

Translation of Immediate Report

Bank Leumi le-Israel B.M.

Registration No. 520018078
Securities of the Corporation are listed on The Tel Aviv Stock Exchange
Abbreviated Name: Leumi
34 Yehuda Halevi Street, Tel Aviv 651316
Phone: 076-8858111, 076-889419; Facsimile: 076-8859732
Electronic Mail: Livnat.EinShay@bll.co.il

Date: 16 December 2018
Reference: 2018-01-122307

To: Israel Securities Authority (www.isa.gov.il)
The Tel Aviv Stock Exchange (www.tase.co.il)

Immediate Report

Nature of Event: **Completion of the Sale of 10% of the shares in SHVA**

Reference Numbers of previous reports regarding the subject – 2018-01-111591 2018-01-118341

See the attached annex –Shva-Visa completion of transaction isa.pdf.

The company is not an envelope company as defined in the Stock Exchange bylaws.

Date and time at which the corporation first became aware of the event or matter: 13 December 2018, at 15:20.

Name of Electronic Reporter: Livnat Libby Wilder, Position: Secretary of the Bank
34 Yehuda Halevi Street, Tel Aviv 6513616, Phone: 076-8859419, Facsimile: 076-8859732
Electronic Mail: livnat.ein-shay@bll.co.il

Note: English translations of Immediate Reports of Bank Leumi are for convenience purposes only. In the case of any discrepancy between the English translation and the Hebrew original, the Hebrew will prevail. The original Hebrew version is available on the distribution website of the Israel Securities Authority:
<http://www.magna.isa.gov.il/>

16 December 2018

To
Tel Aviv Stock Exchange
Ahuzat Bayit Street 2
Tel Aviv 6525216

To
Israel Securities Authority
Kanfei Nesharim Street 22
Jerusalem 95464

Dear Sir or Madam:

Re: **Agreement for the Sale of 10% of the Shares of SHVA (Automatic Banking Services Ltd.)**

Bank Leumi le-Israel B.M. (hereafter: “the **Bank**”) is pleased to report as follows:

1. In accordance with what is stated in the Immediate Report dated 21 November 2018 (Reference No. 2018-01-111591) and the Immediate Report dated 5 December 2018 (Reference No. 2018-01-118341), the Bank – on 20 November 2018 – contracted with a corporation within the global Visa group (hereafter: “**Visa**”), for the sale to Visa of 10% of the shares of 10% of the shares of Automatic Banking Services Ltd., in exchange for NIS 37 million. (The Bank is expected to record a (pre-tax) profit on the said sale of the shares in the amount of some NIS 24.5 million).
2. As a result of the satisfaction of all the conditions precedent, this transaction was completed on 13 December 2018.

Very respectfully,

Bank Leumi Le-Israel Ltd.

By:

Hanan Friedman, Head of the Strategy and Regulation Division