



Bank Leumi le-Israel B.M.
(the "Bank")

23 June 2022

To
The Tel Aviv Stock Exchange
2 Ahuzat Bayit Street
Tel Aviv 6525216
www.tase.co.il

To
Israel Securities Authority
22 Kanfei Nesharim Street
Jerusalem 95464
www.isa.gov.il

Dear Sir/Madam,

Re: **Immediate Report on the Results of the Issue**
Pursuant to the Shelf Offering Report dated June 23, 2022

In accordance with section 30 of the Securities Law, 5728-1968, and in accordance with the Securities Regulations (Notice Regarding the Results of an Offer by Prospectus), 5730-1969, the Bank respectfully announces the results of the issuance pursuant to the Bank's shelf offering report dated June 23, 2022 (ref. no.: 2022-01-077581) (the "**Offering Report**"), published by virtue of the Bank's shelf prospectus published May 26, 2021 (ref. no: 2021-01-090921).

1. According to the Offering Report, the Bank offered to Institutional Investors (as defined in the Securities Regulations (Manner of Offering Securities to the Public), 5767-2007 ("**Offering Manner Regulations**")), including institutional offerees incorporated outside of Israel, up to 90,909,091 ordinary shares, registered, par value NIS 1 of the Bank ("**Offer Shares**").
2. The Offer Shares were offered to offerees in 90,909,091 units ("**Units**"), by way of non-uniform offering, pursuant to regulation 11(a)(1) of the Offering Manner Regulations, and at a uniform price of NIS 30.25 per Unit, while each unit is comprised of 1 shares, at a price per share of NIS 30.25 ("**Offered Units**").
3. As part of the non-uniform offering to Institutional Investors, the Bank conducted a book building process to receive orders to purchase the Offered Units. In the framework of the process, the Bank received orders, at the closing price of the issue, reflecting demand significantly greater (2.1 times) than the total quantity of orders accepted by the Bank. After examining the orders, the Bank's board of directors decided to accept orders for a total of 90,909,091 Units, that include 90,909,091 shares at a uniform price of NIS 1 per share, while the total gross consideration received by the Bank for said issue of shares amounts up to NIS 2,750,000,000.

4. The manner of dividing the securities according to investor type is as follows:

Institutional investor type	Number of investors	Quantity of securities allocated to the investors	Rate out of all securities allocated in the issue	Number of investors of the same type buying for their nostro account	Number of investors allocated securities at a rate exceeding 10% of the allocated securities
Insurance	5	6,577,500	7.2%	2	
Pension and provident funds	5	15,222,635	16.7%	0	1
Trust funds	4	1,016,896	1.1%	0	
Corporations with equity above NIS 50 million	61	66,877,964	73.6%	61	1
Portfolio manager buying for clients that are institutional investors	2	1,214,096	1.3%	0	
Total	77	90,909,091	100.0%	63	2

To the Bank's best knowledge, the Institutional Investors that submitted orders as described above do not include entities "connected to the issue" (the Bank, interested parties and any other entity entitled to consideration in respect of the issue process). **The Bank would like to thank the investor public for participating in the offer under the Offering Report.**

Sincerely,

Bank Leumi le-Israel B.M.

By

O. Ziv. Chief Accounting Officer & Head-Finance