

Translation of Immediate Report

T78
Public

Bank Leumi Le-Israel B.M.
Registration No. 520018078
Securities of the Corporation are listed on The Tel Aviv Stock Exchange
Abbreviated Name: Leumi
34 Yehuda Halevi Street, Tel Aviv 651316
Phone: 076-8858111, 076-889419; Facsimile: 076-8859732
Electronic Mail: David_S@bll.co.il

Transmission Date: June 29 2022
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To: Israel Securities Authority (www.isa.gov.il)
The Tel Aviv Stock Exchange (www.tase.co.il)

Immediate Report on a Party which Has Become an Interested Party in the Corporation

Pursuant to Regulation 33(e)-(f) to the Securities (Periodic and Immediate Reports) Regulations, 1970

1. Details of the holder:

First name: _____

First name in English as it appears in the passport:

Last name/name of corporation: *Altshuler-Shaham Ltd.*

Type of ID no.: Number in the Israeli Companies Register

✓ *The holder is a corporation*

ID no.: *511446551*

Nationality/country of incorporation or registration: *Incorporated in Israel*

Nationality/country of incorporation or registration: _____

Address: *19A HaBarzel St. Tel Aviv, 6971026*

Does the holder serve as a representative for reporting purposes of several shareholders who hold securities of the corporation jointly with the holder: *No*

Name of the interested party's controlling shareholder: *See comment to Section 1 below*

ID No. of interest party's controlling shareholder: *See below*

2. Details of the transaction following which the holder became an interested party in the corporation:

a. Nature of the transaction: *Increase as a result of an issuance in accordance with a prospectus*

_____.

b. Name and type of security that was the subject of the transaction: *Leumi*

c. No. of security on the Stock Exchange: *604611*

d. Date of transaction: *June 27 2022*

e. Number of securities that are the subject of the transaction: *10,400,002*

f. The price at which the transaction was carried out: *30.25 agorot* _____

g. Are the shares treasury shares or convertible into treasury shares: *No*

h. Was the entire consideration paid on the change date: *Yes*

If the entire consideration was not paid at the change date, please indicate the date on which the payment was completed _____

3. a. Status of the interested party's holdings following the transaction:

Name, type and series of the security	No. of security on the Stock Exchange	Quantity of securities	Dormant*	Holding rate		Holding rate (fully diluted)	
				% of equity	% of vote	% of equity	% of vote
Leumi	604611	79,173,436	No	5.15	5.15	5.15	5.15
Leumi Bonds (Series 179)	6040372	83,912,986	No	0.00	0.00	0.00	0.00
Leumi Bonds (Series 180)	6040422	48,963,106	No	0.00	0.00	0.00	0.00
Leumi Bonds (Series 178)	6040323	123,260,158	No	0.00	0.00	0.00	0.00
Leumi Bonds (Series 181)	6040505	186,446,018	No	0.00	0.00	0.00	0.00
Leumi Bonds (Series 182)	6040539	32,997,549	No	0.00	0.00	0.00	0.00
Leumi Bonds (Series 183)	6040547	58,894,261	No	0.00	0.00	0.00	0.00
Leumi Bonds (Series 184)	6040604	5,214,593	No	0.00	0.00	0.00	0.00
Leumi Subordinated Bonds (Series 402)	6040398	414	No	0.00	0.00	0.00	0.00

b.

- The holder is not a member of an institutional reporting group.
- The holder is not a member of an institutional reporting group, but serves as a senior executive who is not a CEO or a member of the board and is not an interested party by virtue of his holdings.
- The holder is a member of an institutional reporting group.

Below is a breakdown of the party's holdings:

