

January 12, 2022

To:  
The Israel Securities  
Authority (ISA)  
Via MAGNA

To:  
The Tel Aviv Stock Exchange Ltd.  
(TASE)  
Via MAYA

Dear Sir/Madam,

**Re: Immediate Report - Results of Tender to Obtain Prior Commitment from Qualified Investors to Purchase Series 179 Bonds and Series 182 Bonds**

Following on the Bank Leumi le-Israel Ltd. (hereinafter - the “**Bank**”) report on January 10, 2022 (Ref. No.: 2022-01-005215), on reviewing the option of performing a public issuance of two bond series by expanding a marketable series, Series 179 Bonds and Series 182 Bonds (hereinafter - the “**179 Bonds** and “**182 Bonds**”, respectively), in accordance with the Bank’s shelf prospectus dated May 27, 2021 (hereinafter - the “**Shelf Prospectus**”), the Bank hereby announces as follows:

1. On January 11, 2022, a tender was held to obtain prior commitments from Qualified Investors (as defined in Section 1 of the Securities Regulations (Manner of Offering Securities to the Public) 2007) (hereinafter - the “**Institutional Tender**”), in connection with a potential issuance of 179 Bonds and 182 Bonds, as a uniform offering to the public, in accordance with the Bank's shelf offering report, if and to the extent that the Bank publishes it. Below is a detailed description of the Institutional Tender outcomes.
2. **179 Bonds:**
  - 2.1. 179 Bonds were offered to Qualified Investors by way of a tender on the unit price, with each unit containing NIS 1,000 p.v. in 179 Bonds.
  - 2.2. In the Institutional Tender, Qualified Investors submitted prior commitments to purchase 1,400,776 units of 179 Bonds, for a total of NIS 1,572,306,966.
  - 2.3. The Bank intends to grant prior commitments by Qualified Investors to purchase 1,205,926 units of 179 Bonds, containing NIS 1,205,926,000 p.v. in 179 Bonds at a price per unit no lower than NIS 1,120, which shall be the minimum unit price for 179 Bonds in a public tender (as applicable).
  - 2.4. At this stage, and considering demands in the Institutional Tender, as described above, the Bank intends to offer the 179 Bonds to the public at a total of NIS 1,316,389,000 p.v. in 179 Bonds, subject, among other things, to the rating agencies' approval.



**3. 182 Bonds:**

- 3.1. 182 Bonds were offered to Classified Investors by way of a tender on the unit price, with each unit containing NIS 1,000 p.v. in 182 Bonds.
  - 3.2. In the Institutional Tender, Qualified Investors submitted prior commitments to purchase 2,150,422 units of 182 Bonds, for a total of NIS 2,318,179,903.5.
  - 3.3. The Bank intends to grant prior commitments by Qualified Investors to purchase 1,724,132 units of 182 Bonds, containing NIS 1,724,132,000 p.v. in 182 Bonds at a price per unit no lower than NIS 1,075, which shall be the minimum unit price for 182 Bonds in a public tender (as applicable).
  - 3.4. At this stage, and considering demands in the Institutional Tender, as described above, the Bank intends to offer the 182 Bonds to the public at a total of NIS 1,863,836,000 p.v. in 182 Bonds, subject, among other things, to the rating agency's approval.
- 4. We emphasize that there is no certainty on the actual performance of the issuance, its scope, terms and conditions and date, and that performing the issuance and publishing the Shelf Offering Report are subject to receipt of all required approvals under any law, including approval by the Tel Aviv Stock Exchange Ltd., to listing the 179 Bonds and the 182 Bonds for trading.**
- 5.** Nothing in this document shall be deemed to create an obligation on the part of the Bank to perform an issuance of 179 Bonds and/or 182 Bonds, and that stated herein it is not considered a public offering and/or an invitation to purchase Bank securities.

Respectfully,

**Bank Leumi le-Israel B.M.**

by Omer Ziv, Head of Financial and Accounting Division