

Translation of Immediate Report

T121
Public

Bank Leumi le-Israel B.M.
Registration No. 520018078
Securities of the Corporation are listed on The Tel Aviv Stock Exchange
Abbreviated Name: Leumi
34 Yehuda Halevi Street, Tel Aviv 651316
Phone: 076-8858111, 076-889419; Facsimile: 076-8859732
Electronic Mail: David_S@bll.co.il

Transmission Date: January 10 2022
Reference: 2022-01-005215

To: Israel Securities Authority (www.isa.gov.il)
The Tel Aviv Stock Exchange (www.tase.co.il)

Immediate Report

Explanation: This form should not be used where there is a specific form for the reported event
Issuance results should be reported using T20 form and not this form.
Report on the rating of bonds or a corporation should be filed using a T125 form

Nature of Event: *Considering the option of executing an issuance of bonds by way of series expansion*

Reference number of previous reports on the matter: _____

Attached please find file [Intention to perform an issuance isa.pdf](#)

The company is not an envelope company as that term is defined in the Stock Exchange bylaws.

Date and time at which the corporation first became aware of the event or matter:
January 10 2022, at 15:10.

Details of signatories authorized to sign on behalf of the corporation:

Name of signatory	Title	other
<i>Omer Ziv</i>	<i>Head of Finance and Accounting Division</i>	

In accordance with Regulation 5 of the Securities Regulations (Periodic and Immediate Reports), 1970, a report filed pursuant to these regulations shall be signed by the corporation's authorized signatories. For a staff position of this matter, see the Authority's website: [click here](#).

Reference numbers of previous documents on this subject (this reference does not constitute inclusion by way of reference):

*The securities of the corporation are listed for trading on the Tel Aviv Stock Exchange
Ticker: Leumi*

Address: Yehuda Halevi Street 34, Tel Aviv 6513616, Tel: 076-8858111, Facsimile: 076-8859732 Electronic Mail: David_S@bll.co.il company's website: www.leumi.co.il

Previous names of the reporting entity:

Name of Electronic Reporter: David Raoul Sackstein, Position: Advocate, General Secretary,
34 Yehuda Halevi Street, Tel Aviv 6513616, Phone: 076-8857984, Facsimile: 076-8859732
Electronic Mail: David.sackstein@bankleumi.co.il

Note: English translations of Immediate Reports of Bank Leumi are for convenience purposes only. In the case of any discrepancy between the English translation and the Hebrew original, the Hebrew will prevail.

The original Hebrew version is available on the distribution website of the Israel Securities Authority: <http://www.magna.isa.gov.il/>



January 10 2022

To
The Tel Aviv Stock Exchange Ltd.
2 Ahuzat Bayit St.
Tel Aviv 6525216

To
The Israel Securities Authority
2 Kanfei Nesharim St.
Jerusalem 95464

Dear Sir/Madam,

Re: **Considering the Option of Executing an Issuance of Bonds by Way of Series Expansion**

Bank Leumi le-Israel B.M. (hereafter – the “**Bank**”) is pleased to report as follows:

1. The Bank is considering the option of executing a public offering of bonds in accordance with a shelf offering report that the Bank will publish by virtue of its shelf prospectus, by way of expansion of its Series 179 Bonds and/or by way of expansion of its Series 182 Bonds listed on the Tel Aviv Stock Exchange (hereinafter – the “**Stock Exchange**”).
2. It should be emphasized that the execution of the issuance, its structure, scope, terms and timing have not yet been determined and are subject, among other things, to the Bank’s discretion and to the existence of suitable market conditions and receipt of all approvals required by law, including the approval of the Bank’s competent organs and the Stock Exchange’s approval of the listing of the bonds as aforesaid; as of the date of this report such approvals have not yet been received.
3. It is hereby clarified that this report does not create any obligation by the Bank to execute the issuance, and nothing stated therein constitutes an offering to the public or an invitation to purchase the Bank’s securities.

Sincerely,

Bank Leumi le-Israel B.M.

Omer Ziv, Head of Finance and Accounting Division