Bank Leumi

Financial Results Presentation

Q3 2025

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1. Has been prepared by Bank Leumi le-Israel B.M. (the “Bank”) solely for the purpose of presenting the Bank’s business;

2. Does not purport to be all-inclusive or to contain all the information that may be relevant in making any decision concerning an investment in the securities of the Bank;

3. Some of the information contained in this document and/or discussed throughout the conference call that does not refer to historical facts, constitutes forward-looking information with respect to the Bank’s business, financial condition and results of its operations, which is based, inter alia, on forecasts of the future regarding various matters, which include but are not limited to changing economic conditions in Israel and abroad, especially in the foreign exchange and capital markets, legislation, directives of regulatory bodies, the behavior of competitors, product demand, pricing, market acceptance, risks in product and technological developments, personnel issues, the effect of the Bank’s accounting policies as well as certain other risk factors which are detailed from time to time in the Bank’s filings with the securities authority, etc. and is subject to risks, uncertainties and changes in circumstances, that could cause actual results to differ materially from those included herein. For more information on the meaning of forward looking information, we would refer you to the Bank’s most recent published Consolidated Financial Statements;

4. The financial targets detailed in this presentation constitute forward-looking information and are based on plans formulated by the Bank’s management. These targets are based on forecasts, assessments and assumptions that are not certain to be realized and their realization is not necessarily within the Bank’s control. The Bank will not be obligated to update the information relating to the targets, subject to the provisions of the law.

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The conference call does not replace the need to review the latest periodic / quarterly reports in which full information is contained, including forward looking information, as defined in the Israeli Securities Law, and set out in the afore mentioned reports.

Leumi

Bank Leumi: Power numbers 3Q 2025

Robust Profitability

Net Profit NIS **2.7** Bn

+17.7% YoY

Strong Return on Equity

Reported ROE **16.3%**

Normalized ROE* **19.0%**

Increasing Capital return

Capital return NIS **2.0** Bn

75% Payout Ratio

Continued Growth

Credit NIS **495** Bn 30.9.2025

+8.8% YTD

Best in Class Efficiency

Cost Income Ratio **27.0%**

Solid Capital

CET1 **12.33%** 30.9.2025

Capital surplus of NIS 11 Bn**

* ROE adjusted for excess capital – capital normalized to the bank's internal CET 1 target 10.6%

** Capital excess above the internal CET 1 target of 10.6% as of 30.9.2025.
On November 17, 2025 the Bank's Board of Directors approved an increase in the Bank's internal CET 1 target to 10.85% instead of 10.6%.

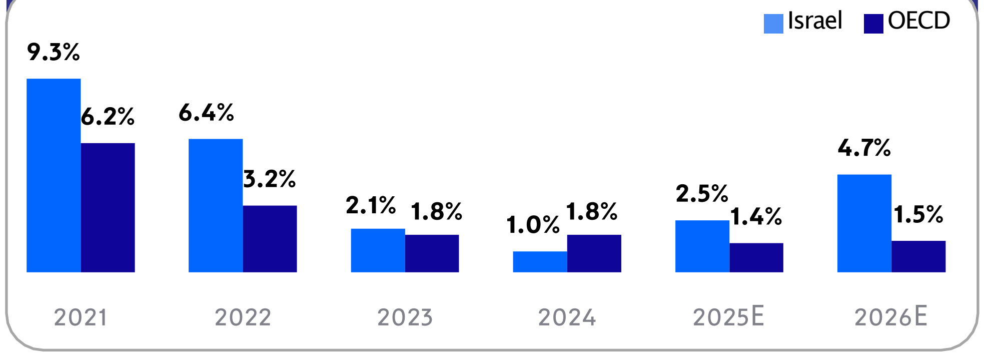
Strategic targets: On track to deliver targets

	Financial targets for 25-26	1-9/25
Net Profit	NIS 9-11 Bn per year	NIS 7.7 Bn
ROE	15%-16%*	16%
Credit growth	8%-10%	8.8% YTD
Capital return	Minimum 50%*	56%

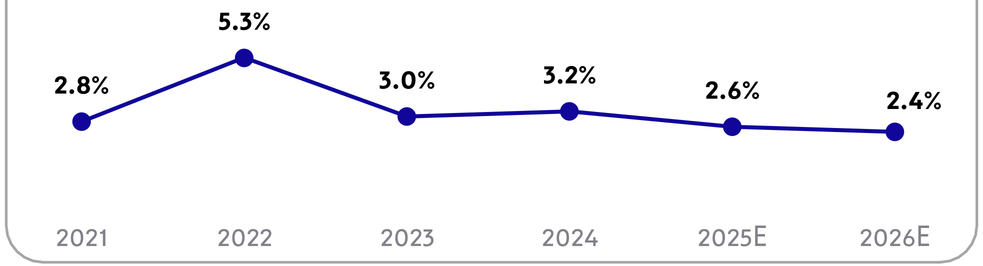
Capital return = cash dividend and share buyback
* ROE and Capital Return targets are both subject, among other things, to the removal of restrictions on capital distribution set by the Bank of Israel and the Bank of Israel's instructions. Macroeconomic assumptions: Annual CPI averaging 2.5-3.0% and an average BOI interest rate of 3.75-4.25%.

