

Q2 2025



Financial results presentation

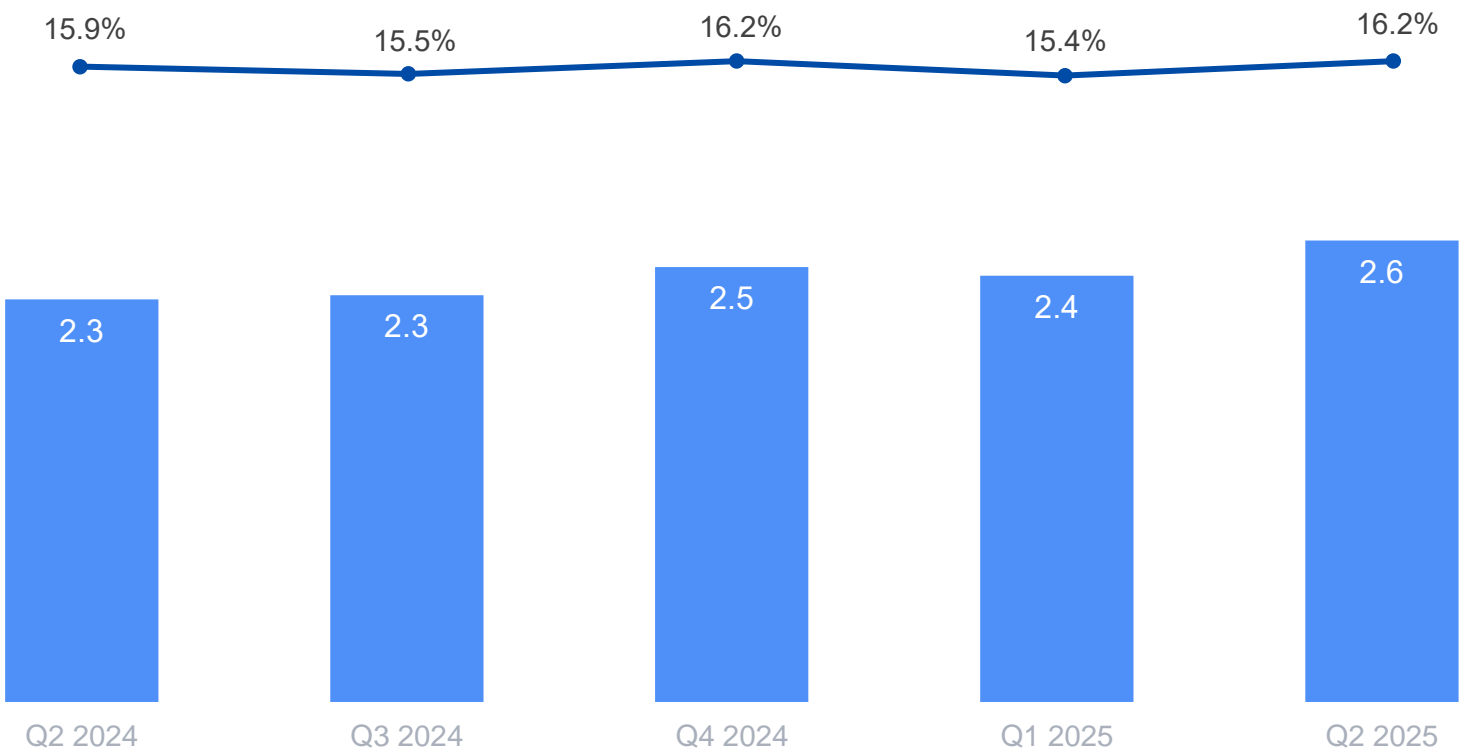
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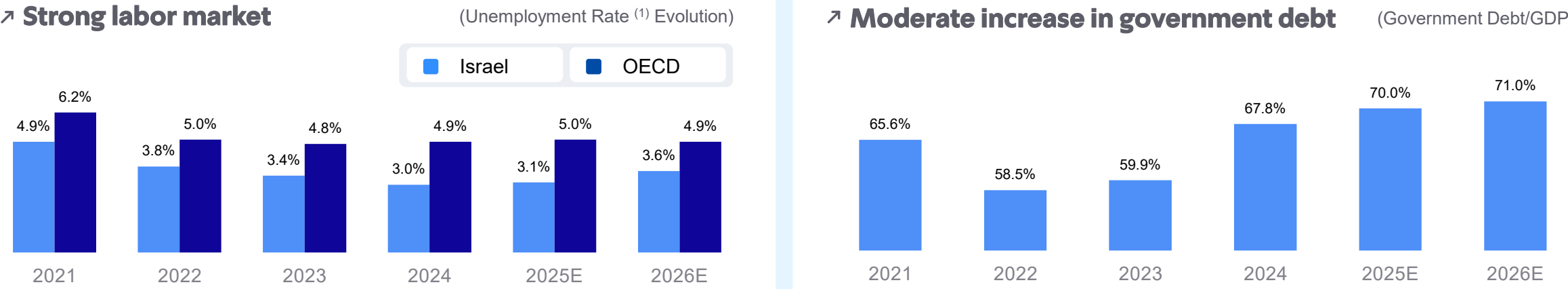
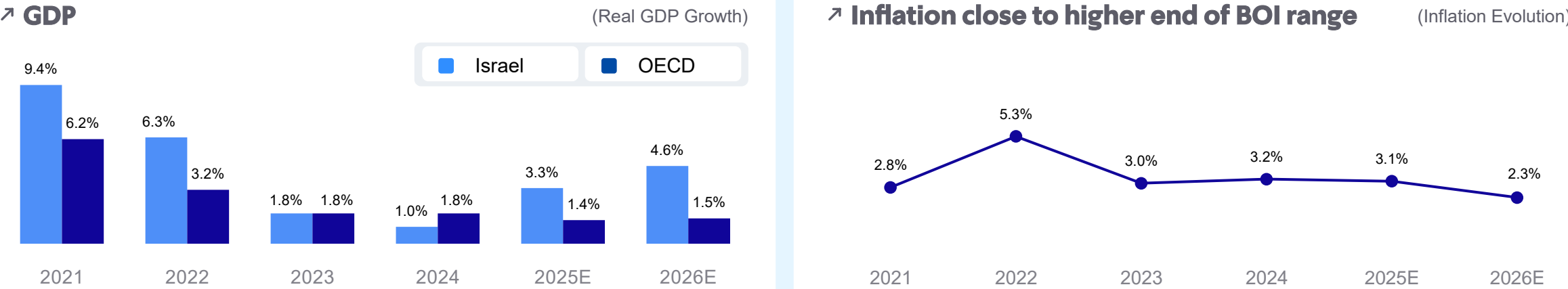
The conference call does not replace the need to review the latest periodic / quarterly reports in which full information is contained, including forward looking information, as defined in the Israeli Securities Law, and set out in the afore mentioned reports.

