

Bank Leumi Le-Israel B.M.
Registration No. 520018078
Securities of the Corporation are listed on the Tel Aviv Stock Exchange
Abbreviated Name: Leumi
34 Yehuda Halevi Street, Tel Aviv 651316
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The Tel Aviv Stock Exchange (www.tase.co.il)

Immediate Report on the Appointment of a Senior Officer
(except for appointment of a director/ chairman of the board of directors and except an individual
appointed on behalf of a corporation)

Regulation 34(b) of the Securities Regulations (Periodic and Immediate Reports), 1970

Explanation: If also appointed as director or chairman of the board, fill out Form T093 only

Explanation: According to Regulation 34(d) to the Securities Regulations (Periodic and Immediate Reports), 1970, Form T097 – Status of Senior Officers should also be filed as part of filing this form

1. Last and first name: *Friedman Hanan Shmuel*

Gender: *Male*

Type of identification number: *Identity card no.*

ID number: *028765196*

Citizenship: *Private individual with Israeli citizenship*

Country of citizenship _____

2. Date of birth: *September 4 1971*

3. Address for serving documents: *34 Yehuda Halevi St., Tel Aviv*

4. Date of taking office: *November 1 2019*

5. Position appointed to: *President and Chief Executive Officer*

If appointed as CEO of the corporation or is a relative of the CEO of the corporation, does he also serve as chairman of the board: *No*

The appointment was approved by the general meeting on: _____

6. Previous position in the company prior to the appointment:

<i>Other</i>	<i>First Executive Vice President, member of management, Head of the Strategy, Innovation and Transformation Division</i>
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7. Academic education:

<i>Degree</i>	<i>Field</i>	<i>Academic institution</i>
<i>LL.B.</i>	<i>Law</i>	<i>Bar Ilan University</i>
<i>LL.M.</i>	<i>Law</i>	<i>Bar Ilan University</i>

Education and other professional diplomas: *Lawyer*

8. Main occupations in the past 5 years:

<i>Positions filled</i>	<i>Place of work</i>	<i>Period during which he served in the position</i>
<i>Chief Legal Counsel, member of management, Head of the Legal Counsel Division and Legal Risk Manager at the rank of EVP</i>	<i>Bank Leumi</i>	<i>September 1 2014 to June 1 2017</i>
<i>Head of the Strategy and Regulation Division, member of management at the rank of EVP</i>	<i>Bank Leumi</i>	<i>June 1 2017 to March 31 2019</i>
<i>Head of the Strategy, Innovation and Transformation Division, member of management at the rank of EVP</i>	<i>Bank Leumi</i>	<i>April 1 2019 to October 31 2019</i>

9. The senior officer fulfills other roles in the corporation, a subsidiary thereof or an interested party thereof, please provide detailed information

Explanation: If he fulfills other roles in the corporation, a subsidiary thereof or an interested party thereof, please provide detailed information.

Serves as a board member in Bank Leumi Le-Israel B.M. subsidiaries, as follows:
Board member of Bank Leumi USA;

Chairman of the Board and Board Member of Bank Leumi -Le-Israel Corporation

10. The senior officer is *NOT* a relative of another senior officer or of an interested party in the corporation.

Explanation: If he is a relative of another senior officer or of an interested party in the corporation, please provide detailed information.

11. A. The senior officer *holds* securities of the corporation.

Following is the status of his holdings:

<i>Name, type and series of the security</i>	<i>No. of securities on the stock exchange</i>	<i>Quantity of securities</i>	<i>Dormant</i>	<i>Equity</i>	<i>Voting ownership stake</i>	<i>Equity</i>	<i>Voting ownership stake (fully diluted)</i>
<i>Leumi</i>	<i>604611</i>	<i>70,367</i>	<i>No</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>
<i>PSU 2017</i>	<i>6040364</i>	<i>8,017</i>	<i>No</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>

B. The senior officer *does not* hold securities of a subsidiary or associate of the corporation.

Comment: Following Mr. Friedman's taking office as President and CEO, the Strategy, Innovation and Transformation Division, which was previously managed by Mr. Friedman, will cease to exist, and its units will be restructured.

The report was signed on behalf of the corporation in accordance with Regulation 7 to the Securities Regulations (Immediate and Periodic Reports), 1970 by Adv. Livnat Shay-Wilder.

Previous reference numbers on the subject (the reference does not constitute inclusion by way of reference): 2019-01-085869, 2019-01-071353, 2019-01-089152

The corporation's securities are listed for trade on the Tel Aviv Stock Exchange

Abbreviated name: Leumi

Note: English translations of Immediate Reports of Bank Leumi are for convenience purposes only. In case of any discrepancy between the English translation and the Hebrew original, the Hebrew version shall prevail.

The original Hebrew version is available on the distribution website of the Israel Securities

Authority: <http://www.magna.isa.gov.il>

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