

Translation of Immediate Report

T121
Public

Bank Leumi le-Israel B.M.
Registration No. 520018078
Securities of the Corporation are listed on The Tel Aviv Stock Exchange
Abbreviated Name: Leumi
34 Yehuda Halevi Street, Tel Aviv 651316
Phone: 076-8858111, 076-889419; Facsimile: 076-8859732
Electronic Mail: David_S@bll.co.il

April 7 2022
Reference: 2022-01-045337

To: Israel Securities Authority (www.isa.gov.il)
The Tel Aviv Stock Exchange (www.tase.co.il)

Immediate Report

Nature of Event: Holdings in a Bank without a Control Core

Issuance results should be reported using T20 form and not this form.
Report on the rating of bonds or a corporation should be filed using a T125 form

Reference number of previous reports on the matter _____, _____.

Attached please find is a file [Substantial Holders 2020 isa.pdf](#)

The company is not an envelope company as that term is defined in the Stock Exchange bylaws.

Date and time at which the corporation first became aware of the event or matter: *April 7 2022, at 15:48.*

Details of signatories authorized to sign on behalf of the corporation:

	Name of the signatory	Title	Other
1	<i>David Raoul Sackstein</i>	<i>Head of the Bank Secretariat Department</i>	

In accordance with Regulation 5 of the Securities Regulations (Periodic and Immediate Reports), 1970, a report filed pursuant to these regulations shall be signed by the corporation's authorized signatories. For a staff position of this matter, see the Authority's website: [click here.](#)

Reference number of previous reports on the matter (does not constitute inclusion by way of reference): _____

The securities of the corporation are listed for trading on the Tel Aviv Stock Exchange

Ticker: Leumi

Address: Yehuda Halevi Street 34, Tel Aviv 6513616, Tel: 076-8858111, 076-8859419

Facsimile: 076-8859732 Electronic Mail: David_S@bll.co.il company's website:

www.leumi.co.il

Previous names of the reporting entity:

Name of Electronic Reporter: David Raoul Sackstein, Position: General Secretary, 34
Yehuda Halevi Street, Tel Aviv 6513616, Phone: 076-8857984, Facsimile: 076-8859732
Electronic Mail: David.sackstein@bankleumi.co.il

Note: English translations of Immediate Reports of Bank Leumi are for convenience purposes only. In the case of any discrepancy between the English translation and the Hebrew original, the Hebrew will prevail.

The original Hebrew version is available on the distribution website of the Israel Securities Authority: <http://www.magna.isa.gov.il/>

List of substantial holders of means of controls pursuant to Regulation 33(d) to the Securities Regulations (Periodic and Immediate Reports), 1970 holding shares of Bank Leumi Le-Israel B.M. as of March 31 2022⁽¹⁾

Security's name: Leumi; no. of security with the Stock Exchange: 604611

<u>Holder's name</u>	<u>I.D. No.</u>	<u>No. of shares as of March 31 2022</u>	<u>No. of shares as March 31 2022</u>	<u>Holder's holding rate in equity and voting rights (without full dilution) as of March 31 2022</u>	<u>Holder's holding rate in equity and voting rights (fully diluted) as of March 31 2022</u>	<u>Holder's controlling shareholder</u>
Companies in the Menorah Mivtachim Holdings Ltd. group	520007469	71,021,534	71,289,633	4.91%	4.91%	Menorah Mivtachim Holdings Ltd. Group is a public company whose shares are listed on the Tel Aviv Stock Exchange. The Company's principal shareholders are Palamas Establishment and Najaden Establishment (foreign corporations) held in trust for Mses. Tali Griffel and Niva Gurevich, respectively, and who jointly hold 61.86% of the Company's shares. The foreign corporations have given Mses. Tali Griffel and Niva Gurevich power of attorney to vote on behalf of each of them (respectively) in the Company's General Meeting, and accordingly, Mses. Tali Griffel and Niva Gurevich are considered the Company's controlling shareholders.
Altshuler-Shaham Ltd. (2)	511446551	56,176,675	68,310,232	4.70%	4.70%	As reported to the Bank, the following are the details of the controlling shareholders in the interested party: The controlling shareholders of Altshuler-Shaham Ltd. - Gilad Altshuler - 44.81% (through Gilad Altshuler Holdings Ltd., which he wholly-owns, and which holds 44.81% of the current company). Kalman Shaham - 44.81% (through Kalman Shaham Holdings Ltd., the management shares of which he wholly owns and which holds 44.81% of the current company). The controlling shareholders of Altshuler Shaham Pension and Provident Funds Ltd. - Gilad Altshuler – 25.05% [through Gilad Altshuler Holdings Ltd., which he wholly-owns, and which holds 44.81% of Altshuler Shaham Ltd., which holds 55.9% of the current company]. Kalman Shaham – 25.05% [through Kalman Shaham Holdings Ltd., the management shares of which he wholly owns and which holds 55.9% of the current company]. Roni Benin Bar - 5.53% in trust for Galia Jean Bar Wilf and Daniel Benin Bar [through the holding of 9.89% of Altshuler-Shaham Ltd., which holds 55.9% of the current company].

