

BANK LEUMI LE-ISRAEL B.M.

Periodic Report

For 2022

Regulation No.	
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2022 Periodic Report

Company:	BANK LEUMI LE-ISRAEL B.M.
Company number at the Registrar of Companies:	520018078
Registered address: (Regulation 25A)	Beit Leumi, 34 Yehuda Halevi St., Tel Aviv 6513616
Email: (Regulation 25A)	David_S@bll.co.il
Tel. 1:	+972-76-885-8111
Tel. 2:	+972-76-885-9419
Fax: (Regulation 25A)	+972-76-885-9732
Balance sheet date: (Regulation 9(a))	December 31, 2022
Report date: (Regulations 1 and 7)	March 13, 2023
Financial Statements: (Regulation 9)	The Annual Audited Financial Statements, together with the Independent Auditors' Opinion, are attached and form an integral part of this Report.

Regulation 10C: Use of the Consideration of Securities

1. On January 16, 2022, the Bank issued NIS 1.2 billion par value Bonds Series 179 of NIS 1 par value each, by expansion of the series, and a total of NIS 1.8 billion par value Bonds Series 182 of NIS 1 par value each by expansion of the series.

For more information, see Note 25 to the financial statements of the Bank as of December 31 2022, immediate reports on the results of the offering to qualified investors of January 12 2022 (Ref. No. 2022-01-005848 and Ref. No. 2022-01-006241), immediate report on the shelf offering report of January 12 2022 (Ref. No. 2022-01-006301), immediate reports on the results of the public offering of January 13, 2022 (Ref. No. 2022-01-006916), and a status of capital report of January 16 2022 (Ref. No. 2022-01-007282).

The offering's proceeds will be used by the Bank at its own discretion.

2. On March 24, 2022, the Bank issued a total of NIS 1.336 billion par value Bonds Series 184 of NIS 1 par value each, a total of NIS 697 million par value registered Commercial Securities Series 1 of NIS 1,000 par value each, and a total of NIS 632 million par value registered Subordinated Bonds Series 405 of NIS 1 par value each.

For more information, see Note 25 to the financial statements of the Bank as of December 31 2022, immediate reports on the results of the offering to qualified investors of March 23, 2022 (Ref. No. 2022-01-033259), immediate report on the shelf offering report of March 23 2022 (Ref. No. 2022-01-033970), immediate report on the results of the public offering of March 24, 2022 (Ref. No. 2022-01-029679), and a status of capital report of March 27, 2022 (Ref. No. 2022-01-035362) and March 28, 2022 (Ref. No. 2022-01-036424).

The offering's proceeds will be used by the Bank at its own discretion.

3. On January 30, 2022, the Bank issued a total of NIS 550 million par value Bonds Series 179 of NIS 1 par value each by expansion of the series, a total of NIS 260.8 million par value Bonds Series 183 of NIS 1 par value each by expansion of the series, and a total of NIS 898 million par value of a new series of Commercial Securities (Series 2) of NIS 1,000 par value each.

4. For more information, see Note 25 to the financial statements of the Bank as of December 31, 2022, immediate reports on the results of the offering to qualified investors of May 26, 2022 (Ref. No. 2022-01-064756), immediate report on the shelf offering report of May 26 2022 (Ref. No. 2022-01-065461), immediate reports on the results of the public offering of May 30, 2022 (Ref. No. 2022-01-066595), and a status of capital report of May 30, 2022 (Ref. Nos. 2022-01-066904 and 2022-01-067105).

The offering's proceeds will be used by the Bank at its own discretion.

5. On June 23, 2022, the Bank issued a total of 90,909,091 shares of NIS 1 par value each, by non-uniform offer to institutional investors, including institutional investors incorporated abroad.

For more information, see Note 25 to the financial statements of the Bank as of December 31 2022, immediate reports on the results of the offering to qualified investors of June 23, 2022 (Ref. No. 2022-01-064756), immediate report on the shelf offering report of June 23, 2022 (Ref. No. 2022-01-077581), immediate reports on the results of the offering of June 23, 2022 (Ref. No. 2022-01-077632), and a status of capital report of June 23, 2022 (Ref. Nos. 2022-01-077713 and 2022-01-079120).

The proceeds of the above issuance are designated to strengthening of the Bank's regulatory capital, to allow it to continue its growth strategy and to maximize value for the shareholders.

6. On July 27, 2022, the Bank issued USD 500 million par value Bonds Series Leumi I-USD2027 of USD 1 par value each.

For further information, see Note 25 to the financial statements of the Bank as of December 31 2022, immediate reports on completion of the pricing process of a possible issuance of senior bonds to institutional investors of July 20, 2022 (Ref. No. 2022-01-092911), immediate report on the terms of the bonds traded on the Tact International of July 27, 2022 (Ref. No. 2022-01-095818), and a status of capital report of July 27, 2022 (Ref. No. 2022-01-095833).

7. The proceeds of the above issuance will be used to support the Group's business growth and/or for other general corporate purposes. On September 12, 2022, the Bank issued a total of NIS 772 million par value Subordinated Bonds Series 405 of NIS 1 par value each, by expansion of the series, and a total of NIS 1.3 billion par value registered Commercial Bonds (Series 3) of NIS 1,000 par value each.

For more information, see Note 25 to the financial statements of the Bank as of December 31 2022, immediate reports on the results of the offering to qualified investors of September 8, 2022 (Ref. No. 2022-01-115021), immediate report on the shelf offering report dated September 8, 2022 (Ref. No. 2022-01-1155501), immediate report on the results of the public offering of September 12, 2022 (Ref. No. 2022-01-116110), and a status of capital report as of September 12, 2022 (Ref. No. 2022-01-116269).

The offering's proceeds will be used by the Bank at its own discretion.

8. On January 18, 2023, the Bank issued a total of USD 500 million par value Subordinated Green Bonds Series Leumi I-\$2033 of USD 1 par value each.

For further information, see Note 25 to the financial statements of the Bank as of December 31 2022, immediate reports on completion of the pricing process of a possible issuance of "green" bonds to institutional investors of January 12, 2023 (Ref. No. 2023-01-006255), immediate report on the terms of the 'green' bonds traded on the Tact International of January 18, 2023 (Ref. No. 2023-01-008694), and a status of capital report of January 18, 2023 (Ref. No. 2023-01-008748).

The proceeds of this issuance will be used to support the Group's growth, refinancing of existing subordinated debts, management of exposures to foreign currency and/or other general needs of the Bank. The Bank intends to use an amount equal to the net proceeds of the issuance to partially or fully finance or refinance eligible green projects according to the Green Bond Framework published on the Bank's website.

Regulation 11 - List of Investments in Shares and Convertible Securities in
Material Subsidiaries
As at December 31, 2022

Company ^(d)	Share class ^{(a)(c)}	No. of shares	Total par value ^(b)	Currency
	Ordinary shares			
Leumi Partners Ltd. ^(c)	A, NIS 0.01	5,084,041,480	50,840,415	NIS

(a) All securities are registered, unless stated otherwise.

(b) In NIS, unless stated otherwise.

(c) The shares are not listed for trade on the stock exchange.

(d) On March 8, 2022, the Bank's Board of Directors approved Bank Leumi UK's recommendation to implement a measure that includes returning the bank license. For further information, see the Bank's immediate reports of March 9, 2022 and December 13, 2022 (Ref. Nos.: 2022-01-027673 and 2022-01-150523, respectively).

Cost in reported amounts	Asset value	Holding rate in securities	The Bank's share in the paid-up capital on a consolidated basis	The share of the Bank and subsidiaries in voting rights
(in NIS thousand)	(in NIS thousand)	%	%	%
1,724,766	3,587,172	30.00	30.00	30.00

Regulation 11 - List of Investments in Shares and Convertible Securities in
Material Affiliates
As at December 31, 2022

Company	Share class ^(a)	No. of shares	Total par value ^(b)	Ownership interest rate of securities in %	The Bank's share in the paid-up capital on a consolidated basis	The share of the Bank and subsidiaries in voting rights
MASAV Ltd.	Ordinary shares	6,250,000	6,250	25.00	25.00	25.00
Automatic Bank Services Ltd.	0.0001 ordinary shares	4,000,000	400	10.00	10.00	10.00

(a) All securities are registered, unless stated otherwise.

(b) In NIS, unless stated otherwise.

