Translation of Immediate Report

T121 Public

Bank Leumi le-Israel B.M.

Registration No. 520018078
Securities of the Corporation are listed on The Tel Aviv Stock Exchange
Abbreviated Name: Leumi
34 Yehuda Halevi Street, Tel Aviv 651316
Phone: 076-8858111, 076-889419; Facsimile: 076-8859732

Electronic Mail: David_S@bll.co.il

June 26, 2023 Reference: 2023-01-069774

To: Israel Securities Authority (www.isa.gov.il)
The Tel Aviv Stock Exchange (www.tase.co.il)

Immediate Report

Nature of Event: Motion for class action certification

Issuance results should be reported using T20 form and not this form. Report on the rating of bonds or a corporation should be filed using a T125 form

Reference number of previous reports on the matter,
Attached please find is a file 23 isa.pdf
The company is not an envelope company as that term is defined in the Stock Exchange bylaws.
Date and time at which the corporation first became aware of the event or matter: <i>June 25</i> , 2023, at 15:00.

Details of signatories authorized to sign on behalf of the corporation:

	Name of the signatory	Title	Other
1	Adv. Michal Alterman	Chief Legal Counsel	and Bank Secretary

In accordance with Regulation 5 of the Securities Regulations (Periodic and Immediate Reports), 1970, a report filed pursuant to these regulations shall be signed by the corporation's authorized signatories. For a staff position of this matter, see the Authority's website: click here.

Reference number of previous reports on the matter (does not constitute inclusion	by	way	of
reference):			

The securities of the corporation are listed for trading on the Tel Aviv Stock Exchange

Ticker: Leumi

Address: Yehuda Halevi Street 34, Tel Aviv 6513616, Tel: 076-8858111, 076-8859419

Facsimile: 076-8859732 Electronic Mail: David S@bll.co.il company's website:

www.leumi.co.il

Previous names of the reporting entity:

Name of Electronic Reporter: David Raoul Sackstein, Position: General Secretary, 34 Yehuda Halevi Street, Tel Aviv 6513616, Phone: 076-8857984, Facsimile: 076-8859732 Electronic Mail: David.sackstein@bankleumi.co.il

<u>Note:</u> English translations of Immediate Reports of Bank Leumi are for convenience purposes only. In the case of any discrepancy between the English translation and the Hebrew original, the Hebrew will prevail.

The original Hebrew version is available on the distribution website of the Israel Securities Authority: http://www.magna.isa.gov.il/



Bank Leumi le-Israel B.M (hereinafter – the "Bank")

June 26, 2023

To
The Tel Aviv Stock Exchange Ltd.
2 Ahuzat Bayit St.
Tel Aviv 6525216

To
The Israel Securities Authority
2 Kanfei Nesharim St.
Jerusalem 95464

Dear Sir/Madam,

Re: A motion for class action certification

The Bank hereby reports as follows:

- 1. On June 25, 2023 the Bank was served with a motion for class action certification in connection with a lawsuit that was filed to the Tel Aviv District Court against the Bank and other banks.
- 2. The motion deals with the increase of the Prime interest by the Bank for the purpose of determining the interest payable on overdrafts, arrears interest and interest on loans and any other debt balance, in accordance with the increase in the Bank of Israel interest rate, rather than in accordance with the change in the interest payable on the sources used to fund the credit; according to the plaintiffs, this practice has been in place since April 2022.
- 3. The petitioners estimate the damage to all class members at more than NIS 5 billion (in relation to all banks against which the motion was filed).

Sincerely,

Bank Leumi le-Israel B.M.

By:

Adv. Michal Alterman

Chief Legal Counsel and Bank Secretary