Israeli Economy: Strong and Resilient

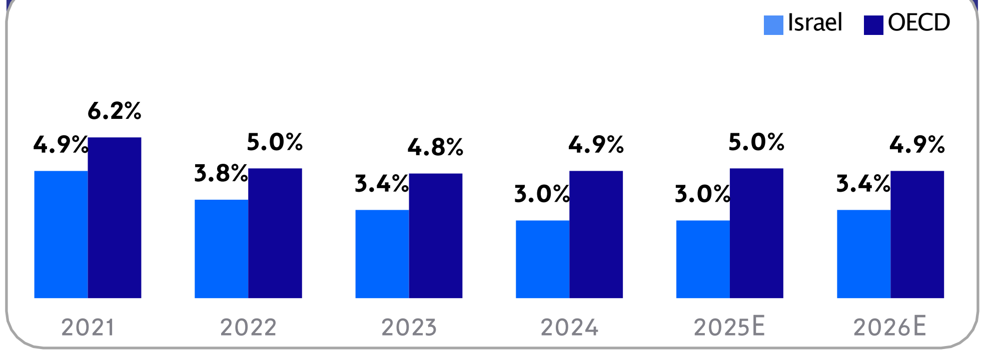
GDP (Real GDP Growth)



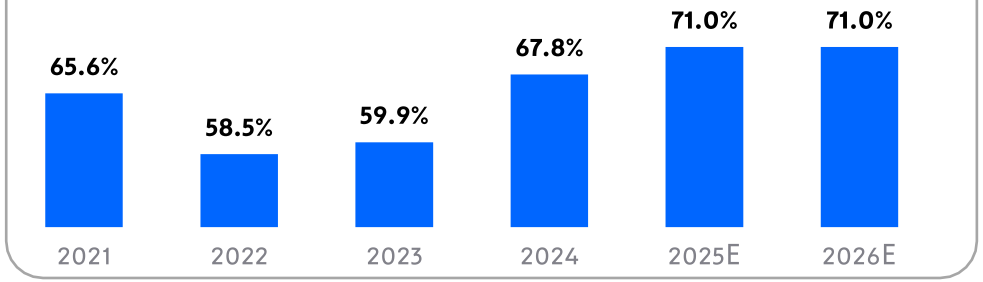
Inflation close to higher end of BOI range (inflation Evolution)



Strong labor market (Unemployment Rate [1] Evolution)



Moderate increase in government debt (Government Debt/GDP)



Strong underlying performance

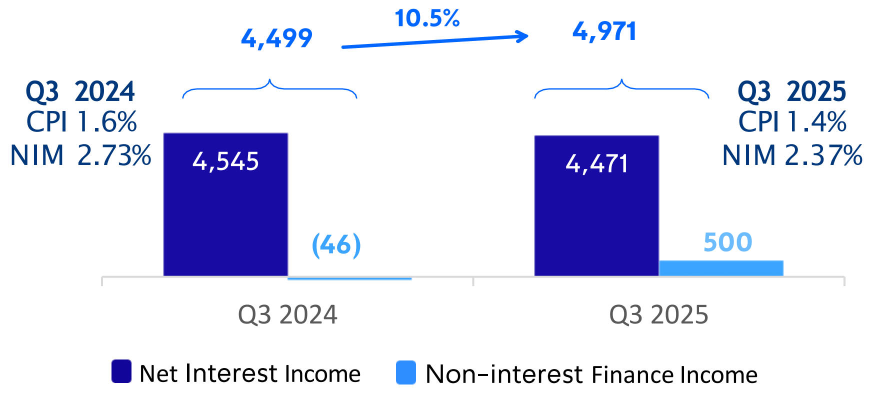
Key financial metrics

	3Q 2025	9M 2025	FY 2024
Net Income	2,700	7,713	9,798
ROE	16.3%	16.0%	16.9%
Cost Income Ratio	27.0%	28.6%	29.9%
Credit Loss Expenses	0.03%	0.09%	0.16%
Net Loan Growth	1.3% Q-o-Q	8.8% YTD	8.6% Y-o-Y
BVPS Growth	2.7% Q-o-Q	9.8% YTD	14.6% Y-o-Y
EPS Growth	19.9% Y-o-Y	6.6% Y-o-Y	41.0% Y-o-Y

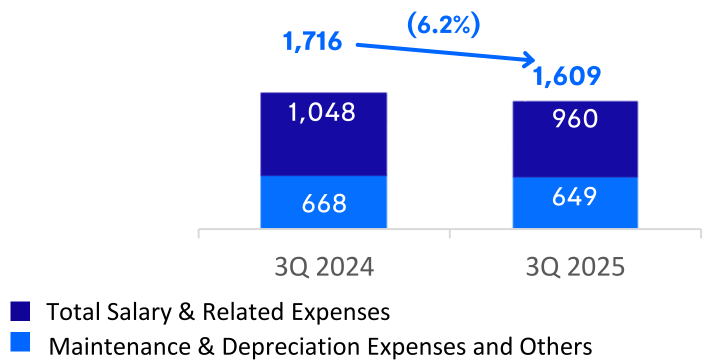
NIS Millions.

