

## **Translation of Immediate Report**

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Public

### **Bank Leumi le-Israel B.M.**

Registration No. 520018078

Securities of the Corporation are listed on The Tel Aviv Stock Exchange

Abbreviated Name: Leumi

34 Yehuda Halevi Street, Tel Aviv 651316

Phone: 076-8858111, 076-889419; Facsimile: 076-8859732

Electronic Mail: Livnat.EinShay@bll.co.il

**July 25 2019**

Reference: 2019-01-076924

To: Israel Securities Authority ([www.isa.gov.il](http://www.isa.gov.il))  
The Tel Aviv Stock Exchange ([www.tase.co.il](http://www.tase.co.il))

### **Immediate Report**

Nature of Event: Entity which Became a Material Holder of Means of Control in a Banking Corporation without a Control Core

See Annex attached hereto: [25719\\_isa.pdf](#)

The company is not an envelope company as that term is defined in the Stock Exchange bylaws.

Date and time at which the corporation first became aware of the event or matter: July 24 2019, at 22:08.

The report was signed on behalf of the corporation in accordance with Regulation 5 of the Securities (Immediate and Periodic Reports) Regulations, 1970 by Adv. Livnat Ein-Shay Wilder, Secretary of the Bank and Group and Deputy Head of the Legal Counsel Department.

Reference numbers of previous documents on the subject (a reference number does not constitute inclusion by way of reference):

Name of Electronic Reporter: David Raoul Sackstein, Position: Advocate, General Secretary  
Yehuda Halevi Street 34, Tel Aviv 6513616, Phone: 076-8857984, Facsimile: 076-8859732  
Electronic Mail: [david.sackstein@Bankleumi.co.il](mailto:david.sackstein@Bankleumi.co.il)

**Note:** English translations of Immediate Reports of Bank Leumi are for convenience purposes only. In the case of any discrepancy between the English translation and the Hebrew original, the Hebrew will prevail.

The original Hebrew version is available on the distribution website of the Israel Securities Authority:  
<http://www.magna.isa.gov.il/>

**BANK LEUMI LE-ISRAEL B.M**

**Immediate Report of an Entity which Became a Material Holder of Means of Control in a Banking Corporation without a Control Core**

Pursuant to Regulation 33(f) of the Securities (Periodic and Immediate Reports) Regulations, 1970

**1. Details of the holder:**

**Name of the corporation:** See the name of the corporation in English

**Name of the corporation in English:** Lazard Asset Management LLC

**Type of ID number:** US Tax ID

**ID number:** 05-0530199

**Country of Incorporation:** USA

**Address:** 30 Rockefeller Plaza, New York, NY 10112

**Does the holder serve as a representative for reporting purposes of several shareholders who hold securities of the corporation jointly with the holder:** Yes.

Following is information provided to the Bank by the material holder of the means of control:

Lazard Asset Management LLC is not the shareholder but rather has investment discretion over the shares through Investment Management Agreements, on behalf of clients

**Name of controlling shareholder:**

According to information provided to the Bank by the material holder of the means of control, following are details of the control of the material holder of means of control:

Lazard Asset Management LLC is not controlled by one individual, it is a wholly-owned subsidiary of Lazard Freres & Co, a New York Limited Liability Company, with one member, Lazard Group LLC, a Delaware Limited Liability Company. Interest of Lazard Group LLC are held by Lazard Limited, which is a Bermuda corporation with shares that are publicly trades on the New York Stock Exchange under "LAZ".

**2. Details of the transaction following which the holder became a material holder of means of control in the corporation:**

- a. **Nature of the transaction:** Increase due to purchase on the Stock Exchange
- b. **Name of security that is the subject of the transaction:** Leumi
- c. **Number of security that is the subject of the transaction:** 604611
- d. **Date of transaction:** July 18, 2019
- e. **Is this a change in one transaction or several transactions:** Several transactions
- f. **Number of securities held before the change:** 34,734,978
- g. **Percentage of total securities of the same class before the change:** 2.34%
- h. **Quantity of the security that is the subject of the transaction:** 3,278,232
- i. **The price at which the transaction was performed:** NIS 24.94
- j. **Are the shares dormant or convertible into dormant shares:** No
- k. **Was the entire consideration paid on the change date:** Yes

**Holdings following the transaction (as at the end of the trading day on July 22 2019):**

Name of the security	No. of security on the Stock Exchange	Quantity of dormant securities		Holding percentage		Holding percentage, fully diluted	
				Equity	Voting	Equity	Voting
Leumi	604611	51,457,203	No	3.47%	2.56%	3.47%	2.56%