Holder	Name, type and series of the security	No. of security on the Stock Exchange	Quantity of securities	Treasury
<i>Provident funds and provident fund management companies</i>	<i>Leumi</i>	<i>604611</i>	<i>75,082,002</i>	<i>No</i>
<i>Mutual funds management companies</i>	<i>Leumi</i>	<i>604611</i>	<i>4,091,434</i>	<i>No</i>
<i>Mutual funds management companies</i>	<i>Leumi Bonds (Series 179)</i>	<i>6040372</i>	<i>38,637,689</i>	<i>No</i>
<i>Provident funds and provident fund management companies</i>	<i>Leumi Bonds (Series 179)</i>	<i>6040372</i>	<i>45,275,297</i>	<i>No</i>
<i>Mutual funds management companies</i>	<i>Leumi Bonds (Series 180)</i>	<i>6040422</i>	<i>27,765,561</i>	<i>No</i>
<i>Provident funds and provident fund management companies</i>	<i>Leumi Bonds (Series 180)</i>	<i>6040422</i>	<i>21,197,545</i>	<i>No</i>
<i>Provident funds and provident fund management companies</i>	<i>Leumi Bonds (Series 178)</i>	<i>6040323</i>	<i>44,770,911</i>	<i>No</i>
<i>Mutual funds management companies</i>	<i>Leumi Bonds (Series 178)</i>	<i>6040323</i>	<i>78,489,247</i>	<i>No</i>
<i>Mutual funds management companies</i>	<i>Leumi Bonds (Series 181)</i>	<i>6040505</i>	<i>154,937,293</i>	<i>No</i>
<i>Provident funds and provident fund management companies</i>	<i>Leumi Bonds (Series 181)</i>	<i>6040505</i>	<i>31,508,725</i>	<i>No</i>
<i>Provident funds and provident fund management companies</i>	<i>Leumi Subordinated Bonds (Series 402)</i>	<i>6040398</i>	<i>414</i>	<i>No</i>
<i>Mutual funds management companies</i>	<i>Leumi Bonds (Series 183)</i>	<i>6040547</i>	<i>58,894,261</i>	<i>No</i>
<i>Mutual funds management companies</i>	<i>Leumi Bonds (Series 182)</i>	<i>6040539</i>	<i>32,997,549</i>	<i>No</i>
<i>Mutual funds management companies</i>	<i>Leumi Bonds (Series 184)</i>	<i>6040604</i>	<i>5,214,593</i>	<i>No</i>

Explanations

1. If the interested party holds more than one type of securities, the holding rates should be noted taking into account all the securities held by that party only in one of the rows.

2. Other securities, including other securities that are not listed for trading, should also be reported.

3. If the interested party is a subsidiary, the holdings of shares shall be split into shares purchased prior to the entry into force of the Companies Law, 1999 and shares purchased thereafter.

4. If the holder is not a member of an institutional reporting group, fill out Section 3a only. If the holder is a member of an institutional reporting group, fill out Sections 3a and 3b.

5. If the holder is a corporation wholly-owned (100%) by a single controlling shareholder, the name of the single controlling shareholder must be noted under "Name of holder" and the notes at the bottom of the form shall include the details of the corporation(s) through which the shares are held, accompanied by all other relevant information. On the other hand, if the interested party is a corporation held by more than one controlling shareholder, or by several controlling shareholders, note under "Name of holder" the name of the holding corporation and the notes at the bottom of the form shall include details of the controlling shareholders or interested parties holding the holder corporation.

6. Report of an Entity which Became a Material Holder of Means of Control in a Banking Corporation without a Control Core, Form T121.

* Please indicate if the shares dormant or convertible into dormant shares

4.

- The interested party does not own shares or other securities in an investee company if its activity is material to the reporting corporation's activity.
- The interested party owns shares or other securities in an investee company, if its activity is material to the reporting corporation's activity, as detailed below:

1	Name of the investee company if its activity is material to the reporting corporation's activity: Type of ID No.: _____ ID No.: _____ Country of incorporation or registration: _____ Country: _____ Nature of the relation with the reporting corporation: _____ Type of security: _____ No. of securities: _____ Quantity of securities: _____ Rate of holdings of all securities of the same type: _____ % Holding rate in equity: _____ % Rate of the vote: _____ %
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5. Additional Information

Comment to Section 1 – in accordance with information delivered to the Bank by the interested party, set forth below are the details of the controlling shareholder of the interested party:

*The controlling shareholders of Altshuler-Shaham Ltd. - Gilad Altshuler - 44.81% (through holding 100% of Gilad Altshuler Holdings Ltd., which holds 44.81% of the current company). Kalman Shaham - 44.81% (through holding 100% of the management shares of Kalman Shaham Holdings Ltd. *, which holds 44.81% of the current company).*

The controlling shareholders of Altshuler Shaham Pension and Provident Funds Ltd. - Gilad Altshuler – 25% [through holding 100% of Gilad Altshuler Holdings Ltd., which holds 44.81% of Altshuler-Shaham Ltd., which holds 55.8% of Altshuler Shaham Finance Ltd., which holds 100% of the current company]. Kalman Shaham – 25% [through holding 100% of the management shares of Kalman Shaham Holdings Ltd., which holds 44.81% of Altshuler-Shaham Ltd., which holds 55.8% of Altshuler Shaham Finance Ltd., which holds 100% of the current company]. Yair Levinstein - 14.03% [through holding 100% of Yair Levinstein Holdings Ltd., which holds 14.03% of Altshuler Shaham Finance Ltd, which holds 100% of the current company].

