

**BANK LEUMI LE- ISRAEL B.M**

No. with Companies Registrar: 520018078

Transmitted via MAGNA: 03/02/2025

T078 (Public)

To: The Tel Aviv Stock Exchange Ltd.

To: Israel Securities Authority

Ref. No.: 2025-01-008338

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**Immediate Report on a Party which Has Become an Interested Party in the Corporation**

**Regulation 33(e)-(f) to the Securities (Periodic and Immediate Reports) Regulations, 1970**

**1. Holder's details:**

First Name: \_\_\_\_\_

Holder's first name in passport:

Surname/corporation name:

Clal Insurance Enterprises Holdings Ltd.

Surname/corporation name: Clal Insurance Enterprises Holdings Ltd.

Identification no. type: Number with the Israel Registrar of Companies The holder is a corporation

I.D. No.: 520036120

Citizenship/ country of incorporation or registration: *Incorporated in Israel*

Citizenship/ country of incorporation or registration:

Address: 36 Raoul Wallenberg St., Tel Aviv

Does the holder serve as a representative for purposes of reporting the number of shareholders that hold the corporation's shares jointly with that holder Yes

Name of controlling shareholder of the interested party.

See comment to Section 1 below

I.D. Number of the controlling shareholder of the interested party: *See below*

**2. The details of the action following which the holder became an interested party in the corporation:**

a. Nature of the transaction - an increase following a purchase on the stock exchange

b. Name and type of the security which is the subject matter of the action: Leumi

c. Security no. with the Stock Exchange: 604611

d. Date of execution of the action: 30/01/2025

e. Quantity of securities which are the subject matter of the transaction: 4,700,000

f. The rate at which the action was executed: 4,472.89 agorot

g. Are the shares treasury shares or convertible into treasury shares? No

h. Was all the consideration paid on the change date? Yes

If not all the consideration was paid on the change date, please note the date on which the payment was completed

**3. a. Status of the interested party's holdings following the transaction**

Security's name, type and series	Security no. with the Stock Exchange	Number of securities	Treasury shares*	Holding rate		Holding rate (fully diluted)	
				% Capital	% Voting	% Capital	% Voting
Leumi	604611	77,251,288	No	5.14	5.14	5.13	5.13
Leumi Subordinated Bonds (Series 403)	6040430	242,890,245	No	0	0	0	0
Leumi Subordinated Bonds (Series 405)	6040620	350,000	No	0	0	0	0
Leumi Bonds 1 TACT Institutional	1198639	53,487,155	No	0	0	0	0
Leumi Bonds (Series 179)	6040372	19,044,539	No	0	0	0	0
Leumi Bonds (Series 182)	6040539	4,251	No	0	0	0	0
Leumi Bonds (Series 183)	6040547	406,002,311	No	0	0	0	0
Leumi Bonds (Series 184)	6040604	27,921,799	No	0	0	0	0
Leumi Bonds (Series 185)	1201821	91,486,077	No	0	0	0	0
Leumi Bonds (Series 186)	1201839	154,076,770	No	0	0	0	0
Leumi Commercial Security (Series 6)	1211143	850,000	No	0	0	0	0
Leumi Bonds 2 TACT Institutional	1205897	344,716,702	No	0	0	0	0
Leumi Subordinated Bonds (Series 406)	1216423	60,000,000	No	0	0	0	0

b. ☐ The holder is not a member of an institutional reporting group.

☐ The holder is not a member of an institutional reporting group, but serves as a senior executive who is not a CEO or a member of the board and is not an interested party by virtue of their holdings.

☒ The holder is a member of an institutional reporting group.

Below is a breakdown of the party's holdings:

Holder's Name	Name, Type and Series of Security	Security no. with the Stock	Number of securities	Treasury shares
Nostro account	Leumi	604611	1,549,790	No
Participating life insurance accounts	Leumi	604611	390,000	No
Provident funds and provident funds management companies	Leumi	604611	75,311,497	No
Participating life insurance accounts	Leumi Subordinated Bonds (Series 403)	6040430	4,049,828	No
Provident funds and provident funds management companies	Leumi Subordinated Bonds (Series 403)	6040430	238,840,417	No
Nostro account	Leumi Subordinated Bonds (Series 405)	6040620	250,000	No
Provident funds and provident funds management companies	Leumi Subordinated Bonds (Series 405)	6040620	100,000	No
Provident funds and provident funds management companies	Leumi Bonds 1 TACT Institutional	1198639	53,487,155	No
Provident funds and provident funds management companies	Leumi Bonds (Series 179)	6040372	19,044,539	No
Nostro account	Leumi Bonds (Series 182)	6040539	4,251	No