Regulation 11 - List of Investments in Bonds* and Capital Notes in
Material Subsidiaries
As at December 31, 2022

Company	Unlinked Capital notes ^(a)	Subordinated bonds ^(b)	Total as of December 31 2022	Net change during the reported year	Total as of December 31 2021	Repayment date
	(in NIS thousand)					
Leumi Partners Ltd.	224,055	-	224,055	1,891	222,164	July 1, 2025
Total	224,055		224,055	1,891	222,164	

Composition:

Amortized cost, for those with a rate

-

Amortized cost, for those without a rate

224,055

Total

224,055

(a) The capital notes are non-convertible.

(b) Subordinated notes include accrued interest, linkage differences and exchange rate differences.

* As of December 31, 2022, there were no investments in bonds.

Regulation 11 - Loans to Material Subsidiaries and Associates as of December 31, 2022

There are no transactions in the reporting period.

Regulation 12 - Changes in Investments in Material Subsidiaries and Associates in the Report Period

Change date	Nature of change	Company	Share class	Total	Currency	Nominal cost In NIS	Reported cost In NIS
April 1, 2022	Merger	Bank Leumi of Israel Corporation	Ordinary shares of USD 0.10	1,899,858	US dollar	789,142,314	2,561,130

Regulation 13 - Income of Material Subsidiaries and the Corporation's Income therefrom as of the Balance Sheet Date(a)

Company	Profit (loss) before provision for income taxes ^(a) (in NIS thousand)	Profit (loss) after provision for income taxes ^(a) (in NIS thousand)	Other comprehensive income (loss) after provision for income taxes ^(a) (in NIS thousand)	Management fees	Interest and linkage differences	
					From loans	From bonds
Leumi Partners Ltd.	379,319	371,977	(20,747)	288	-	1,929
Leumi Partners Underwriters Ltd.	20,986	15,988	-	-	-	-
Total	400,305	387,965	(20,747)	288	-	1,929

(a) As reported by the companies.

Regulation 14 - List of Groups of Balances of Loans Granted as of the Balance Sheet Date, if the Granting of Loans was One of the Corporation's Main Lines Of Business

Please see Note 30(C) to the Bank's Financial Statements.

Regulation 20 - Listed for Trade on a Stock Exchange or Trading has Ceased

For details about securities issued by the Bank during the reporting year, please see Regulation 10C above.

On January 23, 2022, ordinary share of the Bank that were registered in the name of a shareholder in the Bank's register of shareholders were listed for trading. For additional information, please see the Bank's immediate report dated January 23 2022 (Ref. No.: 2022-01-010288).

Regulation 21 - Compensation of Interested Parties and Senior Officers in the Corporation

- A.** For more information regarding the compensation of the Chairman of the Board of Directors and the Group's five highest paid senior officers, please see the Senior officer Compensation section in the Corporate Governance Report above.
- B.** On the matter of the entitlement of the Bank's directors and officers, including the President and CEO and the Bank's Chairman of the Board of Directors, to indemnity, exemption and directors' and officers' liability insurance, please see Note 26(f) to the above Financial Statements and Regulation 29 below.
- C.** The total amount of directors' wages (except for the Chairman of the Board of Directors) and the expenses reimbursed to them, or which they were entitled to receive from the Bank, a subsidiary or affiliate, for 2022, which do not exceed the amounts normally accepted, is approximately NIS 5.4 million. Directors' wages, excluding the wages of the Chairman of the Board of Directors, are based on the provisions of the Companies (Rules on Compensation and Expenses for an External Director) Regulations 2008 [for more information see Sections 53 and 54 of the Bank's Officer Compensation Policy approved by a special general meeting of the Bank's shareholders on December 23 2019 (see immediate report of November 10 2019 regarding the convening of an extraordinary general meeting of the Bank's shareholders (Ref. No. 2019-01-096531), and the Bank's immediate report of December 23 2019 about the results of the general meeting (Ref No. 2019-01-112809)].
- D.** On September 21, 2022, following the Compensation Committee's approval, the Bank's Board of Directors approved an amendment to the terms of tenure of the Chairman of the Board, valid from October 10, 2022, due to an amendment to Provision 301A according to which the revised terms of tenure of the Chairman of the Board shall no longer include rights in respect of non-competition and notice, and that the Chairman of the Board will be entitled to reimbursement of expenses according and subject to Provision 301A. It should be noted that the amendment to the terms of tenure of the Chairman of the Board do not derogate from the existing rights under the Chairman of the Board's terms of tenure approved by the general meeting on December 23, 2019. For additional information, please see the Bank's immediate report dated September 22, 2022 (Ref. No.: 2022-01-120415).
- E.** On 2022, the general meeting of the Bank approved the compensation policy for the Bank's officers that will apply between 2023 and 2025, subsequent to receipt of the recommendation from the Compensation Committee of May 16, 2022 and the recommendation from the Board of Directors of June 1, 2022. For information on the revised compensation policy, see the immediate report on the general meeting of July 14, 2022 (Ref. No.: 2022-01-089413). For the results of the general meeting, see the immediate report of August 4, 2022 (Ref. No.: 2022-01-099364).
- F.** For information on the issuance of registered Options (Series A) not listed on the Tel Aviv Stock Exchange Ltd. to 13 Bank officers (non-directors and not the CEO), see Regulation 10C.

Regulation 21A - Control of the Corporation

As of March 24 2012, Leumi is defined by law as a banking corporation without a controlling core, and no shareholder meets the definition of a controlling shareholder of the Bank.

For up-to-date information on interested parties' holdings in the Bank as of December 31 2022, please see the immediate report dated January 5 2023 (Ref. No. 2023-01-003621), Status of Holdings of Interested Persons and Senior Officers. See also the report on the list of holders of significant means of control as at December 31, 2022, dated January 5, 2023 (Ref. No. 2023-01-003621).

Regulation 22 - Transactions with a Controlling Shareholder

As stated above, since March 24 2012, the Corporation was defined a banking corporation without a control core.

Regulation 24 - Holdings of Interested Parties and Senior Officers

- A. For information about the holdings of interested parties and senior officers in the Bank as of December 31 2022, see immediate report on the status of interested parties and senior officers' holdings in the Bank of January 5 2023 (Ref. No. 2023-01-003621).
- B. The Bank's capital includes 71,824,258 treasury shares that do not grant any rights in capital or voting. For more information about the dormant shares, see Note 25 to the Bank's financial statements as of December 31 2022

Regulation 24A - Registered Capital, Issued Capital and Convertible Securities

As of the report date, the Bank's authorized share capital is 3,215,000,000, the issued share capital is 1,615,629,355, of which 71,824,258 are treasury shares that do not grant control in capital or voting rights.

For further information about the Bank's registered capital, issued capital, dormant shares, and convertible securities, see Note 25 to the Bank's financial statements as of December 31 2022, an immediate report by the Bank on the Status of Capital and Registers of Securities in the Corporation and Changes Therein, dated January 18 2023 (Ref. No. 2023-01-008748).

For information about the Bank's convertible securities, see Note 25 to the Bank's financial statements as of December 31 2022.

Regulation 24B - The Corporation's Shareholder Register

For the Bank's shareholder register, please see the immediate report dated January 18, 2023, Status of Capital and Registers of Securities of the Corporation and Changes Therein (Ref. No. 2023-01-008748).

Regulation 26 - The Directors of the Corporation¹

The information is correct as of the report's date of publication.

Director's name	Dr. Samer Haj Yehia	Sasson Elya
Date of commencement of term of office	September 30, 2014 ²	November 1, 2021
ID No.	024770364	058857178
Date of birth	September 28, 1969	December 13, 1964
Address for serving court documents	Beit Leumi, 34 Yehuda Halevi St., Tel Aviv 6513616	Beit Leumi, 34 Yehuda Halevi St., Tel Aviv 6513616
Citizenship	Israeli and American	Israeli
Membership in Board of Directors Committees	Chairman of the Board, the Credit and Business Committee and the Gatekeepers Interface Committee ³ . Member of the Risk Management Committee, IT and Technological Innovation Committee, Resource Committee and Procedure Committee ⁴ .	Chairman of the IT and Technological Innovation Committee ⁵ Member of the Audit, Compensation and Risk Management Committees.
ED as defined by the Companies Law	No	Yes
Independent Director as defined by the Companies Law	No	Yes
External Director pursuant to Proper Conduct of Banking Business Directive 301	No	Meets the qualifications for an external director pursuant to Proper Conduct of Banking Business Directive 301.
Has accounting and financial expertise and professional qualifications	Yes	Accounting and financial expertise - No Professional qualifications - Yes
Employee of the Bank, a subsidiary, related company or an interested party of the Bank	No	No

¹ For more information on changes during or subsequent to the reporting period, see the chapter dealing with changes in the Board of Directors.

