



JUNE 30, 2022 FINANCIAL RESULTS PRESENTATION

The conference call does not replace the need to review the latest periodic/quarterly reports in which full information is contained, including forward looking information, as defined in the Israeli Securities Law, and set out in the aforementioned reports.

DISCLAIMER

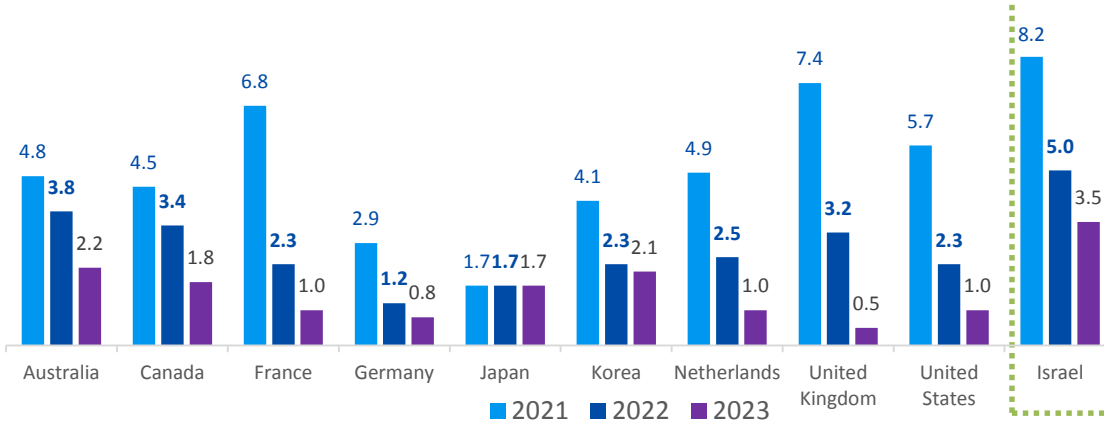
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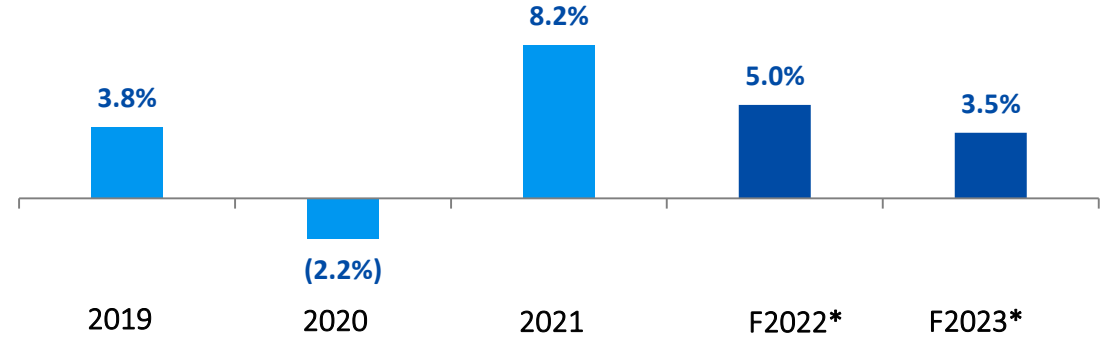
Macroeconomic Factors and Indicators

IMF - GDP Forecasts for 2022 - 2023

Resilient Recovery from COVID-19 in Israel

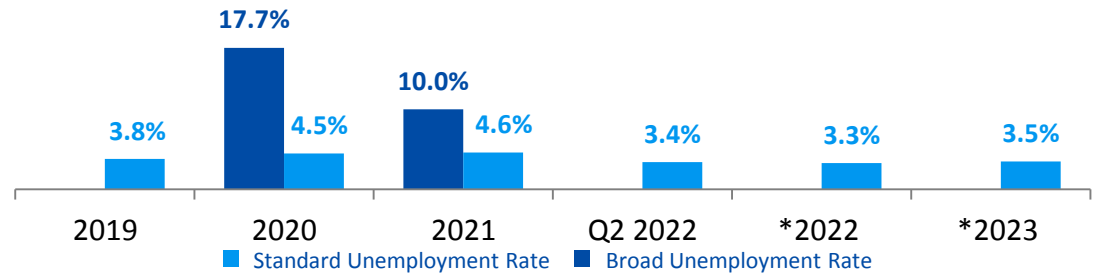


BOI - GDP, Rate of Change, Real Terms

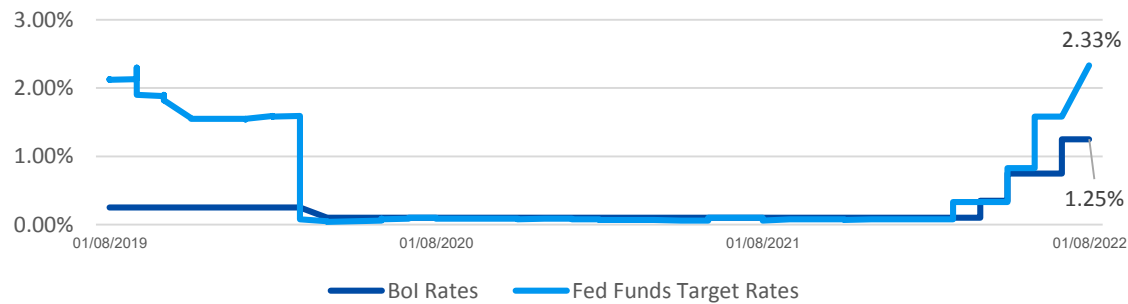


Unemployment**, Age Group 15+

BOI estimates



Bank of Israel and Fed Funds Rates, %



Estimates

CPI

2020
(0.6%)

2021
2.4%

E2022
4.5%-5.0%

E2023
2.0%-3.0%

Sources: Bank of Israel, CBS, IMF as of August 2022, Refinitiv.

*BOI Forecast as of July 7, 2022. CBS figures as of February 16, 2022. 2022 unemployment forecast refers to expected annual average for age group 25-64. CPI estimates derived from market expectations.

**Broad Unemployment rate includes employees temporarily absent from their places of work due to the coronavirus crisis and those dismissed since March and who do not currently participate in the workforce.