Bank Leumi: Consistently high and stable ROE and net profit



(NIS Billions)
Q2 2024 net profit includes NIS 0.6bn write-down of the bank's investment in Valley.

Israeli Macro: Recovery that began in 2H24 to continue in 2025-26



4 Source: OECD. 2025-26 forecasts for Israeli GDP and government debt are BOI. 2025-26 forecasts for inflation and unemployment are Bank Leumi.
(1) Unemployment rate for persons aged 15+.

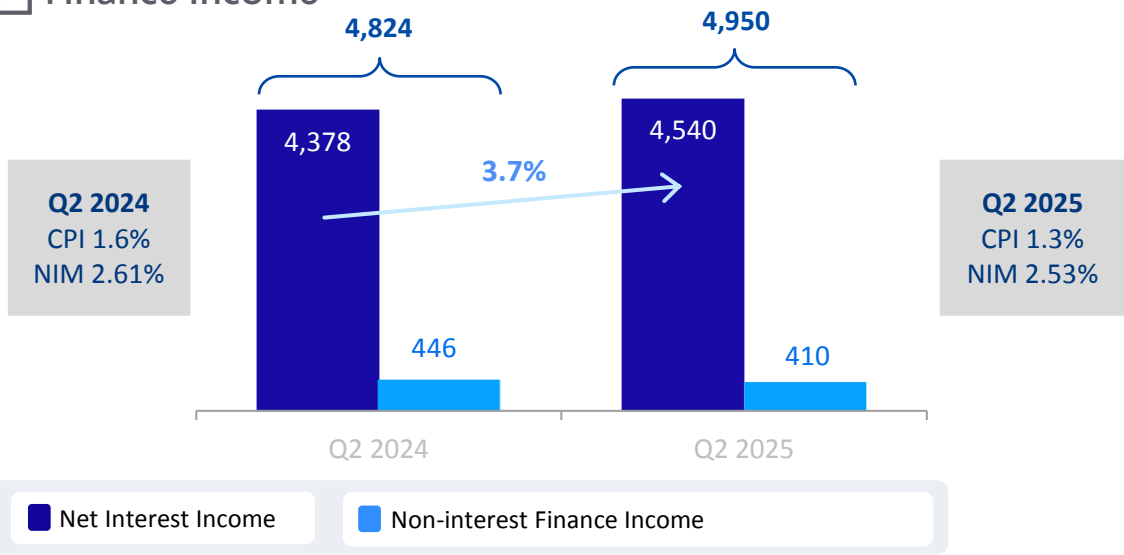
Strong underlying performance

Key financial metrics

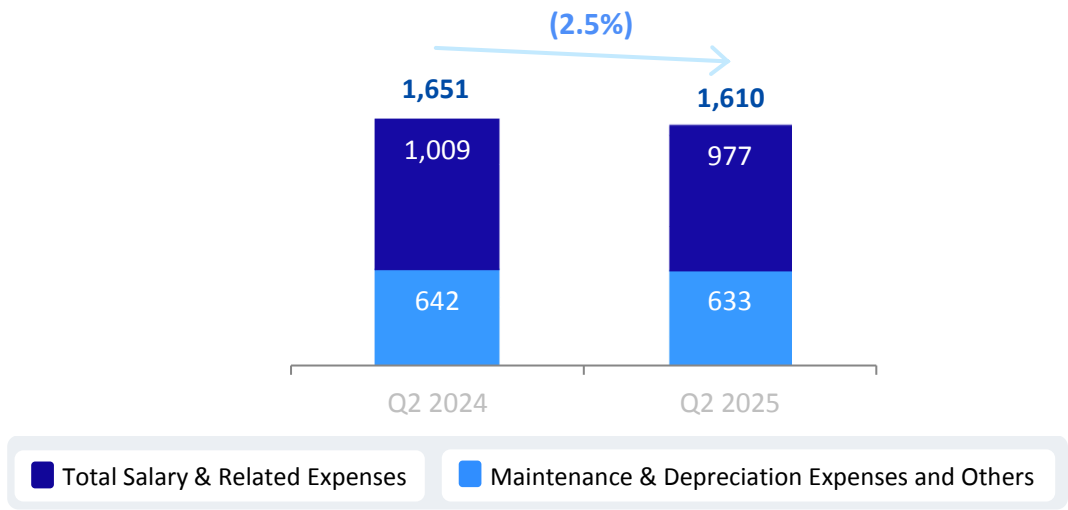
	Q2 2025	H1 2025	FY 2024
Net Income	2,610	5,013	9,798
ROE	16.2%	15.8%	16.9%
Cost Income Ratio	26.9%	29.4%	29.9%
Credit Loss Expenses	0.19%	0.12%	0.16%
Net Loan Growth	<small>Q-o-Q</small> 5.7%	<small>YTD</small> 7.4%	<small>Y-o-Y</small> 8.6%
BVPS Growth	<small>Q-o-Q</small> 3.2%	<small>YTD</small> 6.9%	<small>Y-o-Y</small> 14.6%

