

## **Translation of Immediate Report**

T020  
Public

**Bank Leumi Le-Israel B.M.**  
Registration No. 520018078  
Securities of the Corporation are listed on The Tel Aviv Stock Exchange  
Abbreviated Name: Leumi  
34 Yehuda Halevi Street, Tel Aviv 651316  
Phone: 076-8858111, 076-889419; Facsimile: 076-8859732  
Electronic Mail: David\_S@bll.co.il

Transmission Date: December 19, 2023  
Reference: 2023-01-137526

To: Israel Securities Authority ([www.isa.gov.il](http://www.isa.gov.il))  
The Tel Aviv Stock Exchange ([www.tase.co.il](http://www.tase.co.il))

### **Offeror's Announcement of the Results of a Prospectus Offering**

**Pursuant to Section 30 to the Securities Law, 1968 and the Securities Regulations  
(Announcements of a Prospectus Offering), 1969  
Regulation 30c to the Periodic and Immediate Reports Regulations, 1970**

Results of a tender for subscriptions given in a prospectus (without offering the securities in the prospectus)

**Comment: The report on the results of the prospectus offering should also include the advance purchase commitments provided prior to the publication of the prospectus.**

*The prospectus is a shelf prospectus of a reporting corporation.*

1. Set forth below are the results of a prospectus offering, the reference number for the publication thereof is 2021-01-090921 (T012).

Permission to publish the prospectus was given on May 26, 2021 and the period for submitting bids thereunder ended on (in the event of an ATM program – the date on which the program ended).

Was the offering executed by way of a shelf offering report or a supplementary notice *No*

Reference number of the shelf offering report (T022)/ Supplementary notice (T024)

Attached are the results of the prospectus offering: [\*Institutional Tender 19122023 isa.pdf\*](#)

Prospectus no.: 39666 **Comment: Please enter for internal use of the Securities Authority.**

2a. Total securities offered in the prospectus:

Security type	TASE Security No.	Security name	Total no. of securities	Price*	Interest rate	Discount Rate	Weighted discount rate
<i>Bonds</i>		<i>Leumi Bonds (Series 185)</i>	<i>1,227,640,000</i>	<i>NIS 1</i>	_____	_____	_____
<i>Bonds</i>		<i>Leumi Bonds (Series 186)</i>	<i>2,121,457,000</i>	<i>NIS 1</i>	_____	_____	_____
<i>Commercial securities</i>		<i>Leumi Series 5 Commercial Securities</i>	<i>1,181,354,000</i>	<i>NIS 1</i>	_____	_____	_____

\* Price per NIS 1

3. Total securities by types and by bidder types whose bid was accepted:

Securities for which a cash consideration is received:

Issuance type	TASE security type, number and name	Tender number	Bidder type	Total number of issued securities	Price*	Future disposal price*	Total amount of computed consideration	Par value of total securities
<i>Public offering (cash consideration)</i>	<i>Bonds</i> _____ <i>0000000</i> <i>Leumi Bonds (Series 185)</i>	_____	<i>Institutional</i>	<i>1,227,640,000</i>	<i>NIS 1</i>	_____ _____	<i>NIS</i> <i>1,227,640,000</i>	<i>NIS</i> <i>1,227,640,000</i>
<i>Public offering (cash consideration)</i>	<i>Bonds</i> _____ <i>0000000</i> <i>Leumi Bonds (Series 186)</i>	_____	<i>Institutional</i>	<i>2,121,457,000</i>	<i>NIS 1</i>	_____ _____	<i>NIS</i> <i>2,121,457,000</i>	<i>NIS</i> <i>2,121,457,000</i>
<i>Public offering (cash consideration)</i>	<i>Commercial securities</i> _____ <i>0000000</i> <i>Leumi Commercial Securities (Series 5)</i>	_____	<i>Institutional</i>	<i>1,181,354,000</i>	<i>NIS 1</i>	_____ _____	<i>NIS</i> <i>1,181,354,000</i>	<i>NIS</i> <i>1,181,354,000</i>

\* Price per 1 security

4. Details of underwriters and distributors in the issuance:

The issuance was participated by ☐ Underwriters ☒ Distributors ☐ None of the above