² Dr. Haj Yehia ended his first term as a director at the Bank on September 29, 2017 and began his second term at the Bank on October 30, 2017. Dr. Haj Yehia was appointed Chairman of the Board of Directors on July 22, 2019. Dr. Haj Yehia completed his second term as a director in the Bank on October 29, 2020 and began his third term in office in the Bank on October 30, 2020.

³ Started serving as Chairman of the Gatekeepers Interface Committee on January 1, 2023 upon its establishment.

⁴ Until December 31, 2022, he served as a member and Chairman of the Risk Management Committee and the IT and Technological Innovation Committee, and from January 1, 2023, he served as a member of these committees.

⁵ He started serving as Chairman of the IT and Technological Innovation Committee on January 1, 2023.

Director's name	Dr. Samer Haj Yehia	Sasson Elya
Education	<p>A PhD in economics, specializing in econometrics and finances, from MIT, MA, USA.</p> <p>M.B.A, major: Banking and Finance, from The Hebrew University, Jerusalem, summa cum laude.</p> <p>MA, Economics, major: Macroeconomics and International Trade, The Hebrew University, Jerusalem, with honors.</p> <p>LL.B., The Hebrew University, Jerusalem.</p> <p>BA in Accounting and Economics, The Hebrew University, Jerusalem, with honors.</p> <p>Training, Fourth Year of Accounting Studies - from the Tel Aviv University.</p> <p>CFA, qualified for financial analysis by the CFA Institute, USA.</p>	<p>M.B.A. specializing in IT, from Bar Ilan University. Bachelor's degree in computer sciences and economics from Bar Ilan University. A Tel Aviv University directors and officers course.</p>
Employment during the last five years and list of corporations in which he served as director	<p>Chairman of the Board of Directors - Bank Leumi le-Israel B.M.</p> <p>Lecturer at Reichmann University (public benefit company)⁶.</p> <p>Owner, CEO and Chairman of the Board of Directors of S.H. Eden International Business Management and Consulting Ltd.</p> <p>Until July 2019 - External director, ED, Chairman of the Audit Committee and Chairman of the Financial Statements Committee at Strauss Group Ltd., Member and Chairman of the Audit Committee of Hadassah Medical Organization (PBC).</p> <p>Advisor to the shareholder in Bond I.T. Ltd., Plenum member and Chairman of the Audit Committee, Council for Higher Education and Director in Big Shopping Centers Ltd.</p> <p>Until December 2018, Member of the Search Committee for a Director of the Authority for Economic Development in the Minority Sector at the Ministry of Social Equality.</p>	<p>Member of the Advisory Board at Velotix. Until February 2021, Director and Head of the IT Department at the Prime Minister's office.</p> <p>Owner and director of Sasson Elya Ltd since January 2022.</p> <p>Member of the Advisory Board at Logishar International Trade Ltd. since May 2022.</p> <p>Partner and director of Patool AI Ltd since November 2022.</p>

⁶ Formerly the Interdisciplinary Center Herzliya (PBC).

Director's name	Avi Bzura	Dr. Shmuel Ben Zvi
Date of commencement of term of office	November 9, 2020	July 29, 2015 ⁷
ID No.	058623547	056231475
Date of birth	January 26, 1964	April 6, 1960
Address for serving court documents	Beit Leumi, 34 Yehuda Halevi St., Tel Aviv 6513616	Beit Leumi, 34 Yehuda Halevi St., Tel Aviv 6513616
Citizenship	Israeli	Israeli
Membership in Board of Directors Committees	Member of the Risk Management Committee, Audit Committee and IT and Technological Innovation Committee.	Member of the Credit and Business Committee, Resources Committee, and IT and Technological Innovation Committee.
ED as defined by the Companies Law	No	No
Independent Director as defined by the Companies Law	No	Yes
External Director pursuant to Proper Conduct of Banking Business Directive 301	No	Yes
Has accounting and financial expertise and professional qualifications	Yes	Yes
Employee of the Bank, a subsidiary, related company or an interested party of the Bank	No	No
Education	Academic education - BA in Economics and Business Administration, Tel Aviv University, M.B.A, Bar Ilan University.	Academic education - PhD. in Economics and Macroeconomics, M.A. in Economics and B.A. in Economics and Statistics from Tel Aviv University, postdoctoral fellowship at MIT - AMP advanced management program, HBS, M.A. in National Security, National Security College of the Haifa University.

⁷ On July 8, 2021, the Bank received a notice from the Banking Supervision Department, stating that in light of the expected decrease in the number of Bank directors when Dr. Shmuel Ben Zvi's three-year term as an External Director expires under Directive 301, on July 28, 2021, which will put the number of directors at nine, a lower number than the required number of directors for a banking corporation without a controlling block according to the notice, under Section 22(B) of Directive 301; by its power under Section 11 E(A)(6) of the Banking Ordinance, 1941, the Banking Supervision Department confirms that Dr. Ben Zvi will continue serving in his position for a term of three months of the expiration of his term as noted above, or until the number of directors is supplemented into the appropriate number as said (after holding a general meeting in which Dr. Ben Zvi was proposed as a candidate for reelection), according to the sooner. In addition, it was noted that if Dr. Ben Zvi is elected for an additional term at the 2021 annual general meeting and his appointment is approved, his term will begin on the date in which the term was extended as aforesaid. In the Bank's annual general meeting for 2021, held on September 13, 2021, it was resolved to appoint Dr. Shmuel Ben Zvi as an external director, as set forth in Directive 301, for a 3-year term. On October 27 2021, the Bank received the Banking Supervision Department's non-objection letter for Dr. Shmuel Ben Zvi's appointment as External Director. Accordingly, and according to the notice received from the Banking Supervision Department's notice on July 8, 2021, as described above, his third term will commence on July 29, 2021 (the day after the end of his second term).

Director's name	Avi Bzura	Dr. Shmuel Ben Zvi
Employment during the last five years and list of corporations in which he served as director	<p>Owner and CEO B.D.R.M. Finance Ltd. (through January 2021, the company held 14% of the shares of Massey Ltd. and has 30% holdings held in blind trust by a third party in Pit-ron B.A Advanced Finance Solutions). External lecturer at the Department of Business Administration, Kiryat Ono Academic College.</p> <p>Shareholder and director at 2D Generation Ltd.</p> <p>Through November 2020 - Chairman of the Board of Directors at Gibui Holdings Ltd.</p> <p>Through March 2020 - CEO Gibui Eitan Ltd.</p> <p>Through December 2019 - ED at Kadimastem Ltd.</p>	<p>Owner and manager of Shmuel (Muli) Ben Zvi Ltd.</p> <p>Independent director at Sol-Gel Technologies Ltd. Independent director at VBL Therapeutics Ltd. (Vascular Biogenics Ltd.) and observer on the Board of Directors of Feelbetter Ltd.</p> <p>Independent director and Chairman of the Audit Committee of Protalix Bio Therapeutics Inc. since July 2022.</p> <p>Director at Finyx Quants Ltd. since January 2023.</p> <p>Through July 2020 - a member of the National Infrastructure Forum for Research and Development (Telem) professional committee for considering the need and feasibility of establishing nano-satellite R&D infrastructure. Through May 2020 - member of the Advisory Committee at Bambi Dynamic Ltd. Through March 2019 - Chairman of the Advisory Board of Living Box. From December 2017 until February 2018 - a member of the Audit Committee and from February 2018 through September 2019 - member of the executive committee at Global Entrepreneurship Network Israel (Registered Association).</p>
Additional experience beyond the above showing accounting and financial expertise and professional qualifications	<p>Between 2008-2011, CEO of the Bank of Jerusalem. 2008-2006 - Executive VP at Bank Hapoalim, Head of the Retail Credit and Mortgages Division of Bank Hapoalim.</p> <p>Acted as Chairperson of the Balance Sheet and Financial Statements Committee at PLT Finances Ltd. between 2014 and 2017.</p> <p>Chairperson of the Balance Sheet Committee at Kadimastem Ltd. (2017-2011).</p>	<p>Performed a key function in the preparation of financial statements at a large global corporation (Teva) and in analyzing financial statements of competitors and companies considered for acquisition. He managed financial operations by virtue of his responsibility for Teva's treasury, including work with banks in many fields. Member of the Audit Committee, which is also the Balance Sheet Committee in three public companies: Bank Leumi le-Israel B.M. (2015-2020), Sol-Gel Technologies Ltd., and VBL Therapeutics Ltd., and Chairman of the Audit Committee, which is also the Financial Statement Committee at Protalix Biotherapeutics.</p>
Is he/she a relative of another interested party in the company?	No	No