Core Business Continues to Improve - Key Financial Metrics

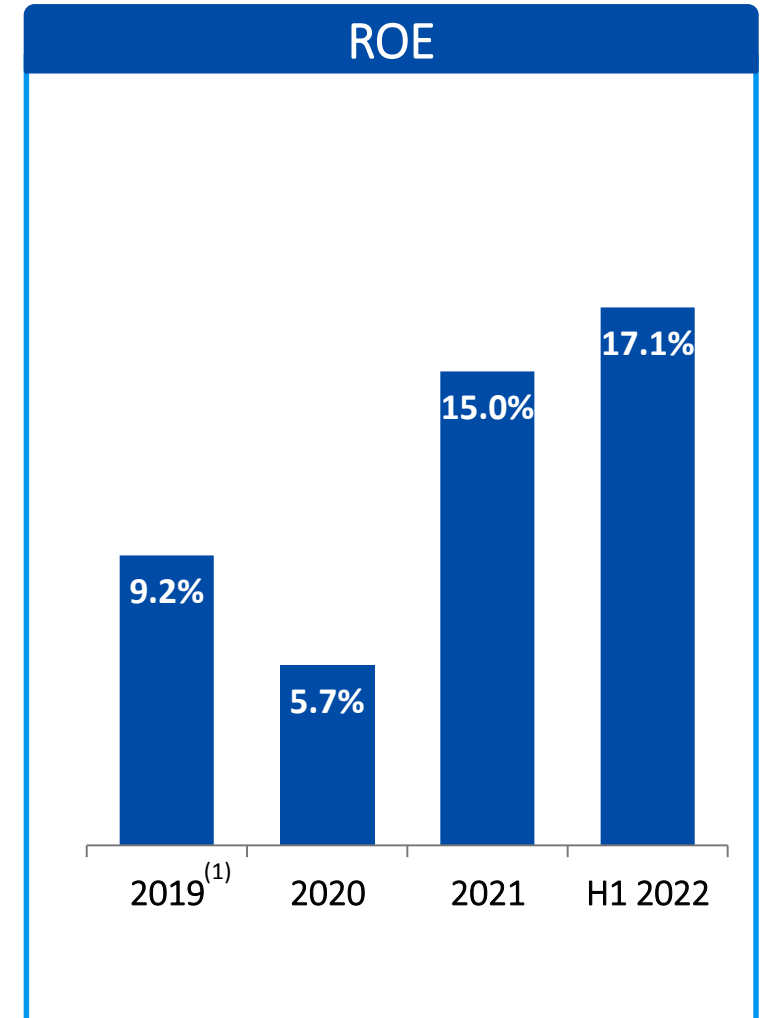
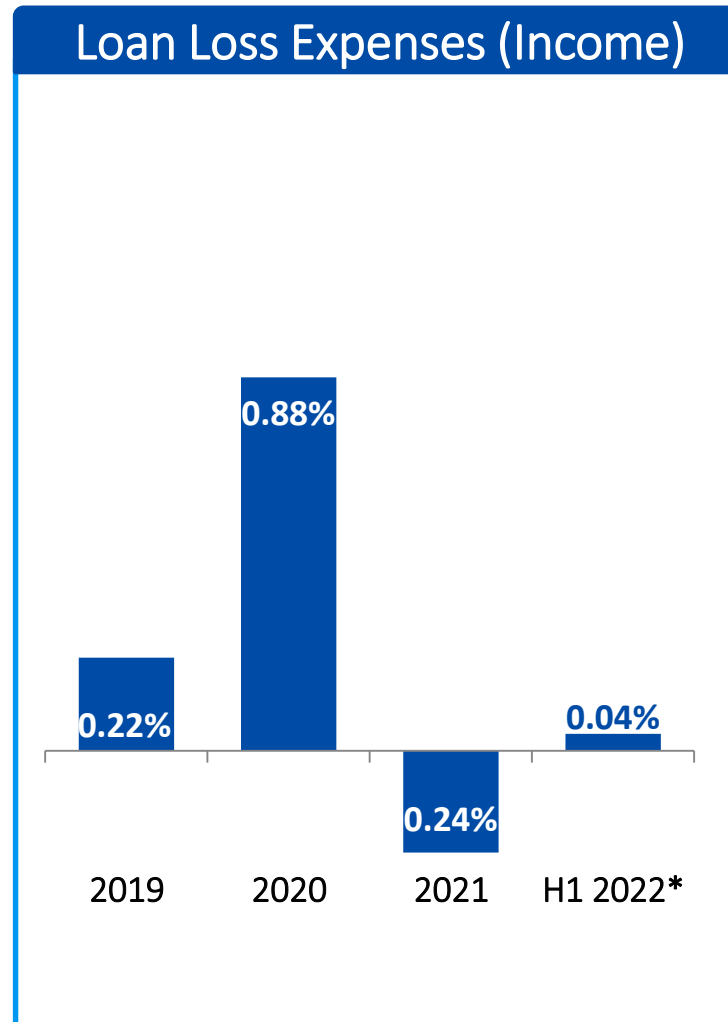
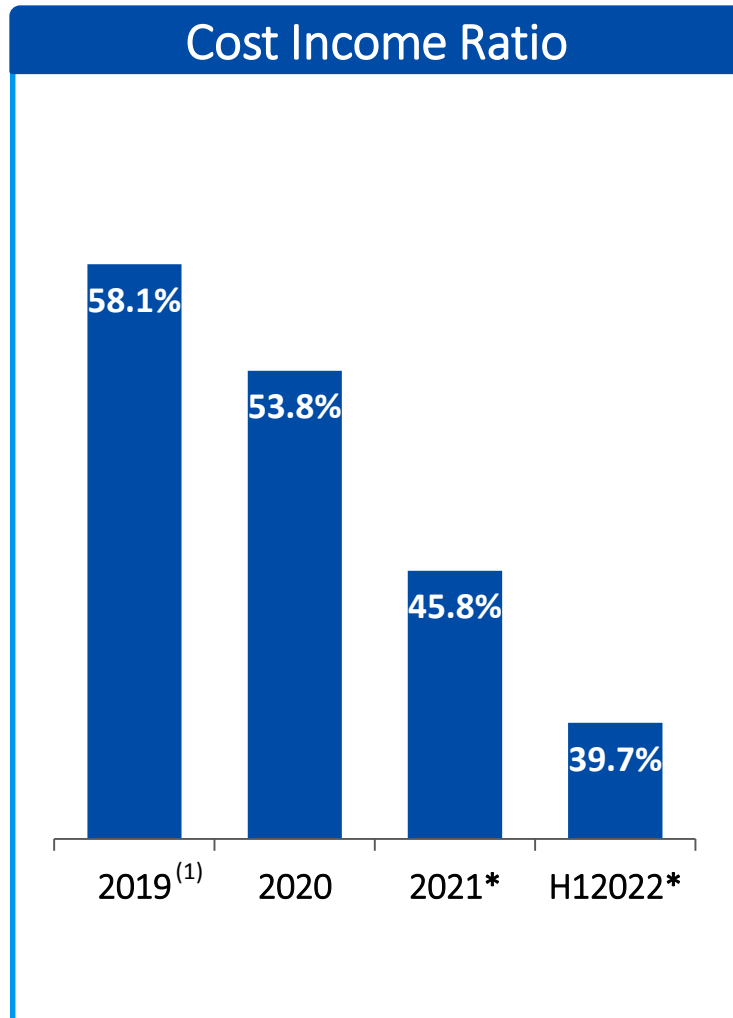
	H1 2022	Q2 2022	Annual 2021
Net Income (NIS millions)	3,601	1,992	6,028
ROE	17.1%	18.5%	15.0%
Credit Growth	12.3%	4.3%	16.1%
Cost / Income Ratio	40.3%	35.0%	46.8%
Credit Loss (Income) Expense Ratio	0.05%	0.14%	(0.25%)
PPNR / Average Assets*	1.6%	1.9%	1.4%
ROA	1.1%	1.2%	1.0%

*Pre-provision net revenue equals net interest income plus total non-interest income less total non-interest expense; presented on an annualized basis

H1-2021 ROE is restated according to new BOI regulations

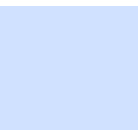
H1-2022 Credit Growth excludes Leumi USA on a comparative basis

