

## **Translation of Immediate Report**

### **Bank Leumi le-Israel B.M.**

Registration No. 520018078  
Securities of the Corporation are listed on The Tel Aviv Stock Exchange  
Abbreviated Name: Leumi  
34 Yehuda Halevi Street, Tel Aviv 651316  
Phone: 076-8858111, 076-889419; Facsimile: 076-8859732  
Electronic Mail: Livnat.Ein-Shay@bll.co.il

March 18, 2019  
Reference: 2019-01-023281

To: Israel Securities Authority ([www.isa.gov.il](http://www.isa.gov.il))  
The Tel Aviv Stock Exchange ([www.tase.co.il](http://www.tase.co.il))

### **Immediate Report**

Nature of Event: Early Redemption of Deposits/Subordinated Capital Notes

Reference numbers of previous reports regarding the subject: 2019-01-011842 2019-01-019249

See attached Annex: [Immediate Report Continuation of early redemption March 2019 isa.pdf](#)

The company is not an envelope company as that term is defined in the Stock Exchange bylaws.

Date and time at which the corporation first became aware of the matter being the subject of the report: 18March 2019 Time: 08:49.

**Note: English translations of Immediate Reports of Bank Leumi are for convenience purposes only. In the case of any discrepancy between the English translation and the Hebrew original, the Hebrew will prevail.**

**The original Hebrew version is available on the distribution website of the Israel Securities Authority: <http://www.magna.isa.gov.il/>**

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Name of Electronic Reporter: David Raoul Sackstein, Position: Advocate, General Secretary  
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18 March 2019

To:

Tel Aviv Securities Exchange  
2 Ahuzat Bayit Street  
Tel Aviv 652516

Israel Securities Authority  
22 Kanfei Nesharim Street  
Jerusalem 95464

Dear Sir or Madam:

re: **Early Redemption of Deposits/Subordinated Capital Notes**

Pursuant to the Immediate Reports of Bank Leumi le-Israel BM (hereafter: "the **Bank**") dated 11 February 2019 (Reference No.: 2019-01-011842) and 5 March 2019 (Reference No. 2019-01-019249) concerning the early redemption of deposits/subordinated capital notes (hereafter: "the **Capital Notes**"), the Bank is pleased to announce the following:

1. The total amount of the redemption (including interest and linkage increments) of the Capital Notes that will be redeemed in the early redemption on 7 April 2019 is NIS 360,824,000.
2. The interest on the deposit's principal, which is included in the framework of the total redemption amount, is borne at an annual rate of 6.2% and is linked to the Consumer Price Index.
3. The amount of the total redemption (including interest and linkage increments) of the Capital Notes that will be redeemed in the early redemption toward the end of April 2019 and in the first half of May 2019 will be publicized by the Bank in an Immediate Report after the publication of the Consumer Price Index for the month of March 2019.

Very sincerely,

Bank Leumi le-Israel Ltd.

by

Omer Ziv, Head of the Finance Division