Director's name	Tamar Gottlieb	Esther Dominissini
Date of commencement of term of office	August 26, 2015 ⁸	January 17, 2017 ⁹
ID No.	054584198	060525441
Date of birth	January 27, 1957	April 22, 1950
Address for serving court documents	Beit Leumi, 34 Yehuda Halevi St., Tel Aviv 6513616	Beit Leumi, 34 Yehuda Halevi St., Tel Aviv 6513616
Citizenship	Israeli	Israeli
Membership in Board of Directors Committees	Chairperson of the Audit and Financial Statement Committee and member of the Credit and Business, Resources, Compensation, and Gatekeepers Interface Committees. ¹⁰	Chairperson of the Resources Committee and member of the Compensation, Procedure, Risk Management, and IT and Technological Innovation Committees ¹¹ .
ED as defined by the Companies Law	Yes	No
Independent Director as defined by the Companies Law	Yes	No
External Director pursuant to Proper Conduct of Banking Business Directive 301	Meets the qualifications for an external director pursuant to Proper Conduct of Banking Business Directive 301.	No
Has accounting and financial expertise and professional qualifications	Yes	Yes
Employee of the Bank, a subsidiary, related company or an interested party of the Bank	No	No

⁸ On August 26, 2015, Ms. Gottlieb began serving as an external director at the Bank in accordance with the provisions of the Companies Law (hereinafter: "ED"). On August 25 2018, Ms. Gottlieb ended her first term as an ED at the Bank. On October 15, 2018, Ms. Gottlieb's second term as an ED at the Bank began on this date; for details, see an immediate report dated October 15, 2018 (Ref. No. 2018-01-096549). On October 15, 2021, Ms. Gottlieb's third term as an ED at the Bank began; for details, see an immediate report dated November 1, 2021 (Ref. No. 2021-01-161814).

⁹ On January 17, 2017, Ms. Dominissini started serving a director with non-external director status pursuant to Section 11D(a)(2) of the Banking Ordinance (hereinafter - "Other Director"), for a 3-year term. On January 16, 2020, Ms. Dominissini's first term as a director in the Bank ended. On January 16, 2020, Ms. Dominissini's second term as a director at the Bank began. On January 16, 2023, Ms. Dominissini's third term as a director at the Bank began.

¹⁰ Started serving as a member of the Gatekeepers Interface Committee on January 1, 2023.

¹¹ Since January 1, 2022, Ms. Dominissini is the Chairperson of the Resources Committee.

Director's name	Tamar Gottlieb	Esther Dominissini
Education	Academic education - M.A. in Economics from Indiana University Bloomington, Indiana, USA. B.A. in International Relations from the Hebrew University of Jerusalem.	Academic education - B.A. in Sociology (including psychology and education units) Hebrew University Jerusalem, B.A in Social Work, cum laude (specializing in mental health) - Tel Aviv University; M.A. (completion of studies and duties, without a degree) in Criminal Law and Criminology - Tel Aviv University.
Employment during the last five years and list of corporations in which he served as director	<p>Owner, chairman and co-CEO of Harvest Capital Markets Ltd. Member of the Board of Governors and member of the Board of Directors of the College of Management - Academic Studies; director in Campus Solutions Ltd.; director in Emilia Development (MAOF) Ltd., Director in Plus 500; External director at Extel Limited.</p> <p>Since November 2022, director at Novolog (Pharm-Up 1996) Ltd.</p> <p>Until June 2022 - Chairperson of the Board at Agriculture, Business and Management Holdings Shefayim - Agricultural Cooperative Society Ltd, and director at Hutzot Shefayim - Agricultural Cooperative Society Ltd.</p> <p>Until October 2021 – Independent Director, Arad Investment & Industrial Development Ltd. Through January 2021 - member of the Advisory Board of Nili Capital Management P.E. Ltd.</p> <p>Through April 2019 - external director at Al Bad Massuot Yitzhak Ltd. and independent director in Southern Properties Capital Ltd.</p>	<p>Member of the International Advisory Board of the Jewish People Policy Institute.</p> <p>Acted as Chairperson of the Mifal HaPais Audit Committee until March 2021. Until January 2019 – Representative of the Public at the Jerusalem National Labor Court and ED and Chairperson of Isramco Negev 2 Limited Partnership Audit Committee.</p>

Director's name	Tamar Gottlieb	Esther Dominissini
Additional experience beyond the above showing accounting and financial expertise and professional qualifications	<p>Served in banking corporations for many years. From 1980 to 1991 in the Leumi Group, some years as Deputy CEO of Leumi and Co. Investment Bank Ltd. (currently Leumi Partners Ltd.). From 1997 to 2000 - CEO of a subsidiary of Investec Bank (currently U-Bank which is part of the First International Bank Group), a position which requires understanding of financial statements of banks. As Deputy CEO and head of the offerings department, her position in Leumi and Co. Investment Bank (currently Leumi Partners Ltd.), involved working with the Israel Securities Authority and the Stock Exchange, and required a profound understanding of banks' accounting issues and of the financial statements' structure. 2007 to 2012 - served as a member of the Audit Committee and Financial Statements Review Committee of Leumi Mortgage Bank Ltd; during part of the said period, she served as the Chairperson of that committee.</p> <p>Member and Chairperson of the Audit and Financial Statement Committee at the Bank (member from 2015 until present. Chairperson since November 2018).</p> <p>Also established and managed many companies in the financial areas and in addition, in most companies where she serves as a director, she also serves as a member of the Financial Statement Review Committee and Audit Committee, and she also served as Chairwoman of these committees in some of the companies.</p> <p>Member or chairperson of the Financial Statements Review Committee in many public companies currently and in the past.</p>	<p>Until April 2012 - CEO of the National Insurance Institute; until October 2014 - external director at Harel Insurance Investments and Financial Services Ltd. and ED in EMI - Ezer Mortgage Insurance Company Ltd.; until October 2013 - Chairperson of the Board of Directors of Hadassah Hospitals (Hadassah Medical Organization); until December 2007 - CEO of the Employment Service; and until 2003 - Head of the Human Resources Division and Head of the Community Division of the Israel Police, rank: Major General.</p> <p>Thanks to her experience, qualifications and education at the highest ranks of the public sector and in business boards of directors, in significant scopes, some of them in the insurance and financial field, she possesses skill and understanding in business-accounting issues and financial statements. In addition, Ms. Dominissini approved and signed financial statements at the National Insurance Institute and at the Hadassah hospitals, as CEO and Chairman of the Board, respectively. In Harel Insurance and Finance Ltd. and in EMI Ltd., she served as an ED and was a member of the committee approving the financial statements; in Isramco she served as Chairperson of the Audit Committee and as member of the Balance Sheet Committee that approves the financial statements.</p>
Is he/she a relative of another interested party in the company?	No	No

Director's name	Zvika Naggan	Dan Alexander Koller
Date of commencement of term of office	¹² October 27, 2022	November 13, 2021
ID No.	055486872	028051910
Date of birth	September 17, 1958	September 8, 1970
Address for serving court documents	Beit Leumi, 34 Yehuda Halevi St., Tel Aviv 6513616	Beit Leumi, 34 Yehuda Halevi St., Tel Aviv 6513616
Citizenship	Israeli	Israeli
Membership in Board of Directors Committees	Chairperson of the Compensation Committee ¹³ and member of the Audit Committee ¹⁴ and IT and Technological Innovation Committee. ¹⁵	Chairperson of the Risk Management Committee and member of the Procedure, Resources, and Gatekeepers Interface Committees ¹⁶ .
ED as defined by the Companies Law	Yes	No
Independent Director as defined by the Companies Law	Yes	Yes
External Director pursuant to Proper Conduct of Banking Business Directive 301	No	Yes
Has accounting and financial expertise and professional qualifications	Accounting and financial expertise - No Professional qualifications - Yes	Yes
Employee of the Bank, a subsidiary, related company or an interested party of the Bank	No	No
Education	B.Sc. in Industrial Engineering and Management from The Technion; MBA from Tel Aviv University; MA in Cyber Politics & Government from Tel Aviv University; Advanced Executive Program, Kellogg, Northwestern.	Graduate and Masters's degrees in social sciences, specializing in economics and business management, from the Hebrew University.