Q2 2025 vs. Q2 2024 – Breakdown of Income and Expenses

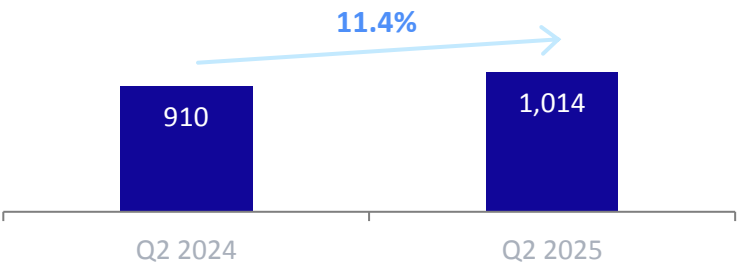
Finance Income



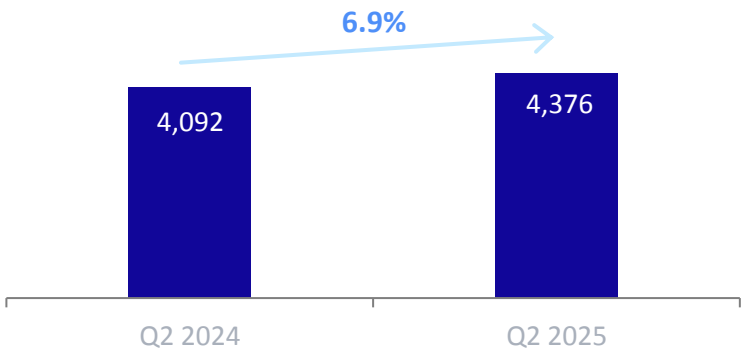
Operating and Other Expenses



Fees and Commissions

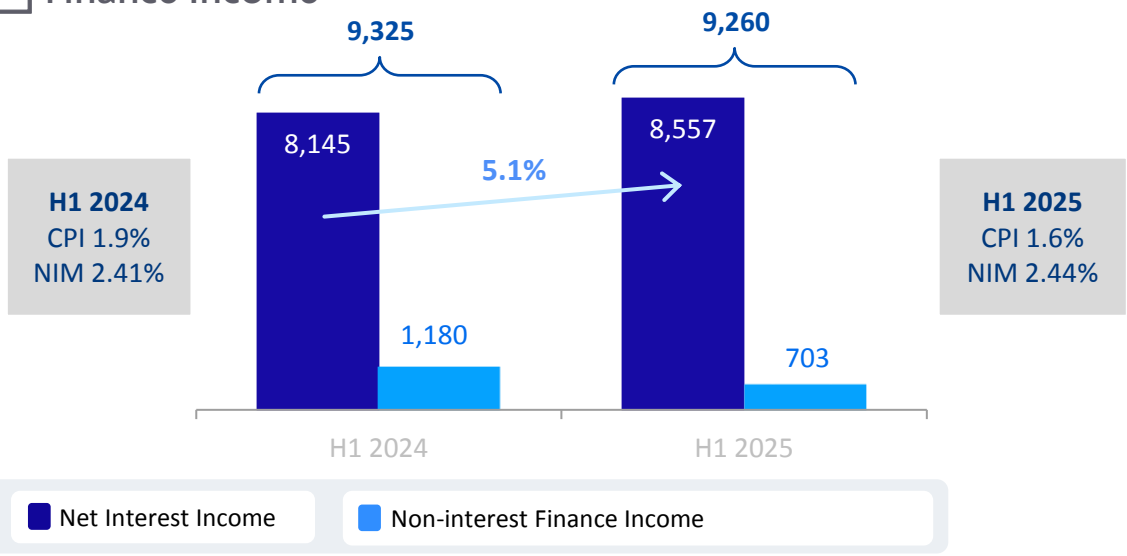


PPNR – Pre Provisions Net Revenue

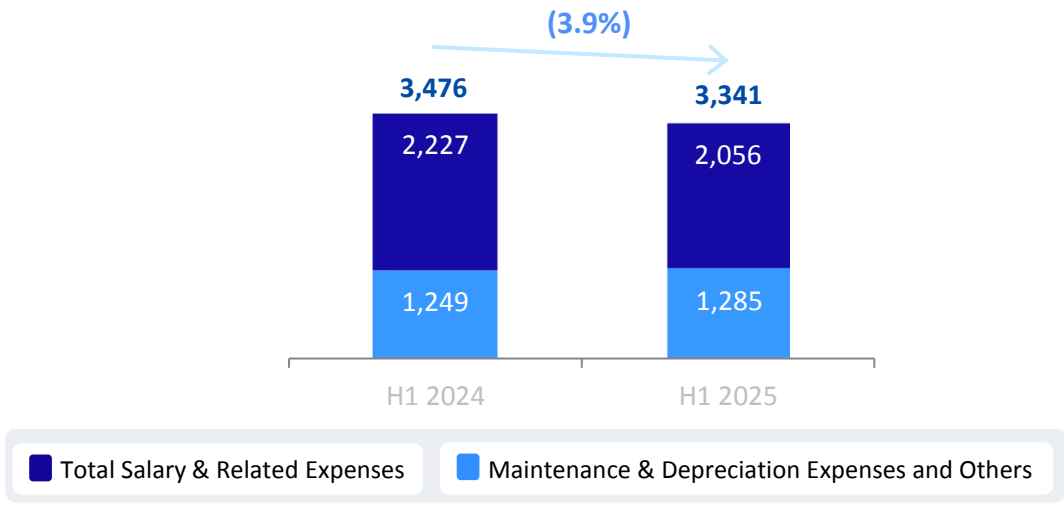


