

Translation of Immediate Report

T022
Public/Appendex Page

Bank Leumi Le-Israel B.M.
Registration No. 520018078
Securities of the Corporation are listed on The Tel Aviv Stock Exchange
Abbreviated Name: Leumi
34 Yehuda Halevi Street, Tel Aviv 651316
Phone: 076-8858111, 076-889419; Facsimile: 076-8859732
Electronic Mail: David_S@bll.co.il

Transmission Date: September 8 2022
Reference: 2022-01-115501

To: Israel Securities Authority (www.isa.gov.il)
The Tel Aviv Stock Exchange (www.tase.co.il)

Shelf Offering Report

Section 23A(F) to the Securities Law, 1968
The Securities Regulations (Shelf Offering of Securities), 2005

The prospectus is a *shelf prospectus of a reporting corporation*

The permit to publish the prospectus by virtue of which the shelf offering report is published was given on *May 26, 2021*.

The period in respect of which permit was given: *Two years* _____

1. Shelf offering report is hereby submitted [Sanitized isa.pdf](#)

Prospectus no.: 39666 **Comment: Please enter for internal use of the Israel Securities Authority.**

2. Bookrunner: *Bank Leumi le-Israel B.M. – Israeli Securities Operations Department*

3. The proposed securities:

Securities for which cash consideration is received:

Issuance type	TASE security type, number and name	Tender number	Number of securities per unit	Total number of issued securities	Price*	Future disposal price*	Total amount of computed consideration	The securities are offered to:
<i>Public offering (cash consideration)</i>	<i>Bonds</i> <hr/> <i>6040612</i> <i>Leumi Series 405</i> <i>Subordinated Bonds</i>	<i>6040653</i>	<i>50,000</i>	<i>865,900,000</i>	<i>NIS 0.98</i>	<hr/> <hr/>	<i>NIS</i> <i>848,582,000</i>	<i>The public</i>

Public offering (cash consideration)	Commercial securities							
	0000000 Leumi Commercial Securities 3	6040646	1,000	1,500,000,000	NIS 1		NIS 1,500,000	The public

Comment: If the public offering (cash consideration) column is selected, please fill out the relevant data in Section 7, tenders' data separately for each offering.

* Price per NIS 1 of securities

In the event of listing (including listing as part of an IPO)/ release from lockup/ exchange tender offer/ merger/ distribution of dividend in kind:

Issuance type	TASE security type, number and name	Total number of securities	Average closing price*/value of security on the trading date preceding the exchange date	Future exercise price	Total amount of computed consideration	P.V. of total securities	Action execution date**	Securities offered to:	Will T20 be reported
			<input type="checkbox"/> Not yet determined				<input type="checkbox"/> Not yet determined		

Comments:

* Average closing price of the security of the same type, in the first trading days after listing.

** In the event of listing/ release from lockup/ distribution of dividend in kind the date is the day of listing; in the event of exchange tender, the date is the actual exchange date.

***At the time of the exchange tender offer, the exchanged securities (that are expected to be received) should be reported. If the exchanged securities are not traded, the offered securities should be reported.

Attention: The total amount of computed consideration shall be in accordance with the Securities Regulations (Fee for Application for a Prospectus Publication Permit), 1995. For your convenience, link for a calculation method table, [click here](#).

Consideration received in cash in _____: _____

Consideration received in cash in _____: _____

*The cash consideration that the offeror is expected to receive for the offered securities.

** The cash consideration to be paid by the offeror as part of the exchange tender offer.

The effect of the issuance of rights on convertible securities:

The Company has no convertible securities

The issuance of rights does not affect the convertible securities

The effect of the issuance of rights on the convertible securities is as follows:

The security's name	TASE security no./ tender no.	Description of the effect		
		<input type="checkbox"/>		
		<input type="checkbox"/>		

4. Attached is a confirmation in principle of the stock exchange for the listing of the offered securities or the securities that will arise from their conversion or exercise.

