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## Q1 2021 FINANCIAL RESULTS PRESENTATION

The conference call does not replace the need to review the latest periodic/quarterly reports in which full information is contained, including forward looking information, as defined in the Israeli Securities Law, and set out in the aforementioned reports.

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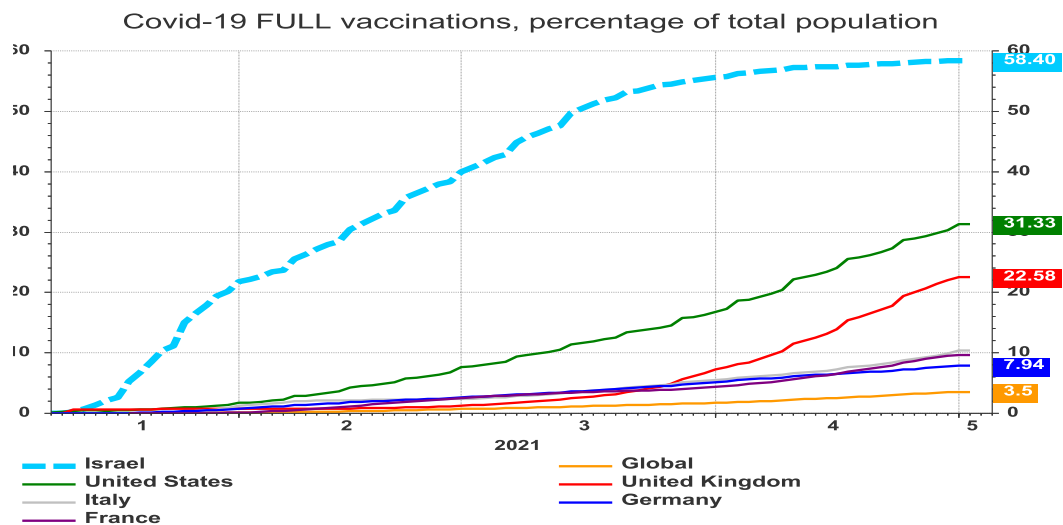
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# Israel Leading Global Vaccination Efforts



## Share of Population Fully Vaccinated



## Relatively Low Impact of COVID-19 in Israel

**COVID-19** – Economy is fully open, almost like pre-COVID in all areas. Israel is leading global vaccination rates per capita.

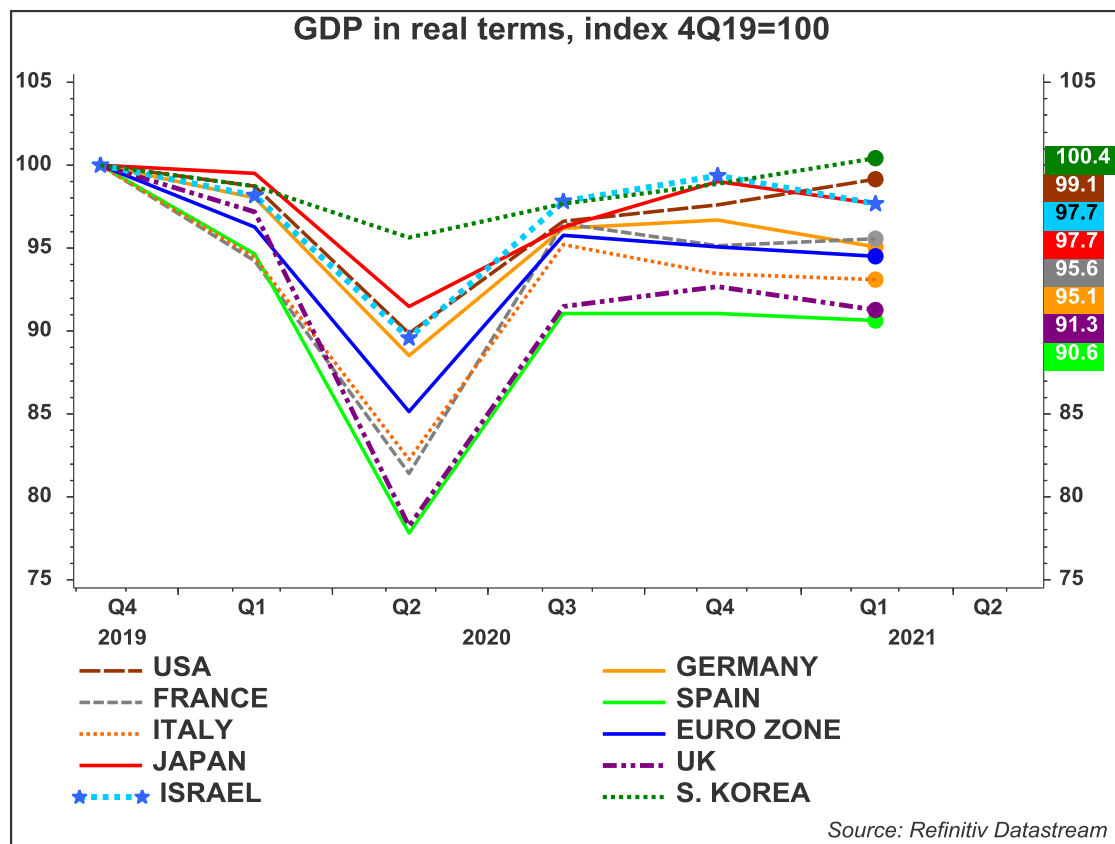
- Below 1,000 (May 25) active cases, down from peak of over 85,000 in early February 2021
- 5.5 million people are fully vaccinated (59% of the population)



# COVID-19, Macroeconomic Factors and Indicators

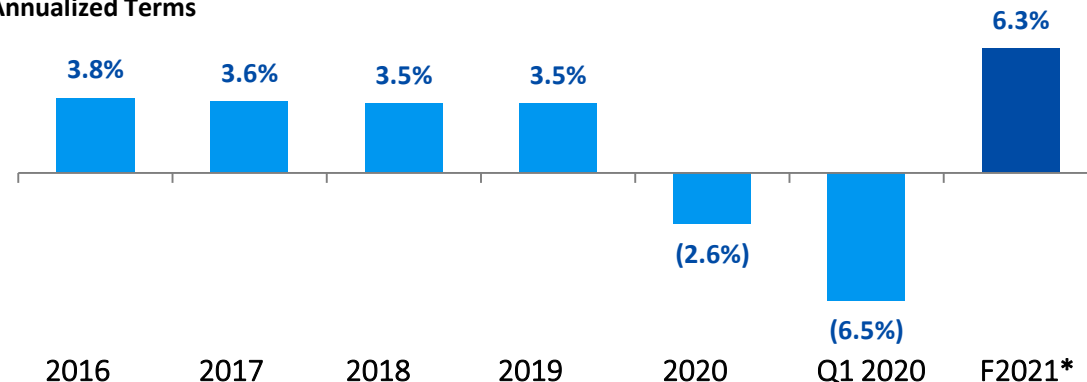
## Resilient Recovery of COVID-19 in Israel

