

Translation of Immediate Report

T121
Public

Bank Leumi le-Israel B.M.
Registration No. 520018078
Securities of the Corporation are listed on The Tel Aviv Stock Exchange
Abbreviated Name: Leumi
34 Yehuda Halevi Street, Tel Aviv 651316
Phone: 076-8858111, 076-889419; Facsimile: 076-8859732
Electronic Mail: David_S@bll.co.il

Transmission Date: December 12, 2022
Reference: 2022-01-149542

To: Israel Securities Authority (www.isa.gov.il)
The Tel Aviv Stock Exchange (www.tase.co.il)

Immediate Report

Explanation: This form should not be used where there is a specific form for the reported event

Issuance results should be reported using T20 form and not this form.
Report on the rating of bonds or a corporation should be filed using a T125 form

Nature of Event: *Adjustment of floor prices of subordinated bonds (Series 401-405)*

Reference number of previous reports on the matter: 2022-01-143596, _____

Attached please find file [Floor prices adjustment .pdf](#)

The company is not an envelope company as that term is defined in the Stock Exchange bylaws.

Date and time at which the corporation first became aware of the event or matter:
December 11, 2022, at 09:39.

Details of signatories authorized to sign on behalf of the corporation:

Name of signatory	Title	other
<i>Omer Ziv</i>	<i>Head of Finance and Accounting Division</i>	

In accordance with Regulation 5 of the Securities Regulations (Periodic and Immediate Reports), 1970, a report filed pursuant to these regulations shall be signed by the corporation's authorized signatories. For a staff position of this matter, see the Authority's website: [click here](#).

Reference numbers of previous documents on this subject (this reference does not constitute inclusion by way of reference):

*The securities of the corporation are listed for trading on the Tel Aviv Stock Exchange
Ticker: Leumi*

Address: Yehuda Halevi Street 34, Tel Aviv 6513616, Tel: 076-8858111, Facsimile: 076-8859732 Electronic Mail: David_S@bl.co.il company's website: www.leumi.co.il

Previous names of the reporting entity:

Name of Electronic Reporter: David Raoul Sackstein, Position: Advocate, General Secretary
34 Yehuda Halevi Street, Tel Aviv 6513616, Phone: 076-8857984, Facsimile: 076-8859732
Electronic Mail: David.sackstein@bankleumi.co.il

Note: English translations of Immediate Reports of Bank Leumi are for convenience purposes only. In the case of any discrepancy between the English translation and the Hebrew original, the Hebrew will prevail.

The original Hebrew version is available on the distribution website of the Israel Securities Authority: <http://www.magna.isa.gov.il/>



December 12, 2022

To
The Tel Aviv Stock Exchange Ltd.
2 Ahuzat Bayit St.
Tel Aviv 6525216

To
The Israel Securities Authority
2 Kanfei Nesharim St.
Jerusalem 95464

Dear Sir/Madam,

Re: **Adjustment of Floor Prices of Subordinated Bonds (Series 401-405)**

Further to an immediate report issued by Bank Leumi Le-Israel B.M. (hereinafter: the “**Bank**”) on November 29, 2022 (Ref. No. 2022-01-143596) regarding the distribution of a cash dividend of NIS 356,274,600, the Bank is pleased to report that following the said dividend distribution and as from the “ex-dividend” date - December 11, 2022 – the floor prices for converting the Bank’s series 401-405 subordinated bonds were adjusted in accordance with the terms of the subordinated bonds as described below:

Series no.	Adjusted floor price (in NIS)
401	9.4038
402	9.4038
403	10.1474
404	11.2506
405	16.1224

For the avoidance of doubt, it is hereby clarified that the adjusted floor prices listed above do not include differences in respect of linkage to the consumer price index in accordance with the terms of the said series.

Sincerely,

Bank Leumi le-Israel B.M.

By:

Mr. Omer Ziv

Head of the Finance and Accounting Division