<i>Nostro account</i>	Leumi Bonds (Series 183)	6040547	44,564,642	No
<i>Provident funds and provident funds management companies</i>	Leumi Bonds (Series 183)	6040547	361,437,669	No
<i>Provident funds and provident funds management companies</i>	Leumi Bonds (Series 184)	6040604	27,921,799	No
<i>Provident funds and provident funds management companies</i>	Leumi Bonds (Series 185)	1201821	91,486,077	No
<i>Participating life insurance accounts</i>	Leumi Bonds (Series 186)	1201839	219,556	No
<i>Provident funds and provident funds management companies</i>	Leumi Bonds (Series 186)	1201839	153,857,214	No
<i>Provident funds and provident funds management companies</i>	Leumi Commercial Security (Series 6)	1211143	850,000	No
<i>Provident funds and provident funds management companies</i>	Leumi Bonds 2 TACT Institutional	1205897	344,716,702	No
<i>Provident funds and provident funds management companies</i>	Leumi Subordinated Bonds (Series 406)	1216423	60,000,000	No

**Explanations:**

1. If the interested party holds more than one type of securities, the holding rates should be noted taking into account all the securities held by that party only in one of the rows.
2. The corporation should also report holdings in other securities, including non-listed other securities.
3. If the interested party is a subsidiary, the holdings of shares shall be split into shares purchased prior to the entry into force of the Companies Law, 1999 and shares purchased thereafter.
4. If the holder is not a member of an institutional reporting group, fill out Section 3a only. If the holder is a member of an institutional reporting group, fill out Sections 3a and 3b.
5. If the interested party is a corporation wholly-owned (100%) by a single controlling shareholder, the name of the single controlling shareholder must be noted under "Name of holder" and the notes at the bottom of the form shall include the details of the corporation(s) through which the shares are held, accompanied by all other relevant information. On the other hand, if the interested party is a corporation held by more than one controlling shareholder, or by several controlling shareholders, note under "Name of holder" the name of the holding corporation and the notes at the bottom of the form shall include details of the controlling shareholders or interested parties holding the holder corporation.
6. Report of an Entity which Became a Material Holder of Means of Control in a Banking Corporation without a Control Core shall be reported in a Form T121.

\* Please indicate if the shares are treasury shares or convertible into treasury shares

4.
  - The interested party does not own shares or other securities in an investee company, if its activity is material to the reporting corporation's activity.
  - The interested party holds shares or other securities in an investee company, if its activity is material to the reporting corporation's activity, as detailed below.

1 The name of the investee company if its activity is material to the reporting corporation's activity:

I.D. No. type:

ID. No.: \_\_\_\_\_

Citizenship/ country of incorporation or registration: \_\_\_\_\_

Nature of the relationship with the reporting corporation:

Security type: \_\_\_\_\_ Security No: \_\_\_\_\_

Number of securities:

