

Translation of Immediate Report

T121
Public

Bank Leumi le-Israel B.M.
Registration No. 520018078
Securities of the Corporation are listed on The Tel Aviv Stock Exchange
Abbreviated Name: Leumi
3 Abba Hillel Silver St. Lod 7129404
Phone: 076-8858111, 076-889419; Facsimile: 076-8859732
Electronic Mail: David_S@bll.co.il

April 7, 2024
Reference: 2024-01-034303

To: Israel Securities Authority (www.isa.gov.il)
The Tel Aviv Stock Exchange (www.tase.co.il)

Immediate Report

Nature of Event: *Substantial holders of means of controls*

Issuance results should be reported using T20 form and not this form.
Report on the rating of bonds or a corporation should be filed using a T125 form

Reference number of previous reports on the matter _____, _____.

Attached please find is a file [1749 isa.pdf](#)

The company is not an envelope company as that term is defined in the Stock Exchange bylaws.

Date and time at which the corporation first became aware of the event or matter: *April 7 2024, at 13:17.*

Details of signatories authorized to sign on behalf of the corporation:

	<i>Name of the signatory</i>	<i>Title</i>	<i>Other</i>
<i>1</i>	<i>Adv. Shelly Bainhoren</i>	<i>Bank Secretary, Head of the Bank and the Group Secretariat Department</i>	

In accordance with Regulation 5 of the Securities Regulations (Periodic and Immediate Reports), 1970, a report filed pursuant to these regulations shall be signed by the corporation's authorized signatories. For a staff position of this matter, see the Authority's website: [click here](#).

Reference number of previous reports on the matter (does not constitute inclusion by way of reference): _____

The securities of the corporation are listed for trading on the Tel Aviv Stock Exchange

Ticker: Leumi

Address: Yehuda Halevi Street 34, Tel Aviv 6513616, Tel: 076-8858111, 076-8859419

Facsimile: 076-8859732 Electronic Mail: David_S@bll.co.il company's website:

www.leumi.co.il

Previous names of the reporting entity:

Name of Electronic Reporter: Shelly Bainhoren, Position: General Secretary

Address: 3 Abba Hillel Silver St. Lod 7129404, Phone: 076-8857984,

Facsimile: 076-8859732 Electronic Mail: Shelly.Bainhoren@BankLeumi.co.il

Note: English translations of Immediate Reports of Bank Leumi are for convenience purposes only. In the case of any discrepancy between the English translation and the Hebrew original, the Hebrew will prevail.

The original Hebrew version is available on the distribution website of the Israel Securities Authority: <http://www.magna.isa.gov.il/>

List of substantial holders of means of controls pursuant to Regulation 33(d) to the Securities Regulations (Periodic and Immediate Reports), 1970 holding shares of Bank Leumi Le-Israel B.M. as of March 31 2024⁽¹⁾

Security's name: Leumi; no. of security with the Stock Exchange: 604611

<u>Holder's name</u>	<u>I.D. No.</u>	<u>No. of shares as of March 31, 2023</u>	<u>No. of shares as March 31, 2024</u>	<u>Holder's holding rate in equity and voting rights (without full dilution) as of March 31, 2024</u>	<u>Holder's holding rate in equity and voting rights (fully diluted) as of March 31, 2024</u>	<u>Holder's controlling shareholder</u>
Companies in the Menorah Mivtachim Holdings Ltd. group	520007469	74,141,293	74,508,157	4.89%	4.88%	As reported to the Bank, the following are the details of the controlling shareholders: Menorah Mivtachim Holdings Ltd. Group is a publicly-held company whose shares are listed on the Tel Aviv Stock Exchange. The Company's principal shareholders are Palamas Establishment and Najaden Establishment (foreign corporations) held in trust for Ms. Tali Griffel and Niva Gurevich, respectively, and who jointly hold 63.25% of the Company's shares. The foreign corporations have given Ms. Tali Griffel and Niva Gurevich power of attorney to vote on behalf of each of them (respectively) in the Company's General Meeting, and accordingly, Ms. Tali Griffel and Niva Gurevich are considered the Company's controlling shareholders.
Companies in the Migdal Insurance & Financial Holdings Ltd. Group	520029984	74,099,589	74,421,831	4.89%	4.88%	As reported to the Bank, the following are the details of the controlling shareholders: Mr. Shlomo Eliahu (ID no. 043661602) is the Company's ultimate controlling shareholder, and holds 64.28% of the issued and paid-up share capital of Migdal Holdings Insurance and Finance Ltd. (company no. 520029984) [the " share capital "], as will be described below: Eliahu Issues Ltd. (company no. 515703528) holds 58.13% of the share capital, and Gan Ha'ir Project Company Ltd. (company no. 510887367) holds 6.15% of the share capital. Eliahu Issues Ltd. is company wholly-owned by Eliahu 1959 Ltd. (company no. 520029851). To the best of the Company's knowledge, Eliahu 1959 Ltd.'s shareholders are as follows: Mr. Shlomo Eliahu, who holds 25.14% of the equity and 98% of the management shares, Ms. Haya Eliahu (ID no. 004107157), who holds 0.02% of the equity and 2% of the

