



**BANK LEUMI LE-ISRAEL LTD. ("the Bank")**

September 10, 2024

To  
Israel Securities Authority  
Via MAGNA

To  
Tel Aviv Stock Exchange Ltd.  
Via MAYA

Dear Sir/Madam:

**Re: Notice of Results of an Offering According to a Shelf Offer Report**

Pursuant to the provisions of Section 30 of the Securities Law, 5728-1968 and the Securities Regulations (Notice of the Results of the Offer in the Prospectus), 5730-1969, the Bank respectfully announces the results of the offering according to the Bank's Shelf Offer Report dated September 8, 2024 (hereinafter: "**the Shelf Offer Report**")<sup>1</sup>, published by virtue of the Bank's Shelf Prospectus from May 28, 2024 (dated May 29, 2024.)

1. According to the Shelf Offer Report, the Bank offered the public up to NIS 769,336,000 par value bonds (Series 185) registered in-name, having NIS 1 par value each, by way of expanding a marketable series as detailed in the Shelf Offer Report; up to NIS 1,595,294,000 par value bonds (Series 186) registered in-name, having NIS 1 par value each, by way of expanding a marketable series as detailed in the Shelf Offer Report; and up to NIS 2,200,000,000 par value commercial securities (Series 6) registered in-name.
  - 1.1 Bonds (Series 186) were offered to the public by way of a uniform offer pursuant to Securities Regulations (Manner of Offer of Securities to the Public), 5767-2007 (hereinafter: "**Regulations on the Manner of the Offer**"), in 1,595,294 units, by way of a tender for the price of the unit, when the composition of each unit is NIS 1,000 par value bonds (Series 186), at a minimal price per unit not less than NIS 1,011.5 (hereinafter: "**186 Units**"), as detailed in the Shelf Offer Report.
  - 1.2 Bonds (Series 185) were offered to the public by way of a uniform offer pursuant to the Regulations on the Manner of the Offer, in 769,336 units, by way of a tender for the price of the unit, when the composition of each unit is NIS 1,000 par value bonds (Series 185), at a minimal price per unit not less than NIS 1,022 (hereinafter: "**185 Units**"), as detailed in the Shelf Offer Report.
  - 1.3 The commercial securities (Series 6) were offered to the public by way of a uniform offer pursuant to the Regulations on the Manner of the Offer in

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<sup>1</sup> Reference number 2024-01-601852

2,200,000 units, by way of a tender for the annual margin rate above the Bank of Israel interest rate, which will not exceed 0.05%, when the composition of each unit is NIS 1,000 par value commercial securities (Series 6) (hereinafter: "**Series 6 Units**"), as detailed in the Shelf Offer Report.

2. Below are the results of the tender for the purchase of 186 Units that took place on Monday, September 9, 2024 (hereinafter: "**Tender 186**):
  - 2.1 In Tender 186, 56 orders were received for the purchase of 1,445,294 186 Units, all of which are orders from classified investors as defined in Section 1 of the Regulations on the Manner of the Offer (hereinafter: "**the Classified Investors**"), in accordance with the prior commitment of the Classified Investors, as set forth in Section 3.2.3 of the Shelf Offer Report.
  - 2.2 The uniform price for 186 Units set in the tender is NIS 1,011.5 (hereinafter: "**the Uniform Price for a 186 Unit**").
  - 2.3 In accordance with the terms of the Shelf Offer Report, 1,445,294 186 Units were allocated, as follows:
    - 2.3.1 50 orders from Classified Investors for the purchase of 1,151,315 186 Units, in which a price higher than the Uniform Price was quoted for a 186 Unit – were answered in full.
    - 2.3.2 6 orders from Classified Investors for the purchase of 293,979 186 Units, in which the Uniform Price for a 186 Unit was quoted – were answered in full.
3. Below are the results of the tender for the purchase of 185 Units that took place on Monday, September 9, 2024 (hereinafter: "**Tender 185**):
  - 3.1 In Tender 185, 38 orders were received for the purchase of 619,336 185 Units, all of which are orders from Classified Investors, in accordance with the prior commitment of the Classified Investors, as set forth in section 3.1.3 of the Shelf Offer Report.
  - 3.2 The uniform price for 185 Units set in the tender is NIS 1,022 (hereinafter: "**the Uniform Price for a 185 Unit**").
  - 3.3 In accordance with the terms of the Shelf Offer Report, 619,336 185 Units were allocated, as follows:
    - 3.3.1 28 orders from Classified Investors for the purchase of 447,836 185 Units, in which a price higher than the Uniform Price was quoted for a 185 Unit – were answered in full.
    - 3.3.2 10 orders from Classified Investors for the purchase of 171,500 185 Units, in which the Uniform Price for a 185 Unit was quoted – were answered in full.
4. Below are the results of the tender for the purchase of Series 6 Units that took place on Monday, September 9, 2024 (hereinafter: "**Series 6 Tender**):
  - 4.1 In the Series 6 Tender, 19 orders were received for the purchase of 1,803,135 Series 6 Units, of which 13 orders were from Classified Investors to purchase 1,800,000 Series 6 Units in accordance with the prior commitment of the Classified Investors, as specified in section 3.3.3 of the Shelf Offer Report.

- 4.2 The annual margin rate above the Bank of Israel interest that the commercial securities (Series 6) will bear that was set in the tender is 0.05% (hereinafter: "**the Uniform Margin Rate**").
- 4.3 In accordance with the terms of the Shelf Offer Report, 1,803,135 Series 6 Units were allocated, as follows:
- 4.3.1 8 orders from Classified Investors for the purchase of 1,541,696 Series 6 Units, quoted at a margin rate lower than the Uniform Margin Rate – were answered in full.
- 4.3.2 5 orders from Classified Investors for the purchase of 258,304 Series 6 Units, quoted at the Uniform Margin Rate – were answered in full.
- 4.3.3 One order from the public for the purchase of 35 Series 6 Units, quoted at a margin rate lower than the Uniform Margin Rate – was answered in full.
- 4.3.4 5 orders from the public for the purchase of 3,100 Series 6 Units, quoted at the Uniform Margin Rate – were answered in full.
- 4.4 Following the allocation of the commercial securities (Series 6) as set forth in Section 4.3 above, the value of public holdings in the commercial securities (Series 6) condition in accordance with the Stock Exchange guidelines, is met.
5. Discount and Taxation
- 5.1 The discount rate at which the bonds (Series 186) that were offered were issued, according to the Shelf Offer Report, is 1.928%. In accordance with the approval of the Tax Authority that the Bank received on August 4, 2024 for the arrangement in the "Green Lane", the weighted discount which was set in relation to the whole series, based on a formula that weighs the various discount rates at which the bonds were and will be issued (Series 186) (including the absence of a discount), is 0.731%.
- 5.2 The discount rate at which the bonds (Series 185) that were offered were issued, according to the Shelf Offer Report, is 0.404%. In accordance with the approval of the Tax Authority that the Bank received on August 4, 2024 for the arrangement in the "Green Lane", the weighted discount which was set in relation to the whole series, based on a formula that weighs the various discount rates at which the bonds were and will be issued (Series 185) (including the absence of a discount), is 0.117%.
- 5.3 The commercial securities (Series 6) offered according to the Shelf Offer Report were issued at their par value, and therefore without discount.
6. The immediate gross consideration received by the Bank as part of the public offer amounts to a total of approx. NIS 3,898,011,000.
7. The Bank thanks the investing public for responding to the offer.

Sincerely yours,

**Bank Leumi Le-Israel Ltd.**

By Omer Ziv, Head of the Capital Markets Division