Holding rate of the total number of securities of the same type: % \_\_\_\_\_

Holding rate in equity: \_\_\_\_\_ % Rate of the vote: \_\_\_\_\_ %

## 5. Additional Details:

Comment to Section 1: In accordance with information delivered to the Bank by the interested party, below are the details of the controlling shareholders: Clal Insurance Enterprises Holdings Ltd., company no. 520036120 (hereinafter – “Clal Holdings”) is an Israeli resident company, and its securities are listed on the Tel Aviv Stock Exchange Ltd. On 10.12.2019 Clal Holdings reported to the Stock Exchange and the Israel Securities Authority about its becoming a company without a control core. Clal Holdings is considered an “interested party” in Leumi, by virtue of the aggregate holdings of participating life insurance accounts and management companies under its control and management (hereinafter – the “Clal Group”). Comments to Section 3aa. The holding is through the partnership “Clal Group Members – Israeli Shares Basket”, that holds 75,073,998 shares through the partnership and 237,500 directly through the partnership. The partnership is a registered general partnership and all owners of rights therein are Clal Group companies. The partnership itself is not a management company and/or a partnership maintaining participating life insurance accounts. Pursuant to the agreements between the partners in the partnership, the holding rate of owners of rights in the partnership, changes on a regular basis, in accordance with a mechanism set in the partnership agreement. As of 30.1.2025, the holding rates of the owners of rights in the partnership “Clal Group Members – Shares Israel” are as follows: Clal Pension & Provident Funds (67.48%); insurance – participating (31.53%) and Atudot Pension Fund for Paid Employees and the Self Employed (0.99%). b. The holding in Leumi Series 403 subordinated bonds is through the partnership – “Interested Parties Investment Baskets – Clal Index-Linked Israeli Corporate Bonds”, which holds through the partnership NIS 207,354,981 par value, and directly through a management company NIS 31,485,436 par value; the partnership is a registered general partnership and all owners of rights therein are Clal Group companies. The partnership itself is not a management company and/or a partnership maintaining participating life insurance accounts. Pursuant to the agreements between the partners in the partnership, the holding rate of owners of rights in the partnership, changes on a regular basis, in accordance with a mechanism set in the partnership agreement. As of 30.1.2025, the holding rates of the owners of rights in the partnership “Clal Group Members – Index-Linked Israeli Corporate Bonds” are as follows: Clal Pension & Provident Funds (49.22%); insurance – participating (46.07%) and Atudot Pension Fund for Paid Employees and the Self Employed (4.71%). c. The holding in Leumi Series 183 subordinated bonds is through the partnership – “Interested Parties Investment Baskets – Clal Index-Linked Israeli Corporate Bonds”, which holds NIS 361,137,669 par value, and through a management company NIS 300,000 par value.. The partnership – “Clal Group Members – Index-Linked Israeli Corporate Bonds Basket” - is a registered general partnership and all owners of rights therein are Clal Group companies. The partnership itself is not a management company and/or a partnership maintaining participating life insurance accounts. Pursuant to the agreements between the partners in the partnership, the holding rate of owners of rights in the partnership, changes on a regular basis, in accordance with a mechanism set in the partnership agreement. As of 30.1.2025, the holding rates of the owners of rights in the partnership “Clal Group Members – Index-Linked Israeli Corporate Bonds” are as follows: Clal Pension & Provident Funds (49.22%); insurance – participating (46.07%) and Atudot Pension Fund for Paid Employees and the Self Employed (4.71%). d. The holding in Leumi Series 186 subordinated bonds is through the partnership – “Interested Parties Investment Baskets – Clal Index-Linked Israeli Corporate Bonds”, which holds directly NIS 6,480,444 par value, and NIS 147,376,770 par value through a provident funds management company.. The partnership – “Clal Group Members – Unlinked Corporate Bonds Basket” - is a registered general partnership and all owners of rights therein are Clal Group companies. The partnership itself is not a management company and/or a partnership maintaining participating life insurance accounts. Pursuant to the agreements between the partners in the partnership, the holding rate of owners of rights in the partnership, changes on a regular basis, in accordance with a mechanism set in the partnership agreement. As of 30.1.2025, the holding rates of the owners of rights in the partnership “Clal Group Members – Unlinked Corporate Bonds Basket” are as follows: Clal Pension & Provident Funds (51.79%); insurer – participating (48.21%).

6. Date and time when the corporation first became aware of the event or matter which is the subject matter of the report: On 02/02/2025 at: 20:08

### Details of signatories authorized to sign on behalf of the corporation:

Signatory name	Title
1  Adv. David Sackstein	Other  Head of The Bank Secretariat

Explanation: Pursuant to Regulation 5 of the Securities Regulations (Periodic and Immediate Reports), 1970, a report filed pursuant to these regulations shall be signed by the corporation's authorized signatories. A staff position on this matter may be found on the Authority's website: [click here](#) .

Reference numbers of previous reports pertaining to the matter (reference does not constitute incorporation by way of reference):

The securities of the corporation are listed for trading on the Tel Aviv Stock Exchange      Form structure revision date: 06/08/2024  
Ticker: Leumi

Address: 3 Abba Hillel Silver St. Lod 7129404, Telephone: 076-8858111, 076-8859419 Facsimile: 076-8859732

Email: [David\\_S@bll.co.il](mailto:David_S@bll.co.il) company's website: [www.leumi.co.il](http://www.leumi.co.il)

Previous names of the reporting entity:

Name of electronic reporter: Sackstein David Raoul Function: Advocate, General Secretary name of employing company:

Address: 3 Abba Hillel Silver St. Lod 7129409 Telephone: 076-8857984, Facsimile: 076-8859732, email: [David.sackstein@bankleumi.co.il](mailto:David.sackstein@bankleumi.co.il)