Q3 25 vs. Q3 24 – Breakdown of Income and Expenses

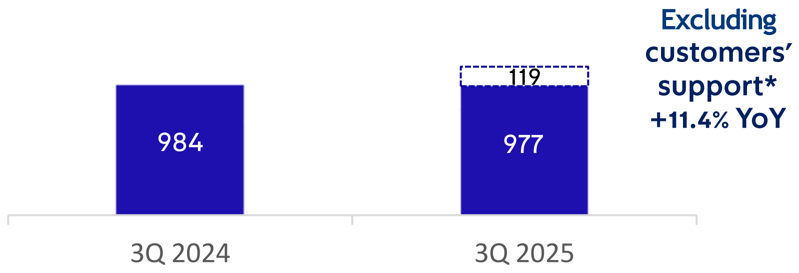
Finance Income



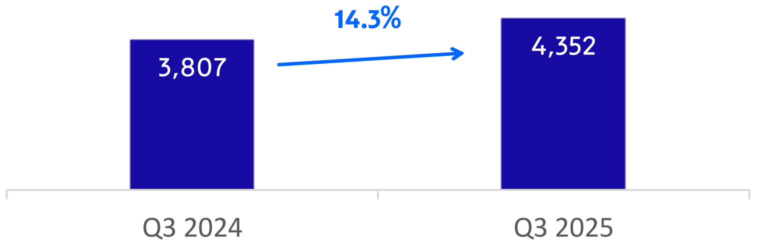
Operating and Other Expenses



Fees and Commissions



PPNR - Pre Provisions Net Revenue

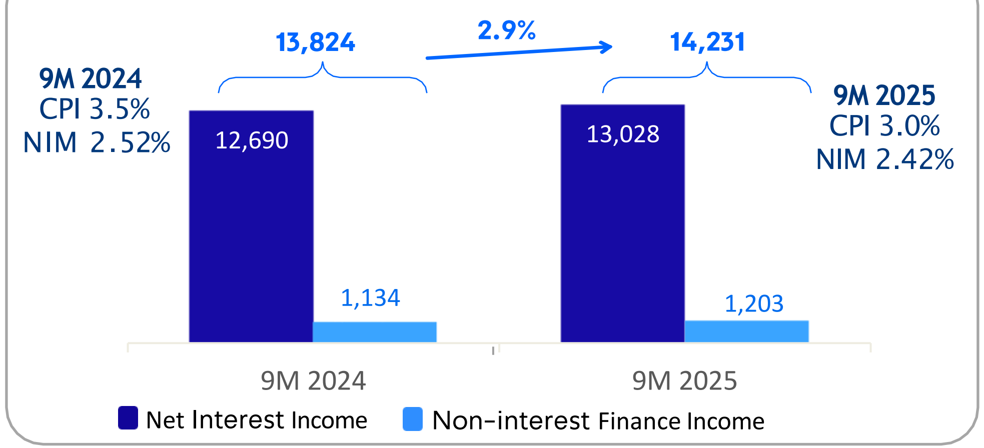


(NIS Millions)

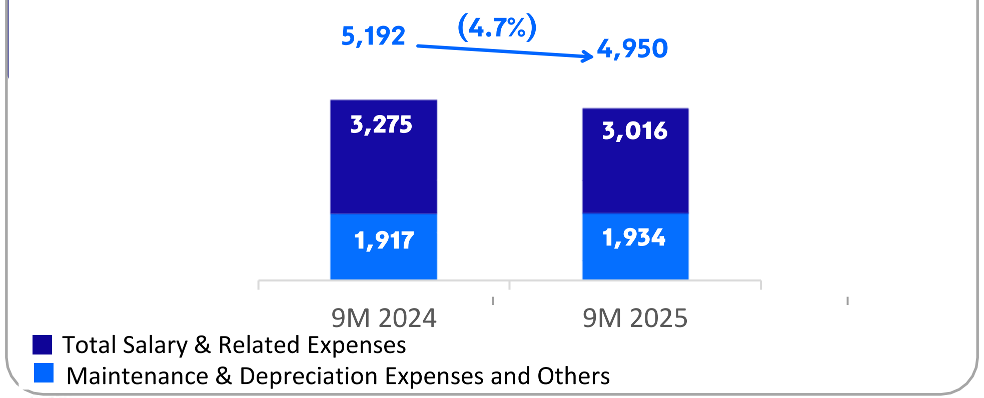
* 3Q '25 reported Fees of NIS 977 million include customers' support of NIS 119 million.
Total Salaries and Related Expenses include pension and other salary costs of NIS 102 million in 3Q'25, NIS 115 million in 3Q'24.

9M 25 vs. 9M 24 — Breakdown of Income and Expenses

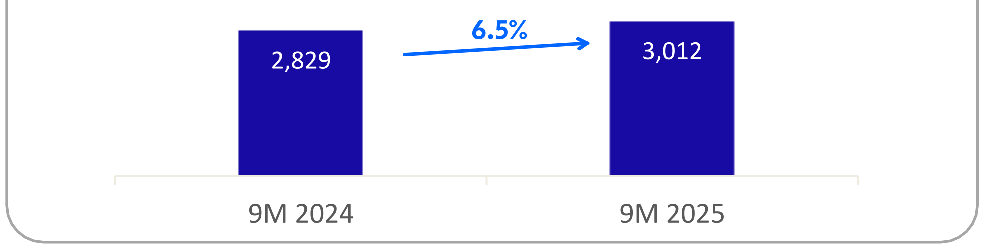
Finance Income



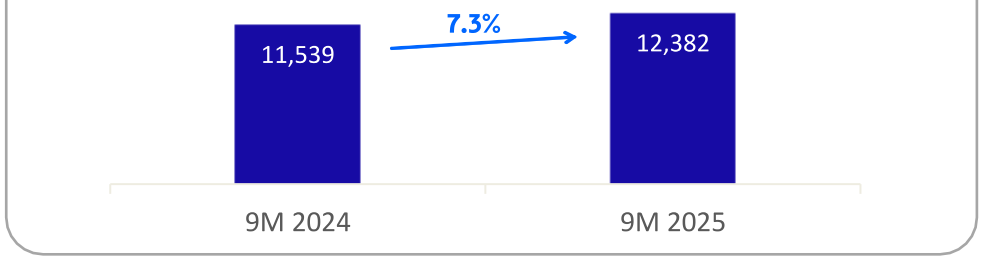
Operating and Other Expenses



Fees and Commissions



PPNR - Pre Provisions Net Revenue



(NIS Millions) 9M ’24 PPNR excludes NIS 830m of pre-tax gains from sales of HQ real estate.

Total Salaries and Related Expenses include pension and other salary costs of 317 million in 9M ’25 and 389 million in 9M ’24.