The controlling shareholders of Altshuler-Shaham Mutual Fund Management Ltd. –

Gilad Altshuler - 44.81% (through holding 100% of Gilad Altshuler Holdings Ltd., which holds 44.81% of Altshuler-Shaham Ltd., which holds 100% of the current company). Kalman Shaham 44.81% (through holding 100% of the management shares of Kalman Shaham Holdings Ltd., which holds 44.81% of Altshuler- Shaham Ltd., which holds 100% of the current company).

The controlling shareholders of Altshuler Shaham Finance Ltd. -

Gilad Altshuler – 25% [through holding 100% of Gilad Altshuler Holdings Ltd., which holds 44.81% of Altshuler-Shaham Ltd., which holds 55.8% of the current company]. Kalman Shaham % [through holding 100% of the management shares of Kalman Shaham Holdings Ltd., which holds 44.81% of Altshuler-Shaham Ltd., which holds 55.8% of the current company]. Yair Levinstein - 14.03% [through holding 100% of Yair Levinstein Holdings Ltd.]

The controlling shareholders of Netz Gidur (General Partner) - Gilad Altshuler – 21.83% (through holding 100% of Gilad Altshuler Holdings Ltd., which holds 43.66% of Altshuler Shaham Partnership Management Ltd., which holds 50% of the current company). Kalman Shaham - 21.83% (through holding 100% of the management shares of Kalman Shaham Holdings Ltd., which holds 43.66% of Altshuler Shaham Partnership Management Ltd., which holds 50% of the current company). Yitzhak Taragan – 50% [through holding 100% of Targan Yitzhak Management and Consulting (2018) Ltd.].

As of the report date, Netz Gidur (General Partner) holds 2,348 Leumi shares.

The controlling shareholders in Altshuler Shaham Yanshuf Gidur Ltd. (General Partner) are - Gilad Altshuler – 43.66% (through holding 100% of Gilad Altshuler Holdings Ltd., which holds 43.66% of Altshuler Shaham Partnership Management Ltd., which holds 100% of the current company). Kalman Shaham – 43.66% (through holding 100% of the management shares of Kalman Shaham Holdings Ltd., which holds 43.66% of Altshuler Shaham Partnership Management Ltd., which holds 100% of the current company).

As of the report date, Altshuler Shaham Yanshuf Gidur Ltd. (General Partner) holds 380,000 Leumi shares

6. The Date and time on which the corporation first became aware of the event or matter: *June 28 2022, 17:39.*

Details of the parties authorized to sign in the name of the corporation:

	Name of the signatory	Title	Other
1	<i>David Sackstein</i>	<i>Head of the Bank Secretariat Department</i>	

In accordance with Regulation 5 of the Securities Regulations (Periodic and Immediate Reports), 1970, a report filed pursuant to these regulations shall be signed by the corporation's authorized signatories. For a staff position of this matter, see the Authority's website: [click here](#).

Reference numbers of previous reports on the matter (does not constitute inclusion by way of reference):

The securities of the corporation are listed for trading on the Tel Aviv Stock Exchange.

Ticker: Leumi

Address: Yehuda Halevi Street 34, Tel Aviv 6513616, Tel: 076-8858111, 076-8859419

Facsimile: 076-8859732 *Electronic Mail:* David_S@bll.co.il *company's website:* www.leumi.co.il

Previous names of the reporting entity:

Name of Electronic Reporter: David Sackstein, Position: General Secretary, 34 Yehuda Halevi Street, Tel Aviv 6513616, Phone: 076-8859419, Facsimile: 076-8859732 *Electronic Mail:*

David.sackstein@bankleumi.co.il

Note: English translations of Immediate Reports of Bank Leumi are for convenience purposes only. In the case of any discrepancy between the English translation and the Hebrew original, the Hebrew will prevail.

The original Hebrew version is available on the distribution website of the Israel Securities Authority: <http://www.magna.isa.gov.il/>