



Bank Leumi le-Israel Ltd. ("the Bank")

August 13, 2025

To
The Stock Exchange
www.tase.co.il

To
Israel Securities Authority
www.isa.gov.il

Dear sir or madam,

In Re: Possible Offering of Bonds and Commercial Securities

Bank Leumi le-Israel Ltd. ("**the Bank**") is pleased to report as follows:

1. The Bank is exploring the possibility of conducting a public offering of two new series of the Bank's bonds, (bonds (series 187) and bonds (series 188), as well as a new series of commercial securities (series 9), which are to be listed for trade on the Tel Aviv Stock Exchange Ltd. (collectively – "**the securities**"). The offering of the securities by the Bank ("**the offering**"), if and insofar as such is executed, shall be conducted through a uniform offering¹, by way of a tender on the annual interest rate to be borne by bonds (series 187) and bonds (series 188), and by way of a tender on the annual margin rate above Bank of Israel interest to be borne by the commercial securities (series 9), pursuant to a shelf offering report to be published by the Bank by virtue of the Bank's shelf prospectus² ("**the shelf offering report**").
2. Attached to this report please find a draft of the trust deeds for bonds (series 187) and bonds (series 188), along with a summary of the offering covenants, as well as draft terms of the commercial securities (series 9) (collectively – "**the offering documents**"). It should be clarified that the attached offering documents serve only as a draft and that the binding text of the offering documents shall be the text included in the shelf offering report, if and insofar as such is published.
3. For the avoidance of doubt, it should be clarified that as of date of this report, there is no certainty that the foregoing offering will in fact be carried out. It should be emphasized that

¹ As this term is defined in the Securities Law, 5728-1968 and in the Securities Regulations (Manner of Offering Securities to the Public), 5767-2007.

² As published by the Bank on May 28, 2024, dated May 29, 2024 (reference number: 2024-01-053410).

the execution of the offering, the structure of the offering, its scope, terms and timing have yet to be determined and these are subject to the Bank's discretion and are contingent, *inter alia*, on the existence of suitable market conditions and the receipt of all the approvals required by law and including approval of the competent organs at the Bank and approval of the Tel Aviv Stock Exchange Ltd. for listing the securities for trade, which as of the date of this report have not yet been received.

4. It is clarified that this report does not constitute an indication or create any obligation on the Bank in regard to conducting the offering and nothing stated herein constitutes any kind of public offering or invitation to purchase securities of the Bank.

Respectfully,

Bank Leumi le-Israel Ltd.

Omer Ziv, Head of Capital Markets Division