

Translation of Immediate Report

T53
Public

Bank Leumi le-Israel B.M.
Registration No. 520018078
Securities of the Corporation are listed on The Tel Aviv Stock Exchange
Abbreviated Name: Leumi
34 Yehuda Halevi Street, Tel Aviv 651316
Phone: 076-8858111, 076-889419; Facsimile: 076-8859732
Electronic Mail: David_S@bll.co.il

Transmission Date: March 6 2022
Reference: 2022-01-026329

To: Israel Securities Authority (www.isa.gov.il)
The Tel Aviv Stock Exchange (www.tase.co.il)

Immediate Report of an Event or Matter Outside the Ordinary Course of the Corporation's Business

Regulation 36 to the Securities Regulations (Periodic and Immediate Reports), 1970

Issuance results should be reported using T20 form and not this form.
Report on the rating of bonds or a corporation should be filed using a T125 form

Report on: Report whose submission was delayed

Nature of Event: *Bank Leumi USA*

1. _____

[Completion of conditions isa.pdf](#)

2. Date and time at which the corporation first became aware of the event or matter:
March 5 2022, at 09:00.

Report delayed in accordance with regulation 36(b)

3. If the report was delayed – the reason for delay in submission:

4. The impediment to publication was removed on _____ at _____.

5. The company is an envelope company as that term is defined in the Stock Exchange bylaws.

Details of signatories authorized to sign on behalf of the corporation:

Name of signatory	Title	other
<i>Omer Ziv</i>	<i>Head of the Finance and Accounting Division</i>	

In accordance with Regulation 5 of the Securities Regulations (Periodic and Immediate Reports), 1970, a report filed pursuant to these regulations shall be signed by the

corporation's authorized signatories. For a staff position of this matter, see the Authority's website: [click here](#).

Reference numbers of previous documents on this subject (this reference does not constitute inclusion by way of reference):

2021-01-080569 2021-01-167076

*The securities of the corporation are listed for trading on the Tel Aviv Stock Exchange
Ticker: Leumi*

Address: Yehuda Halevi Street 34, Tel Aviv 6513616, Tel: 076-8858111, Facsimile: 076-8859732 Electronic Mail: David_S@bll.co.il company's website: www.leumi.co.il

Previous names of the reporting entity:

Name of Electronic Reporter: David Raoul Sackstein, Position: Advocate, General Secretary, 34 Yehuda Halevi Street, Tel Aviv 6513616, Phone: 076-8857984, Facsimile: 076-8859732 Electronic Mail: David.sackstein@bankleumi.co.il

Note: English translations of Immediate Reports of Bank Leumi are for convenience purposes only. In the case of any discrepancy between the English translation and the Hebrew original, the Hebrew will prevail.

The original Hebrew version is available on the distribution website of the Israel Securities Authority: <http://www.magna.isa.gov.il/>



March 6 2022

To
The Tel Aviv Stock Exchange Ltd.
2 Ahuzat Bayit St.
Tel Aviv 6525216

To
The Israel Securities Authority
2 Kanfei Nesharim St.
Jerusalem 95464

Dear Sir/Madam,

Re: **Merger of Bank Leumi USA with Valley National Bank –
Completion of Conditions Precedent**

Further to the immediate report of September 23 2021 (Ref. No. 2021-01-080569) and to the financial statements as of September 30 2021, which were published on November 16 2021 (Ref. No. 2021-01-167076), Bank Leumi le-Israel B.M. (hereafter – the “**Bank**”) is pleased to report as follows:

1. All conditions precedent included in the merger agreement entered into between Bank Leumi Corporation and Valley National Bancorp (as described in Section 10 to the immediate report of September 23 2021), were complied with after all approvals required for the transaction were received.
2. Pursuant to the provisions of the merger agreement, the transaction is expected to be completed on April 1 2022.

Sincerely,

Bank Leumi le-Israel B.M.

By:

Ms. O. Ziv, Head of the Finance and Accounting Division