

Translation of Immediate Report

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Public/appendix page

Bank Leumi Le-Israel B.M.
Registration No. 520018078
Securities of the Corporation are listed on The Tel Aviv Stock Exchange
Abbreviated Name: Leumi
34 Yehuda Halevi Street, Tel Aviv 651316
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Transmission Date: January 12, 2022
Reference: 2022-01-006241

To: Israel Securities Authority (www.isa.gov.il)
The Tel Aviv Stock Exchange (www.tase.co.il)

Amending report to an erroneous report filed on January 12 2022 - Ref. No.: 2022-01-005848

The error: One "0" digit was omitted from the quantity of units ordered by Union Bank, such that 5,000 units were entered instead of 50,000.

The cause of the error scribal error.

Summary of correction: Amendment of the quantities listed in Sections 3.2, 3.3 and 3.4.

Reference numbers of previous documents on this subject (this reference does not constitute inclusion by way of reference):

2022-01-005215 (<http://www.magna.isa.gov.il?proofid=2022-01-005215>)

2022-01-005848 (<http://www.magna.isa.gov.il?proofid=2022-01-005848>)

*The securities of the corporation are listed for trading on the Tel Aviv Stock Exchange
Ticker: Leumi*

Address: Yehuda Halevi Street 34, Tel Aviv 6513616, Tel: 076-8858111, 076-8859419.

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Previous names of the reporting entity:

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Note: English translations of Immediate Reports of Bank Leumi are for convenience purposes only. In the case of any discrepancy between the English translation and the Hebrew original, the Hebrew will prevail.

The original Hebrew version is available on the distribution website of the Israel Securities Authority: <http://www.magna.isa.gov.il/>

January 12, 2022

To:
The Israel
Securities
Authority (ISA)
Via MAGNA

To:
The Tel Aviv Stock Exchange
Ltd. (TASE)
Via MAYA

Dear Sir/Madam,

Re: Immediate Report - Results of Tender to Obtain Prior Commitment from Qualified Investors to Purchase Series 179 Bonds and Series 182 Bonds

Following on the Bank Leumi le-Israel Ltd. (hereinafter - the “**Bank**”) report on January 10, 2022 (Ref. No.: 2022-01-005215), on reviewing the option of performing a public issuance of two bond series by expanding a marketable series, Series 179 Bonds and Series 182 Bonds (hereinafter - the “**179 Bonds** and “**182 Bonds**”, respectively), in accordance with the Bank’s shelf prospectus dated May 27, 2021 (hereinafter - the “**Shelf Prospectus**”), the Bank hereby announces as follows:

1. On January 11, 2022, a tender was held to obtain prior commitments from Qualified Investors (as defined in Section 1 of the Securities Regulations (Manner of Offering Securities to the Public) 2007) (hereinafter - the “**Institutional Tender**”), in connection with a potential issuance of 179 Bonds and 182 Bonds, as a uniform offering to the public, in accordance with the Bank's shelf offering report, if and to the extent that the Bank publishes it. Below is a detailed description of the Institutional Tender outcomes.
2. **179 Bonds:**
 - 2.1. 179 Bonds were offered to Qualified Investors by way of a tender on the unit price, with each unit containing NIS 1,000 p.v. in 179 Bonds.
 - 2.2. In the Institutional Tender, Qualified Investors submitted prior commitments to purchase 1,400,776 units of 179 Bonds, for a total of NIS 1,572,306,966.
 - 2.3. The Bank intends to grant prior commitments by Qualified Investors to purchase 1,205,926 units of 179 Bonds, containing NIS 1,205,926,000 p.v. in 179 Bonds at a price per unit no lower than NIS 1,120, which shall be the

minimum unit price for 179 Bonds in a public tender (as applicable).

- 2.4. At this stage, and considering demands in the Institutional Tender, as described above, the Bank intends to offer the 179 Bonds to the public at a total of NIS 1,316,389,000 p.v. in 179 Bonds, subject, among other things, to the rating agencies' approval.

3. 182 Bonds:

- 3.1. 182 Bonds were offered to Classified Investors by way of a tender on the unit price, with each unit containing NIS 1,000 p.v. in 182 Bonds.
- 3.2. In the Institutional Tender, Qualified Investors submitted prior commitments to purchase ~~2,195,422~~~~2,150,422~~ units of 182 Bonds, for a total of NIS ~~2,366,554,903.5~~~~2,318,179,903.5~~.
- 3.3. The Bank intends to grant prior commitments by Qualified Investors to purchase ~~1,769,132~~ ~~1,724,132~~ units of 182 Bonds, containing NIS ~~1,769,132,000~~~~1,724,132,000~~ p.v. in 182 Bonds at a price per unit no lower than NIS 1,075, which shall be the minimum unit price for 182 Bonds in a public tender (as applicable).
- 3.4. At this stage, and considering demands in the Institutional Tender, as described above, the Bank intends to offer the 182 Bonds to the public at a total of NIS ~~1,911,204,000~~~~1,863,836,000~~ p.v. in 182 Bonds, subject, among other things, to the rating agency's approval.

4. We emphasize that there is no certainty on the actual performance of the issuance, its scope, terms and conditions and date, and that performing the issuance and publishing the Shelf Offering Report are subject to receipt of all required approvals under any law, including approval by the Tel Aviv Stock Exchange Ltd., to listing the 179 Bonds and the 182 Bonds for trading.

5. Nothing in this document shall be deemed to create an obligation on the part of the Bank to perform an issuance of 179 Bonds and/or 182 Bonds, and that stated herein it is not considered a public offering and/or an invitation to purchase Bank securities.

Respectfully,

Bank Leumi le-Israel B.M.

by Omer Ziv, Head of Financial and Accounting Division