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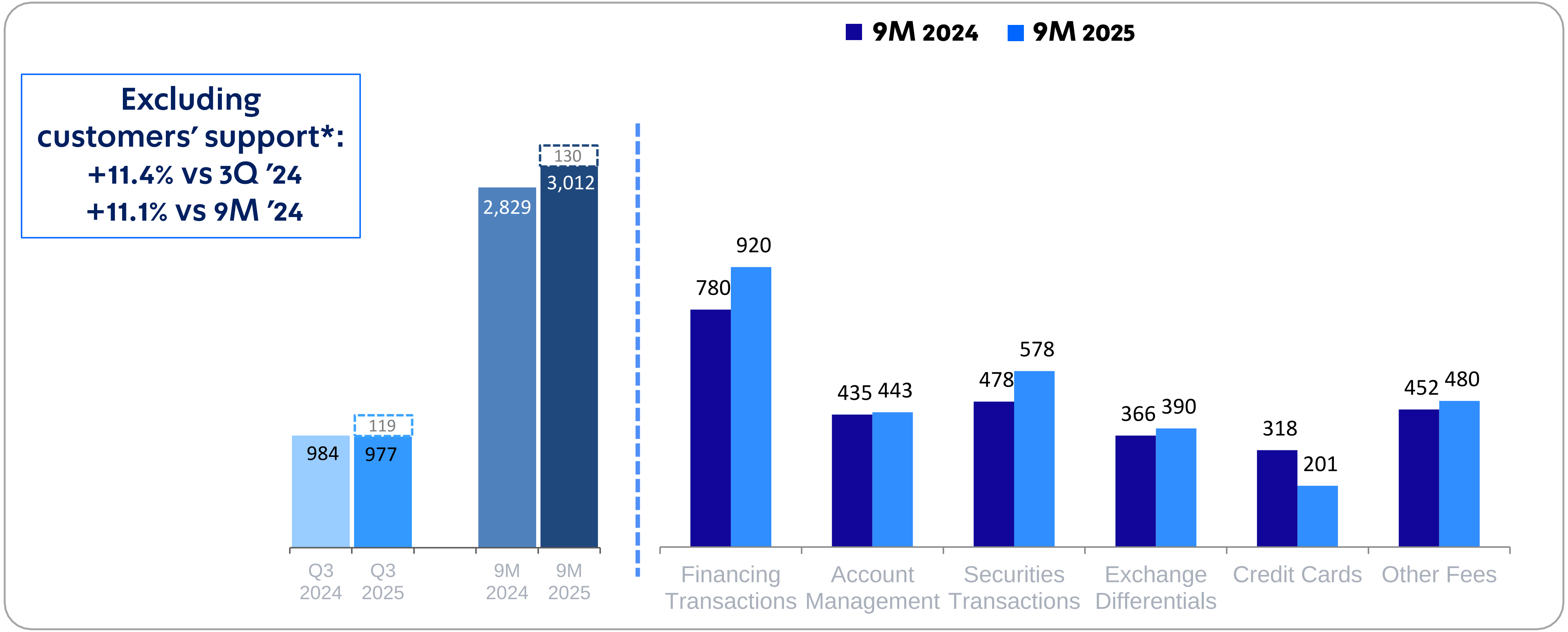
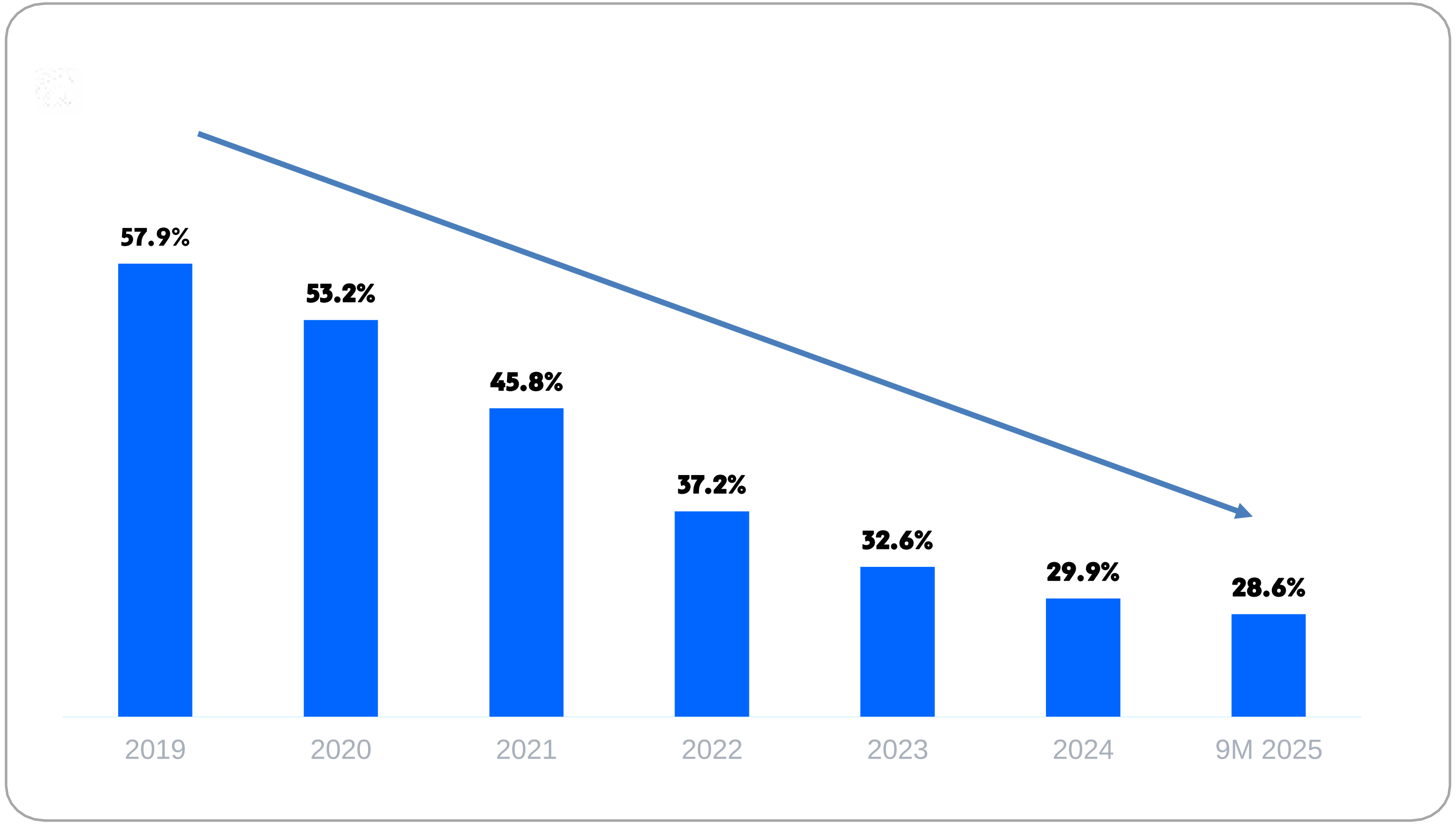
Growth in fees



(NIS Millions)

* 3Q '25 reported Fees of NIS 977 million include customers' support of NIS 119 million. 9M '25 reported Fees of NIS 3,012 million include customers' support of NIS 130 million.

