

Translation of Immediate Report

T121
Public

Bank Leumi le-Israel B.M.
Registration No. 520018078
Securities of the Corporation are listed on The Tel Aviv Stock Exchange
Abbreviated Name: Leumi
34 Yehuda Halevi Street, Tel Aviv 651316
Phone: 076-8858111, 076-889419; Facsimile: 076-8859732
Electronic Mail: David_S@bll.co.il

November 29, 2023
Reference: 2023-01-129840

To: Israel Securities Authority (www.isa.gov.il)
The Tel Aviv Stock Exchange (www.tase.co.il)

Immediate Report for Material General Information

Nature of Event: *A buyback plan for the acquisition of the Bank's shares*

Reference number of previous reports on the matter: _____

Attached please find file [Immediate Report Buyback Plan isa.pdf](#)

The company is not an envelope company as that term is defined in the Stock Exchange bylaws.

Date and time at which the corporation first became aware of the event or matter: *November 29, 2023, at 08:15*

Details of signatories authorized to sign on behalf of the corporation:

| Name of signatory | Title | other |
|--------------------|--|-------|
| <i>Hagit Argov</i> | <i>Head of Finance and Accounting Division</i> | |

In accordance with Regulation 5 of the Securities Regulations (Periodic and Immediate Reports), 1970, a report filed pursuant to these regulations shall be signed by the corporation's authorized signatories. For a staff position of this matter, see the Authority's website: [click here](#).

Reference number of previous reports on the matter (does not constitute inclusion by way of reference):

The securities of the corporation are listed for trading on the Tel Aviv Stock Exchange

Ticker: Leumi

Address: Yehuda Halevi Street 34, Tel Aviv 6513616, Tel: 076-8858111, 076-8859419
Facsimile: 076-8859732 Electronic Mail: David_S@bll.co.il
company's website: www.leumi.co.il

Previous names of the reporting entity:

Name of Electronic Reporter: Shelly Bainhoren, Position: Bank Secretary, 34 Yehuda Halevi Street, Tel Aviv 6513616, Phone: 076-8859419, Electronic Mail: Shelly.Bainhoren@BankLeumi.co.il

Note: English translations of Immediate Reports of Bank Leumi are for convenience purposes only. In the case of any discrepancy between the English translation and the Hebrew original, the Hebrew will prevail.

The original Hebrew version is available on the distribution website of the Israel Securities Authority:
<http://www.magna.isa.gov.il/>



Bank Leumi le-Israel B.M (hereinafter – the “Bank”)

November 29, 2023

To
The Tel Aviv Stock Exchange Ltd.
2 Ahuzat Bayit St.
Tel Aviv 6525216

To
The Israel Securities Authority
2 Kanfei Nesharim St.
Jerusalem 95464

Dear Sir/Madam,

Re: Buyback Plan for the Acquisition of the Bank's Shares

Further to the Bank's immediate report of May 23, 2023 (Ref. No.: 2023-01-054705) regarding the approval of a buyback plan for the acquisition of the Bank's shares at a total amount that will not exceed NIS 800 million, which will be executed in three separate phases (hereinafter – the “**Buyback Plan**”), and further to what is stated in the Board of Directors Report attached to the report for the third quarter of 2023, which the Bank published on November 29, 2023 (Ref. No.: 2023-01-129831) (hereinafter – the “**Third Quarter Report**”), regarding the completion of the first two stages of the Buyback Plan, in which the Bank purchased shares at the total amount of NIS 600 million, the Bank is pleased to report that no decision was made to execute the Phase C of the Buyback Plan after the publication of the Third Quarter Report. It is clarified that in accordance with the terms of the Buyback Plan the execution of the plan may be completed by May 15, 2024, and accordingly the Bank may decide to execute Phase C of the Buyback Plan (at a maximum amount of NIS 200 million), after the publication of the Bank's report for 2023, which is expected to be published in March 2024. Should the Bank decide not to execute Phase C as stated above, it will publish an immediate report to that effect

Sincerely,

Bank Leumi le-Israel B.M.

By: Hagit Argov, Head of the Finance and Accounting Division