



**Convenience Translation Only.  
The Hebrew Immediate Report is the binding report –**

**Bank Leumi le-Israel B.M.**

January 22, 2026

To  
The Tel Aviv Stock Exchange Ltd.  
[www.tase.co.il](http://www.tase.co.il)

To  
Israel Securities Authority  
[www.isa.gov.il](http://www.isa.gov.il)

**Re: Immediate Report – Notice of the results of the offering pursuant to a shelf offering report**

Pursuant to the provisions of Section 30 of the Securities Law, 5728-1968 and the Securities Regulations (Notice of Results of the Offering in a Prospectus), 5730-1969, Bank Leumi le-Israel B.M. (hereafter – “**the Bank**”) is pleased to hereby report the results of the offering pursuant to the Bank’s shelf offering report dated January 20, 2026 (hereafter – “**the Shelf Offering Report**”)<sup>1</sup>, published by virtue of the Bank’s shelf prospectus dated May 29, 2024.

1. According to the Shelf Offering Report, the Bank offered to the public up to NIS 831,996,000 par value of contingent convertible bonds (CoCos) (Series 406), by way of an expansion of a traded series; up to NIS 2,703,938,000 par value of bonds (Series 187), by way of an expansion of a traded series; and up to NIS 1,620,226,000 par value of commercial paper (Series 10), by way of issuing a new series.
  - 1.1. The contingent convertible bonds (CoCos) (Series 406) were offered to the public by way of a uniform offering pursuant to the Securities Regulations (Manner of Offering Securities to the Public), 5767-2007 (hereafter – “**the Manner of Offering Regulations**”), in 831,996 units, by way of a tender on the unit price, where each unit consists of NIS 1,000 par value of contingent convertible bonds (CoCos) (Series 406), at a minimum price per unit not less than NIS 1,078 (hereafter – “**Series 406 Units**”), as detailed in the Shelf Offering Report.
  - 1.2. The bonds (Series 187) were offered to the public by way of a uniform offering pursuant to the Manner of Offering Regulations, in 2,703,938 units, by way of a tender on the unit price, where each unit consists of NIS 1,000 par value of bonds (Series 187), at a minimum price per unit not less than NIS 1,044 (hereafter – “**Series 187 Units**”), as detailed in the Shelf Offering Report.
  - 1.3. The commercial paper (Series 10) were offered to the public by way of a uniform offering pursuant to the Manner of Offering Regulations, in 1,620,226 units, by way of a tender on the annual margin rate above the Bank of Israel interest rate, not exceeding 0.02%, where each unit consists of NIS 1,000 par value of commercial paper (Series 10) (hereafter – “**Series 10 Units**”), as detailed in the Shelf Offering Report.

---

<sup>1</sup> reference number: 2026-01-008311.

2. Below are the results of the tender for the purchase of Series 406 Units held on Wednesday, January 21, 2026 (hereafter – “the Series 406 Tender”):
  - 2.1. In the Series 406 Tender, 66 orders were received for the purchase of 744,014 Series 406 Units, all of which were orders submitted by Classified Investors, as defined in Section 1 of the Manner of Offering Regulations (hereafter – “the Classified Investors”) pursuant Classified Investors’ early commitment, as detailed in Section 3.1.3 of the Shelf Offering Report.
  - 2.2. The uniform price for Series 406 Units determined in the tender is NIS 1,078 (hereafter – “the Uniform Price for Series 406”).
  - 2.3. Pursuant to the terms of the Shelf Offering Report, 744,014 Series 406 Units were allotted, as follows:
    - 2.3.1. 61 orders of Classified Investors for the purchase of 648,644 Series 406 Units, stating a price higher than the Uniform Price for Series 406 – were fully accepted.
    - 2.3.2. 5 orders of Classified Investors for the purchase of 95,370 Series 406 Units, stating the Uniform Price for Series 406 – were fully accepted.
3. Below are the results of the tender for the purchase of Series 187 Units held on Wednesday, January 21, 2026 (hereafter – “the Series 187 Tender”):
  - 3.1. In the Series 187 Tender, 86 orders were received for the purchase of 2,520,848 Series 187 Units, all of which were orders submitted by Classified Investors pursuant to the Classified Investors’ early commitment, as detailed in Section 3.2.3 of the Shelf Offering Report.
  - 3.2. The uniform price for Series 187 Units determined in the tender is NIS 1,044 (hereafter – “the Uniform Price for Series 187”).
  - 3.3. Pursuant to the terms of the Shelf Offering Report, 2,520,848 Series 187 Units were allotted, as follows:
    - 3.3.1. 81 orders of Classified Investors for the purchase of 2,024,848 Series 187 Units, stating a price higher than the Uniform Price for Series 187 – were fully accepted.
    - 3.3.2. 5 orders of Classified Investors for the purchase of 496,000 Series 187 Units, stating the Uniform Price for Series 187 – were fully accepted.
4. Below are the results of the tender for the purchase of Series 10 Units held on Wednesday, January 21, 2026 (hereafter – “the Series 10 Tender”):
  - 4.1. In the Series 10 Tender, 9 orders were received for the purchase of 1,489,214 Series 10 Units, all of which were orders submitted by Classified Investors pursuant to the Classified Investors’ early commitment, as detailed in Section 3.3.3 of the Shelf Offering Report.
  - 4.2. The annual margin rate above the Bank of Israel interest rate to be borne by the commercial paper (Series 10), as determined in the tender, is 0.02% (hereafter – “the Uniform Margin Rate”).
  - 4.3. Pursuant to the terms of the Shelf Offering Report, 1,489,214 Series 10 Units were allotted, as follows:

- 4.3.1. 8 orders of Classified Investors for the purchase of 1,288,214 Series 10 Units, stating a margin rate lower than the Uniform Margin Rate – were fully accepted.
  - 4.3.2. One order of Classified Investors for the purchase of 201,000 Series 10 Units, stating the Uniform Margin Rate – was fully accepted.
- 4.4. Following the allotment of the commercial paper (Series 10) as detailed in Section 4.3 above, the public holdings value condition for the commercial paper (Series 10) required under The Tel Aviv Stock Exchange Ltd. guidelines is met.
5. Discount and taxation
  - 5.1. The convertible bonds (CoCos) (Series 406) offered pursuant to the Shelf Offering Report were issued above their adjusted value and, therefore, without discount.
  - 5.2. The bonds (Series 187) offered pursuant to the Shelf Offering Report were issued above their adjusted value and, therefore, without discount.
  - 5.3. The commercial paper (Series 10) offered pursuant to the Shelf Offering Report were issued at their par value and, therefore, without discount.
6. The immediate gross proceeds received by the Bank within the framework of the offering to the public amount to a total sum of approximately NIS 4,923,026 thousands.
7. The Bank thanks the investing public for its response to the offering.

Respectfully,

**Bank Leumi le-Israel B.M.**

Omer Ziv, Head of Capital Markets Division

**Note: English translations of Immediate Reports of Bank Leumi are for convenience purposes only. In the case of any discrepancy between the English translation and the Hebrew original, the Hebrew will prevail.**

**The original Hebrew version is available on the distribution website of the Israel Securities Authority: <http://www.magna.isa.gov.il/>**