

## **Translation of Immediate Report**

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Public

### **Bank Leumi le-Israel B.M.**

Registration No. 520018078

Securities of the Corporation are listed on The Tel Aviv Stock Exchange

Abbreviated Name: Leumi

34 Yehuda Halevi Street, Tel Aviv 651316

Phone: 076-8858111, 076-889419; Facsimile: 076-8859732

Electronic Mail: Livnat.Ein-Shay@bll.co.il

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To: Israel Securities Authority (www.isa.gov.il)  
The Tel Aviv Stock Exchange (www.tase.co.il)

### **Immediate Report of Rating of Debentures-Rating of Corporation, or of Withdrawal of Rating**

On 7 May 2019, Fitch ratings published

A rating report/notice *update*:

#### 1. Rating report or notice

Rating of corporation: Other Fitch Ratings \_\_\_\_\_ *stable*

Comments/Substance of Notice: *ratings watch (positive)/rating review (positive)*

Ratings history for 3 years preceding the date of the rating/notice:

Date	Subject of Rating	Rating	Comments/ Substance of Notice
2 May 2019	Bank Leumi Le-Israel Ltd.	Other Fitch Ratings - A/F1 _____ Stable	Confirmation of rating
9 January 2019	Bank Leumi Le-Israel Ltd.	Other Fitch Ratings - A/F1 _____ Stable	Confirmation of rating
26 April 2018	Bank Leumi Le-Israel Ltd.	Other Fitch Ratings - A/F1 _____ Stable	Confirmation of rating
7 February 2018	Bank Leumi Le-Israel Ltd.	Other Fitch Ratings - A/F1 _____ Stable	Confirmation of rating
21 June 2017	Bank Leumi Le-Israel Ltd.	Other Fitch Ratings - A/F1 _____ Stable	Confirmation of rating
14 February 2017	Bank Leumi Le-Israel Ltd.	Other Fitch Ratings - A/F1 and VR increase _____ Stable	Rating increase

25 November 2016	Bank Leumi Le-Israel Ltd.	Other Fitch Ratings - A/F1 _____ Stable	Rating increase
1 September 2016	Bank Leumi Le-Israel Ltd.	Other Fitch Ratings A-/F1 _____ Stable	Confirmation of rating
15 March 2016	Bank Leumi Le-Israel Ltd.	Other Fitch Ratings A-/F1 _____ Stable	Confirmation of rating

*Explanation: The ratings history should specify only the ratings history of the ratings company which is the subject of the Immediate Report*

Attached hereto is the Rating Report: [7519 isa.pdf](#)

The Fitch Ratings company has provided an update indicated that the Bank's short term rating (Short term IDR) has been included in a positive ratings watch, in the framework of an update of the short term ratings scale. The final rating will be determined during the next 6 months.

Until then, the short term rating will be set at Under Observation Criteria (UOC).

There is no change in the Bank's long-term rating (Long-Term IDR), which remains at level A and the outlook which remains stable.

Note that the rating of other banks are being examined in the framework of the ratings scale update.

For additional information, see the attached document.

The report was signed on behalf of the corporation, in accordance with Regulation 5 of the Securities (Periodic and Immediate Reports), 1970, Omer Ziv, Head of the Finance Division.

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Name of Electronic Reporter: David Raoul Sackstein, Position: Advocate, General Secretary  
Yehuda Halevi Street 34, Tel Aviv 6513616, Phone: 076-8857984, Facsimile: 076-8859732  
Electronic Mail: [david.sackstein@Bankleumi.co.il](mailto:david.sackstein@Bankleumi.co.il)

**Note: English translations of Immediate Reports of Bank Leumi are for convenience purposes only. In the case of any discrepancy between the English translation and the Hebrew original, the Hebrew will prevail.**

**The original Hebrew version is available on the distribution website of the Israel Securities Authority: <http://www.magna.isa.gov.il/>**