

Bank Leumi le-Israel B.M (hereinafter – the "Bank")

July 23, 2023

To
The Tel Aviv Stock Exchange Ltd.
2 Ahuzat Bayit St.
Tel Aviv 6525216

To The Israel Securities Authority 2 Kanfei Nesharim St. Jerusalem 95464

Dear Sir/Madam,

Re: Motion for Class Action Certification

The Bank hereby reports as follows:

- 1. On July 23, 2023, the Bank was served with a motion for class action certification, that was filed to the Central District Court against the Bank and four other banks.
- 2. In their motion, the applicants claim, among other things, that the interest rate paid on deposits, which are deposited through the website or an app, is lower than the average interest rate, the interest rate generally accepted, and the interest rate paid in practice in respect of deposits which are deposited through a bank clerk; according to the applicants, this is done without informing customers of the option of receiving a higher interest rate, and without inviting them to negotiate the terms with the Bank.
- 3. The applicants estimate the damage in respect of the entire group at NIS 984 million (in relation to all of the responding banks).

Sincerely,

Bank Leumi le-Israel B.M.

By:

Adv. Michal Alterman, Chief Legal Counsel