



**Convenience Translation Only.
The Hebrew Immediate Report is the binding report –**

Bank Leumi le-Israel B.M.

January 20, 2026

To
The Tel Aviv Stock Exchange Ltd.
www.tase.co.il

To
Israel Securities Authority
www.isa.gov.il

Re: Immediate Report – Results of the tender for early commitments from Classified Investors for the purchase of contingent convertible bonds (CoCos) (Series 406), bonds (Series 187) and commercial paper (Series 10)

Following the Immediate Report of Bank Leumi le-Israel B.M. (hereafter – “**the Bank**”) dated January 18, 2026 (reference number: 2026-01-007294), regarding the examination of the possibility of conducting a public offering of contingent convertible bonds (CoCos) and ordinary bonds of the Bank, by way of an expansion of the series of contingent convertible bonds (CoCos) (Series 406) and the bonds (Series 187), which are traded on The Tel Aviv Stock Exchange Ltd.; as well as an issuance of commercial paper by way of issuing a new series (Commercial Paper (Series 10)), pursuant to the Bank’s shelf prospectus dated May 29, 2024, the Bank is pleased to report as follows:

1. On January 19, 2026, a tender was held for receiving early commitments from Classified Investors (as defined in Section 1 of the Securities Regulations (Manner of Offering Securities to the Public), 5767-2007) (hereafter – “**the Institutional Tender**” and “**Classified Investors**”, respectively) in connection with the possible issuance of contingent convertible bonds (CoCos) (Series 406), bonds (Series 187) and commercial paper (Series 10), by way of a uniform offering to the public, pursuant to a shelf offering report of the Bank, if and insofar as it is published by the Bank. Below are the details of the results of the Institutional Tender.
2. **Contingent convertible bonds (CoCos) (Series 406):**
 - 2.1. The contingent convertible bonds (CoCos) (Series 406) were offered in the Institutional Tender to the Classified Investors by way of a tender on the unit price, where each unit includes NIS 1,000 par value of contingent convertible bonds (CoCos) (Series 406).
 - 2.2. In the framework of the Institutional Tender, the Classified Investors submitted early commitments to purchase 1,215,314 units of contingent convertible bonds (CoCos) (Series 406), for an aggregate monetary amount of NIS 1,311,387,305.
 - 2.3. The Bank intends to accept early commitments of Classified Investors to purchase 744,014 units of contingent convertible bonds (CoCos) (Series 406) comprising NIS 744,014,000 par value of contingent convertible bonds (CoCos) (Series 406), at a price per unit not less than NIS 1,078, which shall constitute, in the public tender (if and insofar as it is held), the minimum price per unit for units of contingent convertible bonds (CoCos) (Series 406), and for an aggregate consideration of NIS 802,047,092. It is emphasized that the final unit price will be determined within the public tender, if and insofar as it is held. This is, inter alia, subject to updating the rating report given to the Bank by the rating

company.¹

3. **Bonds (Series 187):**

- 3.1. The bonds (Series 187) were offered in the Institutional Tender to the Classified Investors by way of a tender on the unit price, where each unit includes NIS 1,000 par value of bonds (Series 187).
- 3.2. In the framework of the Institutional Tender, the Classified Investors submitted early commitments to purchase 3,206,948 units of bonds (Series 187), for an aggregate monetary amount of NIS 3,353,727,745.
- 3.3. The Bank intends to accept early commitments of Classified Investors to purchase 2,520,848 units of bonds (Series 187) comprising NIS 2,520,848,000 par value of bonds (Series 187), at a price per unit not less than NIS 1,044, which shall constitute, in the public tender (if and insofar as it is held), the minimum price per unit for units of bonds (Series 187), and for an aggregate consideration of NIS 2,631,765,312. It is emphasized that the final unit price will be determined within the public tender, if and insofar as it is held. This is, inter alia, subject to updating the rating report given to the Bank by the rating company.²

4. **Commercial paper (Series 10):**

- 4.1. The commercial paper (Series 10) were offered in the Institutional Tender to the Classified Investors by way of a tender on the annual margin rate above the Bank of Israel interest rate, where each unit includes NIS 1,000 par value of commercial paper (Series 10).
 - 4.2. In the framework of the Institutional Tender, the Classified Investors submitted early commitments to purchase 1,886,000 units of commercial paper (Series 10), for an aggregate monetary amount of NIS 1,886,000,000.
 - 4.3. The Bank intends to accept early commitments of Classified Investors to purchase 1,489,214 units of commercial paper (Series 10) comprising NIS 1,489,214,000 par value of commercial paper (Series 10), at an annual margin rate above the Bank of Israel interest rate not exceeding 0.02%, which shall constitute, in the public tender (if and insofar as it is held), the maximum margin rate, and for an aggregate consideration of NIS 1,489,214,000. It is emphasized that the final annual margin rate will be determined within the public tender, if and insofar as it is held. This is, inter alia, subject to updating the rating report given to the Bank by the rating company.³
5. **It is emphasized that there is no certainty regarding the actual execution of the offering, its scope, terms and timing, and that the execution of the offering and the publication of the shelf offering report are subject to obtaining all approvals required under any law, including updating the rating reports provided to the Bank by the rating companies and the approval of The Tel Aviv Stock Exchange Ltd. for the listing for trading of the contingent convertible bonds (CoCos) (Series 406), the bonds (Series 187) and the commercial paper (Series 10), which, as of the date of this report, have not yet been obtained.**
6. It is clarified that nothing stated in this report creates any obligation whatsoever on the part

¹ Rating report published on January 18, 2026 (reference number: 2026-15-007329).

² Rating report published on January 18, 2026 (reference number: 2026-15-007363).

³ See footnote 1 above.

of the Bank to execute an offering of the contingent convertible bonds (CoCos) (Series 406) and/or the bonds (Series 187) and/or the commercial paper (Series 10), and nothing stated herein constitutes an offer to the public and/or an invitation to purchase the Bank's securities.

Respectfully,

Bank Leumi le-Israel B.M.

Omer Ziv, Head of Capital Markets Division

Note: English translations of Immediate Reports of Bank Leumi are for convenience purposes only. In the case of any discrepancy between the English translation and the Hebrew original, the Hebrew will prevail.

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