Improving Returns via Delivery of Enhanced Operating Leverage

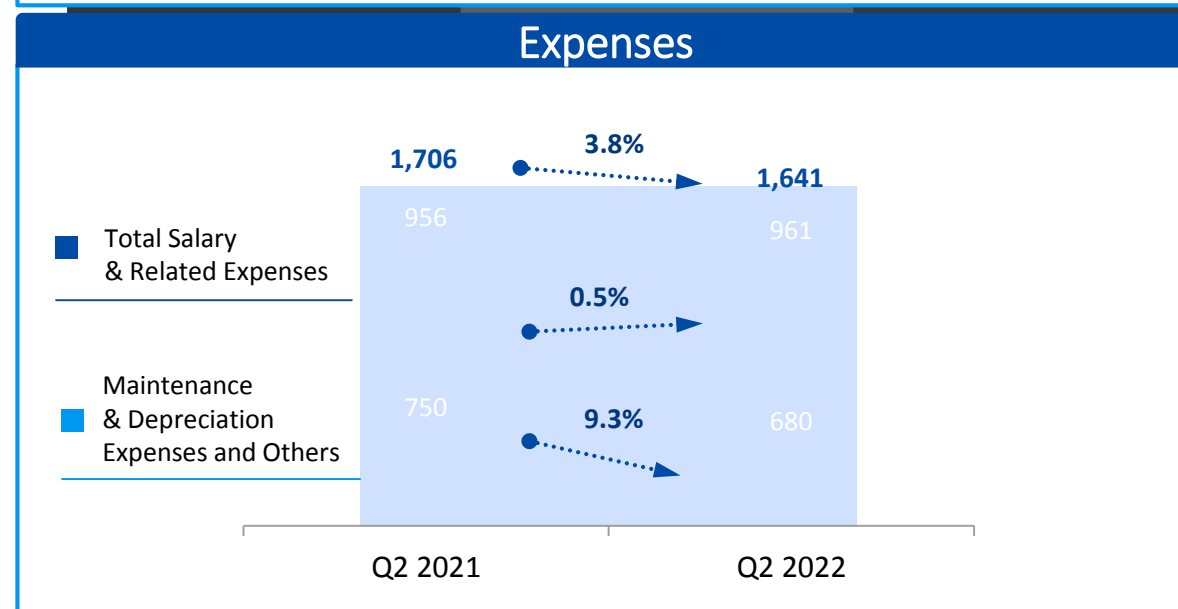
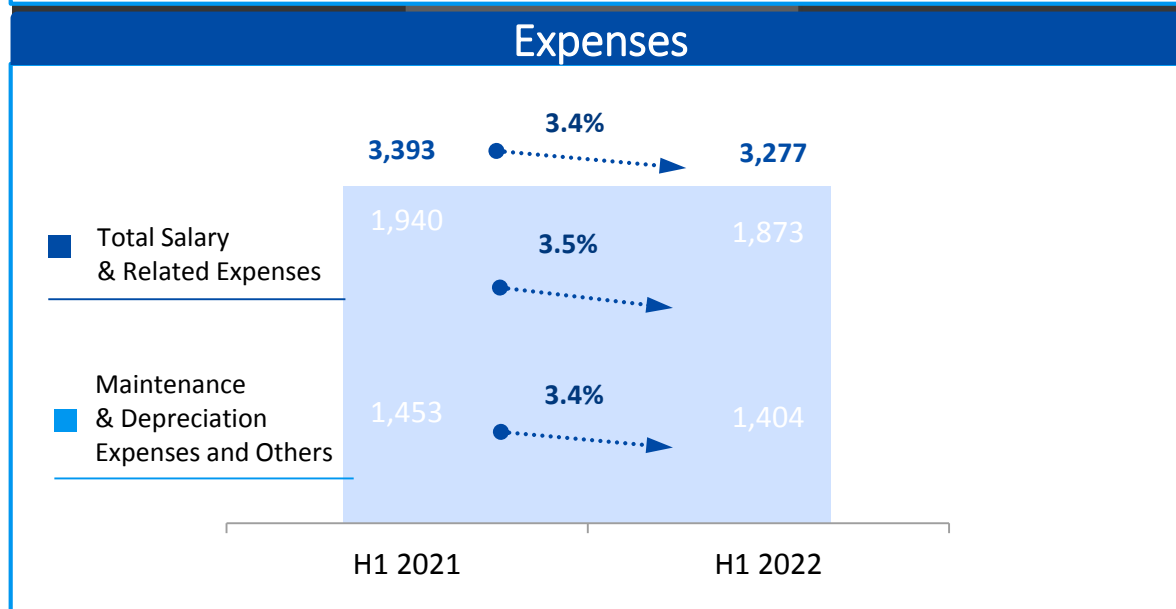
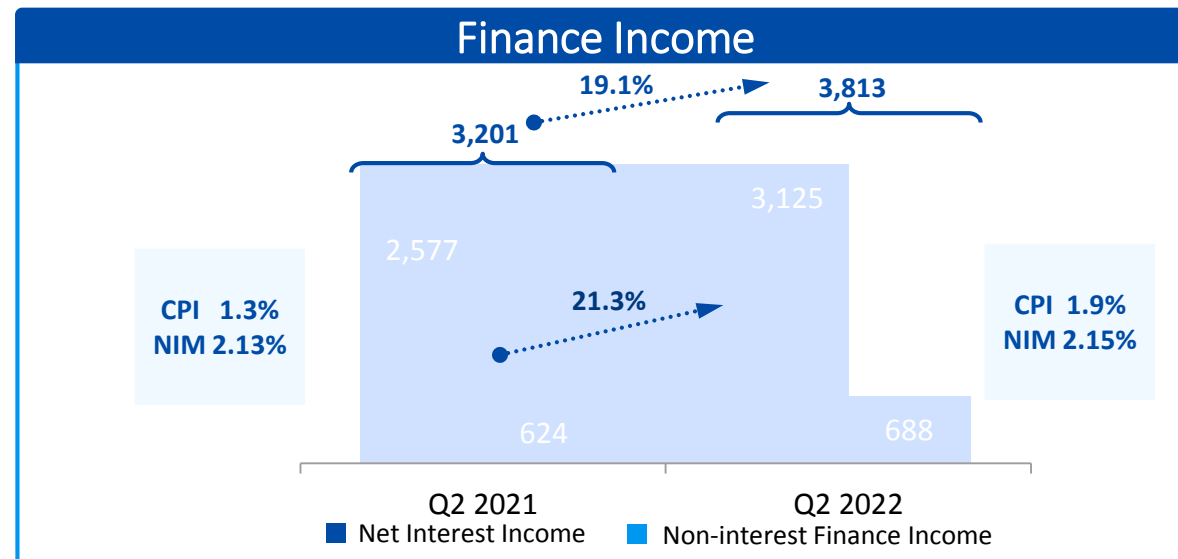
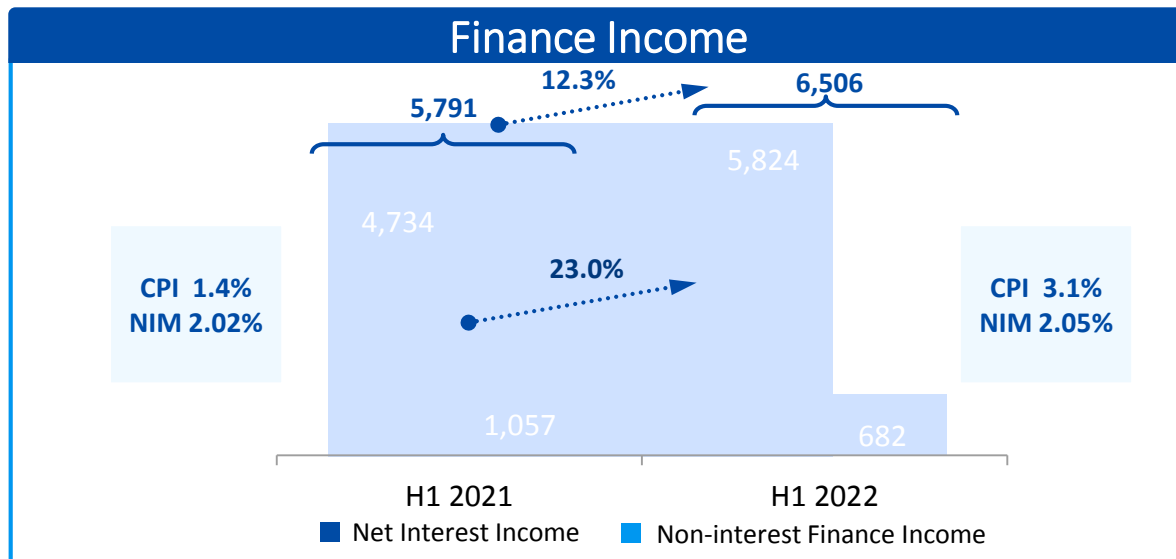


(1) ROE and Cost Income Ratio are net of the effect of the sale of Leumi Card.