¹² In the Bank's annual general meeting for 2022, held on August 4, 2022, it was resolved to appoint Mr. Zvika Naggan as an External Director, as set forth in the Companies Law, 1999, for a 3-year term. On October 26 2022, the Bank received the Banking Supervision Department's non-objection letter for Mr. Zvika Naggan's appointment, as stated. Accordingly, on October 27, 2022, he started his first term as an external director at the Bank.

¹³ Started serving as Chairperson of the Compensation Committee on January 1, 2023.

¹⁴ Started serving as a member of the Audit Committee on October 27, 2022.

¹⁵ Started acting as a member of the IT and Technological Innovation Committee on January 1, 2023.

¹⁶ On January 1, 2023, started serving as Chairperson of the Risk Management Committee and member of the Gatekeepers Interface Committee.

Director's name	Zvika Naggan	Dan Alexander Koller
Employment during the last five years and list of corporations in which he served as director	Director at Cognyte Ltd. Through July 2018 - director at Claroty Ltd. Through October 2019 - director at Celeno Ltd. and Global-E Ltd.	Chairperson of the Board of Directors and owner of Next Dim Ltd. Member of the Board of Trustees in Hadassah International. Adjunct professor at the Herzliya Interdisciplinary Center. Served as Vice President and Manager of the Financial Markets and International Banking Division at Bank Hapoalim until July 2018.
Additional experience beyond the above showing accounting and financial expertise and professional qualifications	More than thirty years experience in executive management positions in large and complex multinational companies. In-depth knowledge and familiarity with the financial, telecommunication, IT and cyber security industries and experience as an investor and member of the board of start-ups. Former director of Migdal Mutual Funds and presently a director at Cognyte. Between 2011-2014, he was the Executive Vice President Head of the Technology Division at Bank Hapoalim ¹⁷ .	Acted as Chairperson of the Board of Directors in Isracard and Poalim Express; Chairperson of the Board of Directors in Poalim Capital Markets and companies in the Bank Hapoalim Group (in some, member of the Financial Statements Approval Committee); and Chairperson of the Board of Directors in Bank Hapoalim Switzerland.
Is he/she a relative of another interested party in the company?	No	No

¹⁷ The disclosure is according to the amendment to ISA Legal Position No. 105-33, Cyber Related Disclosure, dated October 21, 2018.

Director's name	Prof. Yedidia Stern	Irit Shlomi
Date of commencement of term of office	November 22, 2020	¹⁸ September 19, 2019
ID No.	031285091	053992913
Date of birth	March 13, 1955	June 28, 1956
Address for serving court documents	Beit Leumi, 34 Yehuda Halevi St., Tel Aviv 6513616	Beit Leumi, 34 Yehuda Halevi St., Tel Aviv 6513616
Citizenship	Israeli and British	Israeli
Membership in Board of Directors Committees	Chairperson of the Procedure Committee and member of the Compensation, Procedure, Risk Management, and Credit and Business Committees ¹⁹ .	Member of the Audit Committee, the Credit and Business Committee, and the Procedure Committee. ²⁰
ED as defined by the Companies Law	No	No
Independent Director as defined by the Companies Law	Yes	No
External Director pursuant to Proper Conduct of Banking Business Directive 301	Yes	No
Has accounting and financial expertise and professional qualifications	Yes	Yes
Employee of the Bank, a subsidiary, related company or an interested party of the Bank	No	No
Education	Academic education - Bar-Ilan Law School, J.D. and Harvard Law School, Doctorate (S.J.D.).	Academic education - Graduate of Extended BA program in Economics – from the University of Haifa. M.B.A, specializing in Business Strategy - the Interdisciplinary Center Herzliya (IDC) (in collaboration with Wharton Philadelphia).

¹⁸ On September 19, 2019, Ms. Shlomi started serving as a director with non-external director status pursuant to Section 11D(a)(2) of the Banking Ordinance (hereinafter - "Other Director"), for a 3-year term. On September 19, 2022, Ms. Dominissini's first term as a director in the Bank ended. On September 19, 2022, Ms. Dominissini's second term as a director at the Bank began.

¹⁹ Started serving as a member of the Credit and Business Committee on January 1, 2023.

²⁰ Started acting as a member of the Resources Committee on January 1, 2022.

Director's name	Prof. Yedidia Stern	Irit Shlomi
Employment during the last five years and list of corporations in which he served as director	Shareholder in property companies, professor of law at Bar Ilan university, shareholder and director in Telem-Online Study Programs Ltd., Member and Founder, "Forum Takana", Chair of the Board, Keren Gefen (Registered NGO), and CEO and President of the Jewish People Policy Institute. Until December 2020 - Senior Fellow in The Israel Democracy Institute, owner and director in Yedidia Stern Management and Holdings Ltd., and external lecturer in the Shalem Academic Center (PBC).	CEO and owner of I. Shlomi Consulting Ltd., external director in REIT 1 Ltd., independent director in Carasso Motors Ltd. Through July 2019 - Director at Bank Massad. Through December 2018 - director in Bank Otsar HaHayal. Through September 2018 - independent director in Emilia Development (MAOF) Ltd.
Additional experience beyond the above showing accounting and financial expertise and professional qualifications	Full professor in the Faculty of Law, Bar Ilan University. Specializing in business law (corporate law, corporate governance, corporate acquisition and corporate finance) and public law (constitution, religion and state, civil rights, law and Jewish religious laws, civil education, multiculturalism). Graduate of the Faculty of Law at Bar Ilan University; Harvard Law School, Doctorate (S.J.D.). Graduate of an advanced course for reading and analyzing financial statements and appraising companies. Formerly a director in various companies, acted as a director in Bank Leumi for six years, including 6 years as a member of the Bank's Audit Committee and Financial Statements Committee.	Has 30 years' worth of experience in the banking sector, serving in field and HQ-based jobs in a wide range of banking positions, including Deputy Head of the Corporate Division and Head of the Banking Division (as Executive VP), and member of bank management in First International Bank over a 5-year period. Director on behalf of First International Bank in the subsidiaries Massad and Otsar HaHayal (acted as a member of the Financial Statements Approval Committee) and in Visa CAL. Director at Carasso Motors (independent director), REIT 1 (ED) Chairman of the Audit, Compensation and Financial Statements Committees). Member of the Bank's Audit Committee and Financial Statements Committee. Member or chairperson of the Financial Statements Review Committee in many public companies currently and in the past.
Is he/she a relative of another interested party in the company?	No	No

Regulation 26A - The Corporation's Senior Officers²¹

(a) Senior officers - who serve as members of the corporation's management
The information is correct as of the report's date of publication.

Name of officer	Hanan Shmuel Friedman	Shmulik Arbel	Eyal Efrat
ID number	028765196	024272957	038459269
Date of birth	September 4, 1971	July 23, 1969	March 7, 1976
Date of commencement of term of office	November 1, 2019	²² April 1, 2017	October 1, 2021
The position in the corporation or a subsidiary thereof or a related company thereof or interested party therein; if the senior officer is an independent authorized signatory in the corporation - please state this fact.	President and CEO and member of Management. Director at Leumi Partners, ²³ and observer on the Board of Directors of Valley National Bank.	Deputy CEO, member of management, Head of the Banking Division. Chairperson of the Board of Directors at Pepper Platform Ltd., Leumi UK Holdings and Leumi UK Group Limited, and the Chair of the Governing Body of Bank Leumi (UK) plc. ²⁴	First Executive Vice President, member of management, Head of the Strategy, Digital, Data and Projects Division. Chairperson of the Board of Directors of Leumi Capital Market Services Ltd. ²⁵ , and a director at Maalot Insurance Agency Ltd. and Pepper Platform Ltd. ²⁶
Is the officer an interested party in the corporation or relative of any other senior officer or of any interested party in the corporation?	Yes	No	No

²¹ For more information on changes during the reporting period or thereafter, see the chapter dealing with appointments and retirements.

²² Served as First Executive Vice President, member of management and Head of the Corporate Division until he started serving as Deputy CEO, member of management and Head of the Banking Division on January 1, 2021. For more information, please see the chapter on appointments and retirements in the Bank's 2020 Corporate Governance Report and immediate report on organizational changes and retirements of December 2, 2020 (Ref. No. 2020-01-123313).

²³ Since January 2, 2022, he is a director at Leumi Partners Ltd.

²⁴ Since July 1, 2022, Chairman of the Board of Directors at Leumi UK Holdings and Leumi UK Group Limited, and the Chair of the Governing Body at Bank Leumi (UK) plc. For information on the organizational changes in the UK branch, see the Main Investees Chapter.

²⁵ Since January 26, 2022, Eyal Efrat is the Chairman of the Board of Directors of Leumi Capital Market Services Ltd.

