

Translation of Immediate Report

T125
Public

Bank Leumi Le-Israel B.M.
Registration No. 520018078
Securities of the Corporation are listed on The Tel Aviv Stock Exchange
Abbreviated Name: Leumi
34 Yehuda Halevi Street, Tel Aviv 651316
Phone: 076-8858111, 076-889419; Facsimile: 076-8859732
Electronic Mail: David_S@bll.co.il

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To: Israel Securities Authority (www.isa.gov.il)
The Tel Aviv Stock Exchange (www.tase.co.il)

Immediate Report of Rating of Bonds/Rating of a Corporation, or of Withdrawal of Rating

On *February 1, 2023*, *Moody's* published the following:

A rating report/update notice: *Updated*

1. Rating report or notice

Rating of the corporation: *Moody's ___ stable _____*
Comments/Nature of Notice: *Moody's-A2/P-1, CRR-A1/P1*

Ratings history for the 3 years preceding the date of the rating/notice:

Date	Subject of Rating	Rating	Comments/ Substance of Notice
<i>December 9, 2020</i>	<i>Bank Leumi le-Israel B.M.</i>	<i>Moody's-A2-P-1, CRR-A1/P-1 ___ stable ___</i>	<i>Affirmation of rating</i>
<i>June 18, 2020</i>	<i>Bank Leumi le-Israel B.M.</i>	<i>Moody's-A2-P-1, CRR-A1/P-1 ___ stable ___</i>	<i>Affirmation of rating</i>
<i>December 17, 2019</i>	<i>Bank Leumi le-Israel B.M.</i>	<i>Moody's-A2-P-1, CRR-A1/P-1 ___ stable ___</i>	<i>Affirmation of rating</i>
<i>June 17, 2019</i>	<i>Bank Leumi le-Israel B.M.</i>	<i>Moody's-A2-P-1, CRR-A1/P-1 ___ stable ___</i>	<i>Affirmation of rating</i>
<i>December 18, 2018</i>	<i>Bank Leumi le-Israel B.M.</i>	<i>Moody's-A2-P-1, CRR-A1/P-1 ___ stable ___</i>	<i>Affirmation of rating</i>
<i>July 4, 2018</i>	<i>Bank Leumi le-Israel B.M.</i>	<i>Moody's-A2-P-1, CRR-A1/P-1 ___ stable ___</i>	<i>Affirmation of rating</i>
<i>June 20, 2018</i>	<i>Bank Leumi le-Israel B.M.</i>	<i>Moody's-A2-P-1, CRR-A1/P-1 ___ stable ___</i>	<i>Other additional new rating</i>
<i>January 18, 2018</i>	<i>Bank Leumi le-Israel B.M.</i>	<i>Moody's-A2-P-1, ___ stable</i>	<i>Affirmation of rating</i>

Explanation: As part of the ratings history, one should only provide the details of the rating history of the rating agency which is the subject matter of the immediate report.

2. Rating of the corporation's bonds:

Security name & type	TASE Security No.	Rating agency	Current rating	Comments / nature of notice

Rating history in the 3 years prior to the rating/notice date:

Security name & type	TASE Security No.	Date	Type of rated security	Current rating	Comments / nature of notice

Explanation: As part of the ratings history, one should only provide the details of the rating history of the rating agency which is the subject matter of the immediate report.

Attached is the rating report:

[2023PBC_1355572_Sanitized_isa.pdf](#)

Details of signatories authorized to sign on behalf of the corporation:

Name of signatory	Title	other
<i>Omer Ziv</i>	<i>Head of the Finance and Accounting Division</i>	

In accordance with Regulation 5 of the Securities Regulations (Periodic and Immediate Reports), 1970, a report filed pursuant to these regulations shall be signed by the corporation's authorized signatories. For a staff position of this matter, see the Authority's website: [click here](#).

Moody's affirmed the Bank's long-term IDR at A2, short-term IDR at P-1, counterparty risk rating (CRR) at A1/Prime-1, and affirmed the outlook at Stable.

For more information, see the attached file.

Reference numbers of previous documents on this subject (this reference does not constitute inclusion by way of reference):

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Ticker: Leumi*

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Previous names of the reporting entity:

Name of Electronic Reporter: David Raoul Sackstein, Position: Advocate, General Secretary, 34 Yehuda Halevi Street, Tel Aviv 6513616, Phone: 076-8857984, Facsimile: 076-8859732 Electronic Mail: David.sackstein@bankleumi.co.il

Note: English translations of Immediate Reports of Bank Leumi are for convenience purposes only. In the case of any discrepancy between the English translation and the Hebrew original, the Hebrew will prevail.

The original Hebrew version is available on the distribution website of the Israel Securities Authority: <http://www.magna.isa.gov.il/>