* Excluding BLUSA

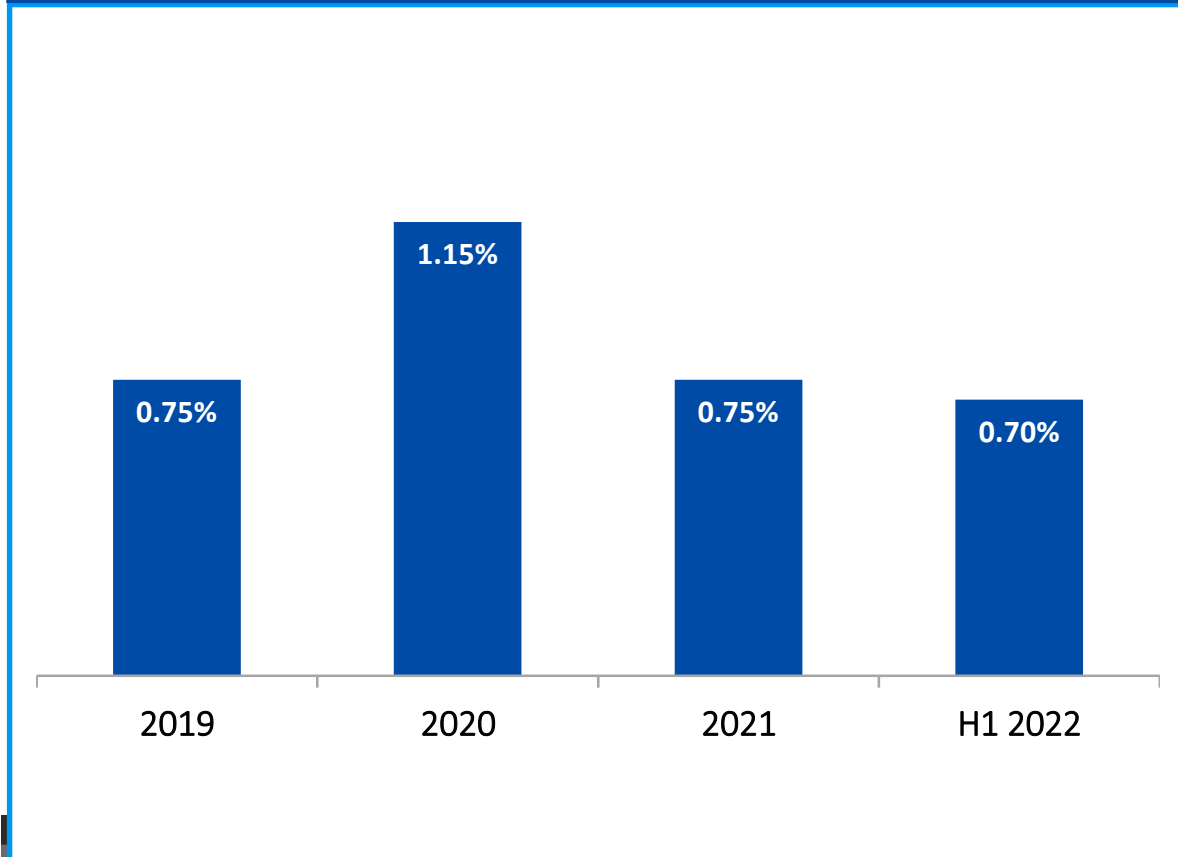


Income and Expenses – H1 and Q2

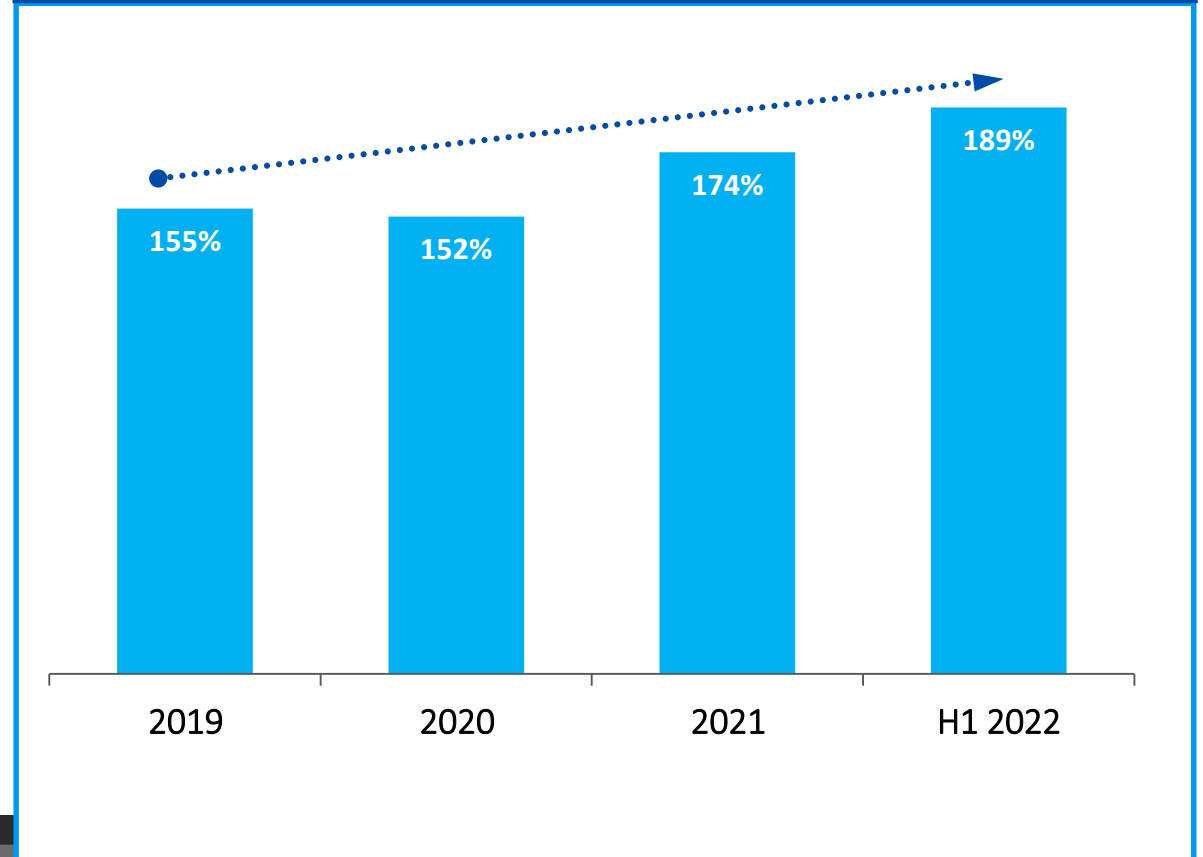


Robust and Conservative Credit Portfolio

NPL Ratio

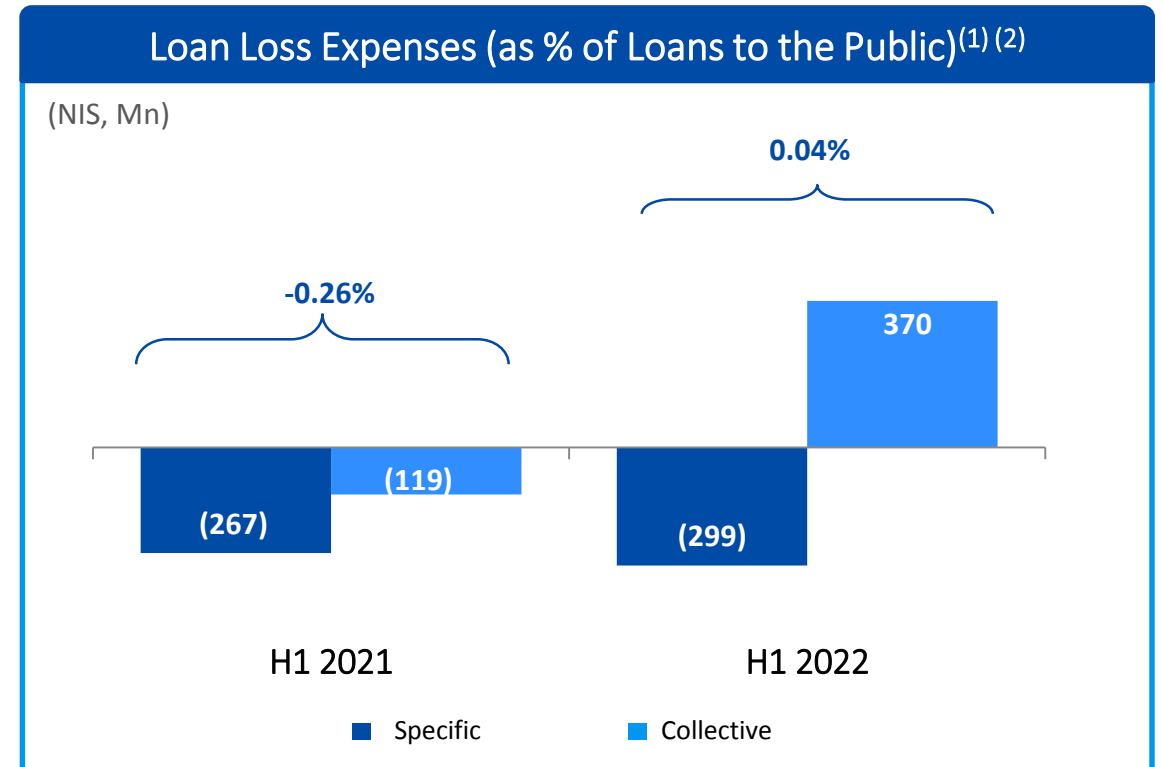
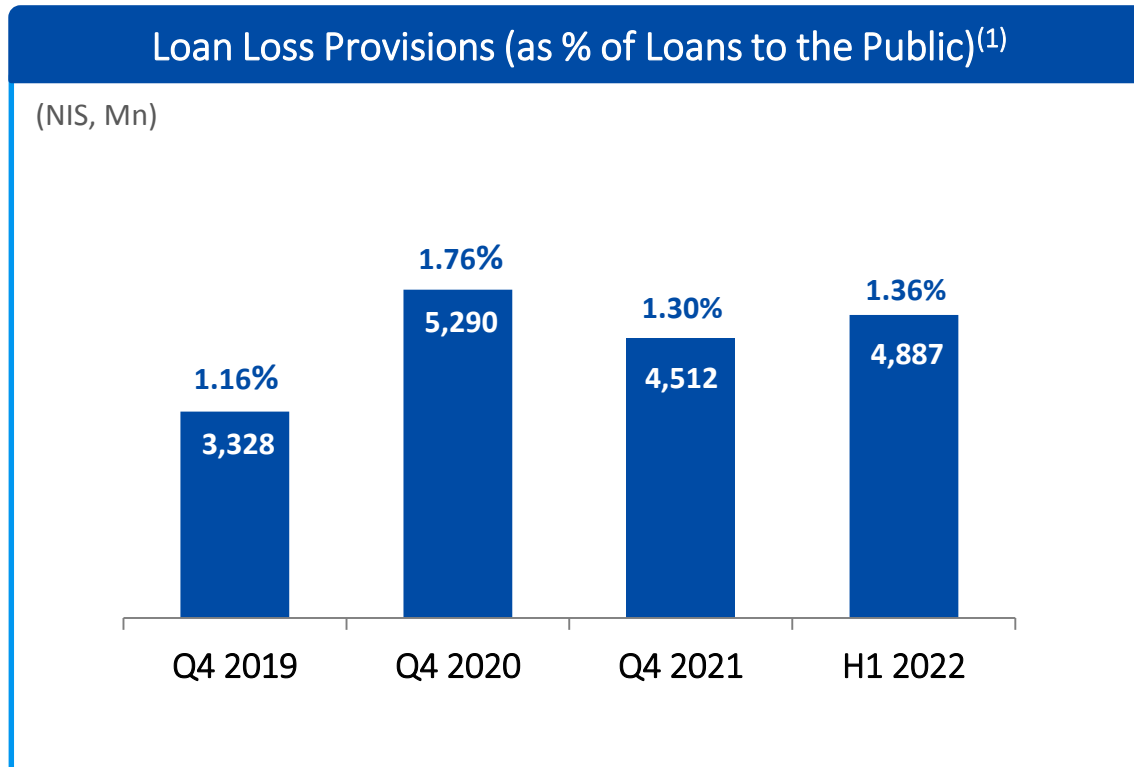


Total Provision to NPL*



*Loan loss Provision divided by Non Performing Loans

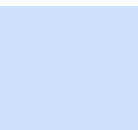