²⁶ Since January 1, 2023, Eyal Efrat is a director at Pepper Platform Ltd.

Name of officer	Hanan Shmuel Friedman	Shmulik Arbel	Eyal Efrat
<p>The officer's education and business experience in the last five years.</p> <p>The details of the senior officer's education shall include the professions or fields in which education was acquired, the institution where it was acquired and the academic degree or professional certificate held by the officer</p>	<p>LL.B and LL.M (without thesis, direct track) - Bar Ilan University.</p> <p>Through November 2022 - member of the Board of Governors of Bar-Ilan University. Through March 2022 - Chairman of the Board of Directors of Bank Leumi of Israel Corporation.</p> <p>Through December 2019 - director in Bank Leumi USA.</p> <p>Through November 2019 - First Executive Vice President, member of management, Head of the Strategy, Innovation and Transformation Division at Leumi.</p> <p>Through October 2019 - director in Investment Services Inc. and Pepper Platform Ltd.</p> <p>Through April 2019 - First Executive Vice President, member of management and Head of the Strategy and Regulation Division at Leumi.</p>	<p>B.A. in Management and Economics and M.B.A. from Tel Aviv University.</p> <p>Through January 2021 - First Executive Vice President, member of management and Head of the Corporate Division at Bank Leumi.</p> <p>Through June 2018 - First Executive Vice President, member of management, and Head of the commercial banking function in the Corporate Division at Bank Leumi.</p>	<p>Bachelor's degree in business management, specializing in IT systems and financing – Ono Academic College.</p> <p>MBA, specializing in financing, from the College of Management and Baruch College, NY.</p> <p>Has a pension advisor certificate. Consultant on the Advisory Board of Scanovate Ltd. Director at Garage Ventures General Partner Ltd.²⁷</p> <p>Until 2021 – Head of the Harel Insurance and Finances Technology Division and Director of 60+ Company, a subsidiary of Harel Insurance and Finances.</p>

²⁷ Since March 31, 2022, Eyal Efrat is a director at Garage Ventures General Partner Ltd.

Name of officer	Eyal Ben-Haim	Bosmat Hana Ben Zvi	Omer Ziv
ID number	027963461	031692916	027771419
Date of birth	February 5, 1971	December 18, 1978	June 6, 1970
Date of commencement of term of office	April 1, 2019	²⁸ September 1, 2016	²⁹ August 16, 2016
The position in the corporation or a subsidiary thereof or a related party thereof or interested party therein; if the senior officer is an independent authorized signatory in the corporation - please state this fact.	First Executive Vice President, Member of Management, Head of Operations and Service Division at Pepper Platform Ltd., director at Leumi UK Holdings and Leumi UK Group Limited. ³⁰	First Executive Vice President, Member of Management, Chief Internal Auditor and Head of the Internal Audit Division.	Executive Vice President, Member of Management, Head of the Capital Markets Division and Chairperson of the Board of Directors of Leumi Partners Ltd.
Is the officer an interested party in the corporation or relative of any other senior officer or of any interested party in the corporation?	No	No	No

²⁸ From April 1, 2017, she served as First Executive Vice President, Member of Management, Chief Risk Officer and Head of the Risk Management Division until she started serving as First Executive Vice President, Member of Management and Head of the Capital Markets Division on January 1, 2021; on February 12, 2023, following on the decision of the board of directors on December 7, 2022 CPA Bosmat Ben Zvi started serving as Chief Internal Auditor and Head of the Internal Audit Division, with First Executive Vice President status in place of Hagit Argov. For more information, please see the chapter on appointments and retirements in the Bank's 2022 Corporate Governance Report and immediate reports on organizational changes and retirements dated December 2, 2020 (Ref. No. 2020-01-123313) and December 7, 2022 (Ref. No. 2022-01-148168).

²⁹ On April 1, 2021, CPA Omer Ziv also started acting as the Chief Accounting Officer, in addition to his service as a member of management and Head of the Bank's Financial Division, meaning he is currently the Head of the Bank's Financial and Accounting Division (following the two divisions' consolidation). On February 12, 2023, following the Bank's Board of Directors' decision of December 7, 2022, CPA Omer Ziv started serving as Executive Vice President and Head of the Capital Markets Division, in place of CPA Bosmat Ben Zvi. For more information, please see the chapter on appointments and retirements in the Bank's 2022 Corporate Governance Report and the immediate reports published by the Bank, dated November 17, 2020 (Ref. No. 2020-01-114871) and December 17, 2022 (Ref. No. 2022-01-148168).

³⁰ Since July 1, 2023, Eyal Ben-Haim serves as a director at Leumi UK Holdings and Leumi UK Group Limited. For information on the organizational changes in the UK branch, see the Main Investees Chapter.

<p>The officer's education and business experience in the last five years. The details of the senior officer's education shall include the professions or fields in which education was acquired, the institution where it was acquired and the academic degree or professional certificate held by the officer</p>	<p>B.A. in Economics - Ben Gurion University. M.B.A. - Tel Aviv University. Through January 2021 - Chairman of the Board of Directors of Pepper Platform Ltd. Through April 2019 - Deputy Head of the Operation Division of Bank Leumi. Through December 2018 - Head of the Operations Department of Bank Leumi. Through March 2018 - Head of the Investments Department of Bank Leumi.</p>	<p>B.A. in Economics, Accounting and Computers - Bar Ilan University. M.B.A. from Tel Aviv University. Graduate of Advanced Management Program (AMP) Program at Harvard University. Member in the Board of Trustees of the Laniado Kiryat Sanz Hospital. Through February 2023 - First Executive Vice President, Member of Management and Head of the Capital Markets Division of Bank Leumi. Through December 2022 - Chairperson of the Board of Directors of Leumi Partners. Through January 2021 - First Executive Vice President, member of management, Chief Risk Officer and Head of the Risk Management Division of Bank Leumi.</p>	<p>CPA, B.A. in Economics and Accounting - The Hebrew University. M.B.A., specializing in Finance and Accounting - The Hebrew University and MSc in Actuarial Science - Haifa University. Through January 2023 - First Executive Vice President, Member of Management, Chief Accountant and Head of the Financial and Accounting Division at Bank Leumi. Through December 2022 - director at Leumi Partners. Through April 2022 - director in Bank Leumi USA.</p>
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Name of officer	Uri Yonissi	Avivit Klein	Liat Shuv
ID number	024619066	024565467	032394140
Date of birth	December 14, 1969	November 8, 1969	September 10, 1975
Date of commencement of term of office	³¹ June 26, 2020	April 1, 2021	January 1, 2018 ³²
The position in the corporation or a subsidiary thereof or a related company thereof or interested party therein; if the senior officer is an independent authorized signatory in the corporation - please state this fact.	First Executive Vice President, member of management, Head of the Mortgages Division. Acts as Chairperson of the Board of Directors of Maalot Insurance Agency Ltd.	First Executive Vice President, member of management, Head of the Human Resources Division. Member of the Yedidey Atidim (Registered Association) Executive Committee.	First Executive Vice President, Member of Management, Head of the Business Division.
Is the officer an interested party in the corporation or relative of any other senior officer or of any interested party in the corporation?	No	No	No

³¹ Acted as the First Executive Vice President, member of management, and Head of the Client Relations Division, subordinate to the Head of the Banking Division, until the start of his term as the First Executive Vice President, member of management, and Head of the Mortgages Division, on January 1, 2022. For more information, please see the chapter on appointments and retirements in the Bank's 2021 Corporate Governance Report.

³² As from January 1, 2018 - served as Chief Compliance Officer and Head of the Compliance and Enforcement Department of the Bank, until starting her service as First Executive Vice President, Chief Risk Officer, Head of the Risk Management Division and member of management on January 3, 2021. From February 15, 2023, following the Bank's Board of Directors' decision of January 9, 2023, CPA Liat Shuv started acting as Head of the Business Division with First Executive Vice President status, in place of CPA Ronen Agassi who tendered his resignation from the Bank. For more information, please see the chapter on appointments and retirements in the Bank's 2022 Corporate Governance Report and the immediate reports dated January 3, 2021 (Ref. No. 2021-01-000684), December 2, 2020 (Ref. No. 2020-01-123313) and January 9, 2023 (Ref. No. 2023-01-004875).