H1 2025 vs. H1 2024 – Breakdown of Income and Expenses

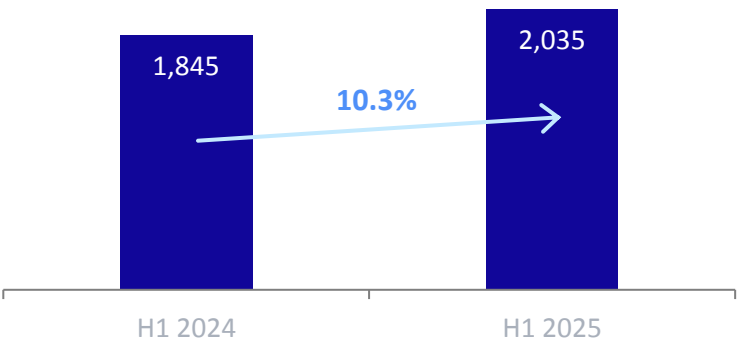
Finance Income



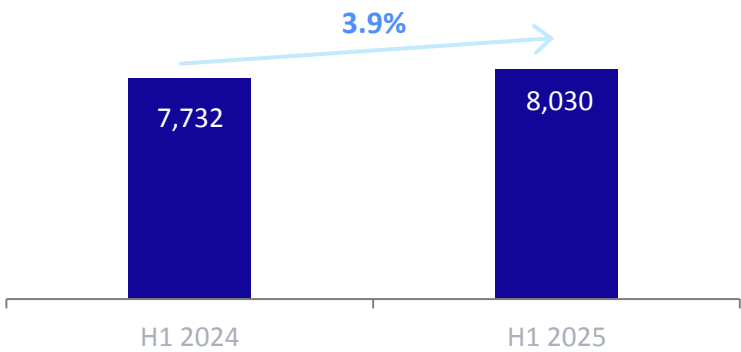
Operating and Other Expenses



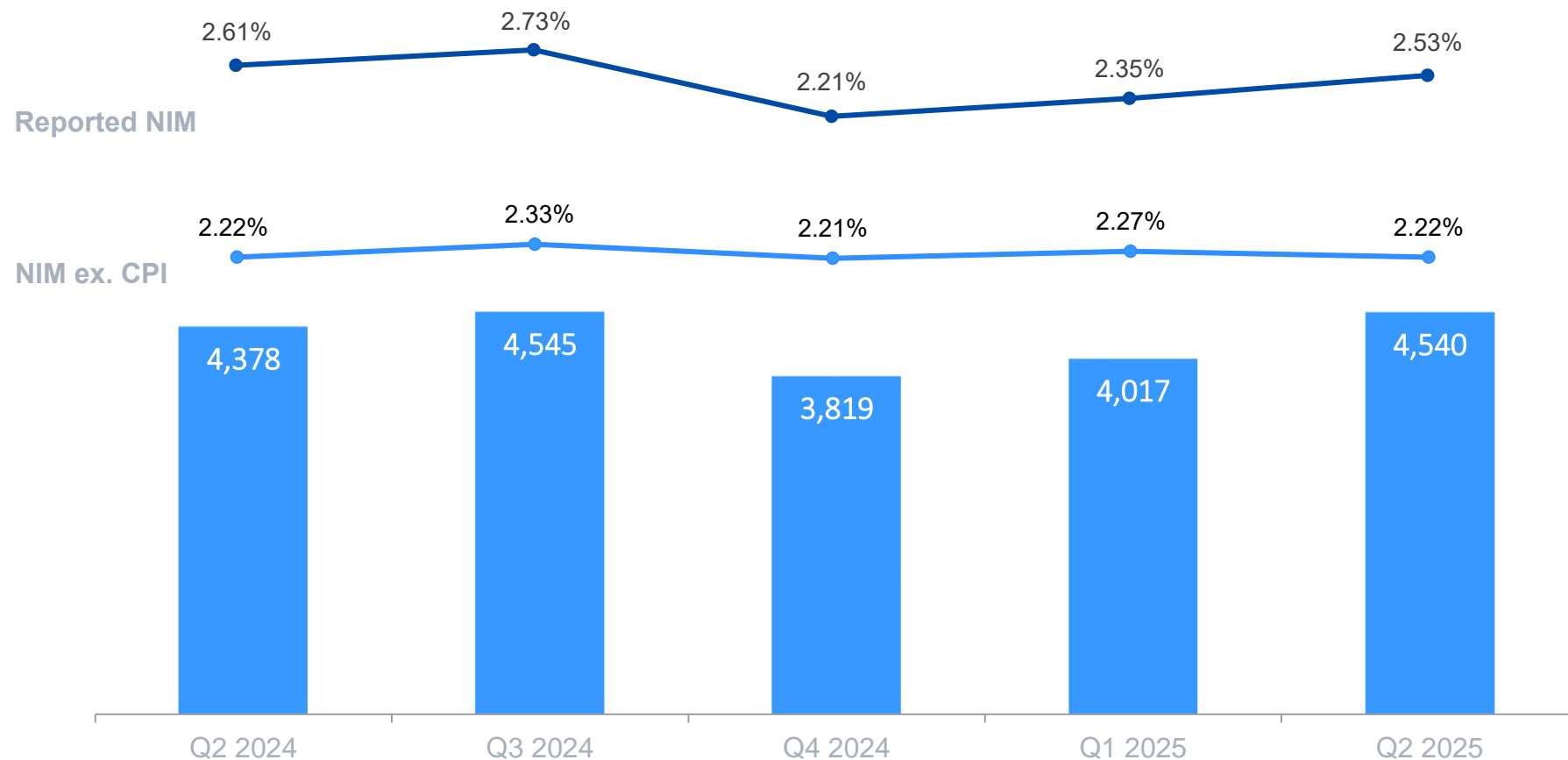
Fees and Commissions



PPNR – Pre Provisions Net Revenue

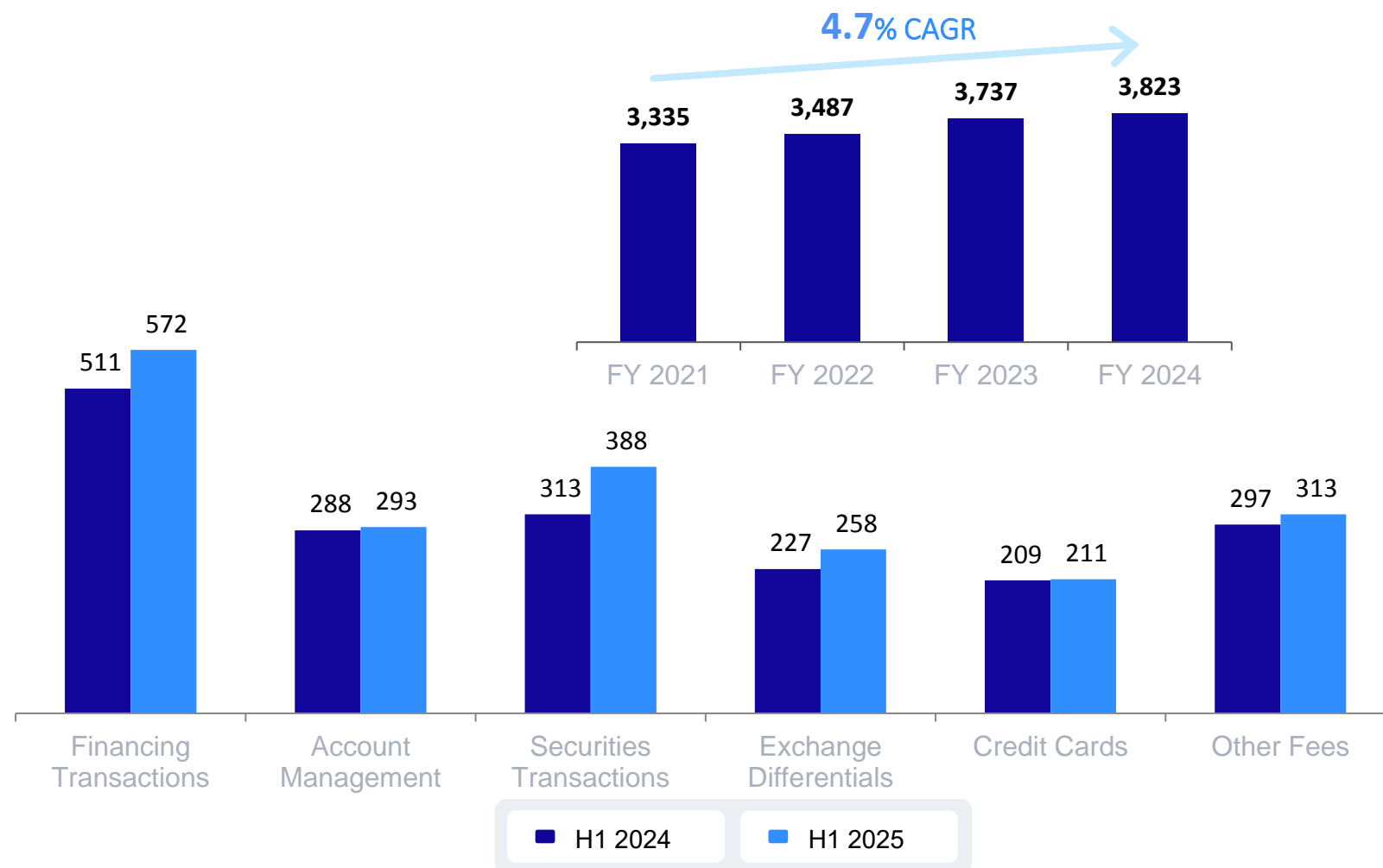
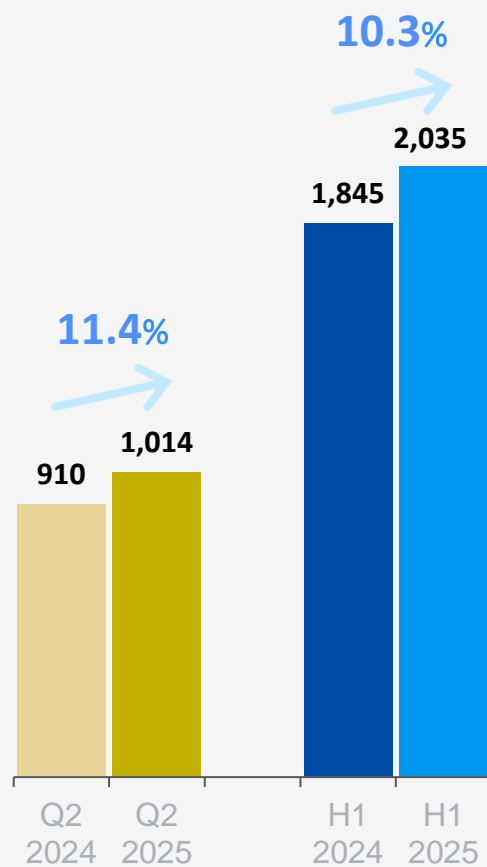


