

May 26 2022

To  
Israel Securities Authority  
Via the MAGNA

To  
The Tel Aviv Stock Exchange Ltd.  
Via the MAYA

Dear Sir/Madam,

**Re: Immediate Report – Results of a Tender for Subscription of Classified Investors to Purchase Bonds (Series 179), Bonds (Series 183) and Commercial Securities (Series 2)**

Further to Bank Leumi le-Israel B.M. (hereinafter: the “**Bank**”) dated May 24, 2022 (Ref. No.: 2022-01-063001), regarding the option of conducting a public offering of two new bond series by way of expansion of tradable series, bonds (Series 179), and bonds (Series 183), as well as a new series of commercial securities (Series 2) pursuant to the Bank’s Shelf Offering Report of May 27, 2021, the Bank is pleased to announce the following:

1. On May 25, 2022, a tender was held for subscriptions from classified investors (as defined in Section 1 of the Securities Regulations (Methods of Public Offering of Securities), 2007 (hereinafter: the “**Institutional Tender**” and “**Classified Investors**”, respectively) in respect of a potential issuance of the bonds (Series 179), bonds (Series 183) and commercial securities (Series 2), by way of a uniform offering, pursuant to the Bank’s Shelf Offering Report, if and insofar as it is published by the Bank. Set forth below is a breakdown of the results of the Institutional Tender.

2. **Bonds (Series 179):**

- 2.1. Bonds (Series 179) were offered in the Institutional Tender to the Classified Investors by way of tender for the unit price, with each unit comprising NIS 1,000 par value of bonds (Series 179).
- 2.2. As part of the Institutional Tender, the Classified Investors submitted subscriptions to purchase 569,953 units of bonds (Series 179) for a total amount of NIS 615,197,095.
- 2.3. 2.3. The Bank intends to accept Classified Investors’ subscriptions to purchase 433,780 units of bonds (Series 179) that include NIS 433,780,000 par value of bonds (Series 179) at a unit price of no less than NIS 1,077, which will be the minimum unit price in the public tender (insofar as it takes place) for bonds (Series 179).
- 2.4. 2.4. At this stage and in view of the demand in the Institutional Tender as stated above, the Bank intends to offer to the public bonds (Series 179) for a total amount of NIS 550,000,000 par value of bonds (Series 179), subject, among other things, to the approval of the rating companies.

3. **Bonds (Series 183):**



- 3.1. Bonds (Series 183) were offered in the Institutional Tender to the Classified Investors by way of tender for the unit price, with each unit comprising NIS 1,000 par value of bonds (Series 183).
- 3.2. As part of the Institutional Tender, the Classified Investors submitted subscriptions to purchase 783,339 units of bonds (Series 183) for a total amount of NIS 781,814,238.
- 3.3. The Bank intends to accept Classified Investors' subscriptions to purchase 184,343 units of bonds (Series 183) that include NIS 184,343,000 par value of bonds (Series 183) at a unit price of no less than NIS 952, which will be the minimum unit price in the public tender (insofar as it takes place) for bonds (Series 183).
- 3.4. At this stage and in view of the demand in the Institutional Tender as stated above, the Bank intends to offer to the public bonds (Series 183) for a total amount of NIS 300,000,000 par value of bonds (Series 183), subject, among other things, to the approval of the rating companies.

**4. Commercial Securities (Series 2):**

- 4.1. Commercial securities (Series 2) were offered in the Institutional Tender to the Classified Investors by way of tender for the annual spread above the Bank of Israel interest, with each unit comprising NIS 1,000 par value of commercial securities (Series 2).
- 4.2. The commercial securities (Series 2) shall not be linked to the Consumer Price Index or to any other index or currency.
- 4.3. As part of the Institutional Tender, the Classified Investors submitted subscriptions to purchase 943,252 units of the commercial securities (Series 2) for a total amount of NIS 943,252,000.
- 4.4. The Bank intends to accept Classified Investors' subscriptions to purchase 897,885 units of the commercial securities Series 2) that include NIS 897,885,000 par value of commercial securities (Series 2) at an annual spread above the Bank of Israel interest of 0.29%, which will be the maximum spread for the commercial securities (Series 2) in the public tender, insofar as it takes place).
- 4.5. At this stage and in view of the demand in the Institutional Tender as stated above, the Bank intends to offer to the public commercial securities (Series 2) for a total amount of NIS 1,200,000,000 par value of commercial securities (Series 2), subject, among other things, to the approval of the rating companies.

**5. It should be emphasized that there is no certainty that the issuance will actually take place, nor in regard to its scope, terms and timing, and that the conduct of the issuance and the publication of the Shelf Offering Report are subject to receipt of all approvals required by**



**law, including the Tel Aviv Stock Exchange Ltd.'s approval of the listing of the bonds (Series 184), bonds (Series 183) and the commercial securities (Series 2).**

6. Nothing stated in this report may be construed as creating any obligation by the Bank to conduct an issuance of the bonds (Series 179) and/or the bonds (Series 183) and/or the commercial securities (Series 2), and nothing stated therein constitutes an offering to the public and/or an invitation to purchase the Bank's securities.

Sincerely,

**Bank Leumi le-Israel B.M.**

Bosmat Ben Zvi, Head of the Capital

Markets Division