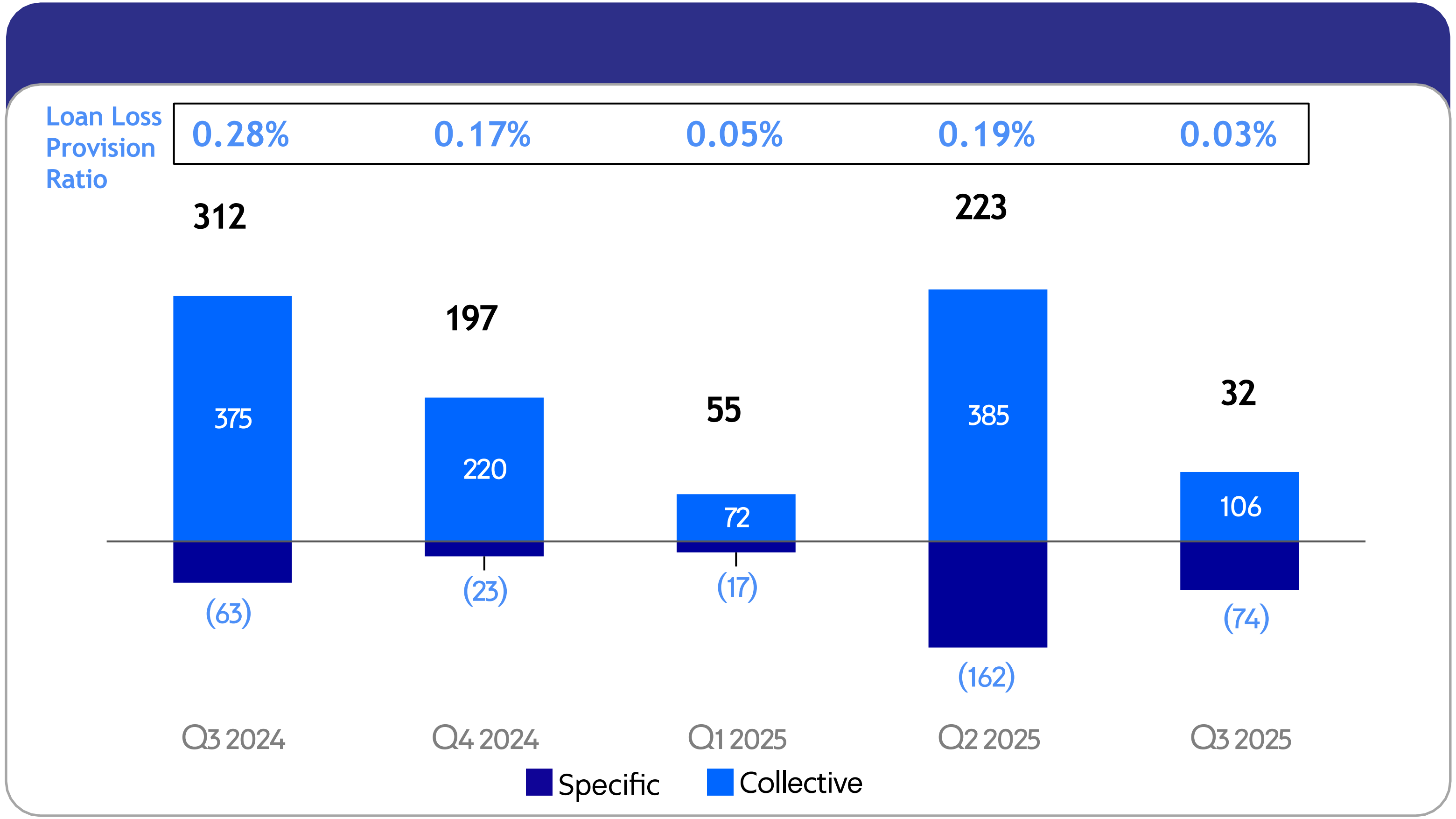
Multi-year decline in cost-income ratio



Technology-driven efficiency delivered a world-class Cost-to-income ratio

Leumi cost income ratio for 2019 is net of the effect of Leumi Card and for 2019-2022 excludes Leumi USA.