Net interest income and NIM



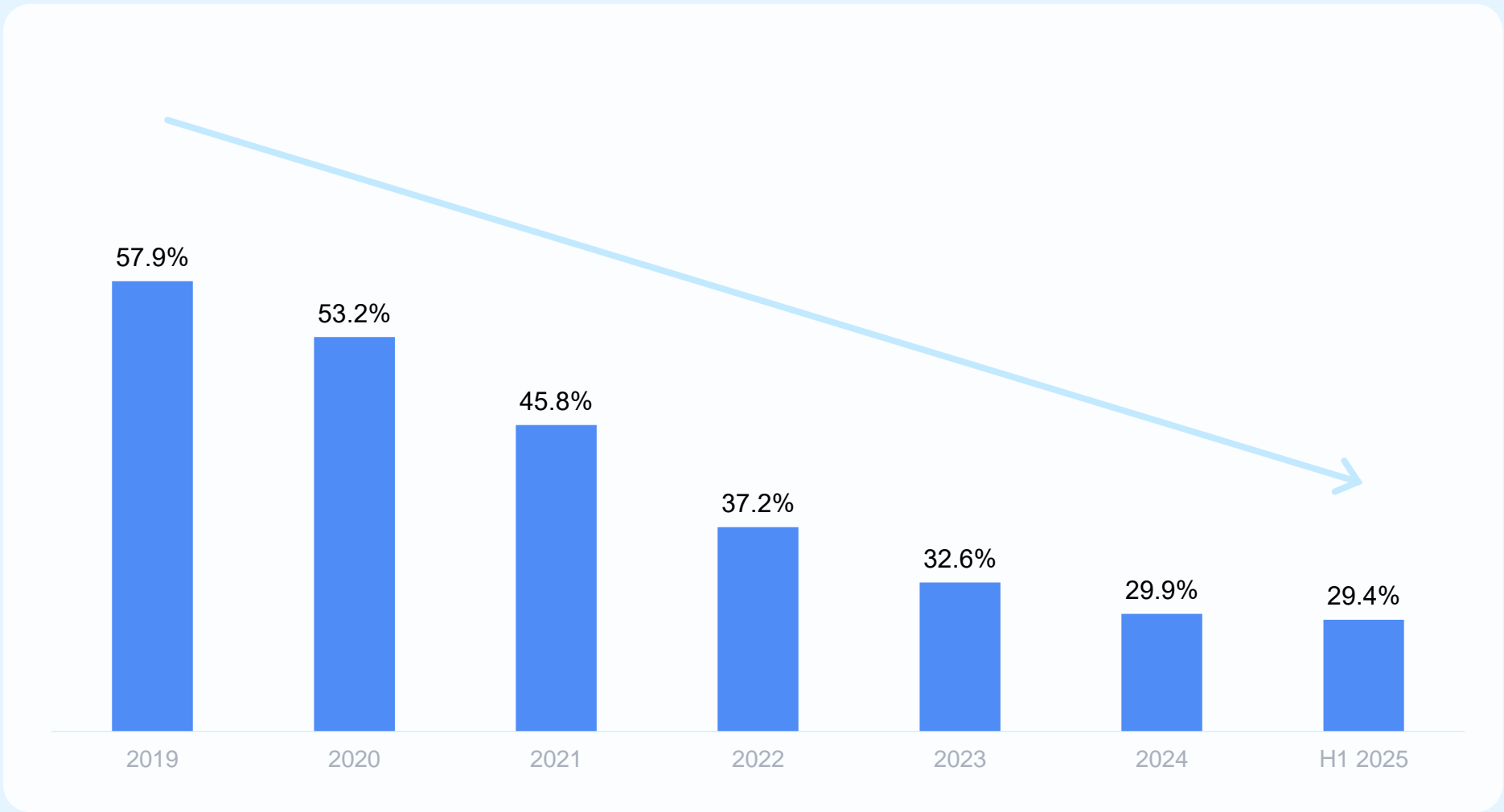
(NIS Millions)

Growth in fees



(NIS Millions). Fees in 2021-22 are excluding Leumi USA.

