

Translation of Immediate Report

T121
Public

Bank Leumi le-Israel B.M.
Registration No. 520018078
Securities of the Corporation are listed on The Tel Aviv Stock Exchange
Abbreviated Name: Leumi
34 Yehuda Halevi Street, Tel Aviv 651316
Phone: 076-8858111, 076-889419; Facsimile: 076-8859732
Electronic Mail: David_S@bll.co.il

July 10, 2023
Reference: 2023-01-078144

To: Israel Securities Authority (www.isa.gov.il)
The Tel Aviv Stock Exchange (www.tase.co.il)

Immediate Report

Explanation: This form should not be used where there is a specific form for the reported event

Issuance results should be reported using T20 form and not this form.
Report on the rating of bonds or a corporation should be filed using a T125 form

Nature of Event: *Approval of withdrawal of motion for class action certification*

Reference number of previous reports on the matter _____, _____.

Attached please find is a file [Immediate Report Cyberlogic isa.pdf](#)

The company is not an envelope company as that term is defined in the Stock Exchange bylaws.

Date and time at which the corporation first became aware of the event or matter: *July 10, 2023, at 11:30.*

Details of signatories authorized to sign on behalf of the corporation:

	Name of the signatory	Title	Other
1	Adv. Michal Alterman	Chief Legal Counsel and Bank Secretary	

In accordance with Regulation 5 of the Securities Regulations (Periodic and Immediate Reports), 1970, a report filed pursuant to these regulations shall be signed by the corporation's authorized signatories. For a staff position of this matter, see the Authority's website: [click here](#).

Reference number of previous reports on the matter (does not constitute inclusion by way of reference): _____

The securities of the corporation are listed for trading on the Tel Aviv Stock Exchange

Ticker: Leumi

Address: Yehuda Halevi Street 34, Tel Aviv 6513616, Tel: 076-8858111, 076-8859419

Facsimile: 076-8859732 Electronic Mail: David_S@bll.co.il company's website:

www.leumi.co.il

Previous names of the reporting entity:

Name of Electronic Reporter: David Raoul Sackstein, Position: General Secretary, 34
Yehuda Halevi Street, Tel Aviv 6513616, Phone: 076-8857984, Facsimile: 076-8859732
Electronic Mail: David.sackstein@bankleumi.co.il

Note: English translations of Immediate Reports of Bank Leumi are for convenience purposes only. In the case of any discrepancy between the English translation and the Hebrew original, the Hebrew will prevail.

The original Hebrew version is available on the distribution website of the Israel Securities Authority: <http://www.magna.isa.gov.il/>



Bank Leumi le-Israel B.M (hereinafter – the “Bank”)

July 10, 2023

To
The Tel Aviv Stock Exchange Ltd.
2 Ahuzat Bayit St.
Tel Aviv 6525216

To
The Israel Securities Authority
2 Kanfei Nesharim St.
Jerusalem 95464

Dear Sir/Madam,

Re: Approval of Withdrawal of Motion for Class Action Certification

The Bank hereby reports as follows:

1. In an immediate report published by the Bank on September 14, 2021 (Ref. No.: 2021-01-146601), and in Note 26C1(1.1)L to the Bank's financial statements as of December 31, 2023, as published on March 14, 2023, the Bank provided information regarding a motion for class action certification that was filed against five banks, including the Bank. In the motion, the applicants claim that the defendants caused them damage by overcharging them tax in respect of securities-related proceeds (such as dividends, interest, etc.), in cases where the customer's country of residence is different than the country in which the security's issuer is taxed. According to the applicants, the tax rate should be determined in accordance with the double taxation treaties between the relevant countries, which is allegedly not implemented by the defendants. The applicants do not specify the damage amount caused to the entire group.
2. On July 9, 2023, the Court approved the applicant's motion for withdrawal of the motion for class action certification, and ruled that the applicants will pay expenses to the Bank.

Sincerely,

Bank Leumi le-Israel B.M.

By:

Adv. Michal Alterman, Chief Legal Counsel