

Translation of Immediate Report

T121
Public

Bank Leumi le-Israel B.M.
Registration No. 520018078
Securities of the Corporation are listed on The Tel Aviv Stock Exchange
Abbreviated Name: Leumi
34 Yehuda Halevi Street, Tel Aviv 651316
Phone: 076-8858111, 076-889419; Facsimile: 076-8859732
Electronic Mail: David_S@bll.co.il

Transmission Date: January 27 2022
Reference: 2022-01-011986

To: Israel Securities Authority (www.isa.gov.il)
The Tel Aviv Stock Exchange (www.tase.co.il)

Immediate Report

Explanation: This form should not be used where there is a specific form for the reported event

Issuance results should be reported using T20 form and not this form.
Report on the rating of bonds or a corporation should be filed using a T125 form

Nature of Event: *Notice regarding a decision not to stand as candidate for a third term in office*

Reference number of previous reports on the matter: _____

Attached please find file [Report 270122 isa.pdf](#)

The company is not an envelope company as that term is defined in the Stock Exchange bylaws.

Date and time at which the corporation first became aware of the event or matter:
January 26 2022, at 15:00.

Details of signatories authorized to sign on behalf of the corporation:

Name of signatory	Title	other
<i>Adv. Mor Fingerer</i>	<i>Chief Legal Counsel</i>	

In accordance with Regulation 5 of the Securities Regulations (Periodic and Immediate Reports), 1970, a report filed pursuant to these regulations shall be signed by the corporation's authorized signatories. For a staff position of this matter, see the Authority's website: [click here](#).

Reference numbers of previous documents on this subject (this reference does not constitute inclusion by way of reference):

*The securities of the corporation are listed for trading on the Tel Aviv Stock Exchange
Ticker: Leumi*

Address: Yehuda Halevi Street 34, Tel Aviv 6513616, Tel: 076-8858111, Facsimile: 076-8859732 Electronic Mail: David_S@bll.co.il company's website: www.leumi.co.il

Previous names of the reporting entity:

Name of Electronic Reporter: David Raoul Sackstein, Position: Advocate, General Secretary, 34 Yehuda Halevi Street, Tel Aviv 6513616, Phone: 076-8857984, Facsimile: 076-8859732 Electronic Mail: David.sackstein@bankleumi.co.il

Note: English translations of Immediate Reports of Bank Leumi are for convenience purposes only. In the case of any discrepancy between the English translation and the Hebrew original, the Hebrew will prevail.

The original Hebrew version is available on the distribution website of the Israel Securities Authority: <http://www.magna.isa.gov.il/>



January 27 2022

To
The Tel Aviv Stock Exchange Ltd.
2 Ahuzat Bayit St.
Tel Aviv 6525216

To
The Israel Securities Authority
2 Kanfei Nesharim St.
Jerusalem 95464

Dear Sir/Madam,

Re: **Notice Regarding a Decision not to Stand as Candidate for a Third Term in Office**

Bank Leumi le-Israel B.M. (hereafter – the “**Bank**”) hereby reports that Mr. Yitzhak Edelman (CPA), who has been serving as an external director in the Bank since February 2 2017, and as a member of the Audit Committee (which also serves as the Financial Statements Review Committee), the Chairman of the Compensation Committee and a member of the Credit Committee, has announced that he does not intend to submit to the Committee for the Appointment of Directors in Banking Corporations a request to consider him as candidate for a third term in office as a director in the Bank; this is due to his wish to reduce his work load in his capacity as an external director possessing accounting and financial expertise in a large banking corporation; Mr. Edelman also noted that he wishes to diversify his areas of activity and to make time for personal engagements. Mr. Edelman (CPA) shall complete his current term in office by February 2023.

Sincerely,

Bank Leumi le-Israel B.M.
Adv. Mor Fingerer, Chief Legal Counsel