Multi-year decline in cost-income ratio

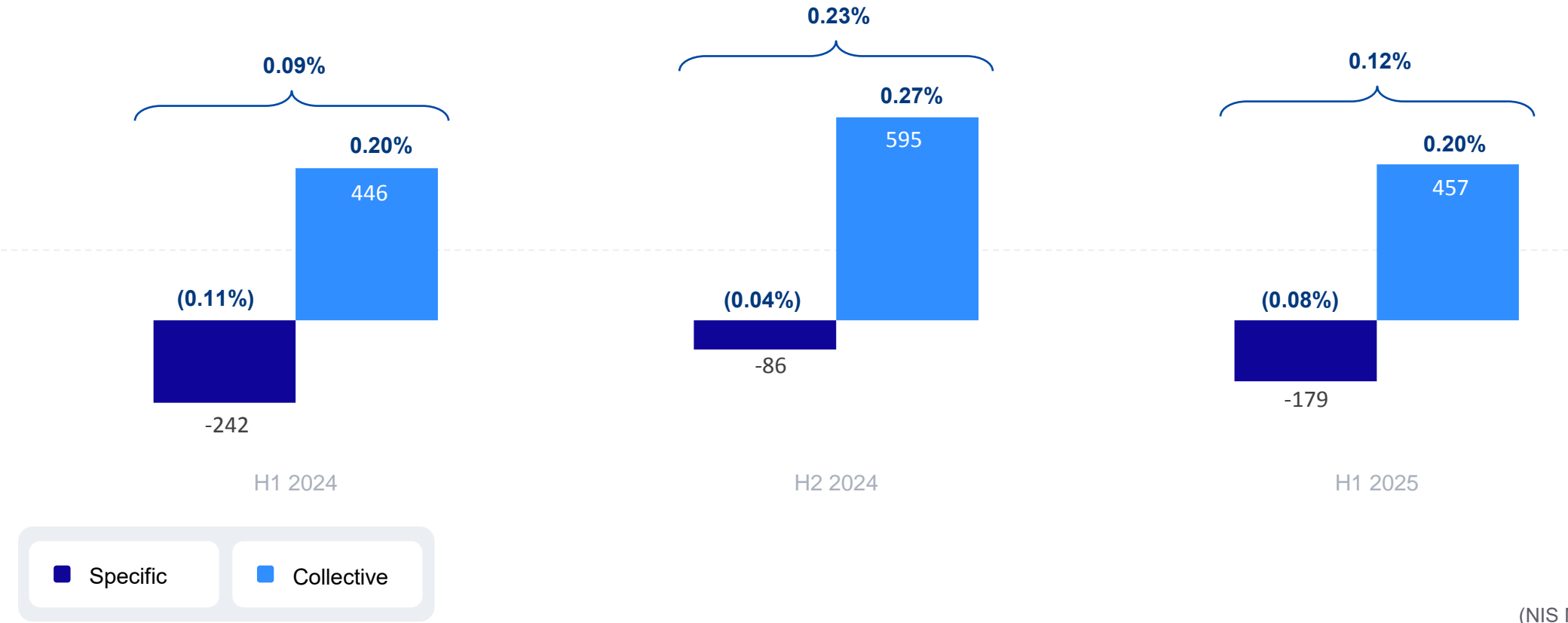


Leumi cost income ratio for 2019 is net of the effect of Leumi Card and for 2019-2022 excludes Leumi USA.

Specific provisions consistently low

Reflective of high quality credit portfolio

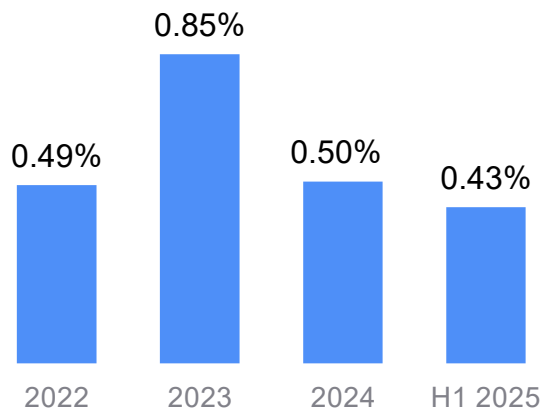
↗ Loan loss expenses



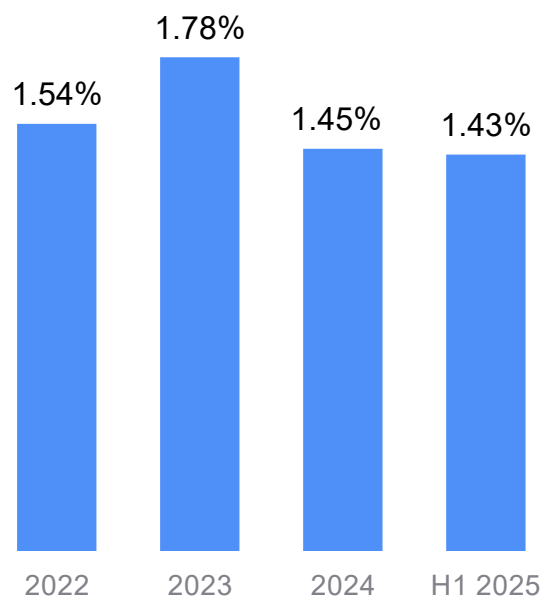
NPLs remain low

High provisions and coverage despite lower NPLs

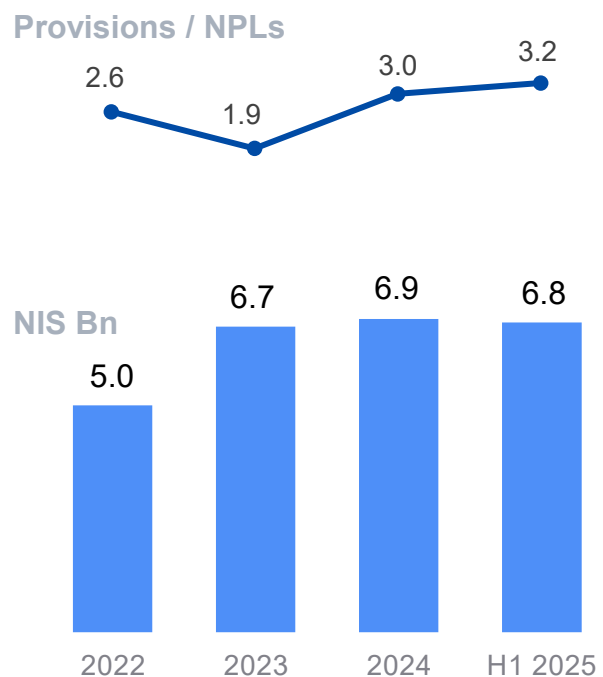
📈 NPLs



📈 Troubled Debts



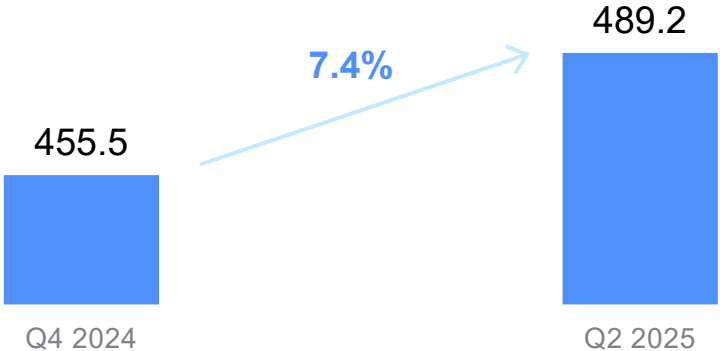
📈 Total Provisions



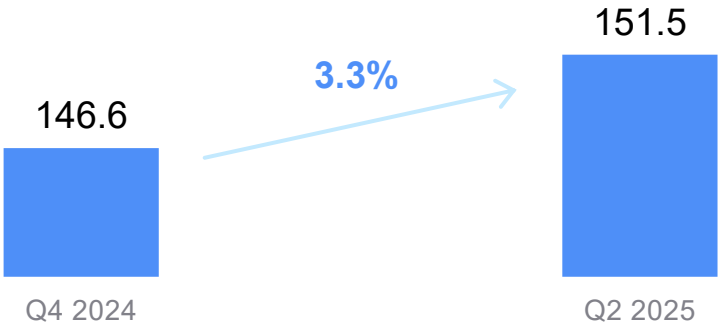
Reported. Total Troubled Debts, NPLs and Total Provisions are all as a % of Gross Loans.