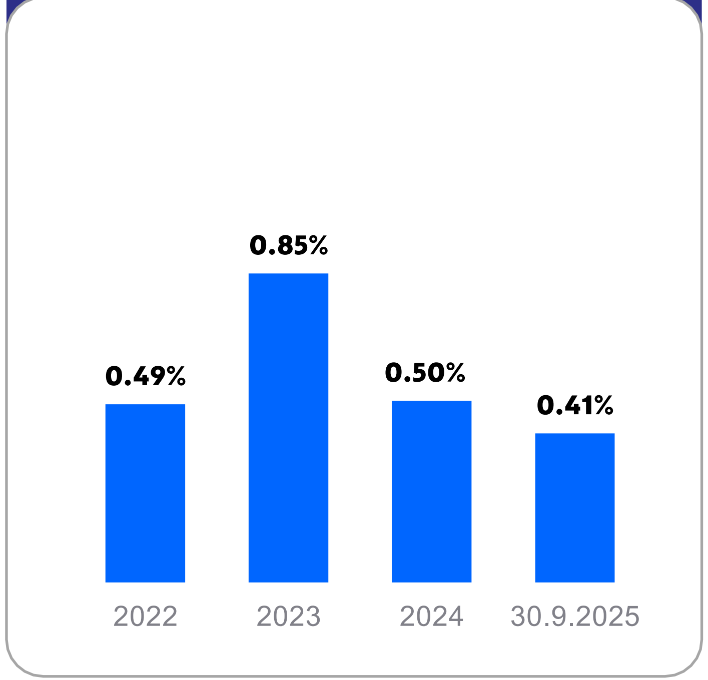
Credit loss expenses



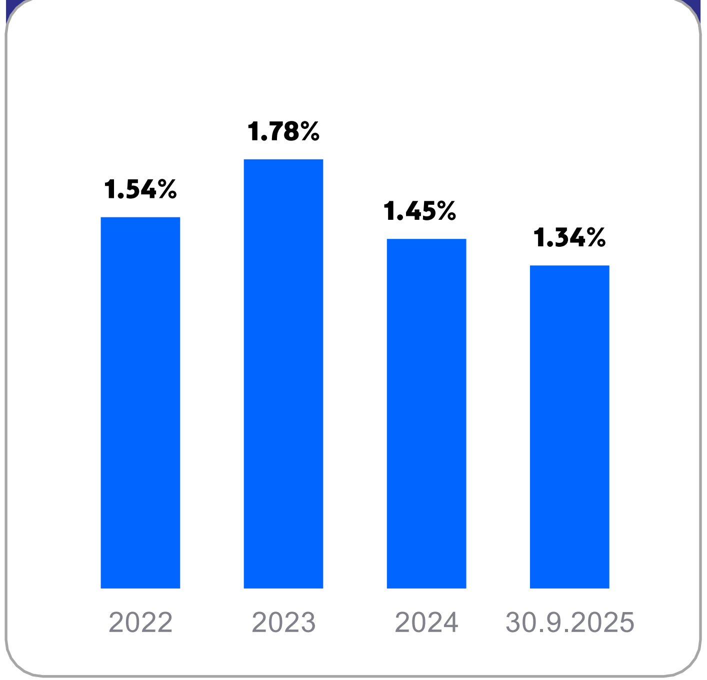
(NIS Millions)

Credit quality indicators continued to improve

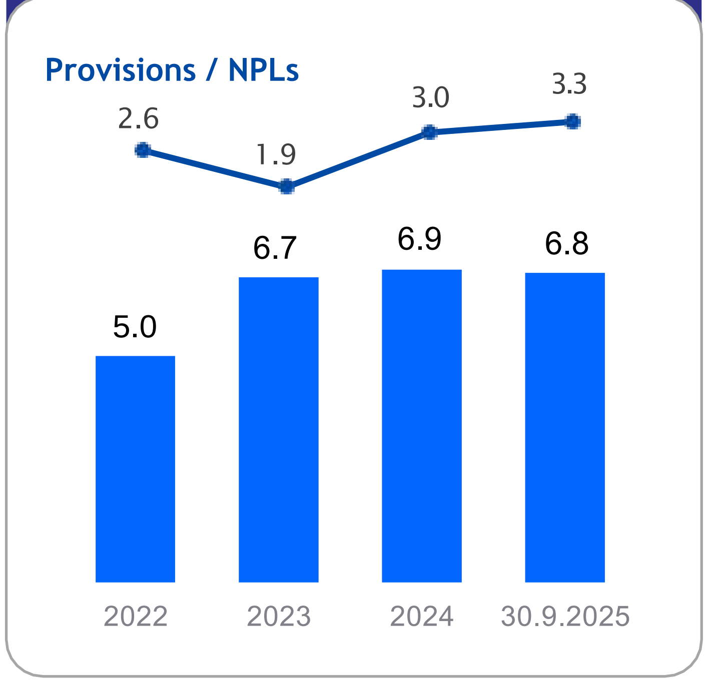
NPLs



Troubled Debts



Total Provisions



Reported. Total Troubled Debts and NPLs are all as a % of Gross Loans.

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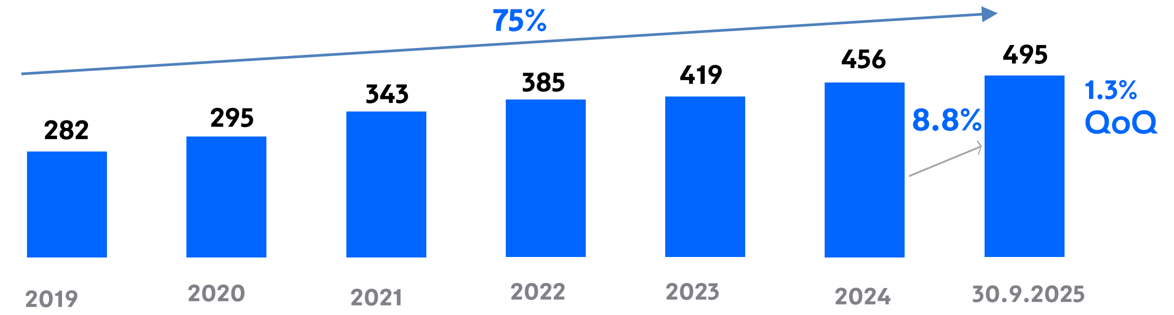
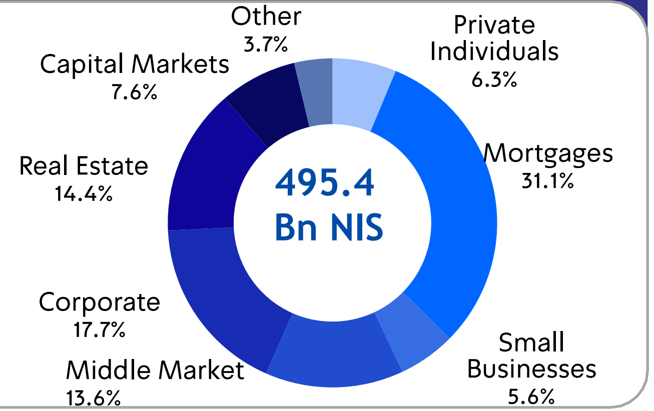
Credit growth in target segments

