

## **Translation of Immediate Report**

T094  
Public

### **Bank Leumi Le-Israel B.M.**

Registration No. 520018078

Securities of the Corporation are listed on The Tel Aviv Stock Exchange

Abbreviated Name: Leumi

34 Yehuda Halevi Street, Tel Aviv 651316

Phone: 076-8858111, 076-889419; Facsimile: 076-8859732

Electronic Mail: David\_S@bll.co.il

Transmission Date: February 2, 2023

Reference: 2023-01-013728

To: Israel Securities Authority (www.isa.gov.il)  
The Tel Aviv Stock Exchange (www.tase.co.il)

### **Immediate Report on Senior Office Holder Who Ceased to Hold Office** **Regulation 34(a) of the Securities Regulations (Periodic and Immediate Reports), 1970**

**Explanation: Pursuant to Regulation 34(d) of the Securities Regulations (Periodic and Immediate Reports), 1970, the Status of Senior Office Holders Should be Filed on a T097 Form in Parallel with the Filing of this Form**

Reference numbers of previous reports on this subject: \_\_\_\_\_, \_\_\_\_\_, \_\_\_\_\_.

1. First name: *Yitzhak*

Corporation name/ Surname: *Edelman*

I.D Number type: *Israeli I.D number*

Identity Number: *50066174*

Citizenship/ Country of incorporation or registration: *Private individual with Israeli citizenship*

2. Office he ceased to hold:

<b>1</b>	<i>External director</i>	_____
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**Explanation: The following details should be filled in if he ceased to serve as director on behalf of a corporation which is a director**

Name of the corporation which appointed the individual: \_\_\_\_\_

I.D Number type: \_\_\_\_\_

Identity Number: \_\_\_\_\_

Citizenship/ Country of incorporation or registration: \_\_\_\_\_

Country of citizenship/ Incorporation or registration

3. Date on which he ceased or will cease to serve: *February 1, 2023*, Date of commencement of tenure: *February 2, 2017*

4. To the best of the corporation's knowledge, service was: *not ceased under circumstances that should be brought to the attention of the corporation's securities holders* \_\_\_\_\_

*Explanation: if service was ceased under circumstances that should be brought to the attention of the corporation's securities holders, please provide details.*

5. Manner of ending the tenure: *End of tenure*

\_\_\_\_\_

6. Position in which he continues to serve in the corporation: *Does not serve in any position in the corporation* \_\_\_\_\_

Does he continue to serve as a senior office holder in the Company: *No*

*Explanation: if he serves as an electronic authorized signatory and the title of her position is different – report should be made on a T300 form. If he does not serve in any position in the corporation, a report on a T301 should be made simultaneously.*

7. Was the director a member of a Board of Directors committee: *Yes*

Name of committee: *Audit Committee, Compensation Committee, Credit and Business Committee*

8. Will the Senior Office Holder continue to be an interested party by virtue of her holdings after he ceases to hold office: *No* / By virtue of her function as a Senior Office Holder as required under Regulation 33(h) of the Securities Regulations (Periodic and Immediate Reports), 1970 *No*

9. Did the Company view the director who ceased to hold office as possessing accounting and financial expertise? *Yes*

10. Set forth below is the wording of an external director's resignation notice and the reasons for the resignation:

\_\_\_\_\_

\_\_\_\_\_

*Explanation: Fill in only if this is a resignation of an external director.*

11. Did the Company view the director who ceased to hold office as an independent director? *Yes*

Has the number of independent directors serving in the Board of Directors dropped below the number of independent directors required pursuant to the Articles of Association's provision regarding Board of Directors' independence? *Not relevant*

Is there a majority of independent directors despite the director's ceasing to hold office *Yes*

12. Date and time when the corporation first became aware of the event or matter which is the subject matter of the report: On *February 1, 2023*, at: *23:59*

**Details of signatories authorized to sign on behalf of the corporation:**

	<b>Name of the signatory</b>	<b>Title</b>	<b>Other</b>
<b>1</b>	<i>Adv. David Sackstein</i>	<i>Head of the Bank's Secretariat</i>	

accordance with Regulation 5 of the Securities Regulations (Periodic and Immediate Reports), 1970, a report filed pursuant to these regulations shall be signed by the corporation's authorized signatories. For a staff position of this matter, see the Authority's website: [click here](#).

*On January 27, 2022, CPA Yitzhak Edelman announced that he does not intend to submit to the Committee for the Appointment of Directors in Banking Corporations a candidacy for a position as a director of the bank for a third term. For additional information, see the immediate report dated January 27, 2022 (Ref.No.: 2022-01-011986). Also, on October 26, 2022, notification was received regarding the Banking Supervision's non-objection to the appointment of Mr. Tzvika Nagan as an external director of the bank and the temporary tenure of 11 directors, until February 1, 2023. After the end of Mr. Edelman's tenure as detailed in this report, the Board of Directors consists of 10 directors.*

*Note to section 11 – the Articles of Association do not include a provision regarding the required number of independent directors in the Board of Directors.*

*Pursuant to Proper Conduct of Banking Business Directive No. 301 of the Banking Supervision Department, at least one third of Board of Directors' members shall be directors that qualify as external directors as defined in Directive 301 (hereinafter- "External Directors"). On January 28, 2016, the Audit Committee approved the compliance of External Directors with the requirements to qualify as Independent Directors as set forth in Section 240(b) to (f) of the Companies Law and therefore they are considered independent directors. Accordingly, as of the date of this report, 6 directors who are classified as independent directors serve in the Bank's Board of Directors, of which 3 are EDs pursuant to the provisions of the Companies Law and 3 are External Directors.*

Reference numbers of previous documents on this subject (this reference does not constitute inclusion by way of reference): [2022-01-011986](#)

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Ticker: Leumi

Address: Yehuda Halevi Street 34, Tel Aviv 6513616, Tel: 076-8858111, 076-8859419

Facsimile: 076-8859732 Electronic Mail: [David\\_S@bll.co.il](mailto:David_S@bll.co.il) company's website: [www.leumi.co.il](http://www.leumi.co.il)

*Previous names of the reporting entity:*

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**Name of Electronic Reporter: David Raoul Sackstein, Position: Advocate, General Secretary 34 Yehuda Halevi Street, Tel Aviv 6513616, Phone: 076-8857984, Facsimile: 076-8859732 Electronic Mail: [David.sackstein@bankleumi.co.il](mailto:David.sackstein@bankleumi.co.il)**

**Note: English translations of Immediate Reports of Bank Leumi are for convenience purposes only. In case of any discrepancy between the English translation and the Hebrew original, the Hebrew version shall prevail.**

**The original Hebrew version is available on the distribution website of the Israel Securities**

**Authority: <http://www.magna.isa.gov.il>**