Credit growth in target segments

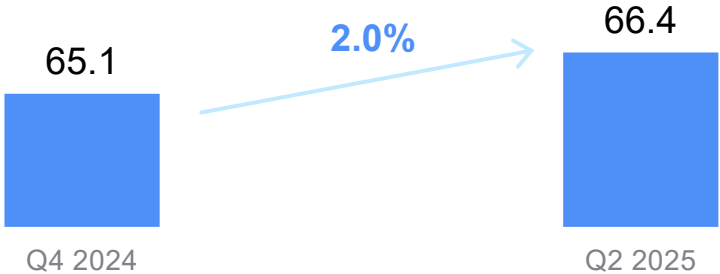
📈 Total Loans



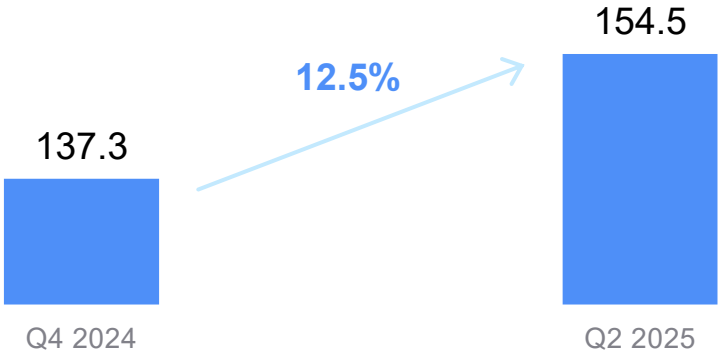
📈 Mortgages



📈 Middle-Market

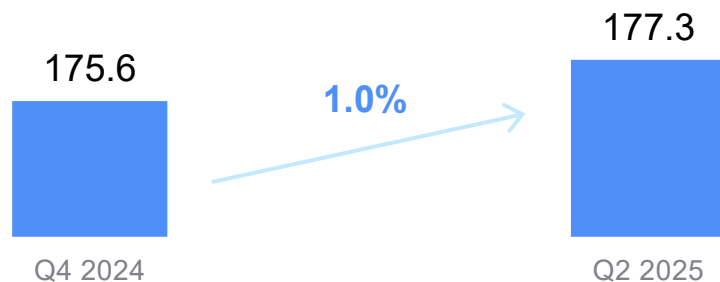


📈 Corporate

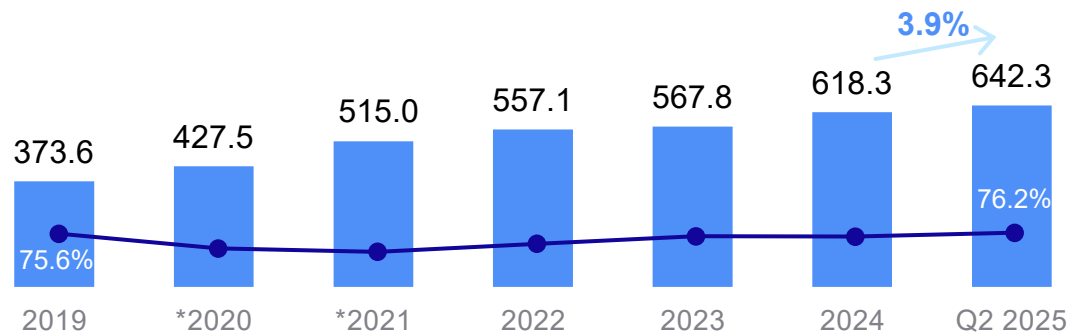


Expanding and diversifying deposit base

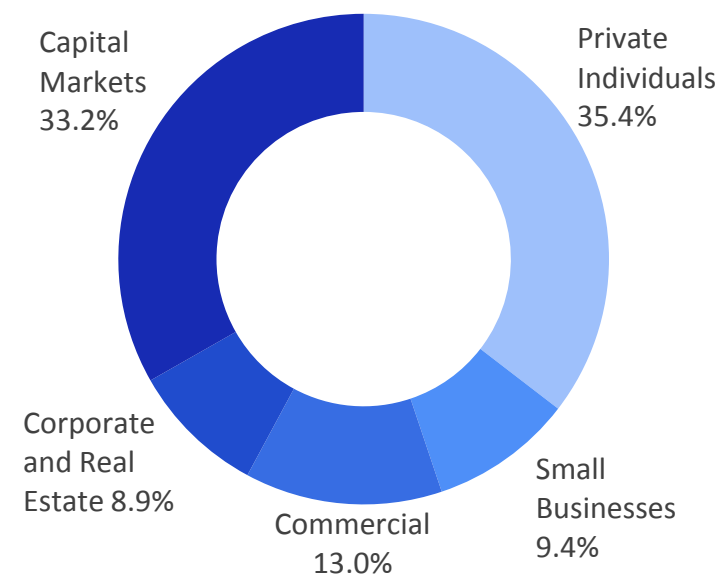
Individual Deposits



Deposits and Loan to Deposits



Diversified deposit base



130%
LCR⁽¹⁾

(NIS Billions)

Individual Deposits = Households and Private Banking under Regulatory Reporting.

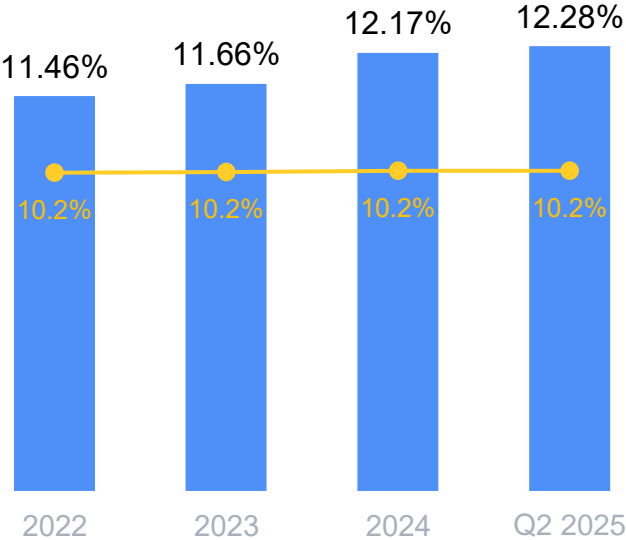
* Excluding Leumi USA.

Deposit breakdown is according to management approach.

(1) Liquidity Coverage Ratio.