Monitoring our Loan Portfolio in Light of COVID-19



CECL- The Bank adopted the new directives starting January 1, 2022, with an effect of LLP increase for: (1) LLP increase for commercial credit - NIS 0.8 billion; and (2) LLP decrease for housing credit - NIS 0.2 billion.

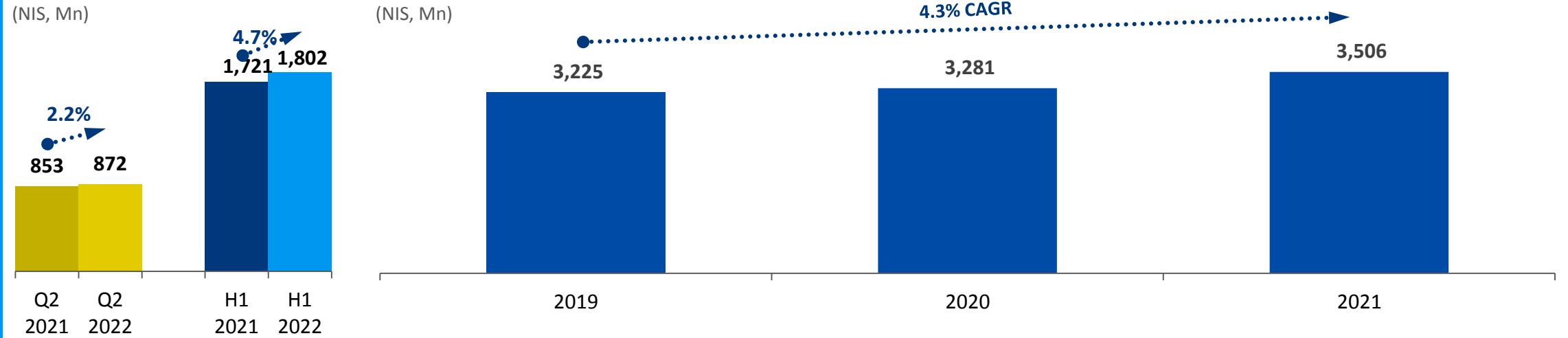
(1) Does not include provision for off-balance sheet items.

