



**Convenience Translation Only.
The Hebrew Immediate Report is the binding report –**

Bank Leumi le-Israel B.M.

March 19, 2026

To
The Tel Aviv Stock Exchange Ltd.
www.tase.co.il

To
Israel Securities Authority
www.isa.gov.il

Re: Immediate Report – Notice of the results of the offering pursuant to a shelf offering report

Pursuant to the provisions of Section 30 of the Securities Law, 5728-1968 and the Securities Regulations (Notice of Results of the Offering in a Prospectus), 5730-1969, Bank Leumi le-Israel B.M. (hereafter – “**the Bank**”) is pleased to hereby report the results of the offering pursuant to the Bank’s shelf offering report dated March 17, 2026 (hereafter – “**the Shelf Offering Report**”)¹, published by virtue of the Bank’s shelf prospectus dated May 29, 2024.

1. According to the Shelf Offering Report, the Bank offered to the public up to NIS 1,239,768,000 par value of contingent convertible bonds (CoCos) (Series 407), by way of an issuance of a new series; up to NIS 1,946,676,000 par value of bonds (Series 186), by way of an expansion of a traded series; and up to NIS 1,146,111,000 par value of commercial paper (Series 11), by way of an issuance of a new series.
 - 1.1. The contingent convertible bonds (CoCos) (Series 407) were offered to the public by way of a uniform offering pursuant to the Securities Regulations (Manner of Offering Securities to the Public), 5767-2007 (hereafter – “**the Manner of Offering Regulations**”), in 1,239,768 units, by way of a tender on the interest rate, where each unit consists of NIS 1,000 par value of contingent convertible bonds (CoCos) (Series 407), at a maximum interest rate not exceeding 4.69% (hereafter – “**Series 407 Units**”), as detailed in the Shelf Offering Report.
 - 1.2. The bonds (Series 186) were offered to the public by way of a uniform offering pursuant to the Manner of Offering Regulations, in 1,946,676 units, by way of a tender on the unit price, where each unit consists of NIS 1,000 par value of bonds (Series 186), at a minimum price per unit not less than NIS 1,057 (hereafter – “**Series 186 Units**”), as detailed in the Shelf Offering Report.
 - 1.3. The commercial paper (Series 11) were offered to the public by way of a uniform offering pursuant to the Manner of Offering Regulations, in 1,146,111 units, by way of a tender on the annual margin rate above the Bank of Israel interest rate, not exceeding 0.02%, where each unit consists of NIS 1,000 par value of commercial paper (Series 11) (hereafter – “**Series 11 Units**”), as detailed in the Shelf Offering Report.

¹ reference number: 2026-01-023659.