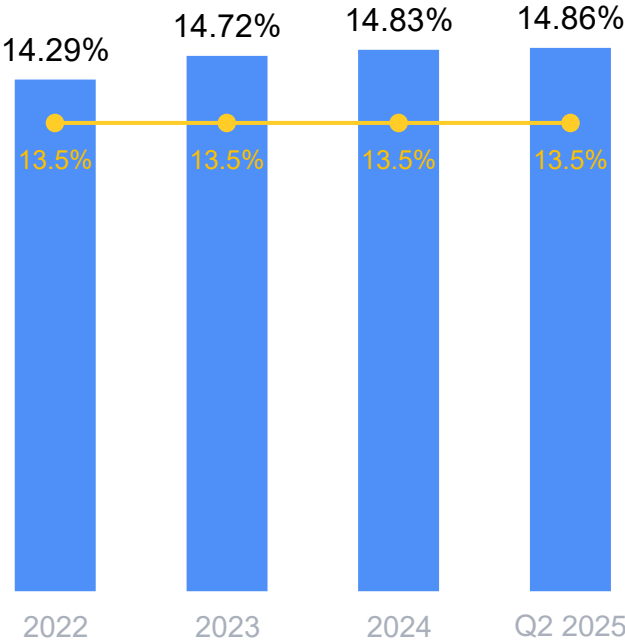
Solid capital and leverage ratios

CET1



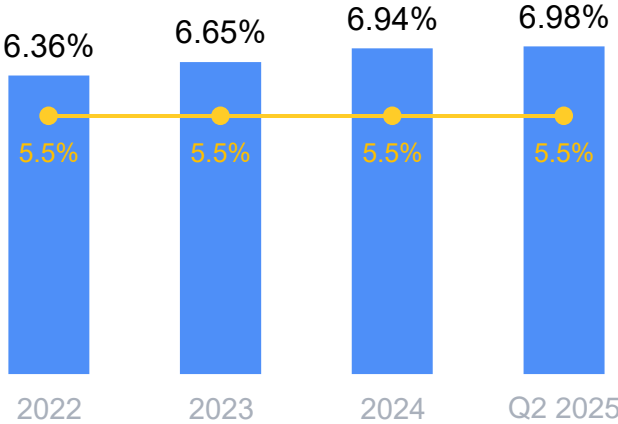
CET1 Ratio Minimum Regulatory Target

Total Capital Ratio



TCR Minimum Regulatory Target

Leverage Ratio

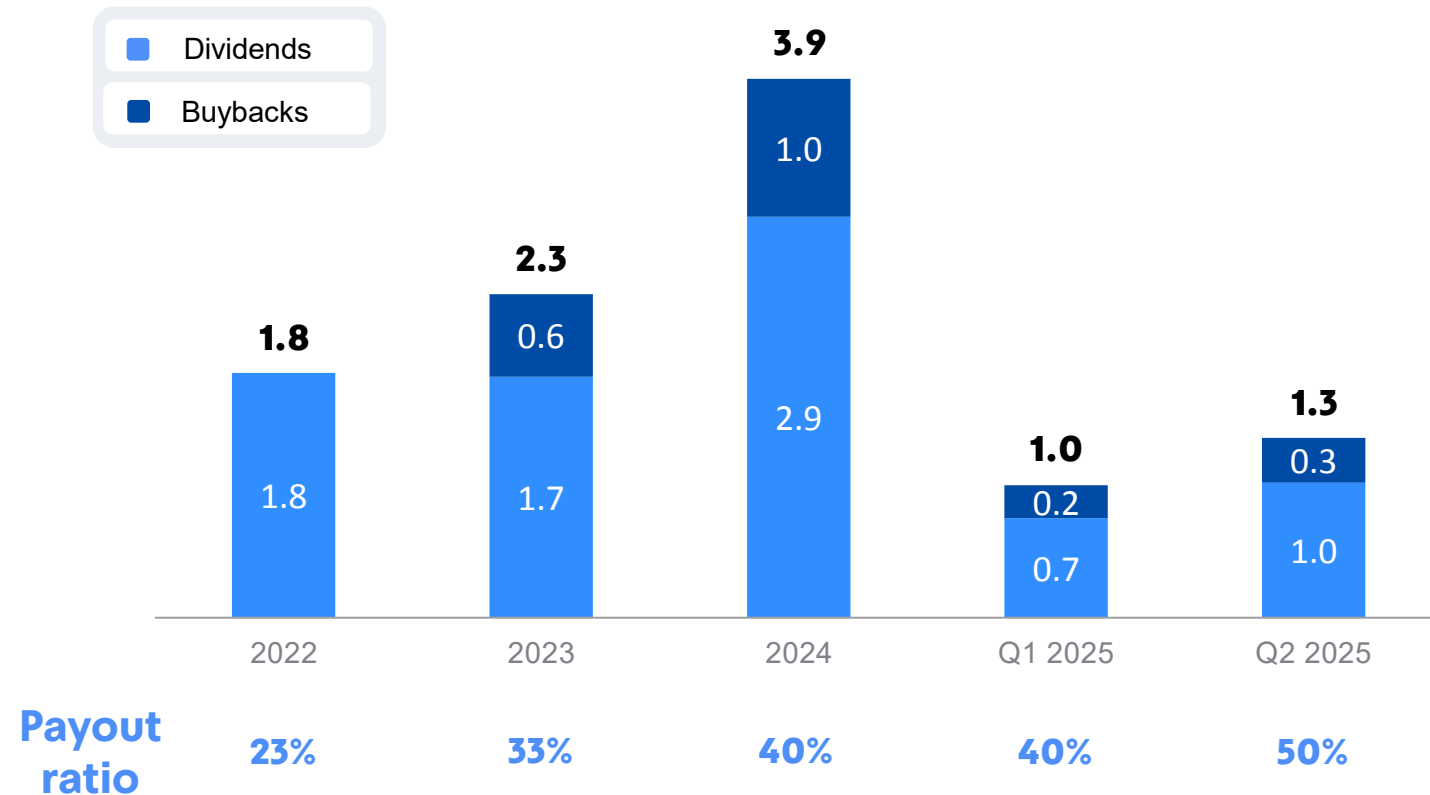


Leverage Ratio Minimum Regulatory Target

Regulatory thresholds for CET1 and TCR are as of June 30th, 2025.

Returning capital via dividends and buybacks

Capital Return



- NIS 1.3 Billion capital return in Q2 2025 reflecting a 50% total payout ratio – cash dividend of NIS 1.0 Billion and NIS 0.3 Billion as a buyback.
- Targeting minimum 50% payout in 2025-26, subject to BOI approval.

NIS Billion. Payout ratio is Dividends + Buyback as % of Net Income.

Investment highlights

Maintaining responsible growth without elevated risk

1

Consistently high and stable profitability and profits

2

Continued growth in net loans in target segments

3

Best credit quality – low specific provisions, low NPLs, low problematic debts

4

Most efficient bank – best-in-class cost income ratio

5

Strong capital position supporting growth and capital return through dividends and buybacks

6

Total payout of 50% of 2Q earnings or NIS 1.3 Billion – NIS 1.0 billion of which is a cash dividend

Q2 2025

Results
presentation

Thank you / Q&A 