GDP in Q1 2021 was just 2.3% lower than in Q4 2019



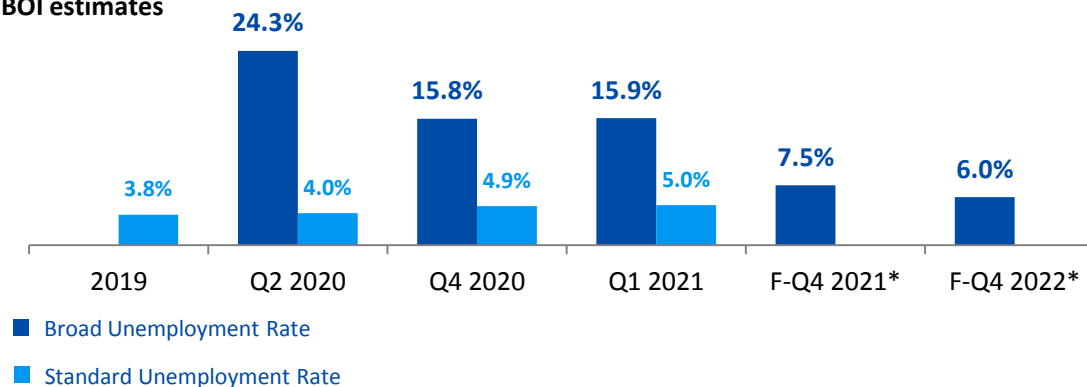
## GDP, Rate of Change, Real Terms

Annualized Terms



## Broad Unemployment\*\*, Age Group 15+

BOI estimates



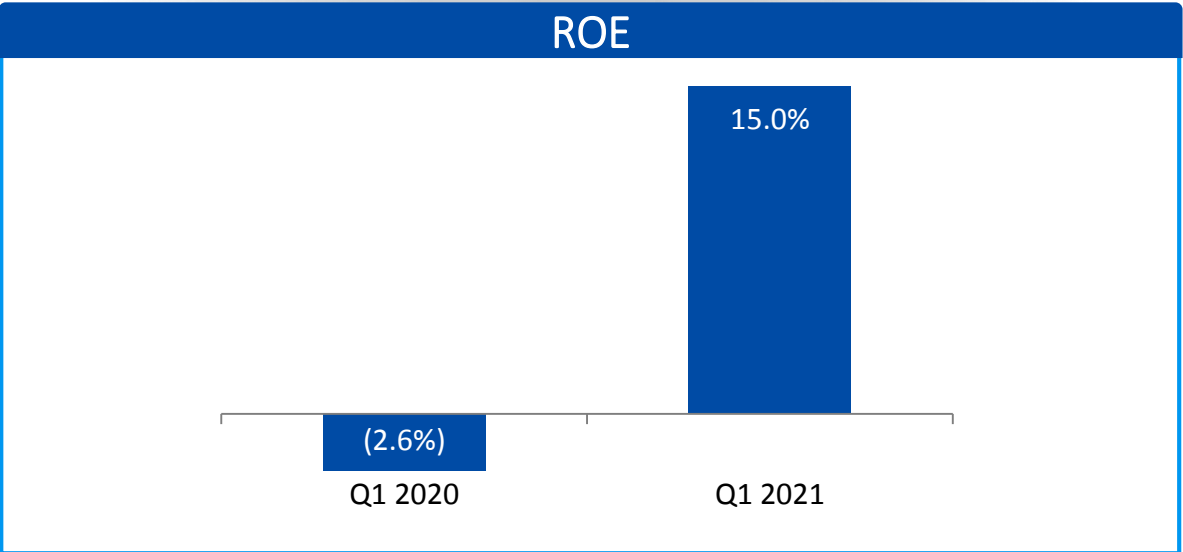
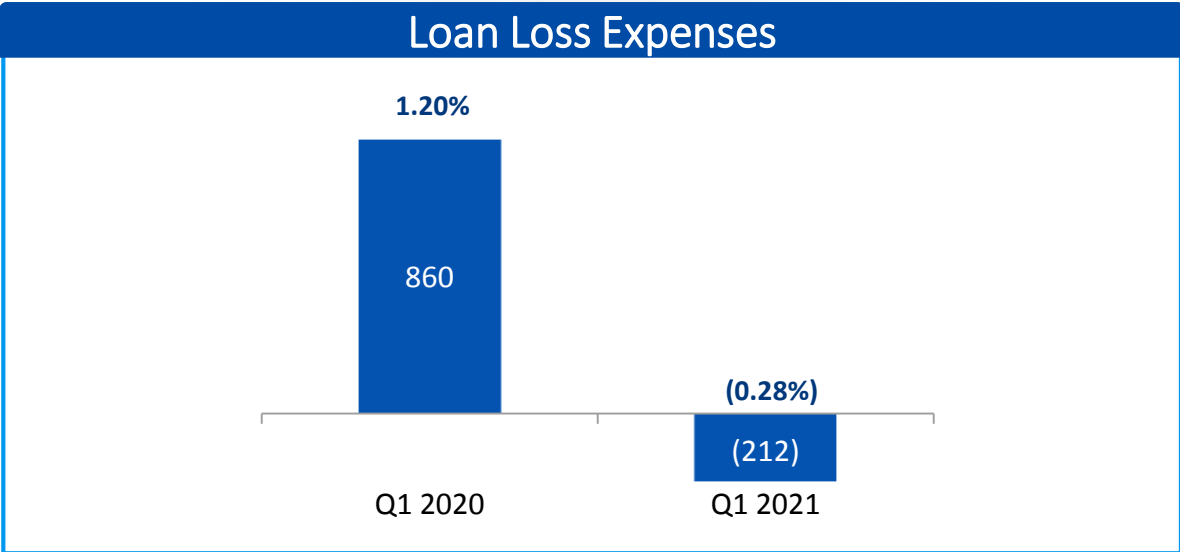
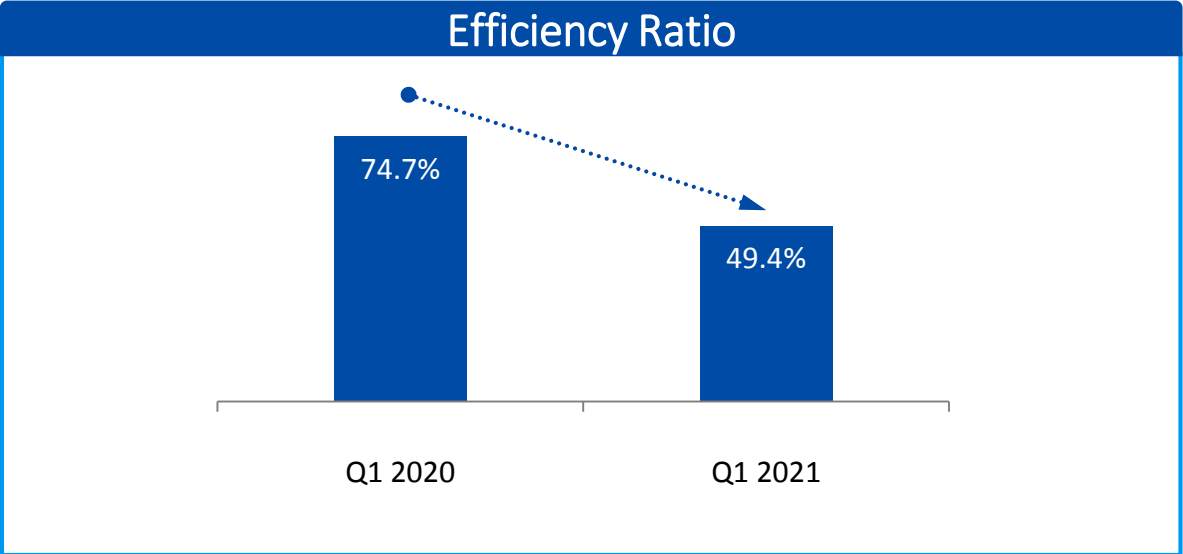
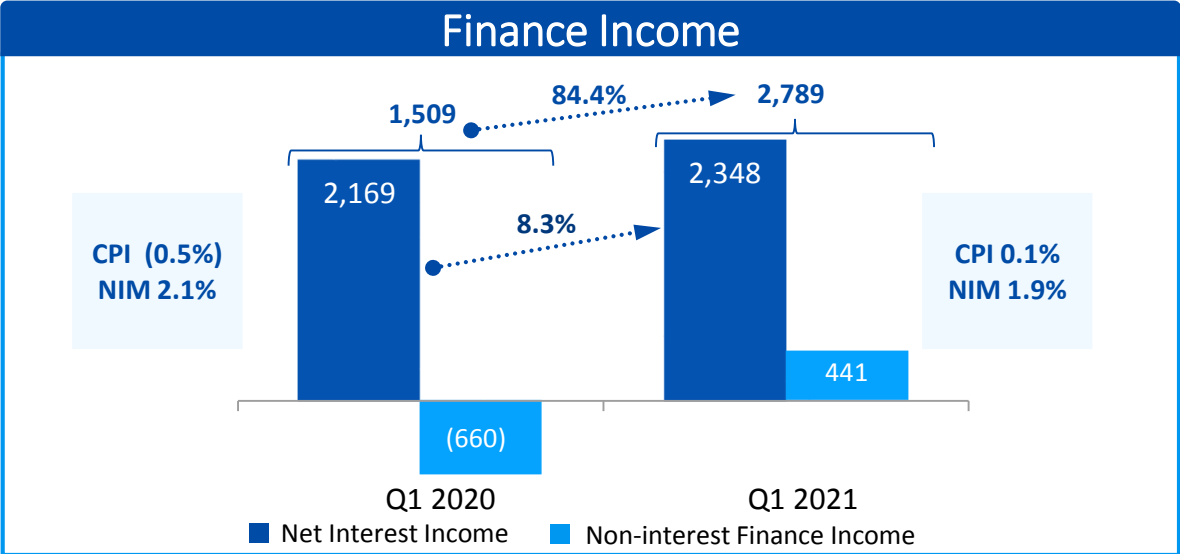
Sources: Refinitiv Datastream, Bank of Israel, Israel Ministry of Finance (MOF), Government Database for the Public data.gov.il.