(2) Excluding Blusa

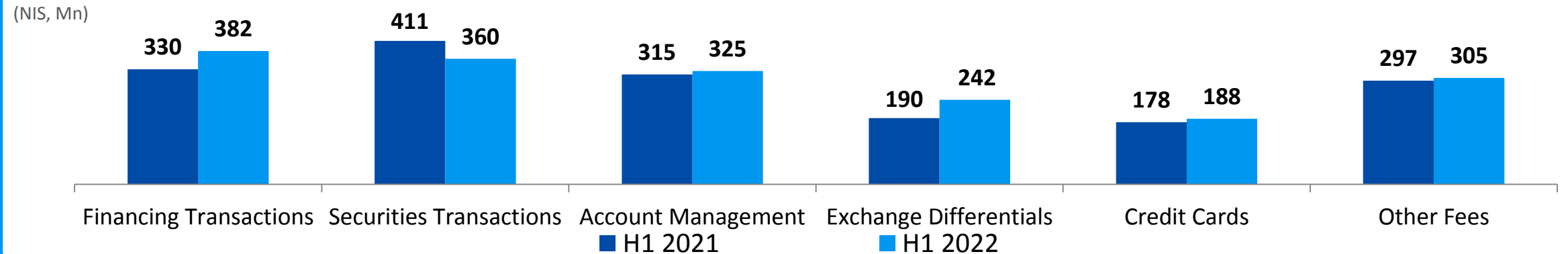


Fees and Commissions Performance Year-over-Year

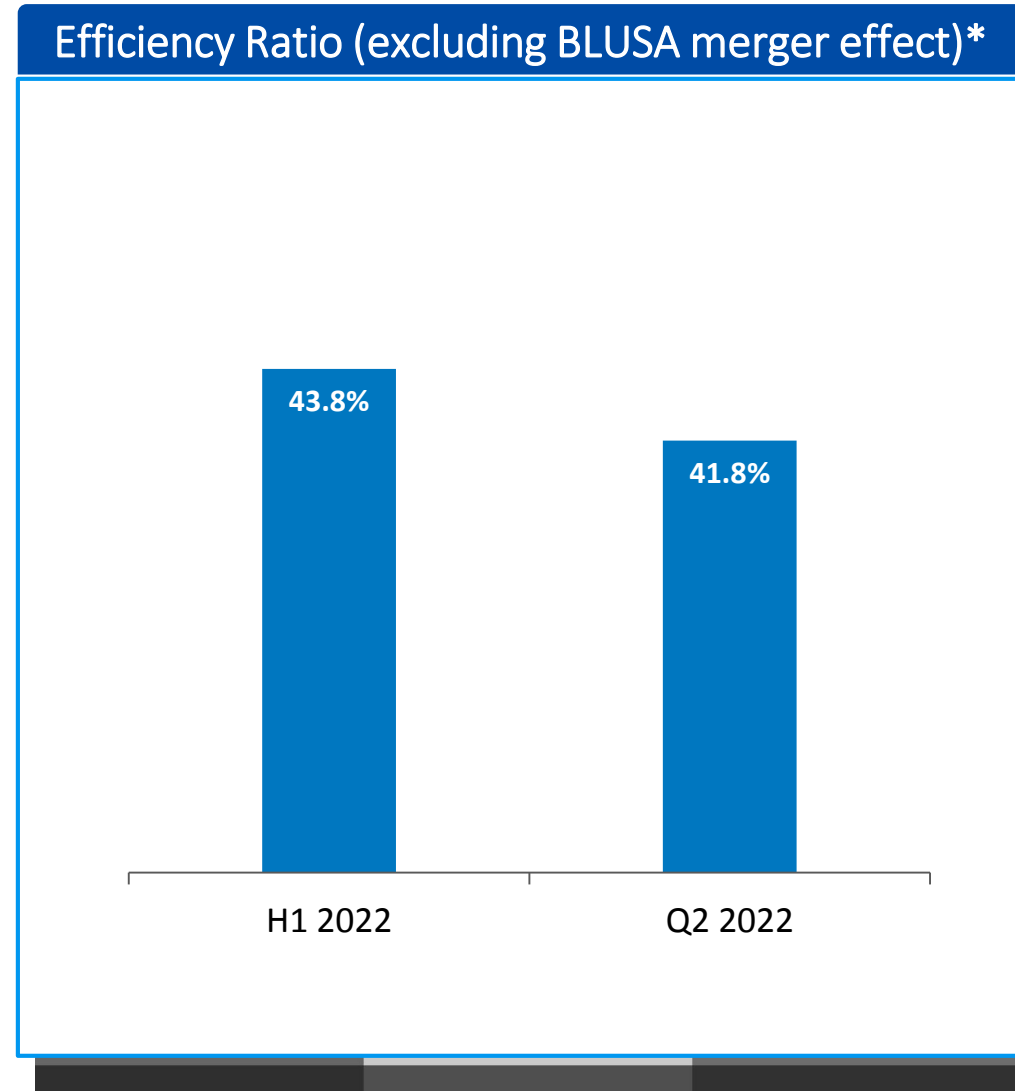
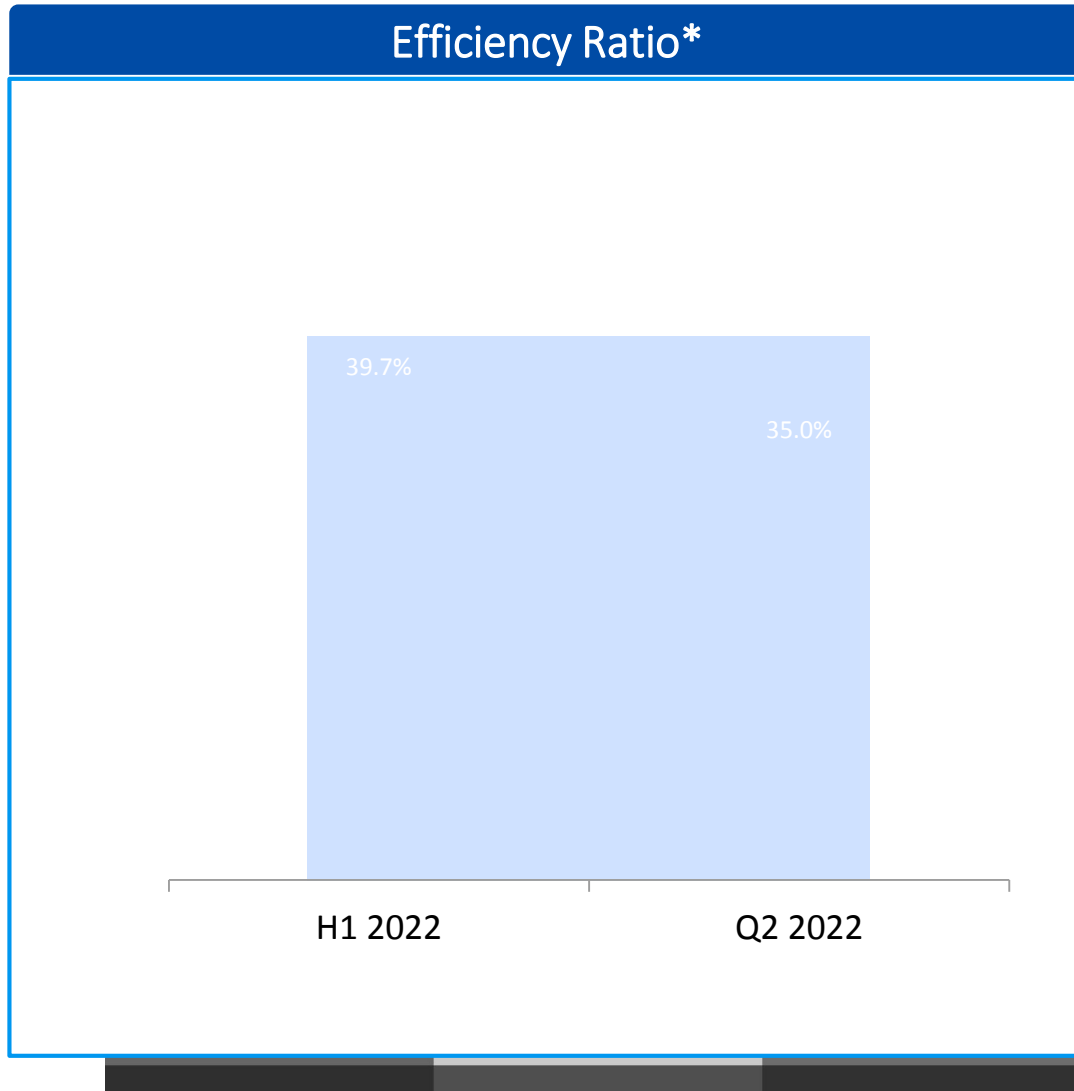
Fees & Commission Evolution:



Fees & Commission Evolution by Type:



