

Translation of Immediate Report

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Public

Bank Leumi le-Israel B.M.
Registration No. 520018078
Securities of the Corporation are listed on The Tel Aviv Stock Exchange
Abbreviated Name: Leumi
34 Yehuda Halevi Street, Tel Aviv 651316
Phone: 076-8858111, 076-889419; Facsimile: 076-8859732
Electronic Mail: David_S@bll.co.il

April 6 2022
Reference: 2022-01-043975

To: Israel Securities Authority (www.isa.gov.il)
The Tel Aviv Stock Exchange (www.tase.co.il)

Immediate Report

Nature of Event: *Entity ceased being a substantial holder of means of control*

Reference numbers of previous reports on the matter _____, _____.

Attached please find is a file [Azrieli ceased being substantial shareholder isa.pdf](#)

The company is not an envelope company as that term is defined in the Stock Exchange Regulations.

Date and time at which the corporation first became aware of the event or matter: *April 5 2022, at 17:16.*

Details of signatories authorized to sign on behalf of the corporation:

	Name of the signatory	Title	Other
1	<i>David Raoul Sackstein</i>	<i>Head of the Bank Secretariat Department</i>	

In accordance with Regulation 5 of the Securities Regulations (Periodic and Immediate Reports), 1970, a report filed pursuant to these regulations shall be signed by the corporation's authorized signatories. For a staff position of this matter, see the Authority's website: [click here.](#)

Reference number of previous reports on the matter (does not constitute inclusion by way of reference): _____

The securities of the corporation are listed for trading on the Tel Aviv Stock Exchange

Ticker: Leumi

Address: Yehuda Halevi Street 34, Tel Aviv 6513616, Tel: 076-8858111, 076-8859419
Facsimile: 076-8859732 Electronic Mail: David_S@bll.co.il company's website:
www.leumi.co.il

Previous names of the reporting entity:

Name of Electronic Reporter: David Raoul Sackstein, Position: General Secretary, 34
Yehuda Halevi Street, Tel Aviv 6513616, Phone: 076-8857984, Facsimile: 076-8859732
Electronic Mail: David.sackstein@bankleumi.co.il

Note: English translations of Immediate Reports of Bank Leumi are for convenience purposes only. In the case of any discrepancy between the English translation and the Hebrew original, the Hebrew will prevail.

The original Hebrew version is available on the distribution website of the Israel Securities Authority: <http://www.magna.isa.gov.il/>



Bank Leumi le-Israel B.M

Immediate report on an entity that ceased to be a substantial holder of means of control in a banking corporation without a control core

Pursuant to Regulation 33(f) to the Securities Regulations (Periodic and Immediate Reports), 1970

1. Holder's details:

Corporation's name: Azrieli Group Ltd.

I.D. No. type: Number with Registrar of Companies in Israel

I.D. No.: Public company no. 510960719

Country of incorporation: Israel

Address: 1 Azrieli Center Tel Aviv

Does the holder serve as representative for purpose of reporting the number of shareholders holding corporation's securities therewith: No

Name of controlling shareholder in the holder: For more information see immediate report of Azrieli Group Ltd. of January 6 2022 (Ref. No.: 2022-01-003709).

2. Details of action following which the holder ceased being a substantial holder of means of control in the corporation:

- a. **Nature of action:** (Decrease/increase) Decrease due to off-floor sale of holdings.
- b. **Name of the security which is the subject matter of the action:** Leumi
- c. **Number of the security which is the subject matter of the action:** 604611
- d. **Date on which action was carried out:** March 28 2022
- e. **Quantity of the security which is the subject matter of the action:** 490,000
- f. **The price at which the action was carried out:** NIS 35.7289
- g. **Are the shares treasury shares or securities convertible into treasury shares:** No
- h. **All consideration was paid on change date:** Yes

Status of holder's holdings immediately after the action:

Security's name	Security's no. with the stock exchange	Number of securities	Treasury shares	Holding rate		Voting rights (Fully Diluted)	
				Capital	Voting rights	Capital	Voting rights
Leumi	604611	35,907,644	No	2.47%	2.47%	2.47%	2.47%

The holder is a member/not a member in an institutional reporting group: No