\*BOI Estimates as of April 19, 2021. CBS figures as of May 18, 2021.

\*\*Broad Unemployment rate includes employees temporarily absent from their places of work due to the coronavirus crisis and those dismissed since March and who do not currently participate in the workforce. 2019 figure measures pre COVID-19 Standard unemployment.



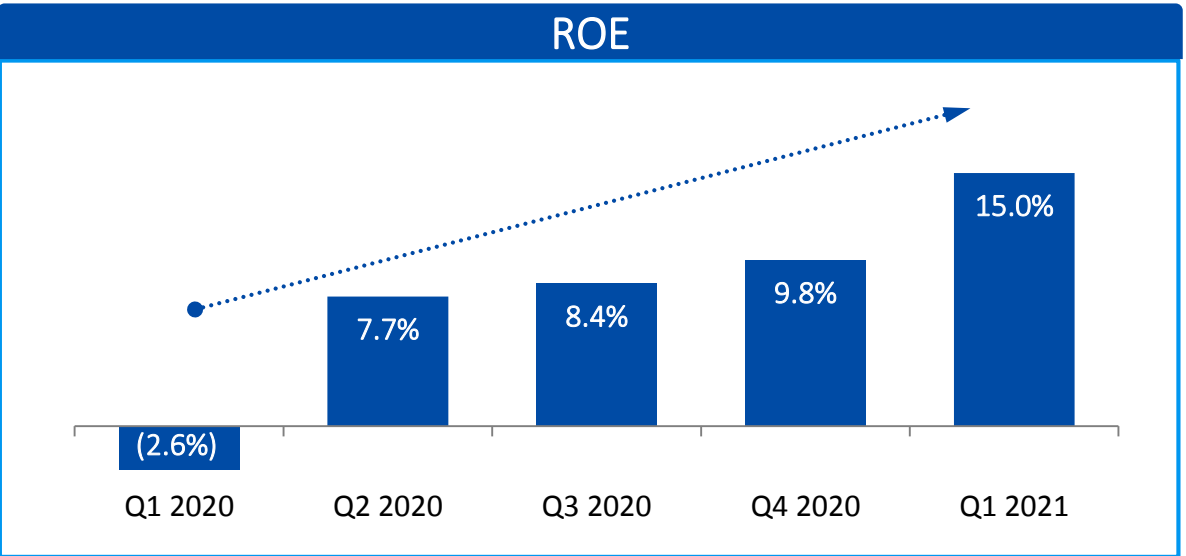
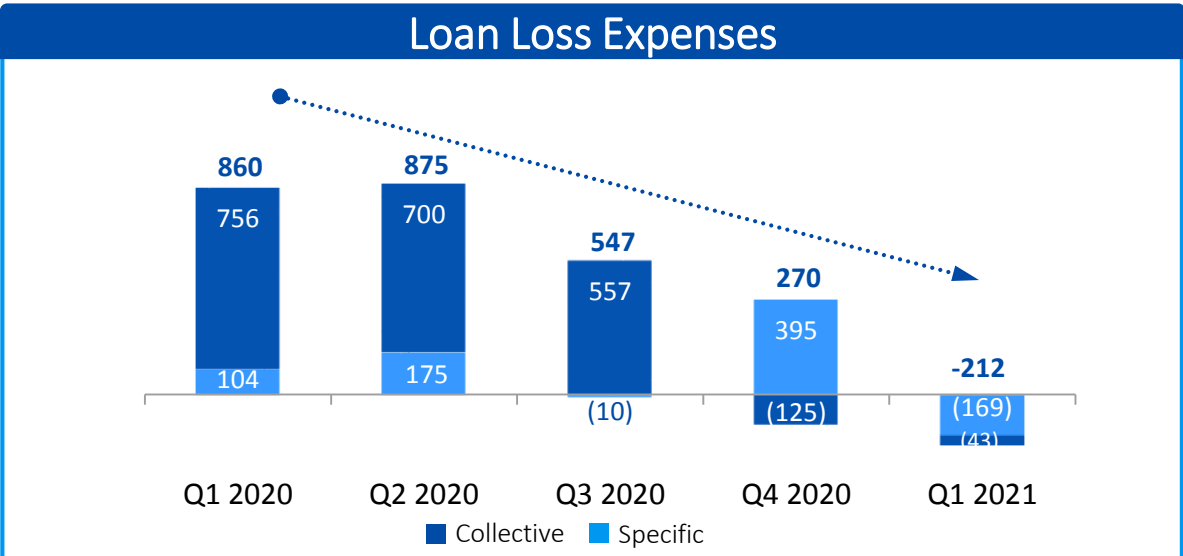
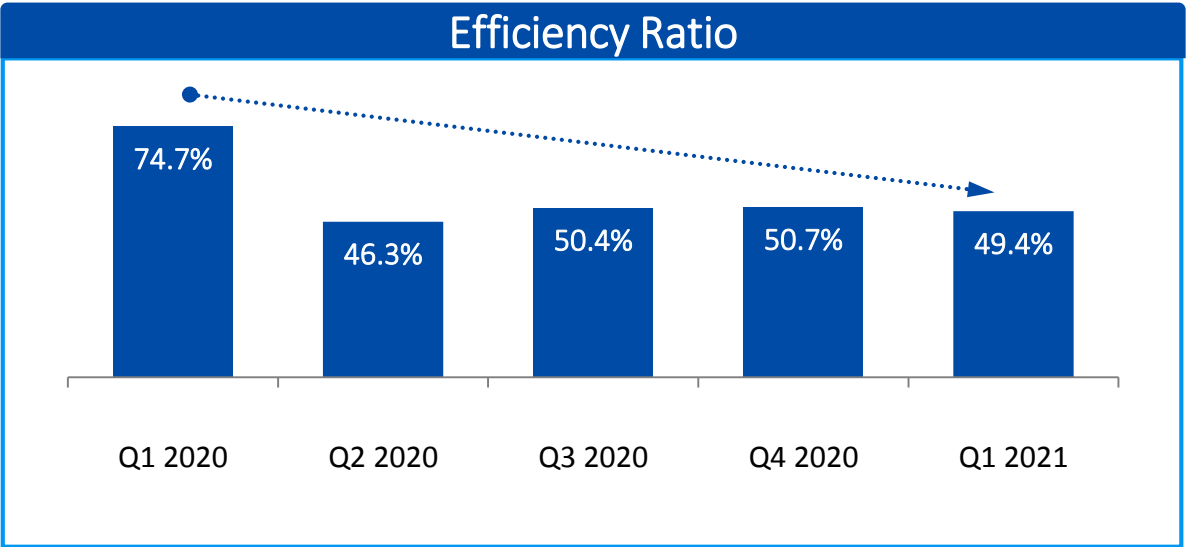
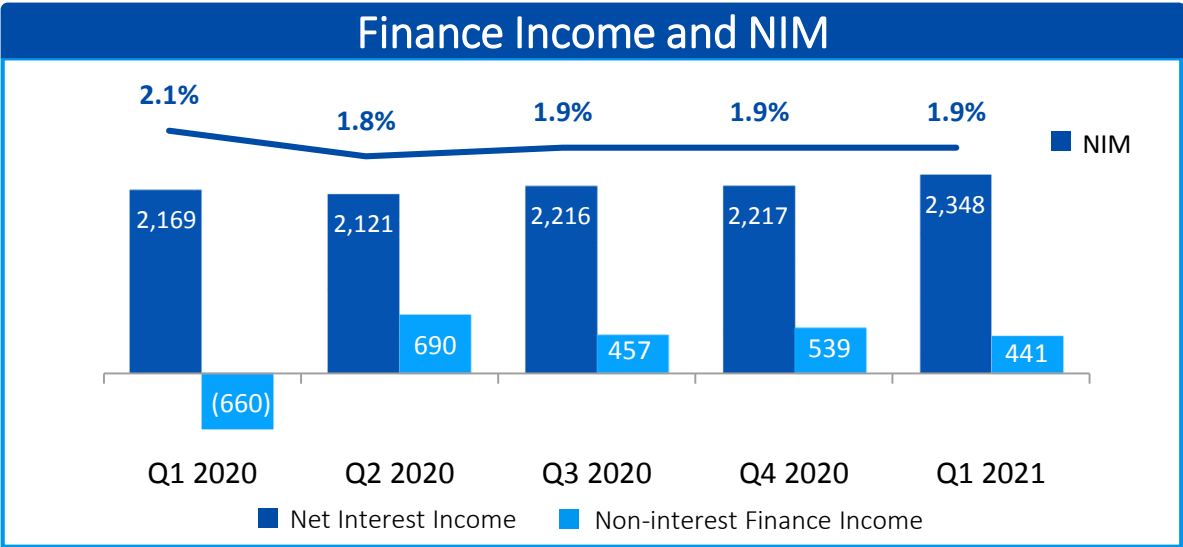
# Q1 2020 vs. Q1 2021 – Key Metrics



