

Translation of Immediate Report

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Public

Bank Leumi le-Israel B.M.
Registration No. 520018078
Securities of the Corporation are listed on The Tel Aviv Stock Exchange
Abbreviated Name: Leumi
34 Yehuda Halevi Street, Tel Aviv 651316
Phone: 076-8858111, 076-889419; Facsimile: 076-8859732
Electronic Mail: David_S@bll.co.il

July 27 2022
Reference: 2022-01-095818

To: Israel Securities Authority (www.isa.gov.il)
The Tel Aviv Stock Exchange (www.tase.co.il)

Immediate Report

Nature of Event: Summary of Security's Terms

Reference number of previous reports on the matter: 2022-01-090916, 2022-01-092911.

Further to the Bank's immediate reports of July 18 2022 and July 20 2022 (reference numbers: 2022-01-090916 and 2022-01-092911, respectively) in connection with the issuance, to qualified investors in Israel and abroad, of US\$ 500,000,000 par value of senior bonds, at a discount of 0.66%, attached hereby is a summary of the bonds' terms.

Attached please find file [Appendix Terms of Bonds Sanitized isa.pdf](#)

The company is not an envelope company as that term is defined in the Stock Exchange bylaws.

Date and time at which the corporation first became aware of the event or matter: July 27 2022, at 09:38.

Details of signatories authorized to sign on behalf of the corporation:

Name of signatory	Title
Omer Ziv	Head of the Finance and Accounting Division

In accordance with Regulation 5 of the Securities Regulations (Periodic and Immediate Reports), 1970, a report filed pursuant to these regulations shall be signed by the corporation's authorized signatories. For a staff position of this matter, see the Authority's website: [click here](#).

Reference numbers of previous documents on this subject (this reference does not constitute inclusion by way of reference):

*The securities of the corporation are listed for trading on the Tel Aviv Stock Exchange
Ticker: Leumi*

Address: Yehuda Halevi Street 34, Tel Aviv 6513616, Tel: 076-8858111, Facsimile: 076-8859732
Electronic Mail: David_S@bll.co.il company's website: www.leumi.co.il

Previous names of the reporting entity:

Name of Electronic Reporter: David Raoul Sackstein, Position: Advocate, General Secretary, 34
Yehuda Halevi Street, Tel Aviv 6513616, Phone: 076-8857984, Facsimile: 076-8859732 Electronic
Mail: David.sackstein@bankleumi.co.il

Note: English translations of Immediate Reports of Bank Leumi are for convenience purposes only. In the case of any discrepancy between the English translation and the Hebrew original, the Hebrew will prevail.

The original Hebrew version is available on the distribution website of the Israel Securities Authority: <http://www.magna.isa.gov.il/>



July 27 2022

To

The Tel Aviv Stock Exchange Ltd.

Dear Sir/Madam,

Re: **Terms of LEUMI I-\$2027 Bonds of Bank Leumi le-Israel B.M to be Traded on “TACT Institutionals”**

Set forth below are the terms of the subordinated bonds issued by the Bank for the purpose of the listing thereof on the “TACT Institutionals” platform, and publication on the Tel Aviv Stock Exchange Ltd.’s website.

Security no.: 6040687 **Name of bond:** LEUMI I-\$2027 **Rating:** A (S&P)/ A (Fitch)

Bonds	
Total par value of the series	USD 500,000,000
Total value of the series	USD 496,700,000
Currency of par value of bonds	USD

Interest	
Annual interest rate	5.125%
Number of interest payments per year	2 annual payments every six months.
Rate of first interest payment	2.5625% (based on a calculation of six months since July 27 2022).
Semi-annual interest rate	2.5625%
Date on which first interest payment will be paid	January 27 2023
Date of entitlement for first interest payment*	January 21 2023
Subsequent interest payment dates	July 27 2023; and January 27 and July 27 of each of the years 2024 through 2027.
Date of entitlement for interest payment*	July 21 2023; and January 21 and July 21 of each of the years 2024 through 2027.

* As of the application’s submission date, the dates of entitlement for interest payment are July 15 and January 15 on each of the above dates, and Bank Leumi le-Israel B.M. shall act to amend the relevant documents such that they reflect the said dates once trading has started, soon after the completion of the issuance. The said amendment shall be carried out before the interest payment date.



Redemption of principal	
Number of redemption payments: 1	Redemption in equal instalments: Yes/ No if no please explain
Redemption payment date	The bonds shall be repaid in a single instalment on July 27 2027 (provided that early repayment is not carried out including due to a tax event).
Date of entitlement for redemption payment	The date of entitlement for full redemption payment is the payment day
Discount rate (if any)	0.66%

Linkage (principal and interest)	
Linkage type	Non (interest and/or principal payments will be denominated in US dollars)
Exchange rate/base index date	---
Exchange rate/base index value	---

Sincerely

(Signature and Banks stamp)

I, the undersigned, _____ (Adv.), of _____, serving as Bank Leumi le-Israel B.M.'s attorney (hereinafter – the “**Bank**”), hereby confirm that the above document was lawfully signed by all those authorized to sign on behalf of the Bank.

Date

Signature