

Translation of Immediate Report

T87
Public

Bank Leumi Le-Israel B.M.

Registration No. 520018078

Securities of the Corporation are listed on The Tel Aviv Stock Exchange

Abbreviated Name: Leumi

34 Yehuda Halevi Street, Tel Aviv 651316

Phone: 076-8858111, 076-889419; Facsimile: 076-8859732

Electronic Mail: David_S@bll.co.il

Transmission Date: March 5, 2023

Reference: 2023-01-023640

To: Israel Securities Authority (www.isa.gov.il)
The Tel Aviv Stock Exchange (www.tase.co.il)

Status of Capital, Award of Rights to Purchase Shares and Registers of the Corporation's Securities and Changes therein

Regulation 31(e) of the Securities Regulations (Periodic and Immediate Reports), 1970

Regulation 31(a) of the Securities Regulations (Periodic and Immediate Reports), 1970

Regulation 31(b1) of the Securities Regulations (Periodic and Immediate Reports), 1970

Regulation 32 of the Securities Regulations (Periodic and Immediate Reports), 1970

Nature of the change: *Expiry of options following the end of officers' term in office*

Explanation: please provide a short description of the nature of the change

Reference numbers of previous reports on the subject: _____, _____, _____

1. Status of the Corporation's Securities after the Change:

Type and Name of Security	Tel Aviv Stock Exchange Registration No.	Quantity in Registered Capital	Issued and Paid-up Capital		Quantity Registered in name of Nominee Company
			Quantity in Previous Report	Current Quantity	
Leumi	604611	3,215,000,000	1,615,629,355	1,615,629,355	1,615,613,736
Leumi Bonds (Series 178)	6040323	0	1,150,000,000	1,150,000,000	1,150,000,000
Leumi Bonds (Series 179)	6040372	0	3,041,896,000	3,041,896,000	3,041,896,000
Leumi Subordinated Bonds (Series 401)	6040380	0	613,800,000	613,800,000	613,800,000

Leumi Subordinated Bonds (Series 402)	6040398	0	209,100,000	209,100,000	209,100,000
Leumi Bonds (Series 180)	6040422	0	1,689,677,000	1,689,677,000	1,689,677,000
Leumi Subordinated Bonds (Series 403)	6040430	0	1,441,150,000	1,441,150,000	1,441,150,000
Leumi Subordinated Bonds (Series 404)	6040471	0	1,240,950,000	1,240,950,000	1,240,950,000
Leumi I-\$2031	6040489	0	750,000,000	750,000,000	750,000,000
Leumi Bonds (Series 181)	6040505	0	2,318,242,000	2,318,242,000	2,318,242,000
Leumi Bonds (Series 182)	6040539	0	3,137,255,000	3,137,255,000	3,137,255,000
Leumi Bonds (Series 183)	6040547	0	994,409,000	994,409,000	994,409,000
Leumi Bonds (Series 184)	6040604	0	1,336,302,000	1,336,302,000	1,336,302,000
Leumi Subordinated Bonds (Series 405)	6040620	0	631,950,000	1,403,900,000	1,403,900,000
Leumi commercial security (Series 1)	6040612	0	697,308,000	697,308,000	697,308,000
Leumi commercial security (Series 2)	6040661	0	897,885,000	897,885,000	897,885,000
Leumi I-\$2027	6040687	0	500,000,000	500,000,000	500,000,000
Leumi 8/22	000000	0	2,460,399	2,460,399	0
Leumi commercial security (Series 3)	1189364	0	1,305,508,000	1,305,508,000	1,305,508,000
Leumi I-\$2033	6040679	0	500,000,000	500,000,000	500,000,000

Explanation: Please list all of the Company's securities, including unlisted securities.

2. The corporation announces that on
February 28, 2023

☒ Changes were made to the corporation's register of shareholders (including rights to purchase shares) as a result of:

Description of the nature of the change: *Expiry of options following the end of officers' term in office*

Explanation: please describe all details of the transaction or actions that triggered the change in the register of shareholders.

1. Name of the registered holder regarding whom the change has taken place: *IBI Capital Compensation and Trusts (2004) Ltd.*

Identification Number Type: Number with the Israel Registrar of Companies:
513540070

Nature of change: *Issuance to the public* _____

Date of Change: *February 28, 2023*

Executed through the Stock Exchange's clearing house: *No*

Type and name of the security in which the change has taken place: *Leumi 8/22*

Tel Aviv Stock Exchange Security No.: *1189158*

Balance of this security held by this holder as of the last report: *2,460,399*

Balance of this security, held by this holder after the change: *2,312,346*

Increase/decrease (quantity of change in number of securities): *148,053*

Does this involve the award of rights to purchase shares *No*

Total consideration for allocated securities: _____

Number with the Stock Exchange of the share that will arise from the exercise of securities: _____

Number of shares to arise from full exercise/conversion of securities: _____

Total exercise price received from full exercise/conversion of securities into shares: _____

The period during which the securities can be exercised: _____

From _____ to _____

The allocated securities will be listed: _____

Allocation of the said securities is further to _____ published on _____, whose reference number is _____