(NIS Millions)



# Q1 2020 to Q1 2021 – Key Metrics Development

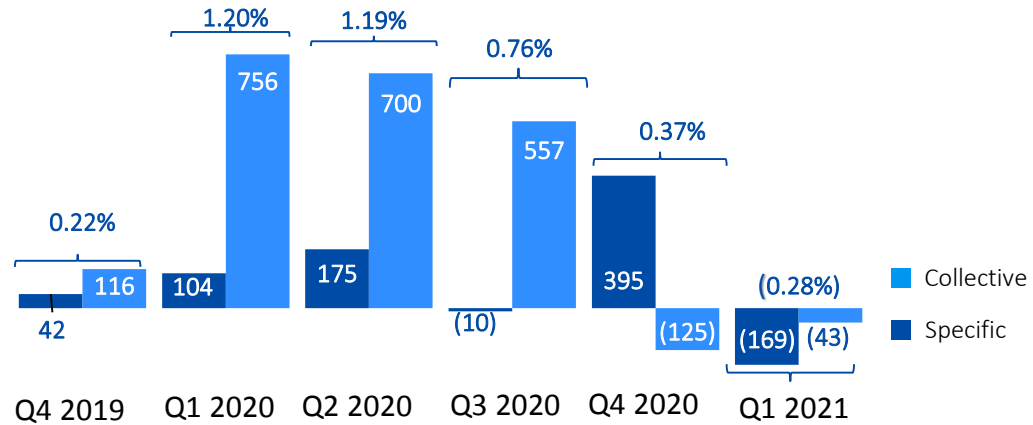


(NIS Millions)