	<b>Name</b>	<b>Role</b>
1	<i>Other</i> <i>Name</i> <i>Leumi Partners Underwriters Ltd.</i> <i>Private company no.</i> <i>520029695</i>	<input type="checkbox"/> Pricing underwriter <input type="checkbox"/> Underwriter <input checked="" type="checkbox"/> Distributor
2	<i>Other</i> <i>Name</i> <i>Menora Mivtachim Underwriters &amp; Management Ltd.</i> <i>Private company no.</i> <i>513729095</i>	<input type="checkbox"/> Pricing underwriter <input type="checkbox"/> Underwriter <input checked="" type="checkbox"/> Distributor
3	<i>Other</i> <i>Name</i> <i>Ipax Issues Ltd.</i> <i>Private company no.</i> <i>514941525</i>	<input type="checkbox"/> Pricing underwriter <input type="checkbox"/> Underwriter <input checked="" type="checkbox"/> Distributor
4	<i>Other</i>  <i>Name</i> <i>Barak Capital Underwriting Ltd.</i> <i>Private company no.</i> <i>513900944</i>	<input type="checkbox"/> Pricing underwriter <input type="checkbox"/> Underwriter <input checked="" type="checkbox"/> Distributor
5	<i>Other</i>  <i>Name</i> <i>Unicorn Capital Ltd.</i>  <i>Private company no.</i> <i>516221462</i>	<input type="checkbox"/> Pricing underwriter <input type="checkbox"/> Underwriter <input checked="" type="checkbox"/> Distributor
6	<i>Other</i>  <i>Name</i> <i>Alpha Beta Issuances Ltd.</i> <i>Private company no.</i> <i>515411700</i>	<input type="checkbox"/> Pricing underwriter <input type="checkbox"/> Underwriter <input checked="" type="checkbox"/> Distributor
7	<i>Other</i>  <i>Name</i> <i>Compass Rose Capital P.A Ltd.</i> <i>Private company no.</i> <i>516787371</i>	<input type="checkbox"/> Pricing underwriter <input type="checkbox"/> Underwriter <input checked="" type="checkbox"/> Distributor

**Details of signatories authorized to sign on behalf of the corporation:**

<b>Name of signatory</b>	<b>Title</b> <b>other</b>
<i>Omer Ziv</i>	<i>Head of the Capital Markets Division</i>

In accordance with Regulation 5 of the Securities Regulations (Periodic and Immediate Reports), 1970, a report filed pursuant to these regulations shall be signed by the corporation's authorized signatories. For a staff position of this matter, see the Authority's website: [click here](#).

Reference numbers of previous documents on this subject (this reference does not constitute inclusion by way of reference):

2021-01-136272    2023-01-129957

*The securities of the corporation are listed for trading on the Tel Aviv Stock Exchange  
Ticker: Leumi*

*Address: Yehuda Halevi Street 34, Tel Aviv 6513616, Tel: 076-8858111, 076-8859419  
Facsimile: 076-8859732 Electronic Mail: [David\\_S@bll.co.il](mailto:David_S@bll.co.il) company's website:  
[www.leumi.co.il](http://www.leumi.co.il)*

*Previous names of the reporting entity:*

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Name of Electronic Reporter: Shelly Bainhoren, Position: Bank Secretary, 34 Yehuda Halevi Street, Tel Aviv 6513616, Phone: 076-8859419, Electronic Mail: [Shelly.Bainhoren@BankLeumi.co.il](mailto:Shelly.Bainhoren@BankLeumi.co.il)

**Note: English translations of Immediate Reports of Bank Leumi are for convenience purposes only. In the case of any discrepancy between the English translation and the Hebrew original, the Hebrew will prevail.**

**The original Hebrew version is available on the distribution website of the Israel Securities Authority: <http://www.magna.isa.gov.il/>**

## Bank Leumi le-Israel B.M.

(hereinafter - the “Bank”)

December 19, 2023

To  
The Israel Securities Authority (ISA)  
[www.isa.gov.il](http://www.isa.gov.il)

To  
The Tel Aviv Stock Exchange (TASE)  
[www.tase.co.il](http://www.tase.co.il)

Dear Sir/Madam,

**Re: Results of a Tender for Subscription of Qualified Investors to Purchase Bonds (Series 185), Bonds (Series 186) and Commercial Securities (Series 5)**

Further to the Bank’s reports dated November 29, 2023 and December 14, 2023 (Ref. Nos.: 2023-01-129957 and 2023-01-136272, respectively), regarding the option of conducting a public offering of two new Bond series (Series 185 and Series 186), as well as a new series of Commercial Securities (Series 5) pursuant to the Bank’s Shelf Prospectus of May 27, 2021, whose term was extended on May 18, 2023 through May 26, 2024, the Bank is pleased to announce the following:

