

Translation of Immediate Report

T121
Public

Bank Leumi le-Israel B.M.
Registration No. 520018078
Securities of the Corporation are listed on The Tel Aviv Stock Exchange
Abbreviated Name: Leumi
34 Yehuda Halevi Street, Tel Aviv 651316
Phone: 076-8858111, 076-889419; Facsimile: 076-8859732
Electronic Mail: David_S@bll.co.il

Transmission Date: April 26, 2022
Reference: 2022-01-051295

To: Israel Securities Authority (www.isa.gov.il)
The Tel Aviv Stock Exchange (www.tase.co.il)

Immediate Report

Explanation: This form should not be used where there is a specific form for the reported event
Issuance results should be reported using T20 form and not this form.
Report on the rating of bonds or a corporation should be filed using a T125 form

Nature of Event: *Candidates for the Office Of Directors in the Bank*

Reference number of previous reports on the matter: _____

Attached please find file [Immediate Report Candidates isa .pdf](#)

The company is not an envelope company as that term is defined in the Stock Exchange bylaws.

Date and time at which the corporation first became aware of the event or matter:
April 26, 2022, at 13:02.

Details of signatories authorized to sign on behalf of the corporation:

Name of signatory	Title	other
<i>Adv. David Sackstein</i>	<i>Head of Corporate Secretary Department</i>	

In accordance with Regulation 5 of the Securities Regulations (Periodic and Immediate Reports), 1970, a report filed pursuant to these regulations shall be signed by the corporation's authorized signatories. For a staff position of this matter, see the Authority's website: [click here.](#)

Reference numbers of previous documents on this subject (this reference does not constitute inclusion by way of reference):

*The securities of the corporation are listed for trading on the Tel Aviv Stock Exchange
Ticker: Leumi*

Address: Yehuda Halevi Street 34, Tel Aviv 6513616, Tel: 076-8858111, 076-8859419
Facsimile: 076-8859732
Electronic Mail: David_S@bl.co.il company's website: www.leumi.co.il

Previous names of the reporting entity:

Name of Electronic Reporter: David Raoul Sackstein, Position: Head of Corporate Secretary Department, 34 Yehuda Halevi Street, Tel Aviv 6513616, Phone: 076-8857984, Facsimile: 076-8859732 Electronic Mail: David.sackstein@bankleumi.co.il

Note: English translations of Immediate Reports of Bank Leumi are for convenience purposes only. In the case of any discrepancy between the English translation and the Hebrew original, the Hebrew will prevail.

The original Hebrew version is available on the distribution website of the Israel Securities Authority: <http://www.magna.isa.gov.il/>



April 26, 2022

To
The Tel Aviv Stock Exchange Ltd.
2 Ahuzat Bayit St.
Tel Aviv 6525216

To
The Israel Securities Authority
2 Kanfei Nesharim St.
Jerusalem 95464

Dear Sir/Madam,

Re: **Announcement of a List of Candidates for the Office of Directors at Bank Leumi Le-Israel B.M. for Election in 2022**

Bank Leumi Le-Israel B.M. (hereinafter: the “**Bank**”) is pleased to report the following:

Pursuant to what is prescribed in Sections 11d(a)(1) and 11d(a)(2) of the Banking Ordinance, 1941, an announcement of the Committee for the Appointment of Directors in Banking Corporations, appointed under Section 36a of the Banking (Licensing) Law, 1981, was published today, with a list of candidates for the office of directors at the Bank for election at the Bank’s General Meeting in 2022, in the text attached as an annex to this report.

Additional details regarding the candidates will be provided as part of the report convening the Annual Meeting to be published by the Bank pursuant to the provisions of the law.

Sincerely,

Bank Leumi le-Israel B.M.

By:

Adv. David Sackstein, Head of Corporate Secretary Department

The Committee for the Appointment of Directors in Banking Corporations

April 26, 2022

To
Adv. David Sackstein
Head of Corporate Secretary Department
Bank Leumi le-Israel B.M.

Dear Sir,

Re: **List of Candidates for the Office of Directors at Bank Leumi le-Israel B.M. for Election in 2022**

Pursuant to the provisions of Section 11d(a)(2) of the Banking Ordinance, 1941, the Committee for the Appointment of Directors in Banking Corporations is pleased to announce the list of candidates on its behalf for the office of directors in those positions becoming vacant on the Board of Directors of Bank Leumi, and this is for the purpose of election at the General Meeting due to take place at the Bank during 2022.

In this round, the Committee has selected two candidates for the position of external director under the **Companies Law, 1999**, (hereinafter – **the “Companies Law”**), along with three candidates for the position of director who is not an external director.

These are the proposed candidates:

In the category of external director according to the Companies Law:

- 1) Mr. Dan Lalouz;
- 2) Mr. Zvi Nagan.

In the category of director who is not an external director:

- 3) Ms. Esther Eldan;
- 4) Ms. Esther Dominicini;
- 5) Ms. Irit Shlomi.

From the proposed candidates, the General Meeting should elect one director for the category of external director under the Companies Law and two directors for the category of director who is not an external director.

It should be hereby clarified, that election of a candidate from among the candidates proposed by the Committee is subject to compliance with the mandatory preconditions required by the provisions of the law, insofar as such terms are prescribed.

Sincerely,
David Heshin (Retired Judge) – Chairperson
The Committee for the Appointment of Directors in Banking Corporations

The Committee for the Appointment of Directors in Banking Corporations

Cc:

- Members of The Committee for the Appointment of Directors in Banking Corporations:
Professor Momi Dahan, Adv. Orit Koren, Dr. Shmuel Ben-Zvi and Ms. Tammy Gottlieb;
- Mr. Yair Avidan, Supervisor of Banks, Bank of Israel;
- Adv. Orna Vago, Deputy General Counsel, Bank of Israel;
- Sima Spitzer (CPA), Head of Licensing & New Banks, Banking Supervision Department, Bank of Israel.