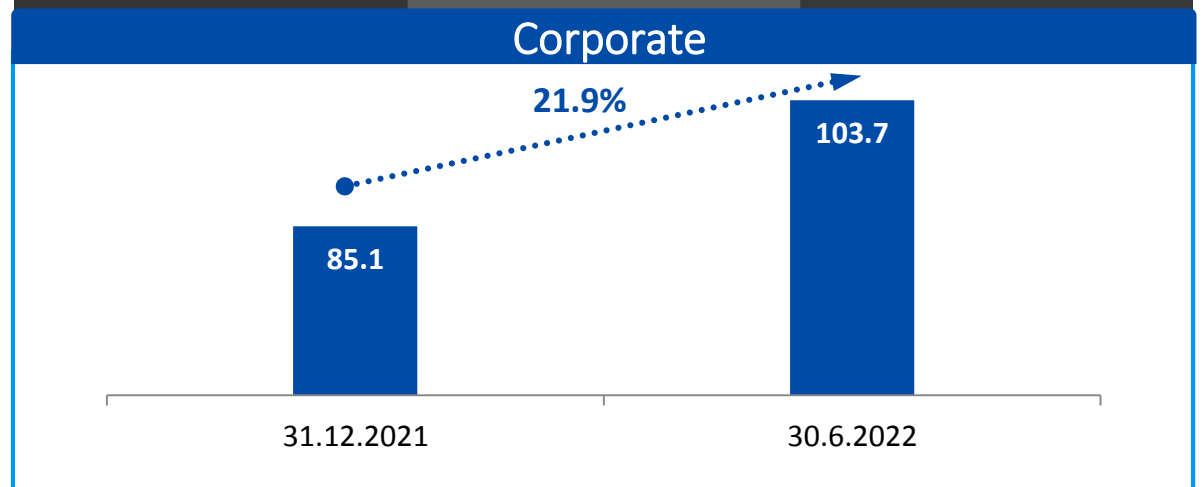
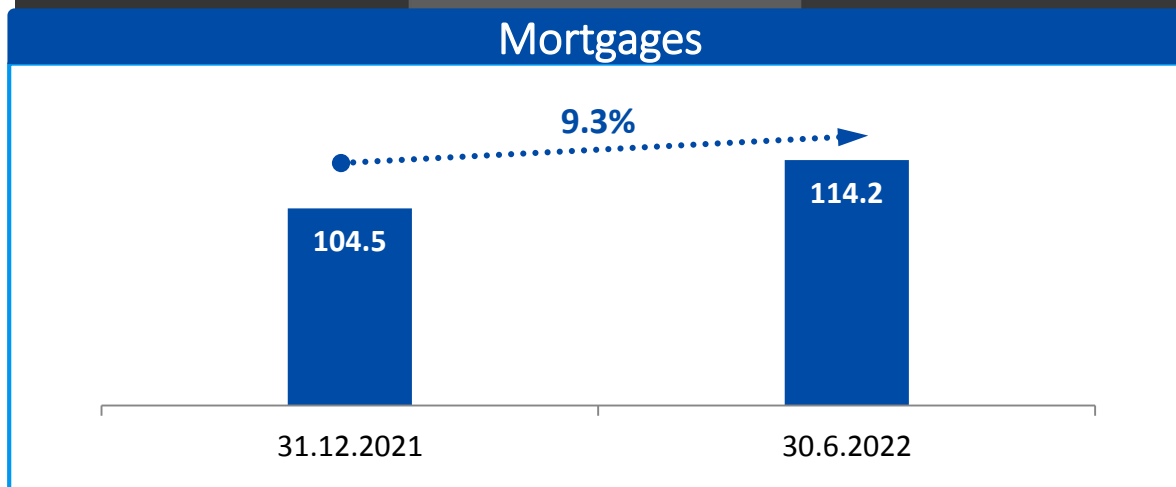
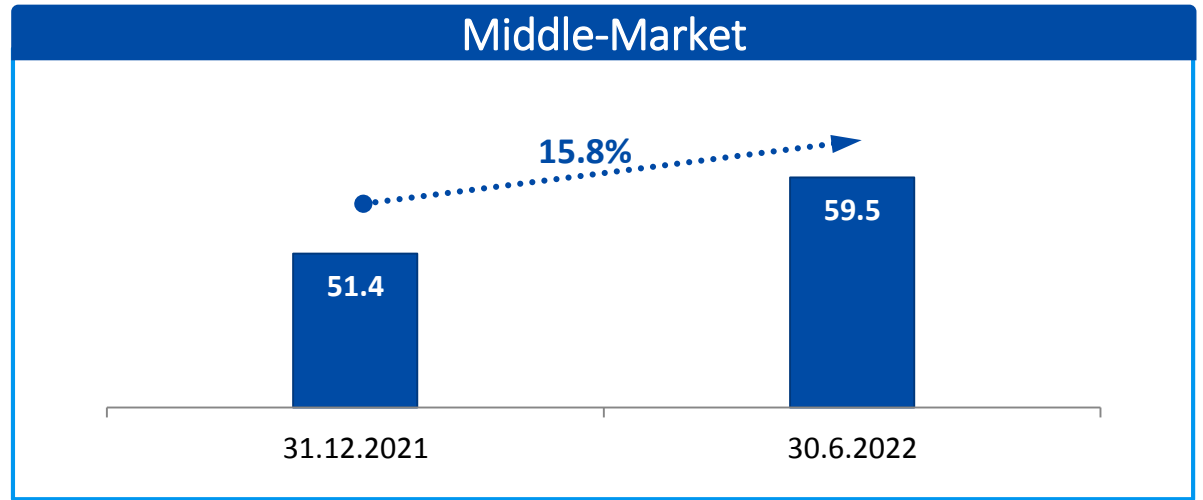
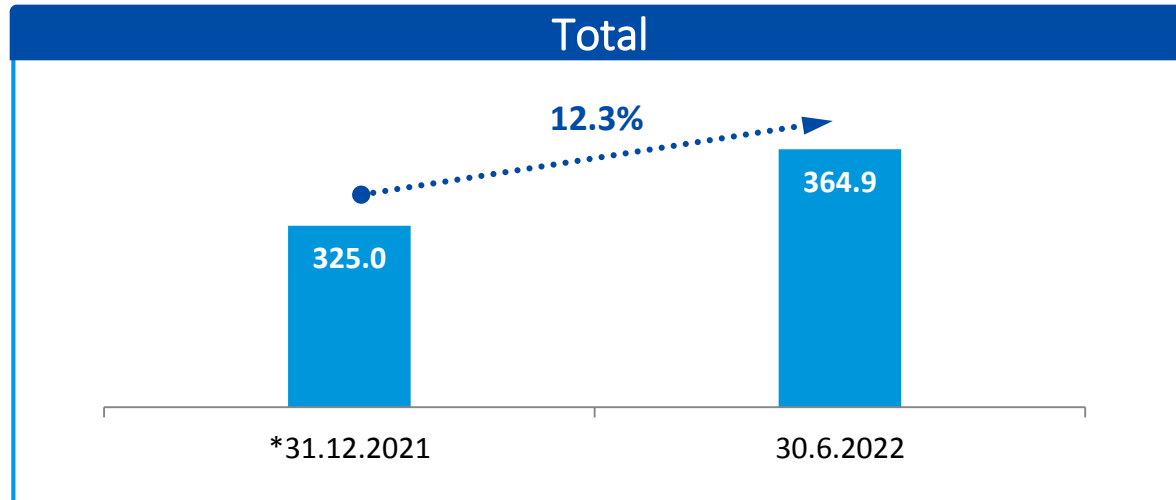
Consistent Improvement in Operating Efficiency



(NIS Millions)

* H1 2022 Excluding BLUSA

Loan Growth Continues in Line with Strategy

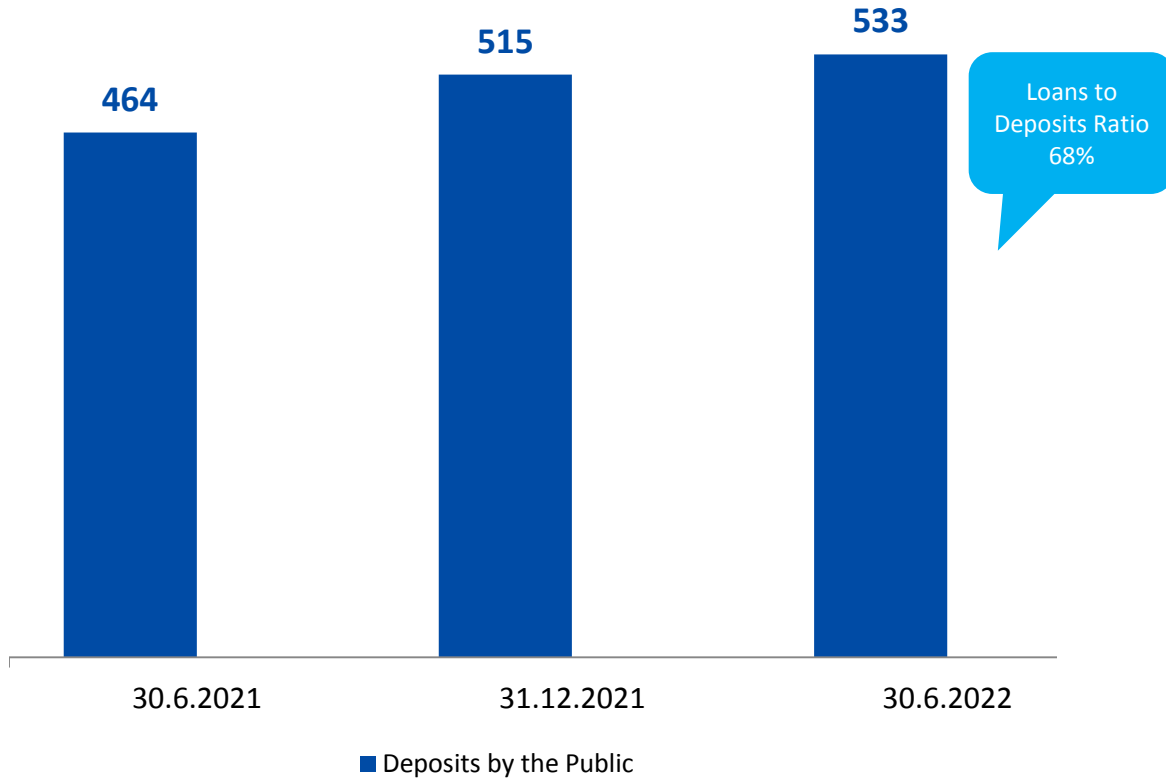


(NIS Billions)