1. On December 18, 2023, a tender was held to receive qualified investors’ subscriptions (as “qualified investors” are defined in Section 1 of the Securities Regulations (Manner of Offering Securities to the Public), 2007) (hereinafter: the “**Institutional Tender**” and “**Qualified Investors**”, respectively), in connection with a potential issuance of these securities, by way of a uniform public offering, according to the Bank’s shelf offering report, if and as published by the Bank. Below is a detailed description of the Institutional Tender’s results.
2. **Bonds (Series 185):**
  - 2.1. Bonds (Series 185) were offered in the Institutional Tender to the Qualified Investors by way of tender for the interest rate the bonds will bear, with each unit comprising NIS 1,000 par value of Bonds (Series 185) at a price of NIS 1,000 per unit (hereinafter - the “**Series 185 Units**”).
  - 2.2. The principal and interest of the Series 185 Bonds shall be linked to the Consumer Price Index published on December 15, 2023 in respect of November 2023 (hereinafter - the “**Basic Index**”).



- 2.3. In the Institutional Tender, Qualified Investors submitted subscriptions to purchase 2,634,610 Series 185 Units, for a total of approx. NIS 2,634,610 thousand.
- 2.4. The Bank intends to accept the Qualified Investors' subscriptions to buy 1,227,640 Series 185 Units, at a maximum annual interest of 1.86%, which shall be the maximum interest rate for Bonds (Series 185) in the Public Tender (to the extent that such a tender will take place).
- 2.5. At this stage, and in view of the demand in the Institutional Tender as stated above, the Bank intends to offer to the public 1,344,885 Series 185 Units, subject, among other things, to the approval of the rating agencies.

### **3. Bonds (Series 186):**

- 3.1. Bonds (Series 186) were offered in the Institutional Tender to the Qualified Investors by way of tender for the interest rate the bonds will bear, with each unit comprising NIS 1,000 par value of Bonds (Series 186) at a price of NIS 1,000 per unit (hereinafter - the “**Series 186 Units**”).
- 3.2. The principal and interest for the Bonds (Series 186) will not be linked to the basic Index as defined above.
- 3.3. In the Institutional Tender, Qualified Investors submitted subscriptions to purchase 4,262,921 Series 186 Units, for a total of approx. NIS 4,262,921 thousand.
- 3.4. The Bank intends to accept the Qualified Investors' subscriptions to buy 2,121,457 Series 186 Units, at a maximum annual interest of 2.02%, which shall be the maximum interest rate for Bonds (Series 186) in the Public Tender (to the extent that such a tender will take place).
- 3.5. At this stage, and in view of the demand in the Institutional Tender as stated above, the Bank intends to offer to the public 2,285,745 Series 186 Units, subject, among other things, to the approval of the rating agencies.

### **4. Commercial Securities (Series 5):**

- 4.1. The Commercial Securities (Series 5) were offered to the Qualified Investors in the Institutional Tender, in a bid on the annual spread over the Bank of Israel interest, with each unit comprising Commercial Securities (Series 5) with a par value of NIS 1,000,



at a price of NIS 1,000 per unit (hereinafter - “CS 5 Units”).

- 4.2. The Commercial Securities (Series 5) will not be linked to the consumer price index or to any other index or currency.
  - 4.3. In the Institutional Tender, Qualified Investors submitted subscriptions to purchase 3,348,500 CS 5 Units, for a total of approx. NIS 3,348,500 thousand.
  - 4.4. The Bank intends to accept the Qualified Investors' subscriptions to buy 1,181,354 CS 5 Units, with a 0.12% annual spread over the Bank of Israel Interest, which shall be the maximum spread for Commercial Securities (Series 5) in the Public Tender (to the extent that such a tender will take place).
  - 4.5. At this stage, and in view of the demand in the Institutional Tender as stated above, the Bank intends to offer to the public 1,369,370 CS 5 Units, subject, among other things, to the approval of the rating agencies.
- 5. It should be emphasized that there is no certainty that the issuance will actually take place, nor in regard to its scope, terms and timing, and that the conduct of the issuance and the publication of the Shelf Offering Report are subject to receipt of all approvals required by law, including the Tel Aviv Stock Exchange Ltd.'s approval of the listing of the Bonds (Series 185), Bonds (Series 186) and the Commercial Securities (Series 5).**
- 6. Nothing stated in this report may be construed as creating any obligation by the Bank to conduct the issuance of the Bonds (Series 185) and/or the Bonds (Series 186) and/or the Commercial Securities (Series 5), and nothing stated therein constitutes an offering to the public and/or an invitation to purchase the Bank's securities.**

Respectfully,

**Bank Leumi le-Israel B.M.**

By: Omer Ziv, Head of the Capital Markets Division