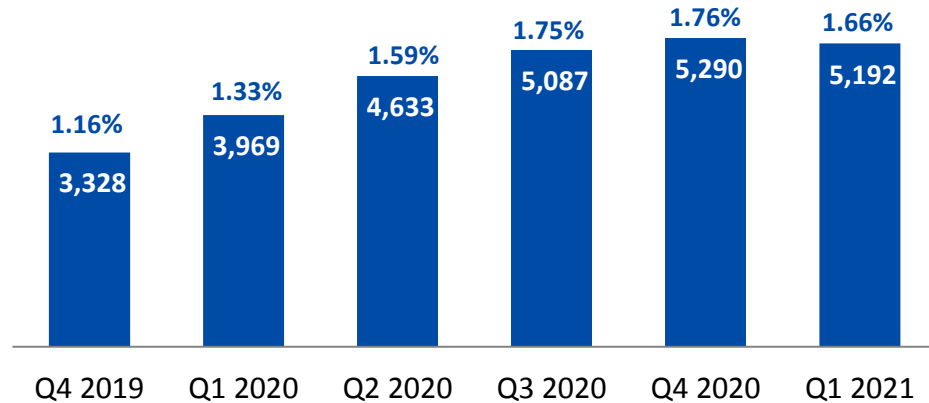


# Monitoring our Loan Portfolio in Light of COVID-19

## Loan Loss Expenses – Q4 2019 through Q1 2021



## Loan Loss Provisions (NIS millions, as % of Loans to the Public)\*

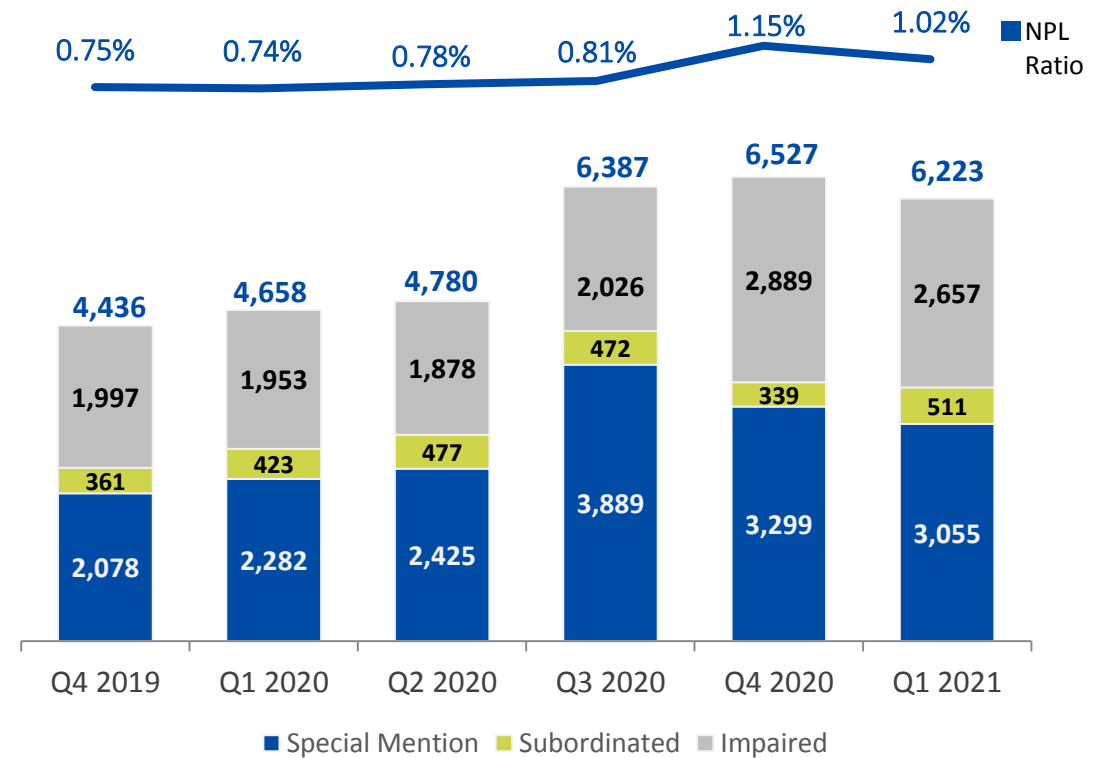


(NIS Millions)

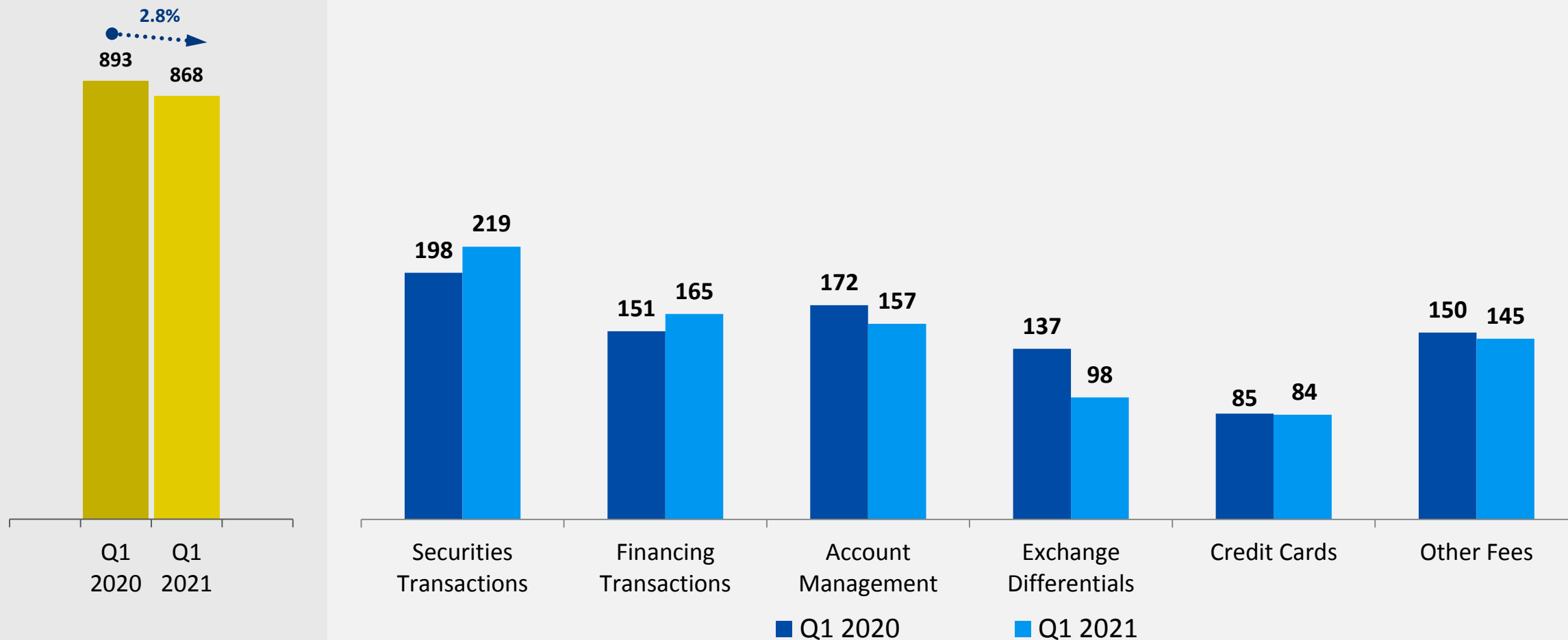
\*Does not include provision for off-balance sheet items

7 Troubled Balance-sheet Credit Risk, Net – Includes the balance sheet items  
NPL ratio: Non-accrual impaired loans to the public/Total loans to the public,

