

**Translation of Immediate Report**

T121  
Public

**Bank Leumi le-Israel B.M.**  
Registration No. 520018078  
Securities of the Corporation are listed on The Tel Aviv Stock Exchange  
Abbreviated Name: Leumi  
34 Yehuda Halevi Street, Tel Aviv 651316  
Phone: 076-8858111, 076-889419; Facsimile: 076-8859732  
Electronic Mail: David\_S@bll.co.il

March 27, 2023  
Reference: 2023-01-032031

To: Israel Securities Authority (www.isa.gov.il)  
The Tel Aviv Stock Exchange (www.tase.co.il)

**Immediate Report**

Nature of Event: *Approval of a settlement agreement in a motion for class action certification*

Issuance results should be reported using T20 form and not this form.  
Report on the rating of bonds or a corporation should be filed using a T125 form

Reference number of previous reports on the matter 2020-01-083122 \_\_\_\_\_, \_\_\_\_\_.

Attached please find is a file [Immediate Report Judgement 27323 isa.pdf](#)

The company is not an envelope company as that term is defined in the Stock Exchange bylaws.

Date and time at which the corporation first became aware of the event or matter: *March 26, 2023, at 16:20.*

**Details of signatories authorized to sign on behalf of the corporation:**

	Name of the signatory	Title	Other
1	Adv. Michal Alterman	Legal Counsel	

In accordance with Regulation 5 of the Securities Regulations (Periodic and Immediate Reports), 1970, a report filed pursuant to these regulations shall be signed by the corporation's authorized signatories. For a staff position of this matter, see the Authority's website: [click here](#).

Reference number of previous reports on the matter (does not constitute inclusion by way of reference): \_\_\_\_\_

The securities of the corporation are listed for trading on the Tel Aviv Stock Exchange

Ticker: Leumi

Address: Yehuda Halevi Street 34, Tel Aviv 6513616, Tel: 076-8858111, 076-8859419

Facsimile: 076-8859732 Electronic Mail: [David\\_S@bll.co.il](mailto:David_S@bll.co.il) company's website: [www.leumi.co.il](http://www.leumi.co.il)

*Previous names of the reporting entity:*

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Name of Electronic Reporter: David Raoul Sackstein, Position: General Secretary, 34 Yehuda Halevi Street, Tel Aviv 6513616, Phone: 076-8857984, Facsimile: 076-8859732 Electronic Mail: [David.sackstein@bankleumi.co.il](mailto:David.sackstein@bankleumi.co.il)

**Note: English translations of Immediate Reports of Bank Leumi are for convenience purposes only. In the case of any discrepancy between the English translation and the Hebrew original, the Hebrew will prevail.**

**The original Hebrew version is available on the distribution website of the Israel Securities Authority: <http://www.magna.isa.gov.il/>**



March 27, 2023

To  
The Tel Aviv Stock Exchange Ltd.  
2 Ahuzat Bayit St.  
Tel Aviv 6525216

To  
The Israel Securities Authority  
2 Kanfei Nesharim St.  
Jerusalem 95464

Dear Sir/Madam,

Re: **Approval of a settlement agreement in a motion for class action certification**

Bank Leumi le-Israel Ltd. (hereinafter – the “Bank”) hereby reports as follows:

1. In an immediate report published by the Bank on December 14, 2020 (Ref. No.: 2020-01-083122) and in Note 26.C.1.1.i to the Bank's financial statements as of December 31, 2022, which were published on March 14, 2023, the Bank provided information regarding a motion for class action certification that was filed against the Bank and against six other banks on November 24, 2020. According to the lawsuit, the banks have violated the Credit Information Service Law, 2016 and the regulations promulgated thereunder, claiming that the banks reported to the Central Credit Register legal proceedings against customers, contrary to the provisions of the law and in a manner that damaged the customers' ability to obtain credit and compromised their privacy and reputation. The plaintiffs do not state an assessment for the class and claim a monetary damage that varies among class members, as well as non-monetary damage.
2. On March 23, 2023, the Court approved a settlement agreement in this legal proceeding, which brought the lawsuit to conclusion.

Sincerely,

**Bank Leumi le-Israel B.M.**

By:

Adv. Michal Alterman

Legal Counsel