

Translation of Immediate Report

Bank Leumi le-Israel B.M.

Registration No. 520018078
Securities of the Corporation are listed on The Tel Aviv Stock Exchange
Abbreviated Name: Leumi
34 Yehuda Halevi Street, Tel Aviv 651316
Phone: 076-8858111, 076-889419; Facsimile: 076-8859732
Electronic Mail: Livnat.Ein-Shay@bll.co.il

March 5, 2019
Reference: 2019-01-019249

To: Israel Securities Authority (www.isa.gov.il)
The Tel Aviv Stock Exchange (www.tase.co.il)

Immediate Report

Nature of Event: Early Redemption of Deposits/Subordinated Capital Notes

See attached Annex [0219 isa.pdf](#)

The company is not an envelope company as that term is defined in the Stock Exchange bylaws.

Date and time at which the corporation first became aware of the matter being the subject of the report: 5 March 2019 Time: 10:38.

Note: English translations of Immediate Reports of Bank Leumi are for convenience purposes only. In the case of any discrepancy between the English translation and the Hebrew original, the Hebrew will prevail.

The original Hebrew version is available on the distribution website of the Israel Securities Authority: <http://www.magna.isa.gov.il/>

Name of Electronic Reporter: David Raoul Sackstein, Position: Advocate, General Secretary
Yehuda Halevi Street 34, Tel Aviv 6513616, Phone: 076-8857984, Facsimile: 076-8859732
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11 February 2019

To:

Tel Aviv Securities Exchange
2 Ahuzat Bayit Street
Tel Aviv 652516

Israel Securities Authority
22 Kanfei Nesharim Street
Jerusalem 95464

Dear Sir or Madam:

re: **Early Redemption of (Non-negotiable) Deposits/Subordinated Capital Notes**

Pursuant to the Immediate Report of Bank Leumi le-Israel BM (hereafter: "the **Bank**") dated 11 February 2019 concerning the early redemption of (non-negotiable) deposits/subordinated capital notes (Reference Number: 2019-01-011842), the Bank is pleased to announce that on 5 March 2019, the Supervisor of Banks' approval for the execution of the said early redemption has been received.

Very sincerely,

Bank Leumi le-Israel Ltd.

by

Omer Ziv, Head of the Finance Division

Irit Roth, Legal Advisor