

**Translation of Immediate Report**

**Bank Leumi le-Israel B.M.**

Registration No. 520018078

Securities of the Corporation are listed on The Tel Aviv Stock Exchange

Abbreviated Name: Leumi

34 Yehuda Halevi Street, Tel Aviv 651316

Phone: 076-8858111, 076-889419; Facsimile: 076-8859732

Electronic Mail: Livnat.Ein-Shay@bll.co.il

12 December 2018  
2018-01-121554

To: Israel Securities Authority ([www.isa.gov.il](http://www.isa.gov.il))  
Tel Aviv Stock Exchange ([www.tase.co.il](http://www.tase.co.il))

**Immediate Report**

Nature of Event: Investment in Bituach Yashir

See attached Annex [Immediate Report Investment in Bituach Yashir isa.pdf](#)

The company is not an envelope company as defined in the Stock Exchange by-laws.

Date and time at which the corporation first became aware of the matter being the subject of the report: 12 December 2018 Time: 17:58.

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Name of Electronic Reporter: Livnat Libby Wilder, Position: Secretary of the Bank  
34 Yehuda Halevi Street, Tel Aviv 6513616, Phone: 076-8859419, Facsimile: 076-8859732  
Electronic Mail: livnat.ein-shay@bll.co.il

12 December 2018

To:

Tel Aviv Securities Exchange	Israel Securities Authority
2 Ahuzat Bayit Street	22 Kanfei Nesharim Street
Tel Aviv 652516	Jerusalem 95464

Dear Sir or Madam:

Re: **Investment in Bituach Yashir Financial Investments Ltd. – Satisfaction of the Conditions Precedent for the Transaction**

Pursuant to the Immediate Report dated 16 August 2018 (Reference No. 2018-01-078282) and the Immediate Reports dated 11 and 12 December 2018 (Reference Nos. 2018-01-120903 and 2018-01-121293, respectively) regarding the contract entered into by its subsidiary Leumi Partners Ltd. (hereafter: "**Leumi Partners**"), with Bituach Yashir – Financial Investments Ltd. (hereafter: "**Financial Investments**"), according to which Leumi Partners will purchase, through a private placement, the regular shares of Financial Investments with nominal value of NIS 1 per share (hereafter: "the **Allotted Shares**"), in consideration for all of Leumi Partners' holdings in Mimun Yashir, from the Yashir Group (2006) Ltd. (hereafter: "**the Agreement**"), Bank Leumi le-Israel BM (hereafter: "the **Bank**") is pleased to announce that on December 12 2018, the Tel Aviv Stock Exchange gave its approval for listing the Allotted Shares for trading, and thus all the conditions precedent for the transaction have now been satisfied, pursuant to the terms of the Agreement.

It is clarified that in the coming days, Leumi Partners and Financial Investments will be working towards the completion of the transaction, in accordance with the provisions of the Agreement.

Sincerely,

Bank Leumi le-Israel Ltd.

by

Mr. Ronen Agassi, Head of the Capital Markets Division