

Translation of Immediate Report

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Public

Bank Leumi le-Israel B.M.

Registration No. 520018078

Securities of the Corporation are listed on The Tel Aviv Stock Exchange

Abbreviated Name: Leumi

34 Yehuda Halevi Street, Tel Aviv 651316

Phone: 076-8858111, 076-889419; Facsimile: 076-8859732

Electronic Mail: Livnat.EinShay@bll.co.il

August 27 2019

Reference: 2019-01-089152

To: Israel Securities Authority (www.isa.gov.il)

The Tel Aviv Stock Exchange (www.tase.co.il)

Immediate Report

Nature of Event: Appointment of President and CEO

Reference Number of previous reports on the matter: 2019-01-065176 2019-01-071353

Attached please find file [Immediate_Report-Appointment_of_CEO.docx isa.pdf](#)

The company is not an envelope company as that term is defined in the Stock Exchange bylaws.

Date and time at which the corporation first became aware of the event or matter: August 27 2019, at 14:50.

Name of Electronic Reporter: David Raoul Sackstein, Position: Advocate, General Secretary
Yehuda Halevi Street 34, Tel Aviv 6513616, Phone: 076-8857984, Facsimile: 076-8859732
Electronic Mail: david.sackstein@Bankleumi.co.il

Note: English translations of Immediate Reports of Bank Leumi are for convenience purposes only. In the case of any discrepancy between the English translation and the Hebrew original, the Hebrew will prevail.

The original Hebrew version is available on the distribution website of the Israel Securities Authority:
<http://www.magna.isa.gov.il/>



August 27 2019

To:	To:
The Tel Aviv Stock Exchange (TASE)	The Israel Securities Authority (ISA)
2 Ahuzat Bayit Street	22 Kanfei Nesharim Street
<u>Tel Aviv 6525216</u>	<u>Jerusalem 95464</u>

Dear Sir/Madam,

1.

Re: Appointment of President and CEO

Following the immediate report dated June 30 2019 regarding the Bank's President & CEO's intention to retire from the Bank (Ref. No.: 2019-01-065176), and the immediate report dated July 11 2019 regarding the appointment of the CEO's Placement Committee (Ref. No.: 2019-01-071353), Bank Leumi Le-Israel B.M. (the "**Bank** ") is pleased to report that at a meeting of the Board of Directors held today, August 27 2019, the Board of Directors decided to adopt the recommendations of the President & CEO Placement Committee and appoint Hanan Friedman as the Bank's next President and Chief Executive Officer. The appointment is subject to the approval of the Supervisor of Banks or confirmation of her non-objection to the appointment. The date on which Mr. Friedman will begin his term shall be determined at a later date.

Hanan Friedman joined the Bank about five years ago as a member of the Bank's management and has held several positions. In his last position, he served as Head of the Strategy, Innovation and Transformation Division.

Respectfully,

Bank Leumi Le-Israel B.M.

By:

Adv. Irit Roth, General Counsel
Livnat Ein-Shay Wilder, Adv., Secretary of the Bank
and Group