



January 13 2022

To
The Tel Aviv Stock Exchange Ltd.
2 Ahuzat Bayit St.
Tel Aviv 6525216

To
The Israel Securities Authority
2 Kanfei Nesharim St.
Jerusalem 95464

Dear Sir/Madam,

Re: Notice of Results of Issuance in Accordance with a Shelf Offering Report

Pursuant to the provisions of Section 30 to the Securities Law, 1968, and the Securities Regulations (Notice of Results of Offering in a Prospectus), 1969, Bank Leumi le-Israel B.M. (hereinafter: the “**Bank**”) hereby announces the results of the issuance in accordance with the Bank’s shelf offering report of January 12 2022 (hereinafter: the “**Shelf Offering Report**”), published under the Bank’s shelf prospectus of May 27 2021.

1. In accordance with the Shelf Offering Report, the Bank offered to the public up to NIS 1,316,389,000 par value of registered bonds (Series 179) of NIS 1 par value each by way of expanding a marketable series as set out in the Shelf Offering Report, and up to NIS 1,911,204,000 par value of registered bonds (Series 182) of NIS 1 par value each, by way of expanding a marketable series as set out in the Shelf Offering Report.
 - 1.1 The bonds (Series 179) were offered to the public by way of a uniform offer in accordance with the Securities Regulations (Manner of Offering Securities to the Public), 2007 (hereinafter: the “**Manner of Offering Regulations**”) in 1,316,389 units, by way of unit price tender, with each unit comprising NIS 1,000 par value of bonds (Series 179), at a minimum unit price of no less than NIS 1,120 (hereinafter – the “**Series 179 Units**”), as described in the Shelf Offering Report.
 - 1.2 The bonds (Series 182) were offered to the public by way of uniform offer in accordance with the Manner of Offering Regulations in 1,911,204 units by way of unit price tender, with each unit comprising NIS 1,000 par value of bonds (Series 182) at a minimum unit price of no less than NIS 1,075 (hereinafter – the “**Series 182 Units**”), as described in the Shelf Offering Report.
2. Set forth below are the results of the tender to purchase Series 179 Units which took place on Thursday January 13 2022 (hereinafter: the “**Series 179 Tender**”):
 - 2.1 57 subscriptions were received in the 179 Tender to purchase 1,205,926 Series 179 Units, all of which are subscriptions by classified investors as defined in Section 1 to the Manner of Offering Regulations (hereinafter: the “**Classified Investors**”) in accordance with the Classified Investors’ advance purchase commitments as set out in Section 3.1.3 to the Shelf Offering Report.
 - 2.2 The uniform price set in the tender for Series 179 Units is NIS 1,120 (hereinafter - the “**Uniform Series 179 Unit Price**”).
 - 2.3 Pursuant to the terms of the Shelf Offering Report, 1,205,926 Series 179 Units were offered as follows:



- (a) 52 subscriptions by Classified Investors for the purchase of 1,170,926 Series 179 Units, which stated a price higher than the Uniform Series 179 Unit Price were accepted in full.
 - (b) 5 subscriptions by Classified Investors for the purchase of 35,000 Series 179 Units, which stated the Uniform Series 179 Unit Price – were accepted in full.
- 3. Set forth below are the results of the tender to purchase Series 182 Units which took place on Thursday January 13 2022 (hereinafter: the “**Series 182 Tender**”):
 - 3.1 83 subscriptions were received in the 182 Tender to purchase 1,769,132 Series 182 Units, all of which are subscriptions by classified investors as defined in Section 3.2.3 to the Shelf Offering Report.
 - 3.2 The uniform price for Series 182 Units is NIS 1,075 (hereinafter - the “**Uniform Series 182 Unit Price**”).
 - 3.3 Pursuant to the terms of the Shelf Offering Report, 1,769,132 Series 182 Units were offered as follows:
 - (a) 78 subscriptions by Classified Investors for the purchase of 1,676,242 Series 182 Units, which stated a price higher than the Uniform Series 182 Unit Price were accepted in full.
 - (b) 5 subscriptions by Classified Investors for the purchase of 92,890 Series 182 Units, which stated the Uniform Series 182 Unit Price – were accepted in full.
- 4. The Series 179 Bonds and Series 182 Bonds were issued at a minimum price higher than their adjusted value, and therefore at no discount.
- 5. The gross immediate consideration received by the Bank as part of the public offering amounts to NIS 3,252,454,020.
- 6. The Bank wishes to thank investors for their uptake of the offering.

Sincerely,

Bank Leumi le-Israel B.M.

By Omer Ziv, Head of Finance and Accounting Division