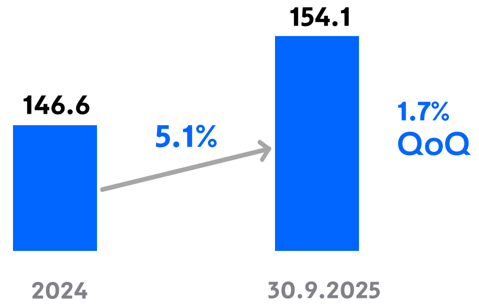
Total Loans



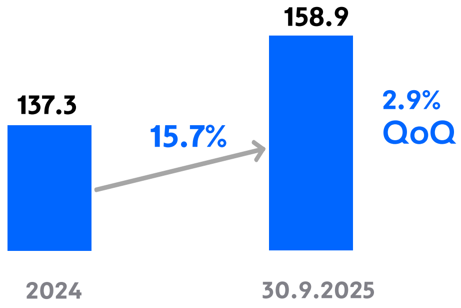
Diversified credit base



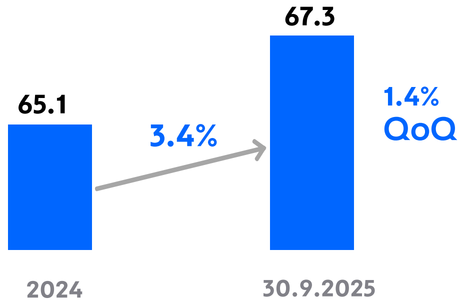
Mortgages



Corporate



Middle-Market

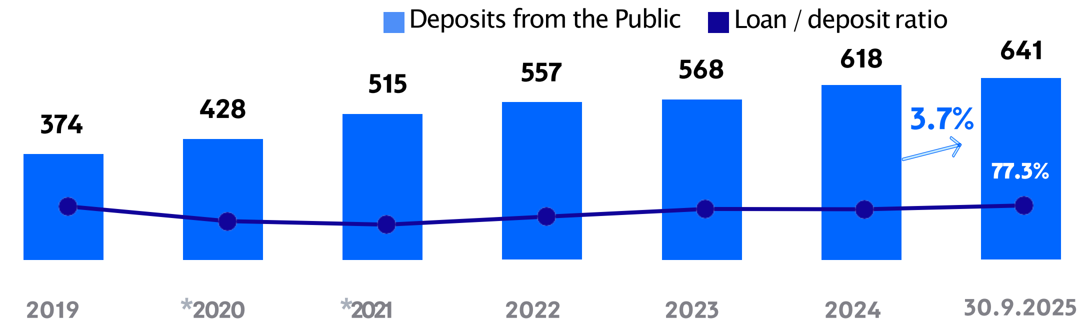


(Net Loans, NIS Billions)
Loans are presented according to management approach. Corporate loans development includes Corporate and Real-Estate. 2019-2021 include BLUSA.

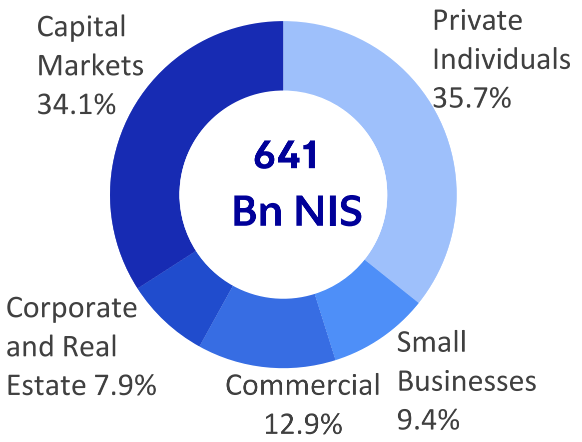
Expanding and diversifying deposit base

↗ Individual Deposit

↗ Deposits and Loan to Deposits



↗ Diversified deposit base



128% LCR (1)
compared with the regulatory requirement of 100%

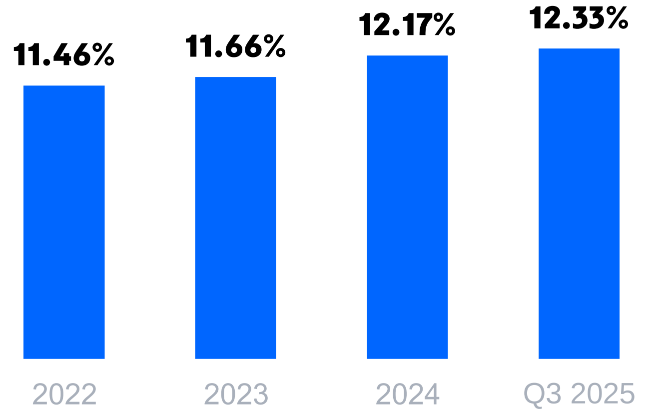
(NIS Billions)
Deposits are presented according to management approach.
*Excluding Leumi USA. (1) Liquidity Coverage Ratio.

