

Translation of Immediate Report

Bank Leumi le-Israel B.M.

Registration No. 520018078
Securities of the Corporation are listed on The Tel Aviv Stock Exchange
Abbreviated Name: Leumi
34 Yehuda Halevi Street, Tel Aviv 651316
Phone: 076-8858111, 076-889419; Facsimile: 076-8859732
Electronic Mail: Livnat.EinShay@bll.co.il

Date: 27 May 2019
Reference: 2019-01-051484

To: Israel Securities Authority (www.isa.gov.il)
The Tel Aviv Stock Exchange (www.tase.co.il)

Immediate Report

Nature of Event: **Completion of the Sale of 10% of the shares in SHVA**

Reference Numbers of previous reports regarding the subject –

See the attached annex –[27519isa.pdf](#).

The company is not an envelope company as defined in the Stock Exchange bylaws.

Date and time at which the corporation first became aware of the event or matter: 27 May 2019, at 17:04.

Note: English translations of Immediate Reports of Bank Leumi are for convenience purposes only. In the case of any discrepancy between the English translation and the Hebrew original, the Hebrew will prevail.

The original Hebrew version is available on the distribution website of the Israel Securities Authority: <http://www.magna.isa.gov.il/>

Name of Electronic Reporter: David Raoul Sackstein, Position: Advocate, General Secretary
Yehuda Halevi Street 34, Tel Aviv 6513616, Phone: 076-8857984, Facsimile: 076-8859732
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27 May 2019

To
Tel Aviv Stock Exchange
Ahuzat Bayit Street 2
Tel Aviv 6525216

To
Israel Securities Authority
Kanfei Nesharim Street 22
Jerusalem 95464

Dear Sir or Madam:

Re: **SHVA – Sale Offer Prospectus**

Bank Leumi le-Israel B.M. (hereafter: “the **Bank**”) is pleased to report as follows:

1. In accordance with what is stated in Note 36(g) to the Bank’s Financial Statements as of 31 December 2018, published on 7 March 2019 (Reference No. 2019-01-019849) and Note 16(e) of the Bank’s Financial Statements as of 31 March 2019, published on 27 May 2019 (Reference No. 2019-01-051037), regarding the sale of the Bank’s holdings in SHVA - Automated Bank Services Ltd. (“**SHVA**”), in order to comply with the provisions of the Increased Competition and Reduction of Concentration in the Israeli Banking Market (Legislative Amendments) Law, 5777-2017, the Bank notes that on 27 May 2019, SHVA published a sale offer prospectus for the SHVA shares, including a sale offer of SHVA shares by the Bank and by additional banks.
2. Nothing in this report will serve to create any form of commitment on the part of the Bank to carry out the sale offer and it will not constitute an offer to the public. The scope of the sale offer and its terms (including its price) will be determined in final form in the framework of a supplementary notice that will be published. The execution of the sale offer, including its date, scope and sale, is subject to the discretion of the Bank and the other selling banks.

Very respectfully,

Bank Leumi Le-Israel Ltd.

By :

Hanan Friedman, Head of the Strategy, Innovation and Transformation Division