Name of officer	Uri Yonissi	Avivit Klein	Liat Shuv
<p>The officer's education and business experience in the last five years.</p> <p>The details of the senior officer's education shall include the professions or fields in which education was acquired, the institution where it was acquired and the academic degree or professional certificate held by the officer</p>	<p>CPA, B.A in Economics and Accounting - the Hebrew University.</p> <p>Until December 2021, Head of the Bank Leumi Banking Division Customer Relations Division.</p> <p>Through June 2020 - Deputy Head of Retail Banking and Head of the Mortgage Arm at Mizrahi Tefahot Bank Ltd.</p>	<p>BA in Economics, The Hebrew University of Jerusalem. MA in Financial System Management-Public Administration, Clark University, Massachusetts, USA.</p> <p>Through March 2021, Head of the Human Resources Department in the Banking Division and Deputy Head of the Human Resources Division at Bank Leumi.</p> <p>Until January 2020 – Head of the Bank Leumi Banking Division Premium Operation.</p>	<p>CPA, B.A. specializing in accounting and M.B.A. - the College of Management - Academic Studies.</p> <p>Through February 2023 - Chief Risk Officer, Head of Risk Management Division.</p> <p>Through December 2020 - Chief Compliance Officer and Head of the Compliance and Enforcement Department at Bank Leumi.</p>

Name of officer	Jaime Schcolnik	Hagit Argov	Michal Alterman
ID number	012897237	032790362	034509000
Date of birth	June 3, 1968	December 9, 1978	December 19, 1977
Date of commencement of term of office	January 6, 2021 ³³	³⁴ June 17, 2021	³⁵ February 15, 2023
The position in the corporation or a subsidiary thereof or a related company thereof or interested party therein; if the senior officer is an independent authorized signatory in the corporation - please state this fact.	First Executive Vice President, member of management, Head of the Leumi Technologies Division and director in Pepper Platform Ltd.	First Executive Vice President, member of management, Chief Accounting Officer and Head of the Financial and Accounting Division.	First Executive Vice President, member of management, Chief Legal Counsel, Head of the Legal Division, Manager of Legal Risks and Secretary of the Bank and of the Group.
Is the officer an interested party in the corporation or relative of any other senior officer or of any interested party in the corporation?	No	No	No

³³ On January 6 2021, further to the Board of Directors' decision of December 2, 2020, Mr. Jaime Schcolnik started his service as First Executive VP, member of management and Head of Leumi Technologies Division; through that date, Mr. Jaime Schcolnik served as Head of the Cyber Department in the Leumi Technologies Division. For more information, please see the chapter on appointments and retirements in the Bank's 2020 Corporate Governance Report and immediate report on organizational changes and retirements of December 2, 2020 (Ref. No. 2020-01-123313).

³⁴ On June 17, 2021, further to the resolution of the Bank's Board of Directors dated May 5, 2021, CPA Hagit Argov's term as a First Executive Vice President, Chief Internal Auditor and Head of the Internal Audit Division commenced. Until that time, CPA Hagit Argov served as the Head of the Risks, Operation, and Reporting Operating Function. On February 12, 2023, following the Bank's Board of Directors' decision of December 7, 2022, CPA Hagit Argov started serving as Head of the Head Office Financial and Accounting Division, with First Executive Vice President status, in place of CPA Omer Ziv. For more information, please see the chapter on appointments and retirements in the Bank's 2022 Corporate Governance Report and the immediate reports dated June 10, 2021 (Ref. No. 2021-01-098859), June 17, 2021 (Ref. No. 2021-01-102600) and December 7, 2022 (Ref. No. 2022-01-148168).

³⁵ On February 15, 2023, following the Bank's Board of Directors' decision of December 7, 2022, Adv. Michal Alterman started serving as First Executive Vice President, Member of Management, Chief Legal Counsel, Head of the Legal Division, Manager of Legal Risks and Secretary of the Bank and of the Group in place of Adv. Mor. For more information, please see the chapter on appointments and retirements in the Bank's 2022 Corporate Governance Report and immediate report of December 7, 2023 (Ref. No. 2022-01-148168).

<p>The officer's education and business experience in the last five years. The details of the senior officer's education shall include the professions or fields in which education was acquired, the institution where it was acquired and the academic degree or professional certificate held by the officer</p>	<p>B.A. in Computer Science and Economics - Tel Aviv University - and MSc in Computer Science - the Interdisciplinary Center Herzliya (IDC). Through January 2021- Head of the Cyber Department in Leumi Technologies Division at Bank Leumi. Through December 2019 - senior manager at the Israeli Prime Minister's Office.³⁶</p>	<p>CPA, B.A. in Business Administration, specializing in accounting and M.B.A., specializing in accounting - the College of Management - Academic Studies. Through February 2023 - Chief Internal Auditor and Head of the Internal Audit Division at Bank Leumi. Until June 2021, Head of the Bank Leumi Risk Operation, Operating, and Reporting Function. Until July 2018, financial manager at Harel Insurance Company.</p>	<p>Adv. LL.B from Tel Aviv University and BA in Management from Tel Aviv University. MBA in Business Management from Bar-Ilan University. Through February 2023 - Legal Counsel and Head of CEO's Office at Max IT Finance Ltd. Through April 2019 - Legal Counsel at Harel Insurance Company Ltd. and at Dikla Insurance Company Ltd.</p>
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³⁶ The disclosure is according to the amendment to ISA Legal Position No. 105-33, Cyber Related Disclosure, dated October 21, 2018.

Name of officer	Ronen Mori
ID number	059795724
Date of birth	July 4, 1965
Date of commencement of term of office	³⁷ February 15, 2023
The position in the corporation or a subsidiary thereof, a related company or an interested party therein; if the senior officer is an independent authorized signatory in the corporation - please state this fact.	First Executive Vice President, Member of Management, Chief Risk Officer, Head of the Risk Management Division
Is the officer an interested party in the corporation or relative of any other senior officer or of any interested party in the corporation?	No

³⁷ On February 15, 2023, following the Bank's Board of Directors' decision of January 9, 2023, Ronen Mori started serving as Head of the Risk Management Division, with First Executive Vice President status, in place of CPA Liat Shuv. For more information, please see the chapter on appointments and retirements in the Bank's 2022 Corporate Governance Report and immediate report on organizational changes and retirements of January 9, 2023 (Ref. No. 2023-01-004875).

<p>The officer's education and business experience in the last five years. The details of the senior officer's education shall include the professions or fields in which education was acquired, the institution where it was acquired and the academic degree or professional certificate held by the officer</p>	<p>BA in Economics from Bar-Ilan University and MBA in Business Management, Majoring in Finance, from Bar-Ilan University. Directors' Course at Reichman University (formerly the IDC Herzliya). Through February 2023 - Head of the Banking Division and Senior Head of Private Customers in the Banking Division of Bank Leumi. Through November 2022 - 4.5 years as Head of the Commercial Department of the Business Division at Bank Leumi.</p>
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(b) Other senior officers

Name of officer	Pinchas Schatz
ID number	033008483
Date of birth	July 9, 1976
Date of commencement of term of office	³⁸ December 28, 2022
The position in the corporation or a subsidiary thereof or a related party thereof or interested party therein; if the senior officer is an independent authorized signatory in the corporation - please state this fact.	Chief Compliance Officer and Head of the Compliance and Enforcement Department.
Is the officer an interested party in the corporation or relative of any other senior officer or of any interested party in the corporation?	No

³⁸ On December 28, 2022, Pinchas Schatz started acting as Chief Compliance Officer and Head of Compliance and Enforcement in place of Sharon Daniel. For more information, please see the chapter on appointments and retirements in the Bank's 2022 Corporate Governance Report and immediate report of December 28, 2022 (Ref. No. 2022-01-156688).

<p>The officer's education and business experience in the last five years. The details of the senior officer's education shall include the professions or fields in which education was acquired, the institution where it was acquired and the academic degree or professional certificate held by the officer</p>	<p>BA in Computer Science, Communication and Journalism from The Hebrew University. Through December 2022 - Head of the Technology and Future Banking Division at Bank Leumi.</p> <p>Through July 2021 - Head of CEO's Office at Bank Leumi.</p> <p>Through November 2019 - Strategic Project Manager at Bank Leumi.</p>
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Regulation 26B - The Corporation's Authorized Signatories

There are no independent authorized signatories in the Corporation, pursuant to the definition of Section 37(D) of the Securities Law, 1968.

Regulation 27 - The Corporation's Independent Auditors

The Corporation's joint independent auditors are:

Somekh Chaikin KPMG
17 Ha'arba'ah Street
Tel Aviv 6473917

Brightman Almagor Zohar & Co.
132 Menachem Begin Street
Tel Aviv 6701101

In an extraordinary annual general meeting of the Bank held on August 4, 2022, it was decided to reappoint auditing firms Somekh Chaikin (KPMG) and Brightman Almagor Zohar (Deloitte) as joint independent auditors of the Bank for the period from the date of approval by the general meeting until the end of the next annual general meeting of the Bank, and to authorize the Bank's Board of Directors to set their fees.