## Troubled Balance-sheet Credit Risk, Net and NPL Ratio



# Fees and Commissions Performance Year-over-Year

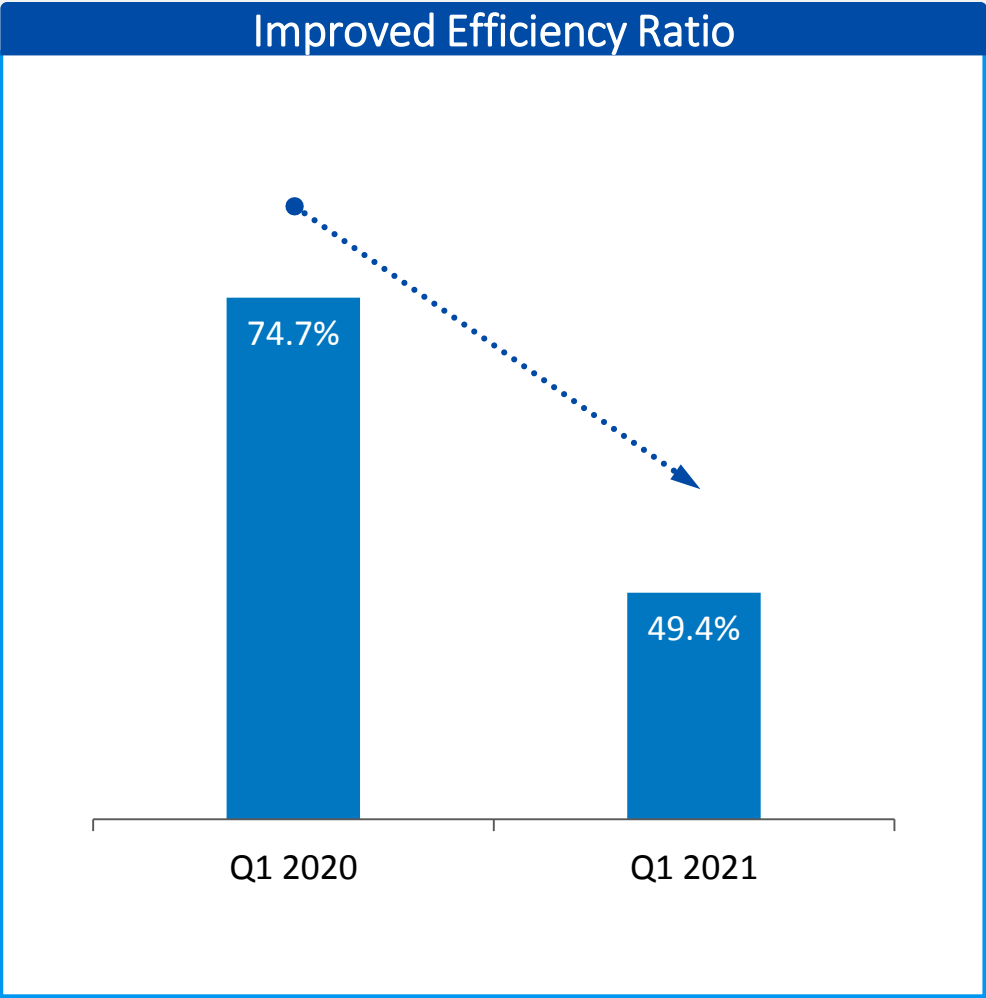
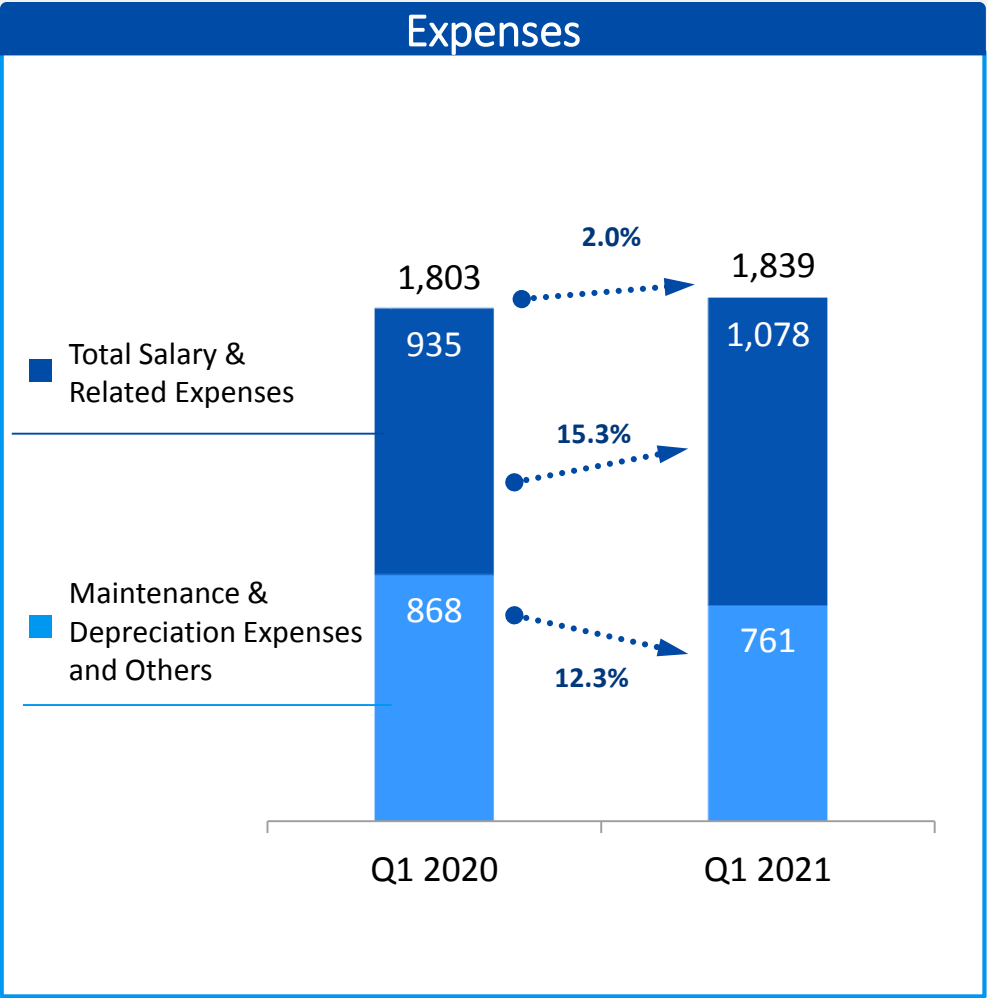


(NIS Millions)