						<p>management shares, Shlomo Eliahu Holdings Ltd. (company no. 510464803), that holds 61.7% of the equity, and Eliahu Brothers Trust and Investment Company Ltd, (company no. 510455801) that holds 13.14% of the equity.</p> <p>The shareholders of Shlomo Eliahu Holdings Ltd. are Mr. Shlomo Eliahu, who holds 83.31%, and Ms. Haya Eliahu, who holds 16.69%.</p> <p>The sole shareholder in Eliahu Brothers Trust and Investment Company Ltd. is Shlomo Eliahu Holdings, which is held by Mr. Shlomo Eliahu and Ms. Haya Eliahu, as described above.</p> <p>Gan Ha'ir Project is a company wholly-owned by Mr. Shlomo Eliahu.</p>
BlackRock Inc.	Foreign company	Equity – 53,494,069 Voting – 64,494,893	Equity – 46,815,533 Voting – 58,254,978	Equity – 3.07% Voting – 3.83%	Equity – 3.07% Voting – 3.82%	BlackRock Inc. does not have a controlling shareholder.
The Vanguard Group Inc.	Foreign company	50,859,061	53,558,964	3.52%	3.51%	<p>The bank was informed of the following:</p> <p>The Vanguard Group, Inc. ("VGI") does not have "Controlling Shareholders in the Substantive Holder Means of Control." Additionally, no person is a principal shareholder of any Vanguard Fund. As discussed above, VGI is wholly and jointly owned by over 30 investment companies, each of which offers distinct Funds. Each investment company generally owns between 0.01% and 42.81% of VGI. Therefore, based solely on their ownership of VGI, the investment companies may be principal shareholders of VGI.</p>
Y.D. More Investments Ltd. through More Provident Funds and Pension Funds Ltd. and More Mutual Funds Management (2013) Ltd.	513834606	-	48,440,682	3.18%	3.17%	<p>As delivered to the Bank, set forth below are the details of the controlling shareholders:</p> <p>Y.D. More Investments Ltd. ("More Investments") is a publicly-held company, jointly owned by Messrs. Eli Levy (ID no. 039038260)*; Yosef Levy (ID no. 055311187); Benjamin Meirov (ID no. 051376754); Yosef Meirov (ID no. 052364395); Michael Meirov (ID no. 031720915); Dotan Meirov (ID no. (037560158)**), who hold jointly approx. 54.4% of the issued and paid up share capital of More Investments.</p> <p>[*] Eli Levy holds More Investments through a wholly-owned company thereof (100%) Elldot Ltd. (private company no. 515616761);</p> <p>[**] Yosef Meirov holds More Investments directly and through BIM Investments Ltd. (private company no. 515566750) (hereinafter – "BIM"), which is held by Yosef</p>

						<p>Meirov (50%), Dotan Meirov (25%) and Michael Meirov (25%).</p> <p>Michael Meirov and Dotan Meirov (the sons of Benjamin Meirov, one of the controlling shareholders of More Investments, hold More Investments only through BIM.</p> <p>More Provident Funds and Pension Funds Ltd. (Provident Funds) is a company controlled by More Investments, that holds approx. 66.36% of the issued and paid-up share capital of More Pension Funds and Provident Funds. In addition, Mr. Benjamin Meirov and Mr. Yosef Meirov, the controlling shareholders of More Investments, also hold shares of More Provident Funds and Pension Funds.</p> <p>More Mutual Funds Management (2013) Ltd. is a wholly-owned (100%) company of More Investments; securities held by each of the mutual funds under the management of More Mutual Funds (2013) Ltd. are held in accounts in the name of trust companies, and this announcement by More Investments exempts the trustee from issuing a notice in connection therewith.</p>
Group Psagot for Finance and Investments Ltd.²	520033804	-	54,436,155	3.57%	3.57%	<p>As delivered to the Bank, set forth below are the details of the controlling shareholders:</p> <p>The controlling shareholder in the Psagot Group is Mr. Rani Zim (ID no. 27394386).</p>

- According to data reported to the Bank by the holders listed in the report.
For information about the holdings of interested parties in the Bank as of March 31, 2024, see immediate report about the status of interested parties and senior officers that was published concurrently with this report.
In accordance with the provisions of the law, the table does not include details about shareholders who hold more than 1% and up to 2.5% of the Bank's shares, that notified the Bank that they object to the Bank's disclosing in its reports details regarding their holdings.
- The Bank was informed that the holding rate of Group Psagot for Finance and Investments Ltd. in the Bank's issued and paid-up share capital is 3.57%, and therefore it is a substantial holder of means of control in the Bank. As of the publication date of this report, the Bank has not yet received all the information required from the holder for the publication of a report about an entity that has become a substantial holder of means of control in a banking corporation without a control core.