- ☐ The security was fully repaid and full consideration was received
- ☐ The security was fully repaid, but full consideration was not received
- ☐ Issued for the purpose of ATM
- ☒ Other

There was a change only in the corporation's securities register (**with no change in the quantity of the corporation's securities**) as a result of:

Description of the nature of the change: _____

Explanation: Describe the entire details of the transaction for which a change was made to the register

1 Name of registered holder for which there was a change: _____ Type of I.D. No.: _____ I.D. No. _____ Date of change: _____ Performed through the Stock Exchange Clearing House: _____ Type and name of security in which there was a change: _____ No. of security on the Stock Exchange: _____ Change quantity: _____ Balance of the security holder following the change: _____

3. Principal data of the shareholders' register as of report's date are as follows:

No.	Name of registered shareholder	ID type	ID number	Security's number with the Stock Exchange	Shares type and par value	Number of shares	Holder holds the shares as a trustee
1	_____	_____	_____	_____	_____	_____	_____

4. Attached is a file containing the register of shareholders in accordance with the provisions of Section 130 of the Companies Law, 1999 Register of Shareholders050323 isa.pdf

5. Attached is an updated file containing the corporation's securities register, including the register of option holders and the register of bond holders
Register of Securities050323 isa.pdf.

Details of signatories authorized to sign on behalf of the corporation:

	Name of signatory	Title
1	David Sackstein	Other Head of the Bank Secretariat Department

In accordance with Regulation 5 of the Securities Regulations (Periodic and Immediate Reports), 1970, a report filed pursuant to these regulations shall be signed by the corporation's authorized signatories. For a staff position of this matter, see the Authority's website: [click here](#).

1. NIS 613,800,000 par value of Subordinated Bonds (Series 401) and NIS 209,100,000 par value of Subordinated Bonds (Series 402) are convertible, under certain circumstances, into 60,188,283 and 20,504,024 ordinary Bank shares, respectively, as of March 5, 2023. For further details regarding the conversion of the Series 401 and Series 402 Subordinated Bonds into Bank's shares, see the Shelf Offering Report published on July 5 2018 (Reference No. 2018-01-060390).
2. NIS 1,441,150,000 par value Subordinated Bonds (Series 403) are convertible, under certain circumstances, into 130,961,035 ordinary Bank shares as of March 5, 2023. For further details in connection with the conversion of the Series 403 Subordinated Bonds into Bank's shares, see the Deed of Trust attached as Appendix A to the Shelf Offering Report published on January 30 2019 (Reference No. 2019-01-010896).
3. NIS 1,240,950,000 par value Subordinated Bonds (Series 404) are convertible, under special circumstances, into up to 103,234,580 ordinary Bank shares as of March 5, 2023. For further details regarding the conversion of the Series 404 Subordinated Bonds into Bank's shares, see the Deed of Trust attached as Appendix A to the Shelf Offering Report published on July 9 2019 (Reference No. 2019-01-070048).
4. USD 750,000,000 par value subordinated bonds (Leumi I-\$2031) are convertible under special circumstances into up to 208,055,925 ordinary Bank shares as of March 5, 2023. For further details, see the Bank's immediate reports of January 13, 23 and 29 2020 (Reference Nos.: 2020-01-005175, 2020-01-008041 and 2020-01-011058, respectively).
5. NIS 1,403,900,000 subordinated bonds (Series 405) are convertible, under certain circumstances, into up to 83,190,584 ordinary Bank shares as of March 5, 2023. For further details regarding the conversion of the Series 405 Subordinated Bonds into Bank's shares, see the Deed of Trust attached as Appendix A to the Shelf Offering Report published on March 24 2022 (Reference No. 2022-01-029679 and the Bank's immediate report of September 12 2022 (Reference No. 2022-01-116110).
6. USD 500,000,000 par value subordinated bonds Leumi I-\$2033 are convertible, under certain circumstances, into up to 118,750,000 ordinary Bank shares as of March 5, 2023. For further details, see the Bank's immediate reports of January 9 and 12, 2023 (Ref. Nos. 2023-01-005118 and 2023-01-006255, respectively).

Reference numbers of previous reports on the matter (does not constitute inclusion by way of reference):

The securities of the corporation are listed for trading on the Tel Aviv Stock Exchange

Ticker: Leumi

Address: Yehuda Halevi Street 34, Tel Aviv 6513616, Tel: 076-8858111, 076-8859419

Facsimile: 076-8859732 Electronic Mail: David_S@bll.co.il company's website:

www.leumi.co.il

Previous names of the reporting entity:

Name of Electronic Reporter: David Sackstein, Position: General Secretary, 34 Yehuda Halevi Street, Tel Aviv 6513616, Phone: 076-8859419, Facsimile: 076-8859732
Electronic Mail: David.sackstein@bankleumi.co.il

Note: English translations of Immediate Reports of Bank Leumi are for convenience purposes only. In the case of any discrepancy between the English translation and the Hebrew original, the Hebrew will prevail.

The original Hebrew version is available on the distribution website of the Israel Securities Authority: <http://www.magna.isa.gov.il/>