

## **Translation of Immediate Report**

T121  
Public

### **Bank Leumi le-Israel B.M.**

Registration No. 520018078

Securities of the Corporation are listed on The Tel Aviv Stock Exchange

Abbreviated Name: Leumi

34 Yehuda Halevi Street, Tel Aviv 651316

Phone: 076-8858111, 076-889419; Facsimile: 076-8859732

Electronic Mail: David\_S@bll.co.il

April 4, 2023

Reference: 2023-01-038853

To: Israel Securities Authority (www.isa.gov.il)  
The Tel Aviv Stock Exchange (www.tase.co.il)

### **Immediate Report**

**Explanation: This form should not be used where there is a specific form for the reported event**

**Issuance results should be reported using T20 form and not this form.**

**Report on the rating of bonds or a corporation should be filed using a T125 form**

Nature of Event: *Notice regarding the list of candidates to serve as directors in the bank for election in 2023*

Reference number of previous reports on the matter: \_\_\_\_\_

Attached please find file [Immediate Report Candidaes 4423 isa .pdf](#)

The company is not an envelope company as that term is defined in the Stock Exchange bylaws.

Date and time at which the corporation first became aware of the event or matter:  
*April 4 2023, at 16:10.*

Details of signatories authorized to sign on behalf of the corporation:

<b>Name of signatory</b>	<b>Title</b>	<b>other</b>
<i>Michal Alterman</i>	<i>Chief Legal Counsel</i>	

In accordance with Regulation 5 of the Securities Regulations (Periodic and Immediate Reports), 1970, a report filed pursuant to these regulations shall be signed by the corporation's authorized signatories. For a staff position of this matter, see the Authority's website: [click here.](#)

Reference number of previous reports on the matter (does not constitute inclusion by way of reference): \_\_\_\_\_

The securities of the corporation are listed for trading on the Tel Aviv Stock Exchange

Ticker: Leumi

Address: Yehuda Halevi Street 34, Tel Aviv 6513616, Tel: 076-8858111, 076-8859419

Facsimile: 076-8859732 Electronic Mail: [David\\_S@bll.co.il](mailto:David_S@bll.co.il)

company's website: [www.leumi.co.il](http://www.leumi.co.il)

Previous names of the reporting entity:

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Name of Electronic Reporter: David Raoul Sackstein, Position: Advocate, General Secretary  
34 Yehuda Halevi Street, Tel Aviv 6513616, Phone: 076-8857984, Facsimile: 076-8859732  
Electronic Mail: [David.sackstein@bankleumi.co.il](mailto:David.sackstein@bankleumi.co.il)

**Note: English translations of Immediate Reports of Bank Leumi are for convenience purposes only. In the case of any discrepancy between the English translation and the Hebrew original, the Hebrew will prevail.**

**The original Hebrew version is available on the distribution website of the Israel Securities Authority:**  
<http://www.magna.isa.gov.il/>



April 4, 2023

To  
The Tel Aviv Stock Exchange Ltd.  
2 Ahuzat Bayit St.  
Tel Aviv 6525216

To  
The Israel Securities Authority  
2 Kanfei Nesharim St.  
Jerusalem 95464

Dear Sir/Madam,

Re: **Notice Regarding List of Candidates for Service as Directors in Bank Leumi le-Israel B.M. for Election in 2023**

Bank Leumi le-Israel B.M. (hereafter – the “Bank”) is pleased to report as follows:

Pursuant to the provisions of Sections 11D(a)(1)-(3) of the Banking Ordinance, 1941, the Bank received today the letter of the Committee for the Appointment of Directors in Banking Corporations appointed pursuant to Section 36A of the Banking Law (Licensing), 1981, that included a list of candidates for service as directors in the Bank for election in the Bank’s 2023 annual general meeting; the text of the notice is attached as an appendix to this report.

Further information about the candidates shall be provided in the report convening the annual general meeting to be published by the Bank in accordance with the provisions of the law.

Sincerely,

Bank Leumi le-Israel B.M.

By:

Michal Alterman  
Chief Legal Counsel

## **The Committee for the Appointment of Directors in Banking Corporations**

April 4, 2023

To  
**Adv. David Raoul Sackstein**  
**Head of the Bank Secretariat Department**  
**Bank Leumi le-Israel Ltd.**

Dear Sir,

### **Re: List of Candidates for Services as Directors in Bank Leumi le-Israel Ltd. for Selection in 2023**

Pursuant to the provisions of Section 11d(a)(2) of the Banking Ordinance, 1941, the Committee for the Appointment of Directors in Banking Corporations is pleased to announce the list of candidates on its behalf for the office of directors in those positions becoming vacant on the Board of Directors of Bank Leumi for the purpose of election at the General Meeting due to take place at the Bank during 2023.

In this round, the Committee has selected two candidates for the position of external director pursuant to **Proper Conduct of Banking Business Directive regarding the “Board of Directors” No. 301** (hereinafter – “**Directive 301**”), along with three candidates for the position of director who is not an external director.

#### **These are the proposed candidates:**

##### **In the category of external director according to Directive 301:**

- 1) Prof. Yedidia Stern;
- 2) Prof. Oded Sarig.

##### **In the category of director who is not an external director:**

- 1) Mr. Uri Alon;
- 2) Mr. Avi Bzura;
- 3) Adv. Esther Deutsch.

From the proposed candidates, the General Meeting is expected to elect one director for the category of external director pursuant to Directive 301, and two directors for the category of director who is not an external director.

It should be hereby clarified, that election of a candidate from among the candidates proposed by the Committee is subject to compliance with the mandatory preconditions required by the provisions of the law, insofar as such terms are prescribed.

**Sincerely**

**David Heshin (Retired Judge) – Chairperson**

## **The Committee for the Appointment of Directors in Banking Corporations**

### **Cc:**

- Members of The Committee for the Appointment of Directors in Banking Corporations: Professor Momi Dahan, Adv. Orit Koren, Dr. Shmuel Ben Zvi, and Ms. Tami Gottlieb;
- Mr. Yair Avidan, Supervisor of Banks, Bank of Israel;
- Adv. Orna Vago, Deputy General Counsel, Bank of Israel;
- Sima Spitzer (CPA), Head of Licensing & New Banks, Banking Supervision Department, Bank of Israel.

**Committee's email address: [committee@committee.org.il](mailto:committee@committee.org.il)  
Tel: 02-6552709 Fax: 077-8984889**