

**Translation of Immediate Report**

**Bank Leumi le-Israel B.M.**  
Registration No. 520018078

Securities of the Corporation are listed on The Tel Aviv Stock Exchange  
Abbreviated Name: Leumi  
34 Yehuda Halevi Street, Tel Aviv 651316  
Phone: 076-8858111, 076-889419; Facsimile: 076-8859732  
Electronic Mail: Livnat.Ein-Shay@bll.co.il

22 May 2019  
2019-01-049222

To: Israel Securities Authority ([www.isa.gov.il](http://www.isa.gov.il))  
**The Tel Aviv Stock Exchange ([www.tase.co.il](http://www.tase.co.il))**

**Immediate Report**  
**Nature of Event: Denial of Appeal of Decision In a Lawsuit**

See attached Annex [22519isa.pdf](#)

The company is not an envelope company as defined in the Stock Exchange by-laws.

Date and time at which the corporation first became aware of the matter being the subject of the report: 21 May 2019 Time: 16:27.

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Name of Electronic Reporter: David Raoul Sackstein, Position: Advocate, General Secretary  
Yehuda Halevi Street 34, Tel Aviv 6513616, Phone: 076-8857984, Facsimile: 076-8859732  
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**Note:** English translations of Immediate Reports of Bank Leumi are for convenience purposes only. In the case of any discrepancy between the English translation and the Hebrew original, the Hebrew will prevail. The original Hebrew version is available on the distribution website of the Israel Securities Authority: <http://www.magna.isa.gov.il/>

22 May 2019

To:

Tel Aviv Securities Exchange  
2 Ahuzat Bayit Street  
Tel Aviv 652516

Israel Securities Authority  
22 Kanfei Nesharim Street  
Jerusalem 95464

Dear Sir or Madam:

Re: **Denial of Appeal of Decision to Strike a Motion to Approve a Class Action lawsuit**

Bank Leumi le-Israel Ltd. (hereinafter: "the Bank") is pleased to report as follows:

1. 1 Note 26.d.1.3 L of the Bank's Financial Statements as of 31 December 2018, published on 7 March 2019 (Reference No. 2019-01-019849) presented information regarding a motion for approval of a class action lawsuit that had been filed on 15 May 2017 against the Bank (parallel to other lawsuits being conducted against other banks, and to a lawsuit with an identical cause of action that had been filed against the Bank on 12 February 2017 and which is pending). According to the petitioners, the Bank fails to classify certain businesses as "small businesses" and consequently, unlawfully charges them with fees that are not in accordance with the list of fees that apply to a small business. The scope of the alleged damage was estimated by the petitioner as being, for all petitioners together, in the amount of some NIS 462 million.
2. On 17 April 2018, the Tel Aviv Regional Court issued a decision striking the motion for approval as a class action that had been filed on 15 May 2017. The Court held that the suit that would continue to be conducted against the Bank would be the one related to the motion to approve a class action that had been filed on 12 February 2017, in which the alleged damage amount was NIS 100 million. On 31 May 2018, the petitioners filed an appeal against this decision to the Supreme Court. On 21 May 2019, the appeal filed by the petitioners to the Supreme Court on 31 May 2018 against the Tel Aviv District Court's decision of 17 April 2018, was denied.

Sincerely,

Bank Leumi le-Israel Ltd.

by

Mr. Irit Roth, Legal Advisor