Translation of Immediate Report

T121 Public

Bank Leumi le-Israel B.M.

Registration No. 520018078
Securities of the Corporation are listed on The Tel Aviv Stock Exchange
Abbreviated Name: Leumi
34 Yehuda Halevi Street, Tel Aviv 651316
Phone: 076-8858111, 076-889419; Facsimile: 076-8859732

Electronic Mail: David S@bll.co.il

April 7 2022

Reference: 2022-01-045409

To: Israel Securities Authority (www.isa.gov.il)
The Tel Aviv Stock Exchange (www.tase.co.il)

Immediate Report

Nature of Event: Entity ceased being a substantial holder of means of control

Reference numbers of previous reports on the matter
Attached please find is a file <u>Ceased_being_substantial_shareholder_isa.pdf</u>
The company is not an envelope company as that term is defined in the Stock Exchange Regulations.
Date and time at which the corporation first became aware of the event or matter: <i>April 7</i> 2022, at 17:10.

Details of signatories authorized to sign on behalf of the corporation:

	Name of the signatory	Title	Other
1	David Raoul Sackstein	Head of the I	Bank Secretariat Department

In accordance with Regulation 5 of the Securities Regulations (Periodic and Immediate Reports), 1970, a report filed pursuant to these regulations shall be signed by the corporation's authorized signatories. For a staff position of this matter, see the Authority's website: click here.

Reference number of previous reports on the matter (does not constitute inclus	on by	way o	of
reference):			

The securities of the corporation are listed for trading on the Tel Aviv Stock Exchange

Ticker: Leumi

Address: Yehuda Halevi Street 34, Tel Aviv 6513616, Tel: 076-8858111, 076-8859419

Facsimile: 076-8859732 Electronic Mail: <u>David S@bll.co.il</u> company's website:

www.leumi.co.il

Previous names of the reporting entity:

Name of Electronic Reporter: David Raoul Sackstein, Position: General Secretary, 34 Yehuda Halevi Street, Tel Aviv 6513616, Phone: 076-8857984, Facsimile: 076-8859732 Electronic Mail: David.sackstein@bankleumi.co.il

<u>Note:</u> English translations of Immediate Reports of Bank Leumi are for convenience purposes only. In the case of any discrepancy between the English translation and the Hebrew original, the Hebrew will prevail.

The original Hebrew version is available on the distribution website of the Israel Securities Authority: http://www.magna.isa.gov.il/



Bank Leumi le-Israel B.M

Immediate report on an entity that ceased to be a substantial holder of means of control in a banking corporation without a control core

Pursuant to Regulation 33(f) to the Securities Regulations (Periodic and Immediate Reports), 1970

1. Holder's details:

Corporation's name: Lazard Group LLC.

I.D. No. type: Number with Registrar of Companies in the country of incorporation abroad

I.D. No.: US tax ID 05-053199

Country of incorporation: <u>USA</u>

Address: 30 Rockefeller Plaza, New York, NY 10112 USA

Does the holder serve as representative for purpose of reporting the number of shareholders holding corporation's securities therewith: \underline{Yes}

Name of controlling shareholder in the holder:

LAM is not controlled by one individual, it is a wholly owned subsidiary of Lazard Freres & Co, a New York Limited Liability Company, with one member, Lazard Group LLC, a Delaware Limited Liability Company. Interests of Lazard Group LLC are held by Lazard Limited, which is a Bermuda corporation with shares that are publicly traded on the New York Stock Exchange under "LAZ'.

2. <u>Details of action following which the holder ceased being a substantial holder of means of control in the corporation:</u>

- a. Nature of action: Decrease due to stock exchange transaction.
- b. Name of the security which is the subject matter of the action: Leumi
- c. Number of the security which is the subject matter of the action: 604611
- d. Date on which action was carried out: February 28 2022
- e. Quantity of the security which is the subject matter of the action: 997,291
- f. The price at which the action was carried out: NIS 34.63
- g. Are the shares treasury shares or securities convertible into treasury shares: No
- h. All consideration was paid on change date: Yes

Status of holder's holdings immediately after the action:

	Security's no. with			Holding rate		Voting rights (Fully Diluted)	
Security's name	the stock exchange	Number of securities	Treasury shares	Capital	Voting rights	Capital	Voting rights
Leumi	604611	36,088,518	No	2.48%	2.48%	2.48%	2.48%

<u>The holder is a member/not a member in an institutional reporting group</u>: Foreign corporation incorporated abroad.