5. Attached is a power of attorney used for signing the shelf offering report or another document
6. Additional file with relevant documents [Sanitized isa.pdf 416602](#)

Explanation: a number of documents may be attached.

7. Tenders' data:

1. 7.1 Tender number: 6040653
- 7.2 The date and time of the beginning of the period for submitting bids September 11 2022 at 09:30
- 7.3 The date and time of the end of the period for submitting binds: September 11 2022 at 16:30
- 7.4 Manner of offering the security: *Uniform offer*
Breakdown: _____
- 7.5 Offering by way of tender on the interest rate: *No*
- 7.5.1 The interest attributed to the series is _____
- 7.5.2 Maximum interest _____
- 7.5.3 The base interest is _____
- Plus maximum spread
 Less maximum spread
- 7.5.4 Linkage type _____
- 7.5.5 The price per unit in _____: _____
- 7.5.6 Bids can be submitted at price increments of _____
- 7.6 Offering by way of tender on the unit price *Yes*
- 7.6.1 Minimum price per unit in NIS: 49,000
- 7.6.2 Bids may be submitted at price increments of *NIS 25*
- 7.6.3 Upon presentation of bond certificates, the interest is *fixed*
- 7.6.3.1 The interest attributed to the series is *1.5*
- 7.6.3.2 The base interest is _____
- Plus maximum spread
 Less maximum spread
- 7.6.3.3 Linkage type *Index*
- 7.7 In accordance with rating: *Maalot S&P _____ ilAA _____ stable*
In accordance with rating: *Midroog _____ Aa2.ilstable*

2. 7.1 Tender number: 6040646
- 7.2 The date and time of the beginning of the period for submitting bids September 11 2022 at 09:30
- 7.3 The date and time of the end of the period for submitting binds: September 11 2022 at 16:30
- 7.4 Manner of offering the security: *Uniform offer*
Breakdown: _____

7.5 Offering by way of tender on the interest rate: *Yes*

7.5.1 The interest attributed to the series is *Variable*

7.5.2 Maximum interest _____

7.5.3 The base interest is _____

Plus maximum spread *0.3*

Less maximum spread

7.5.4 Linkage type *No linkage*

7.5.5 The price per unit in *NIS: 1,000*

7.5.6 Bids can be submitted at price increments of *0.01*

7.6 Offering by way of tender on the unit price *No*

7.6.1 Minimum price per unit in NIS: _____:_____

7.6.2 Bids may be submitted at price increments of _____

7.6.3 Upon presentation of bond certificates, the interest is _____

7.6.3.1 The interest attributed to the series is _____

7.6.3.2 The base interest is _____

Plus maximum spread

Less maximum spread

7.6.3.3 Linkage type _____

7.7 In accordance with rating: *Maalot S&P _____ +iLA-1 _____ stable*

In accordance with rating: *Midroog _____ P-1.il _____*

Reference numbers of previous reports on the matter (does not constitute inclusion by way of reference): *2022-01-114016, 2022-01-115021*

The securities of the corporation are listed for trading on the Tel Aviv Stock Exchange

Ticker: Leumi

Address: Yehuda Halevi Street 34, Tel Aviv 6513616, Tel: 076-8858111, 076-8859419

Facsimile: 076-8859732 Electronic Mail: David_S@bll.co.il company's website:

www.leumi.co.il

Previous names of the reporting entity:

Name of Electronic Reporter: David Sackstein, Position: General Secretary, 34 Yehuda Halevi Street, Tel Aviv 6513616, Phone: 076-8859419, Facsimile: 076-8859732
Electronic Mail: David.sackstein@bankleumi.co.il

Note: English translations of Immediate Reports of Bank Leumi are for convenience purposes only. In the case of any discrepancy between the English translation and the Hebrew original, the Hebrew will prevail.

The original Hebrew version is available on the distribution website of the Israel Securities Authority: <http://www.magna.isa.gov.il/>