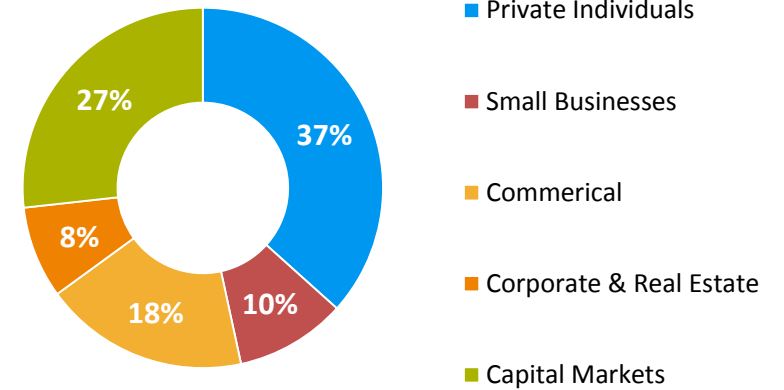
Corporate includes Corporate and Real-Estate

*Excluding Leumi USA

Solid and Diverse Deposit Base. Conservative, Well-funded Portfolio



Deposits by the Public June 30, 2022

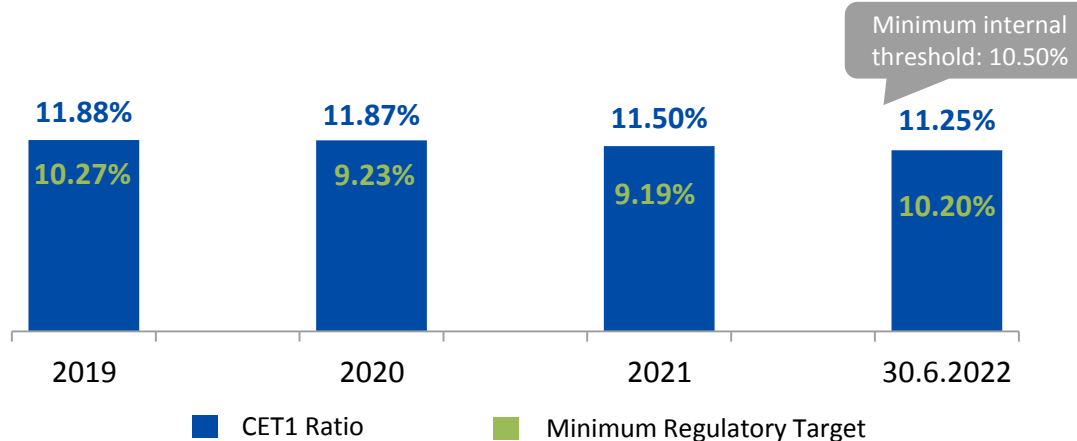


(NIS Billions)

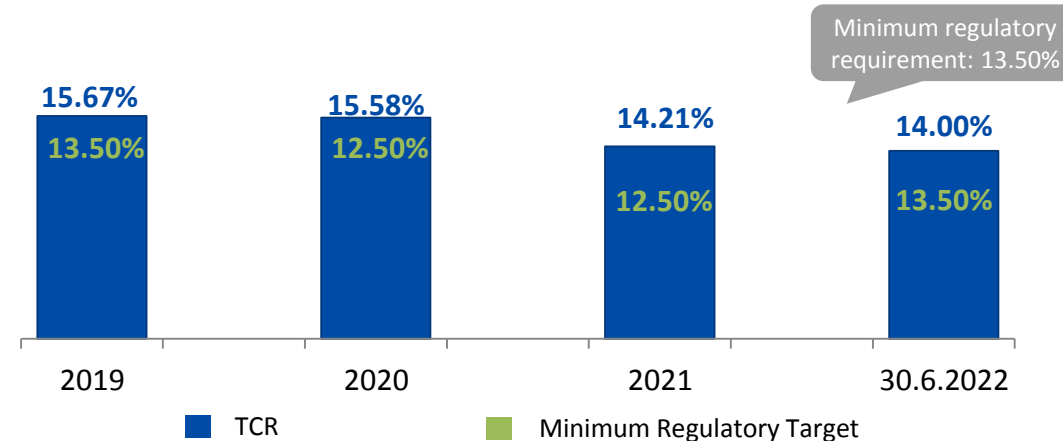
Excluding Leumi USA

Solid Capital and Leverage Ratios

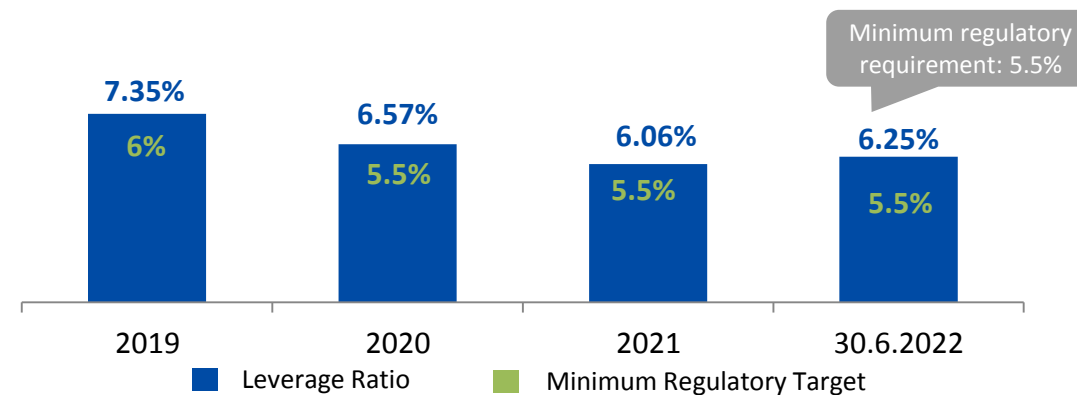
CET1



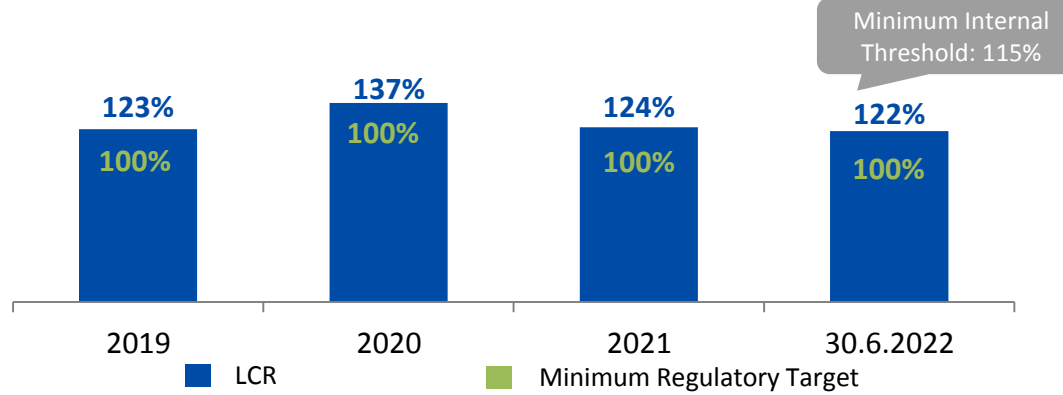
Total Capital Ratio



Leverage Ratio



Liquidity Coverage Ratio





התמונה
לא נבדקה
לפי הגדרותיך



התמונה
לא נבדקה
לפי הגדרותיך

Q&A