

Translation of Immediate Report

T76
Public

Bank Leumi Le-Israel B.M.

Registration No. 520018078

Securities of the Corporation are listed on The Tel Aviv Stock Exchange

Abbreviated Name: Leumi

34 Yehuda Halevi Street, Tel Aviv 651316

Phone: 076-8858111, 076-889419; Facsimile: 076-8859732

Electronic Mail: David_S@bll.co.il

Transmission Date: March 30, 2023

Reference: 2023-01-035910

To: Israel Securities Authority (www.isa.gov.il)
The Tel Aviv Stock Exchange (www.tase.co.il)

**Immediate Report on the Changes in Holdings of Interested Parties
and Senior Office Holders**

Regulation 33(b) of the Securities Regulations (Periodic and Immediate Reports), 1970

Note: This form is intended for reporting a change in holdings of securities of the reporting corporation only. For a report on a change in the holdings of securities of an investee company of the reporting corporation, if its activity is material to the activity of the reporting corporation, use Form T121

<p>1. Corporation's name/ surname and first name of holder in English as recorded with the Registrar of Companies or in a passport:</p> <p><i>Alterman Michal</i></p> <p>Identity number type: <i>I.D. Number</i></p> <p>Holder's identity number: <i>034509000</i></p> <p>Holder type: <i>Senior officer, who is not a CEO or director and is not an interested party by virtue of holdings</i></p> <p>Does the holder serve as a representative of other joint shareholders for reporting purposes? <i>No</i></p> <p>Name of controlling shareholder of the interested party: <i>Not relevant</i></p> <p>Identity number of the controlling shareholder of the interested party: <i>Not relevant</i></p> <p>Citizenship/ country of incorporation or registration: <i>Private individual with Israeli citizenship</i></p> <p>Country of citizenship/ incorporation or registration: _____</p> <p>Security number with the Tel Aviv Stock Exchange: <i>1189158</i></p> <p>Name and type of security: <i>Leumi 8/22</i></p>
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Nature of change: *Increase due to receipt of securities of without consideration* _____

Note: The purchase or sale of shares on the stock exchange by way of a matching transaction, as defined in the Third Part of the Stock Exchange Regulations, shall be classified as an off-exchange transaction, while providing disclosure in the free text field that the transaction was executed in this manner.

Is this a change through a single transaction or a number of transactions (a cumulative change):
Single transaction

Date of change: *March 30 2023*

Price of the transaction: *0 Agorot*

Are the shares treasury shares or convertible into treasury shares? *No*

Balance (as number of securities) in last report: *0*. Percentage of the total securities of the same type in the last report: *0%*

Change in the number of securities: *+ 60,963*

Current balance (as number of securities) *60,963*. Current holding rate of the total number of securities of the same type: *2.39%*

Holding rate after the change: Of capital: *0%* Of voting rights: *0%*

Explanation: holding rate after a change does not relate to convertible securities.

Holding rate after the change on a fully diluted basis: Of capital: *0%* Of voting rights: *0%*

Annotation number _____

2. Corporation's name/ surname and first name of holder in English as recorded with the Registrar of Companies or in a passport:

Mori Ronen

Identity number type: *I.D. Number*

Holder's identity number: *059795724*

Holder type: *Senior officer, who is not a CEO or director and is not an interested party by virtue of holdings*

Does the holder serve as a representative of other joint shareholders for reporting purposes?
No

Name of controlling shareholder of the interested party:
Not relevant

Identity number of the controlling shareholder of the interested party:
Not relevant

Citizenship/ country of incorporation or registration: *Private individual with Israeli citizenship*

Country of citizenship/ incorporation or registration: _____

Security number with the Tel Aviv Stock Exchange: *1189158*

Name and type of security: *Leumi 8/22*

Nature of change: *Increase due receipt of securities without consideration* _____

Note: The purchase or sale of shares on the stock exchange by way of a matching transaction, as defined in the Third Part of the Stock Exchange Regulations, shall be classified as an off-exchange transaction, while providing disclosure in the free text field that the transaction was executed in this manner.

Is this a change through a single transaction or a number of transactions (a cumulative change):
Single transaction

Date of change: *March 30, 2023*

Price of the transaction: *0 Agorot*

Are the shares treasury shares or convertible into treasury shares? *No*

Balance (as number of securities) in last report: *0*. Percentage of the total securities of the same type in the last report: *0%*

Change in the number of securities: *+ 60,963*

Current balance (as number of securities) *63,000*. Current holding rate of the total number of securities of the same type: *2.39%*

Holding rate after the change: Of capital: *0%* Of voting rights: *0%*

Explanation: holding rate after a change does not relate to convertible securities.

Holding rate after the change on a fully diluted basis: Of capital: *0%* Of voting rights: *0%*

Annotation number _____

Note: If a growth value is selected due to the forced acquisition of borrowed securities or the value of a decrease due to the forced sale of borrowed securities, then borrowed securities that have not been returned to the lender have therefore become a forced purchase and forced borrowing

No.	Annotation
1	

1. Was the consideration paid in full at the time of the change: *No*

If the entire consideration has not been paid in full at the time of the change, please indicate the payments completion date. *The options were allocated without consideration.*

2. If the change is in the form of signing the borrowing letter, please provide details regarding the manner of the borrowing completion _____

Explanation: The holding rates should be stated, taking into account all the securities held by the interested party.

3. Date and time at which the corporation first became aware of the event or matter: *March 30, 2023 at 16:39*
4. Description of the actions that caused the change: _____

Details of signatories authorized to sign on behalf of the corporation:

	Name of the signatory	Title	Other
1	<i>David Raoul Sackstein</i>	<i>Head of the Bank Secretariat Department</i>	

In accordance with Regulation 5 of the Securities Regulations (Periodic and Immediate Reports), 1970, a report filed pursuant to these regulations shall be signed by the corporation's authorized signatories. For a staff position of this matter, see the Authority's website: [click here](#).

Comment: The options, which are not listed for trade, were allocated to officers (who are not directors and are not the President and CEO) without consideration in accordance with the plan published by the Bank on August 16, 2022 (Ref. No.: 2022-01-103780) and a private offering report published by the Bank on March 14, 2023 (Ref. No.: 2023-01—026811).

Prior to his appointment as an officer in Bank Leumi, Mr. Ronen Mori held 26,127 options (Leumi 8/22), and as part of the current allocation reported in this report, he was allocated further 34,836 options.

Reference numbers of previous documents on this subject (this reference does not constitute inclusion by way of reference):

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Ticker: Leumi*

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Facsimile: 076-8859732 Electronic Mail: David_S@bll.co.il company's website:
www.leumi.co.il

Previous names of the reporting entity:

Name of Electronic Reporter: David Raoul Sackstein, Position: General Secretary, 34
Yehuda Halevi Street, Tel Aviv 6513616, Phone: 076-8857984, Facsimile: 076-8859732
Electronic Mail: David.sackstein@bankleumi.co.il

Note: English translations of Immediate Reports of Bank Leumi are for convenience purposes only. In the case of any discrepancy between the English translation and the Hebrew original, the Hebrew will prevail.

The original Hebrew version is available on the distribution website of the Israel Securities Authority: <http://www.magna.isa.gov.il/>