Profitability | Credit Quality | **Growth** | Solid Capital

Solid capital and leverage ratios

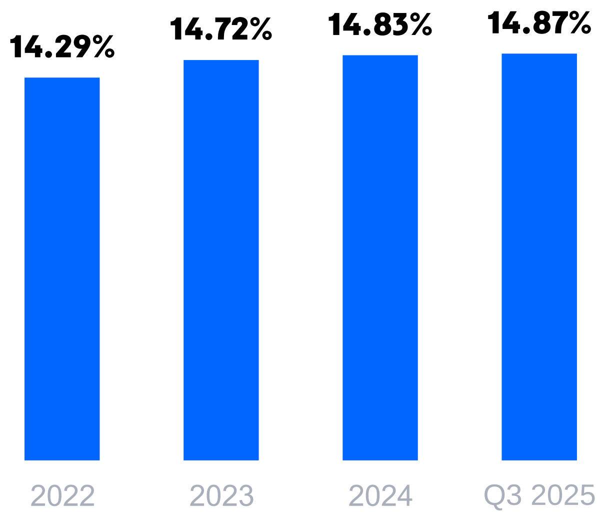
CET1

Minimum Regulatory Target: 10.2%
Internal Target: 10.6%*



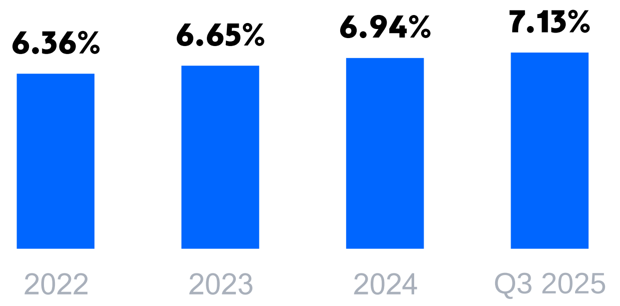
Total Capital Ratio

Minimum Regulatory Target: 13.5%



Leverage Ratio

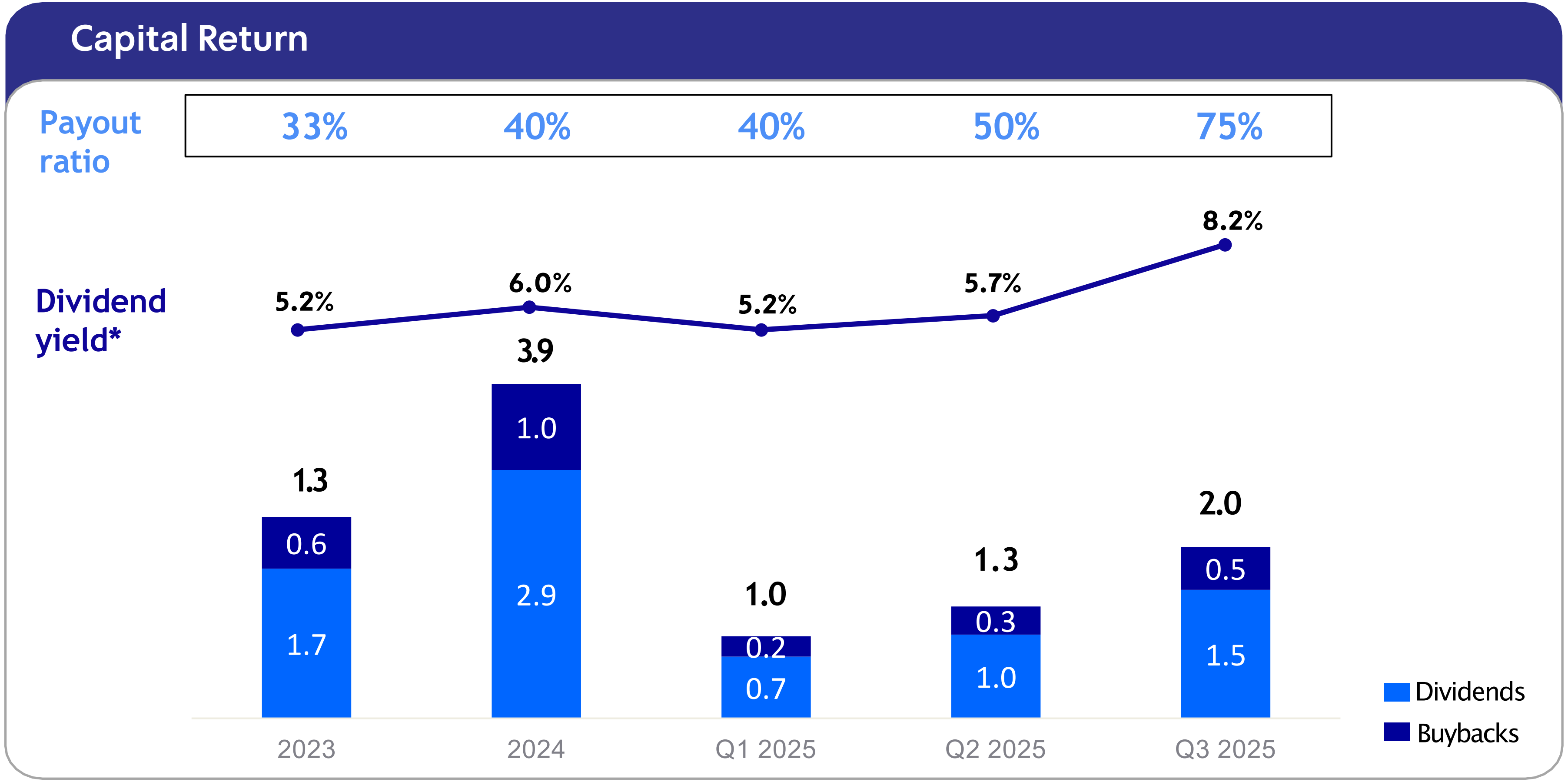
Minimum Regulatory Target: 5.5%



Regulatory thresholds for CET 1 and TCR are as of September 30th, 2025

*On November 17, 2025 the Bank's Board of Directors approved an increase in the Bank's internal CET 1 target to 10.85% instead of 10.6%.

Returning capital via dividends and buybacks



NIS Billion. Payout ratio is Dividends + Buyback as % of Net Income.
* Annualized

Investment highlights

Consistently high and stable profitability and profits

Continued growth in net loans in target segments without elevated risk

Strong capital position supporting growth and capital return

Nearly 90% of our private customers use digital platforms. Technology continues to accelerate efficiency

Ongoing business initiatives: Enhancing underwriting business and upgrading the Pepper platform

- Market maker appointment driving trading volumes
- 2026 Mon-Fri schedule expected to boost foreign investor activity

Results presentation

Thank you / Q&A

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