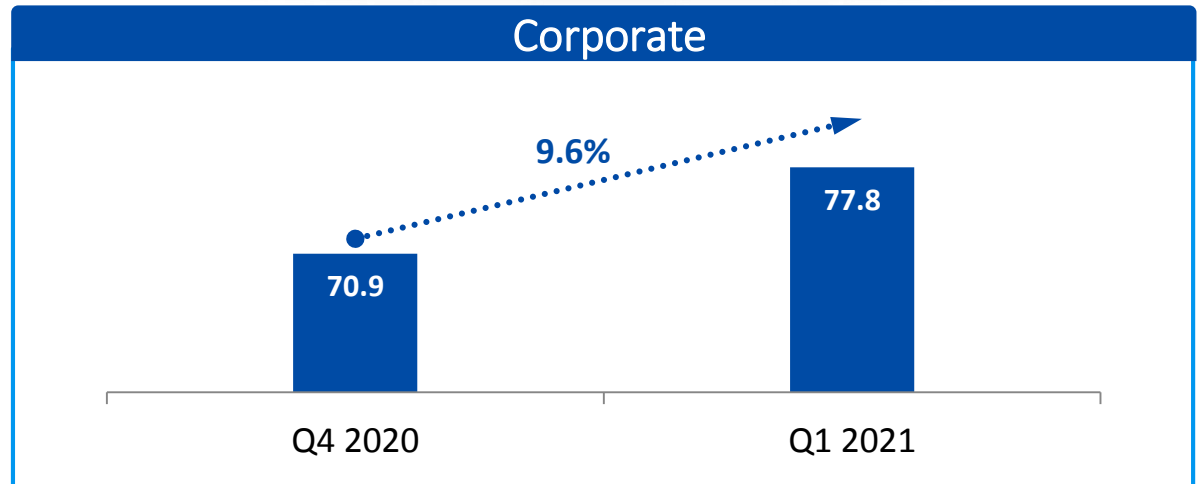
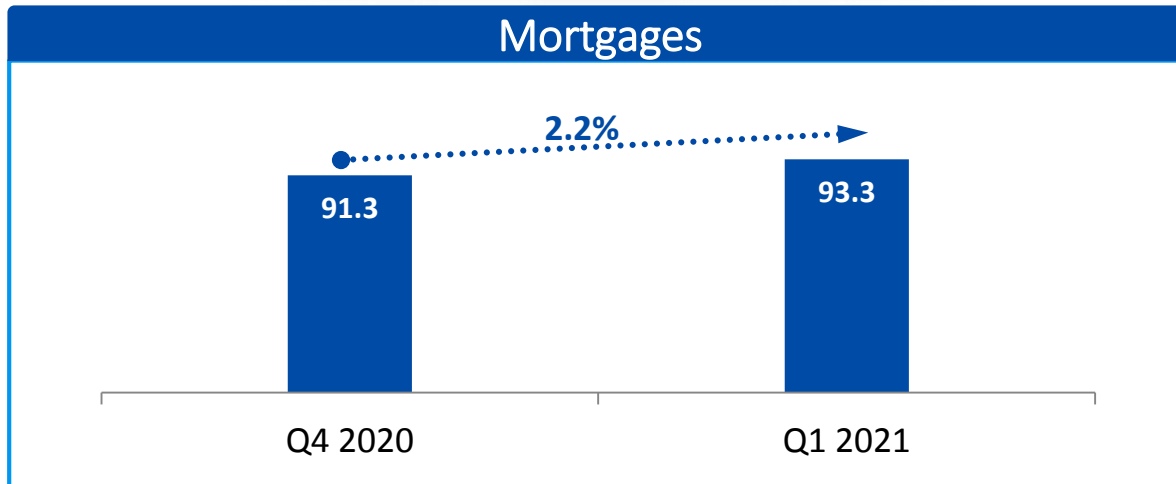
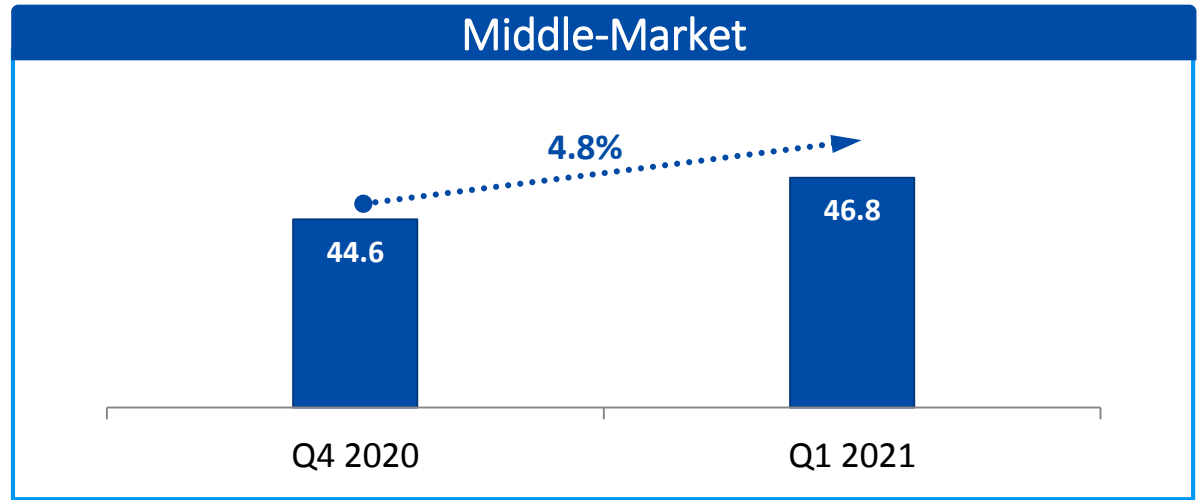
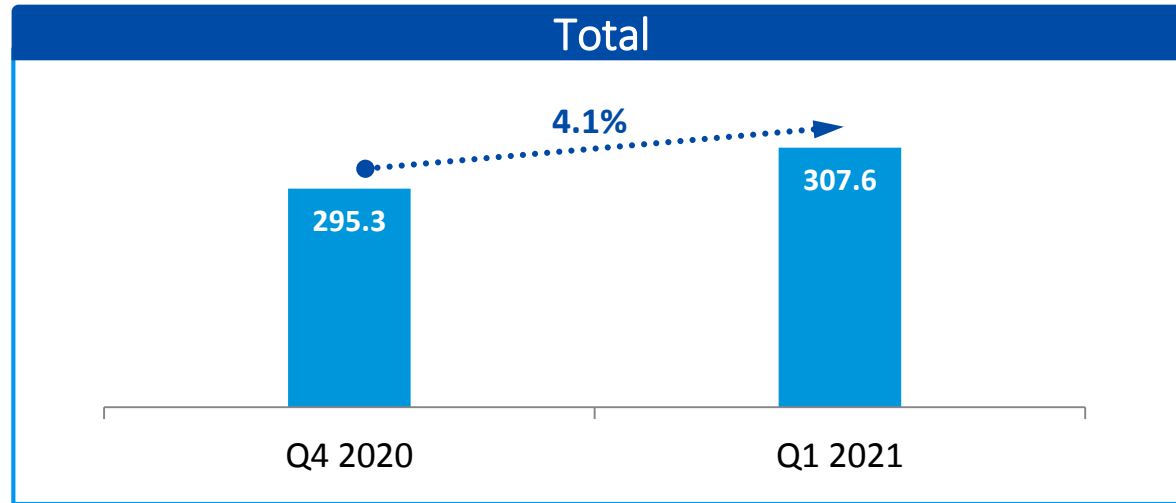
# Q1 Expenses and Efficiency Ratio



(NIS Millions)



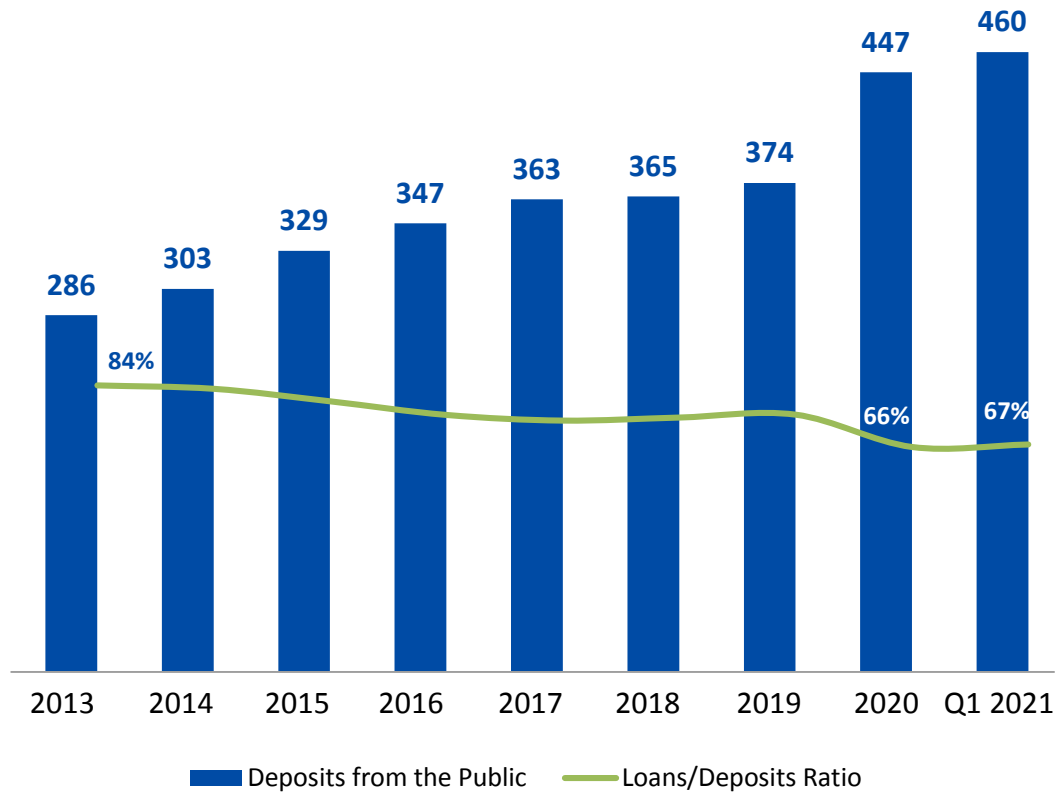
# Loan Growth Continues in Line with Strategy



