

## **Translation of Immediate Report**

### **Bank Leumi le-Israel B.M.**

Registration No. 520018078  
Securities of the Corporation are listed on The Tel Aviv Stock Exchange  
Abbreviated Name: Leumi  
34 Yehuda Halevi Street, Tel Aviv 651316  
Phone: 076-8858111, 076-889419; Facsimile: 076-8859732  
Electronic Mail: Livnat.Ein-Shay@bll.co.il

18 February 2019  
Reference: 2019-01-014296

To: Israel Securities Authority (www.isa.gov.il)  
The Tel Aviv Stock Exchange (www.tase.co.il)

### **Immediate Report**

Nature of Event: Holder of Means of Substantial Control of the Bank

See attached Annex Yelin Lapidot 2\_isa.pdf

The company is not an envelope company as that term is defined in the Stock Exchange bylaws.

The report was signed on behalf of the corporation, in accordance with Regulation 5 of the Securities (Periodic and Immediate Reports), 1970, by Attorney Livnat Ein-Shay Wilder, Secretary of the Bank and of the Group

Date and time at which the corporation first became aware of the matter being the subject of the report: 18 February 2019 Time: 15:55.

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Name of Electronic Reporter: Livnat Libby Wilder, Position: Secretary of the Bank  
34 Yehuda Halevi Street, Tel Aviv 6513616, Phone: 076-8859419, Facsimile: 076-8859732  
Electronic Mail: livnat.ein-shay@bll.co.il

**Note:** English translations of Immediate Reports of Bank Leumi are for convenience purposes only. In the case of any discrepancy between the English translation and the Hebrew original, the Hebrew will prevail.

The original Hebrew version is available on the distribution website of the Israel Securities Authority:  
<http://www.magna.isa.gov.il/>

**Bank Leumi le-Israel B.M.**

**Immediate Report Regarding a Party who has Ceased to be the Owner of Significant Means of Control in the Corporation**

**Pursuant to Regulation 33(f) of the Securities Regulations (Immediate and Periodic Reports), 5730-1970**

**1. Holder's details:**

**Corporation's name:** Yelin Lapidot Holdings Ltd., Private Company NO. 51-3167346, as specified below:

<b>Fund Name</b>	<b>Israel Companies Registrar Number</b>	<b>Country of Incorporation</b>
Yelin Lapidot Mutual Funds Management Ltd.	513846808	Israel
Yelin Lapidot Provident Funds Management Ltd.	513611509	Israel
Yelin Lapidot Investment Portfolio Management Ltd.	513524462	Israel
V.L. Qualified Customer Ltd.	515192763	Israel

Yelin Lapidot Provident Funds Management Ltd. (Private Company No. 513611509) and Yelin Lapidot Mutual Funds Management Ltd. (Private Company No. 513846808) are private companies owned by Yelin Lapidot Holdings Ltd. (Private Company No. 513167346). The shareholders of Yelin Lapidot Holdings Ltd. are Messieurs Yair Lapidot (ID No. 055342372) and Dov Yelin (ID No. 053584314), who each hold 24.38% of the equity rights and 25% of the voting rights, and Etreo Capital Markets Ltd. (Private Company No. 513773564), which holds 50% of the equity and the voting rights through Etreo Financial Assets Management (2005) Ltd.

Address: 50 Dizengoff Street, Code 6433222

The holder serves as a representative for reporting purposes of a number of shareholders who hold the corporation's securities together with the holder.

**2. Details of transaction following which the holder is no longer the owner of significant means of control of the corporation**

- a. **Nature of transaction:** Reduction due to sale on the stock exchange
- b. **Name of the security which is the subject of the transaction:** Leumi
- c. **Number of the security which is the subject of the transaction:** 604611
- d. **Date of the transaction:** 16 August 2018
- e. **Number of securities that are the subject of the transaction:** 692,221
- f. **The price at which the transaction was carried out:** 2,355.88 agurot
- g. **The securities are not dormant or securities that can be converted into dormant securities.**

h. All of the consideration was paid at the time of the change.

1. **Holdings of the holder after the transaction (as of the end of trading on 1 January 2018)**

Name of security	Security's Stock Exchange number	Quantity of shares	Dormant	Percentage held		Percentage held after full dilution	
				Equity	Voting	Equity	Voting
Leumi	604611	14,536,109	No	0.95%	0.95%	0.95%	0.95%

The holder is a member of an institutional reporting group

Holder	Private Company Number	Name of security	Security's Stock Exchange number	Quantity of shares	Dormant
Yelin Lapidot Provident Fund Management, Ltd.	513611509	Leumi	604611	8,611,109	No
Yelin Lapidot Mutual Fund Management, Ltd.	5131846808	Leumi	604611	5,745,000	No