2. Below are the results of the tender for the purchase of Series 407 Units held on Wednesday, March 18, 2026 (hereafter – “the Series 407 Tender”):
 - 2.1. In the Series 407 Tender, 124 orders were received for the purchase of 1,155,852 Series 407 Units, including 78 orders submitted by Classified Investors, as defined in Section 1 of the Manner of Offering Regulations (hereafter – “the Classified Investors”) for the purchase of 1,127,779 Series 407 Units pursuant to the Classified Investors’ early commitment, as detailed in Section 3.1.3 of the Shelf Offering Report.
 - 2.2. The uniform interest rate to be borne by the contingent convertible bonds (CoCos) (Series 407), as determined in the tender, is 4.69% (hereafter – “the Uniform Interest Rate”). Accordingly, the contingent convertible bonds (CoCos) (Series 407) shall bear annual interest at the rate of 4.69%, whereas the interest rate for the first interest payment, to be paid to the holders of the contingent convertible bonds (CoCos) (Series 407) on March 31, 2027, in respect of the first interest period (which begins on the first day following the date of the Series 407 Tender on which settlement is effected on the stock exchange and ends on March 30, 2027), is 4.83134%. The anchor interest rate at the date of issuance is 3.60172%.
 - 2.3. Pursuant to the terms of the Shelf Offering Report, 1,155,852 Series 407 Units were allotted, as follows:
 - 2.3.1. 68 orders of Classified Investors for the purchase of 931,779 Series 407 Units, stating an interest rate lower than the Uniform Interest Rate – were fully accepted.
 - 2.3.2. 10 orders of Classified Investors for the purchase of 196,000 Series 407 Units, stating the Uniform Interest Rate – were fully accepted.
 - 2.3.3. 45 orders from the public for the purchase of 28,023 Series 407 Units, stating an interest rate lower than the Uniform Interest Rate – were fully accepted.
 - 2.3.4. One order from the public for the purchase of 50 Series 407 Units, stating the Uniform Interest Rate – were fully accepted.
 - 2.4. As a result of the allocation of the contingent convertible bonds (CoCos) (Series 407), as detailed in Section 2.3 above, the minimum dispersion requirement and the public holdings value requirement for the contingent convertible bonds (CoCos) (Series 407), as required under the TASE guidelines, have been satisfied.
3. Below are the results of the tender for the purchase of Series 186 Units held on Wednesday, March 18, 2026 (hereafter – “the Series 186 Tender”):
 - 3.1. In the Series 186 Tender, 61 orders were received for the purchase of 1,802,038 Series 186 Units, all of which were orders submitted by Classified Investors pursuant to the Classified Investors’ early commitment, as detailed in Section 3.2.3 of the Shelf Offering Report.
 - 3.2. The uniform price for Series 186 Units determined in the tender is NIS 1,057 (hereafter – “the Uniform Price for Series 186”).
 - 3.3. Pursuant to the terms of the Shelf Offering Report, 1,802,038 Series 186 Units were allotted, as follows:
 - 3.3.1. 46 orders of Classified Investors for the purchase of 1,382,338 Series 186 Units, stating a price higher than the Uniform Price for Series 186 – were fully accepted.
 - 3.3.2. 15 orders of Classified Investors for the purchase of 419,700 Series 186 Units,

stating the Uniform Price for Series 186 – were fully accepted.

4. Below are the results of the tender for the purchase of Series 11 Units held on Wednesday, March 18, 2026 (hereafter – “the Series 11 Tender”):
 - 4.1. In the Series 11 Tender, 10 orders were received for the purchase of 1,038,805 Series 11 Units, all of which were orders submitted by Classified Investors pursuant to the Classified Investors’ early commitment, as detailed in Section 3.3.3 of the Shelf Offering Report.
 - 4.2. The annual margin rate above the Bank of Israel interest rate to be borne by the commercial paper (Series 11), as determined in the tender, is 0.02% (hereafter – “the Uniform Margin Rate”).
 - 4.3. Pursuant to the terms of the Shelf Offering Report, 1,038,805 Series 11 Units were allotted, as follows:
 - 4.3.1. 7 orders of Classified Investors for the purchase of 809,305 Series 11 Units, stating a margin rate lower than the Uniform Margin Rate – were fully accepted.
 - 4.3.2. 3 orders of Classified Investors for the purchase of 229,500 Series 11 Units, stating the Uniform Margin Rate – was fully accepted.
 - 4.4. Following the allotment of the commercial paper (Series 11) as detailed in Section 4.3 above, the public holdings value condition for the commercial paper (Series 11) required under The Tel Aviv Stock Exchange Ltd. guidelines is met.
5. Discount and taxation
 - 5.1. The contingent convertible bonds (CoCos) (Series 407) offered pursuant to the Shelf Offering Report were issued at their par value, and therefore without discount.
 - 5.2. The bonds (Series 186) offered pursuant to the Shelf Offering Report were issued at a discount rate of 0.659%. Pursuant to the approval of the Israel Tax Authority received by the Bank on August 4, 2024 for an arrangement under the “green track”, the weighted discount rate determined with respect to the entire series, based on a formula weighting the different discount rates at which the bonds (Series 186) were issued and will be issued (including no discount), is 0.712%.
 - 5.3. The commercial paper (Series 11) offered pursuant to the Shelf Offering Report were issued at their par value and, therefore, without discount.
6. The immediate gross proceeds received by the Bank within the framework of the offering to the public amount to a total sum of approximately NIS 4,099,411 thousands.
7. The Bank thanks the investing public for its response to the offering.

Respectfully,

Bank Leumi le-Israel B.M.

Argov Hagit, Head of Finance and Accounting Division

Note: English translations of Immediate Reports of Bank Leumi are for convenience purposes only. In the case of any discrepancy between the English translation and the Hebrew original, the Hebrew will prevail.

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