For further information, see the immediate report on convening of a general meeting dated June 26, 2022 and supplementary immediate report of July 14, 2022 (Ref. Nos.: 2022-01-081190 and 2022-01-089413, respectively) and immediate report on the results of the meeting dated August 4, 2022 (Ref. No.: 2022-01-099364).

Regulation 28 - Changes in the Corporation's Memorandum and Articles of Association

At the Bank's annual general meeting for 2022 held on August 4, 2022, it was decided to approve amendments to the Bank's Articles of Association, the main points of which are as follows: 1) Revision of the outdated terminology appearing in the Articles to more modern and up-to-date terminology; 2) cancellation of provisions that were relevant in the past in the period when the Mandatory Companies Ordinance applied (before it was replaced by the new Companies Law) that are no longer used. 3) Repeal archaic provisions, some of which are no longer relevant in light of existing laws, and some of which even contradict revised legal provisions (including the provisions of the Companies Law and the regulations promulgated by virtue of the Companies Law and Proper Conduct of Banking Business Directives); 4) provisions were added that provide expedients where the Companies Law prescribes dispositive provisions that allow the Company to do so.

For further information, see the immediate report on convening of a general meeting dated June 26, 2022 and supplementary immediate report of July 14, 2022 (Ref. Nos.: 2022-01-081190 and 2022-01-089413, respectively) and immediate reports on the results of the meeting of August 4, 2022 (Ref. No.: 2022-01-099364) and on changes to the Articles of Association of August 4, 2022 (Ref. No.: 2022-01-099367).

Regulation 29 - Recommendations and Resolutions of the Board of Directors and General Meeting

Regulation 29(A) Below are details on the Board of Directors' recommendations presented before the Corporation's general meeting during the reporting year and resolutions that do not require the approval of the general meeting, on matters detailed in this regulation:

- A.** According to the Bank's dividend policy set out in Note 25 to the financial statements, on March 8 2022, May 23 2022, August 15 2022, and November 28 2022 the Bank's Board of Directors approved the distribution of a cash dividend to the Bank's shareholders. For further information about distributions of the dividend, see Note 25 to the financial statements and the Bank's immediate reports concerning distribution of the dividends dated March 8 2022, May 23 2022, August 15 2022, and November 28 2022 (Ref. Nos. 2022-01-027664, 2022-01-062995, 2022-01-103771 and 2022-01-143598, respectively).
- B.** On June 23, 2022, the Bank issued a total of 90,909,091 shares of NIS 1 par value each, by non-uniform offer to institutional investors, including institutional investors incorporated abroad.

For more information, see Note 25 to the financial statements of the Bank as of December 31 2022, immediate reports on the results of the offering to qualified investors of June 23, 2022 (Ref. No. 2022-01-064756), immediate report on the shelf offering report of June 23, 2022 (Ref. No. 2022-01-077581), immediate reports on the results of the offering of June 23, 2022 (Ref. No. 2022-01-077632), and a status of capital report of June 23, 2022 (Ref. Nos. 2022-01-077713 and 2022-01-079120).

- C. For information about the issuance of unlisted options to 108 Bank employees and/or employees of the Bank's subsidiaries, of which 13 officers of the Bank (non-directors and not the CEO) and 95 employees of the Bank and of its subsidiaries, see Note 25. For further information, see the immediate reports of August 16, 2022 and September 4, 2022 (Ref. Nos.: 2022-01-103780 and 2022-01-113179, respectively).
- D. For the decision on modification of the Bank's Articles of Association as required in Regulation 29(a)(3), see the details in Regulation 28 above.

Regulation 29(B) In the reporting year, no resolutions were made by the Corporation's general meeting contradicting the Board of Directors' recommendations on the matters outlined in Regulation 29(A).

Regulation 29(C) In the reporting year, no extraordinary general meeting was held.

Regulation 29A - The Company's Resolutions

Regulation 29A(1) The Bank's Audit Committee and Board of Directors approved guidelines for cases where there is a potential conflict of interest for an officer, as well as criteria for transactions that are not exceptional for the purpose of approving extraordinary transactions pursuant to the Companies Law.

Regulation 29A(1) On April 1, 2022, the merger transaction of Bank Leumi Corporation with Valley National Bancorp (hereinafter - "Valley") was finalized so that subsequent to finalization, the Bank holds 14.2% of the share capital of Valley. The agreements finalized between the Bank and Valley stipulate, among other things: (1) That the Bank has the right to appoint two directors on its behalf on Valley's Board of Directors (as long as the Bank holds over 12.5% of Valley). (2) That the parties will execute participation transactions while providing a solution to the needs of Leumi Group's customers with activity in the USA.

Accordingly, the Bank decided to recommend to Valley that Ronen Agassi, First Executive Vice President of the Bank and former Head of the Business Division, be appointed as a director of Valley on behalf of the Bank. It should be noted that the Companies Law holds that under such circumstances, by virtue of his tenure as a director of Valley, Mr. Agassi should be considered as having a personal interest in participation transactions between the Bank and Valley, but this is permitted subject to compliance with specific terms as specified in Section 255 of the Companies Law, 1999.

Therefore, following receipt of the recommendation of the Bank's Audit Committee, on May 9, 2022 the Bank's Board of Directors passed a framework resolution to allow Mr. Agassi to continue handling participation transactions with Valley on behalf of the Bank with attention to the Bank's position that continuation of handling of such participation transaction by Mr. Agassi is to the Bank's benefit.

For further information about the merger transaction, see immediate reports of September 23, 2021 (Ref. No.: 2021-01-080569), September 1, 2021 (Ref. No.: 2021-01-142482), March 6, 2022 (Ref. No.: 2022-01-026329) and April 3, 2022 (Ref. No.: 2022-01-041695).

Regulation 29A(4)

- A. For details on an indemnity and exemption obligation towards officers of the Bank (directors and other officers, including the Chairman of the Board of Directors and the Bank's CEO), please see Note 26(F) to the Financial Statements.
- B. The framework decision to acquire directors and officers' liability insurance for directors and officers of the Bank and the Group is included in the Compensation Policy for the Bank's officer, which was approved by the Bank's special general meeting on December 23 2019. The Compensation Policy also includes a framework resolution allowing the purchase of a run off liability insurance policy for directors and officers of the Bank and the Group, before transfer, acquisition or formation of control of the Bank by any person or body in any manner and according to the terms of the framework resolution. For more information, please see immediate report dated November 10 2019 regarding the convening of an extraordinary general meeting (Ref. No. 2019-01-096531) and immediate report dated December 23 2019 regarding the results of the general meeting (Ref. No. 2019-01-112809).

Accordingly, on February 23, 2022, after receiving the approval and recommendation of the Compensation Committee, the Bank's Board of Directors approved the renewal of the directors and officers' liability insurance policy in respect of directors and other office holders of the Bank and the Group (D&O), which includes coverage of USD 200 million per claim (including Side A coverage for directors and officers) and restoration at the amount of USD 180 million. The policy that was due to expire on February 28, 2022 was extended under the same terms until April 1, 2022. Accordingly, the following policy term starts on April 2 2022 and ends on April 1 2023.

The updated framework decision to acquire directors and officers' liability insurance for directors and officers of the Bank and the Group is included in the new Compensation Policy for the Bank's officer, which was approved by the Bank's special general meeting on August 4, 2022. The new Compensation Policy also includes a framework resolution allowing the purchase of a run off liability insurance policy for directors and officers of the Bank and the Group, before transfer, acquisition or formation of control of the Bank by any person or body in any manner and according to the terms of the framework resolution. For further information, see the immediate report on convening of a general meeting dated June 26, 2022 and supplementary immediate report of July 14, 2022 (Ref. Nos.: 2022-01-081190 and 2022-01-089413, respectively) and immediate report on the results of the meeting of August 4, 2022 (Ref. No.: 2022-01-099364), included herein by way of reference.

BANK LEUMI LE-ISRAEL B.M.

Signatories' names:

Position:

(1) Omer Ziv



First Executive Vice President
Head of the Capital Markets Division
CFO until February 12, 2023

(2) Hagit Argov



First Executive Vice President
Chief Accounting Officer
Head of Financial and Accounting Division

(3) David Sackstein, Adv.



Head of the Bank's Secretariat

Date: March 13, 2023