(NIS Billions)  
Corporate includes Corporate and Real-Estate

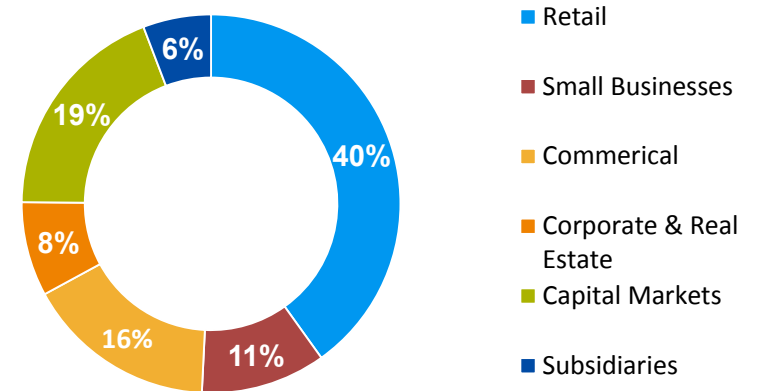


# Solid and Diverse Deposit Base. Conservative, Well-funded Portfolio



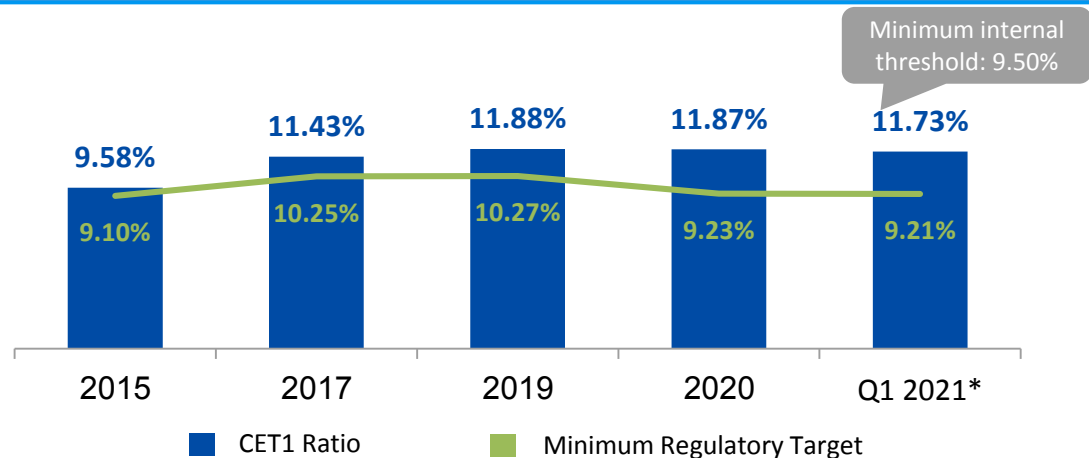
(NIS Billions)

## Deposits from the Public March 31, 2021

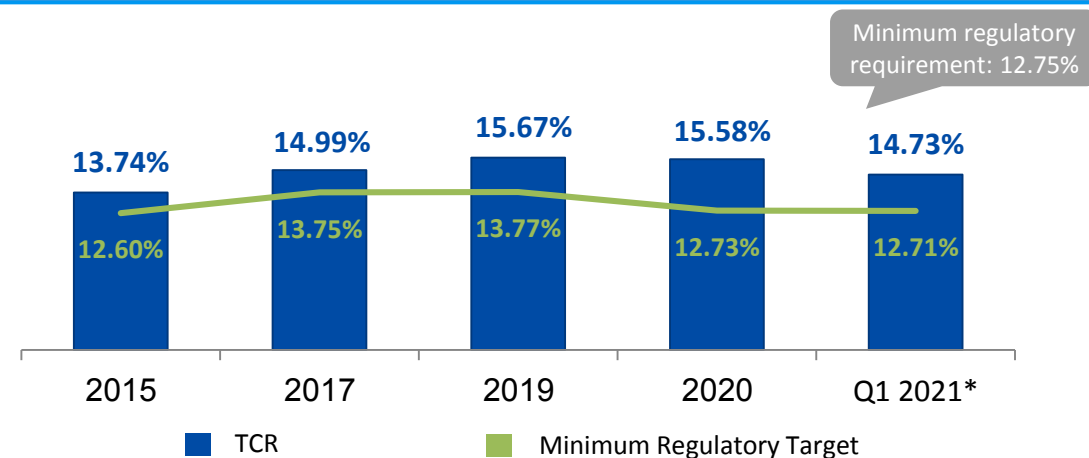


# Solid Capital and Leverage Ratios

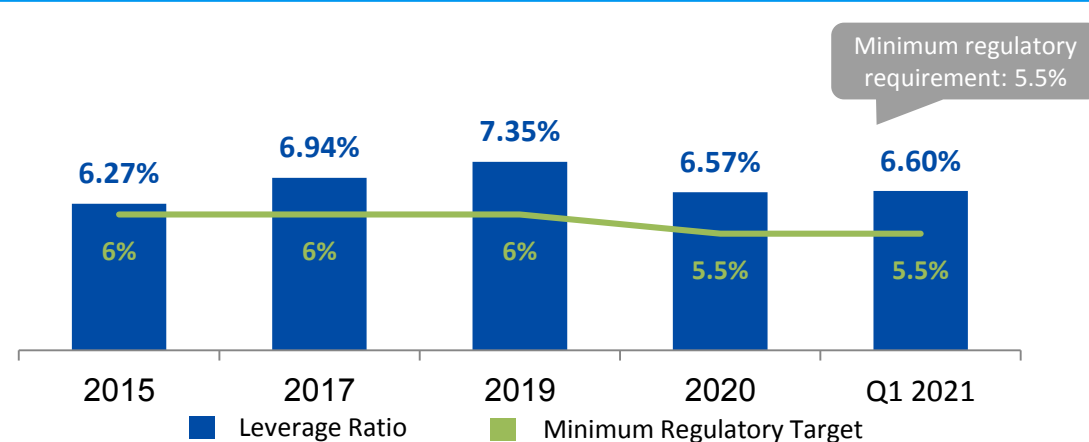
## CET1



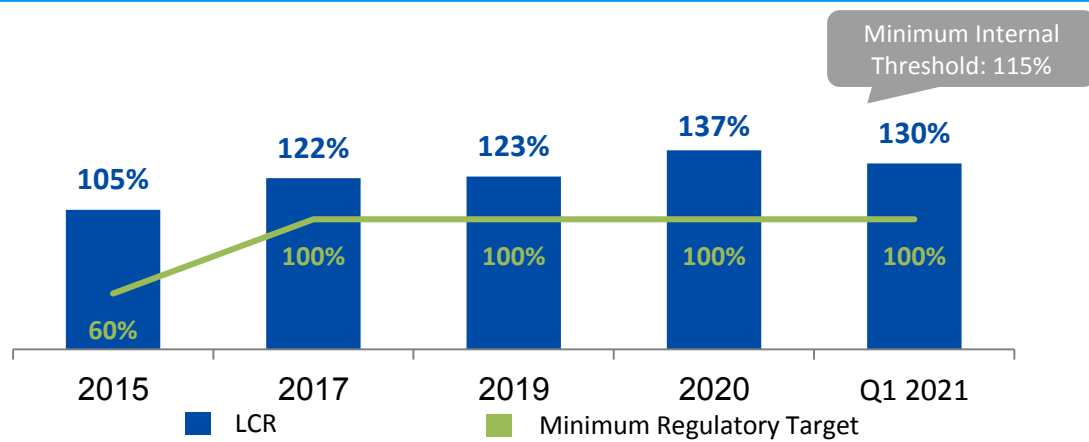
## Total Capital Ratio



## Leverage Ratio



## Liquidity Coverage Ratio



\* Regulatory target currently valid through September 30, 2022





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Q&A



THANK YOU