						<p>Yair Levinstein - 14.06% [through Yair Levinstein Holdings Ltd., which he wholly owns].</p> <p>The controlling shareholders of Altshuler-Shaham Mutual Fund Management Ltd. –</p> <p>Gilad Altshuler - 44.81% (through Gilad Altshuler Holdings Ltd., which he wholly-owns, and which holds 44.81% of Altshuler Shaham Ltd., which wholly owns the current company). Kalman Shaham - 44.81% (through Kalman Shaham Holdings Ltd., the management shares of which he wholly owns and which holds 44.81% of Altshuler Shaham Ltd., which wholly owns the current company).</p> <p>As reported to the Company, some of the controlling shareholders in Altshuler-Shaham Ltd. (the controlling shareholder of the institutional reporting group) are also the controlling shareholders of several hedge funds.</p> <p>The controlling shareholders of Netz Gidur (General Partner_ - Gilad Altshuler – 21.83% (through Gilad Altshuler Holdings Ltd., which he wholly-owns, and which holds 43.66% of Altshuler Shaham Partnership Management Ltd., which holds 50% of the current company). Kalman Shaham - 21.83% (through Kalman Shaham Holdings Ltd., the management shares of which he wholly owns and which holds 43.66% of Altshuler Shaham Partnership Management Ltd., which holds 50% of the current company).</p> <p>Yitzhak Taragan – 50% (through Targan Yitzhak Management and Consulting (2018) Ltd. which he wholly-owns).</p> <p>The controlling shareholders in Altshuler Shaham Yanshuf Gidur Ltd. (General Partner) are - Gilad Altshuler – 43.66% (through Gilad Altshuler Holdings Ltd., which he wholly-owns, and which holds 43.66% of Altshuler Shaham Partnership Management Ltd., which holds 100% of the current company). Kalman Shaham – 43.66% (through Kalman Shaham Holdings Ltd., the management shares of which he wholly owns and which holds 43.66% of Altshuler Shaham Partnership Management Ltd., which holds 100% of the current company).</p>
Companies in the Migdal Insurance & Financial Holdings Ltd. Group	520029984	71,188,815	70,598,494	4.86%	4.86%	<p>To the best of the company's knowledge, as of the date of this report, Eliahu Issues Ltd. holds 64.28% of the company's issued and paid-up share capital. Mr. Shlomo Eliahu is the ultimate controlling shareholder of the company as described below.</p>

						<p>Eliahu Issues is company wholly-owned by Eliahu. To the best of the company's knowledge, Eliahu's shareholders are as follows:</p> <p>Mr. Shlomo Eliahu, who holds 25.14% of the equity and 98% of the management shares, Ms. Haya Eliahu, who holds 0.02% of the equity and 2% of the management shares, Shlomo Eliahu Holdings Ltd., that holds 61.7% of the equity, and Eliahu Brothers Trust and Investment Company Ltd., that holds 13.14% of the equity.</p> <p>The shareholders of Shlomo Eliahu Holdings Ltd are Mr. Shlomo Eliahu, who holds 83.31%, and Ms. Haya Eliahu, who holds 16.69%.</p> <p>The sole shareholder of Eliahu Brothers Trust and Investment Company Ltd. is Shlomo Eliahu Holdings Ltd., which is held by Mr. Shlomo Eliahu and Ms. Haya Eliahu, as described above.</p>
BlackRock Inc.	Foreign company	Equity – 48,335,039 Voting – 59,991,277	Equity – 50,131,928 Voting – 62,516,806	Equity – 3.45% Voting – 4.30%	Equity – 3.45% Voting – 4.30%	BlackRock Inc. does not have a controlling shareholder.
The Vanguard Group Inc.	Foreign company	41,225,394	44,329,896	3.05%	3.05%	<p>The bank was informed of the following:</p> <p>VGI does not have any controlling shareholders. Additionally, no person is a principal shareholder of any Vanguard Fund. As discussed above, VGI is wholly and jointly owned by over 30 investment companies, each of which offers distinct Funds. Each investment company generally owns between and 40.02% of VGI. Therefore, based solely on their ownership of VGI, the investment 0.01% companies may be principal shareholders of VGI. However, individual Funds do not commonly hold 5% or more of VGI.</p>

1. According to data reported to the bank by the holders listed in the report.

2. Following the purchase of Psagot Investment House Ltd. by Altshuler Shaham Pension and Provident Funds Ltd., as described in its reports to the public, and in accordance with conversations held with the Israeli Securities Authority, the holdings of Psagot Provident and Pension Funds are counted and/or reported as part of the reports of Altshuler Shaham Ltd. (Altshuler's parent company).

* The Bank was informed that the interest of Lazar Asset Management LLC in the Bank's issued and paid-up share capital declined below 2.5%, and therefore it is not a substantial holder of means of control in the Bank. A separate immediate report shall be published once the required information is received.